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Invesco Short Term Bond Fund
 Quarterly Schedule of Portfolio Holdings
 November 30, 2018



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STB-QTR-1 11/18

Invesco Advisers, Inc.



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Schedule of Investments(a)

November 30, 2018
(Unaudited)

	Principal Amount	Value
U.S. Dollar Denominated Bonds & Notes-70.38%		
Aerospace & Defense-2.37%		
Northrop Grumman Corp., Sr. Unsec. Global Notes, 2.08%, 10/15/2020	\$13,957,000	\$ 13,641,688
Rockwell Collins, Inc., Sr. Unsec. Notes, 1.95%, 07/15/2019	3,499,000	3,472,444
2.80%, 03/15/2022	5,414,000	5,249,674
United Technologies Corp., Sr. Unsec. Floating Rate Global Notes, 3.28% (3 mo. USD LIBOR + 0.65%), 08/16/2021 ^(b)	1,459,000	1,460,003
Sr. Unsec. Global Notes, 3.65%, 08/16/2023	1,322,000	1,304,379
Sr. Unsec. Notes, 8.88%, 11/15/2019	7,000,000	7,380,265
		32,508,453
Air Freight & Logistics-0.36%		
Adani Abbot Point Terminal Pty Ltd.(Australia), Sr. Sec. Gtd. Notes, 4.45%, 12/15/2022 ^(c)	5,607,000	4,953,813
Airlines-4.07%		
American Airlines Pass Through Trust, Series 2013-2, Class A, Sr. Sec. First Lien Global Pass Through Cdfs., 4.95%, 01/15/2023	979,606	1,001,593
Series 2016-3, Class B, Sec. Third Lien Pass Through Cdfs., 3.75%, 10/15/2025	2,655,539	2,551,442
Series 2017-2, Class B, Sec. Third Lien Pass Through Cdfs., 3.70%, 10/15/2025	2,867,330	2,783,045
Avianca Holdings S.A./Avianca Leasing LLC/Grupo Taca Holdings Ltd.(Colombia), REGS, Sr. Unsec. Gtd. Euro Notes, 8.38%, 05/10/2020 ^(c)	1,757,000	1,754,804
Continental Airlines Pass Through Trust, Series 2009-2, Class A, Sr. Sec. First Lien Global Pass Through Cdfs., 7.25%, 05/10/2021	2,560,187	2,632,410
Series 2010-1, Class B, Sec. Second Lien Pass Through Cdfs., 6.00%, 01/12/2019	186,622	187,275
Delta Air Lines Pass Through Trust, Series 2012-1, Class B, Sec. Second Lien Pass Through Cdfs., 6.88%, 05/07/2019 ^(c)	1,754,382	1,779,417

	Principal Amount	Value
Airlines-(continued)		
Delta Air Lines, Inc., Sr. Unsec. Global Notes, 2.88%, 03/13/2020	\$15,951,000	\$ 15,827,311
3.40%, 04/19/2021	2,426,000	2,398,908
3.63%, 03/15/2022	4,138,000	4,059,191
Norwegian Air Shuttle ASA Pass Through Trust (Norway), Series 2016-1, Class B, Sec. Pass Through Cdfs., 7.50%, 11/10/2023 ^(c)	6,745,988	6,990,530
United Airlines Pass Through Trust, Series 2016-2, Class B, Sec. Third Lien Pass Through Cdfs., 3.65%, 10/07/2025	3,183,773	3,077,373
Series 2018-1, Class B, Sec. Second Lien Pass Through Cdfs., 4.60%, 03/01/2026	3,730,000	3,787,338
Virgin Australia Pass Through Trust(Australia), Series 2013-1, Class A, Sec. Gtd. First Lien Pass Through Cdfs., 5.00%, 04/23/2025 ^(c)	823,666	837,413
WestJet Airlines Ltd.(Canada), Sr. Unsec. Notes, 3.50%, 06/16/2021 ^(c)	6,400,000	6,293,337
		55,961,387
Aluminum-0.36%		
PT Indonesia Asahan Aluminium (Persero) (Indonesia), Sr. Unsec. Notes, 5.23%, 11/15/2021 ^(c)	4,800,000	4,872,173
Apparel Retail-0.43%		
L Brands, Inc., Sr. Unsec. Gtd. Global Notes, 5.63%, 02/15/2022	5,808,000	5,953,200
Asset Management & Custody Banks-0.20%		
Bank of New York Mellon Corp. (The), Series G, Sr. Unsec. Notes, 2.20%, 05/15/2019	2,784,000	2,773,263
Automobile Manufacturers-5.47%		
BMW US Capital, LLC (Germany), Sr. Unsec. Gtd. Notes, 1.50%, 04/11/2019 ^(c)	6,533,000	6,493,821
Daimler Finance North America LLC(Germany), Sr. Unsec. Gtd. Notes, 1.50%, 07/05/2019 ^(c)	7,275,000	7,204,862

See accompanying notes which are an integral part of this schedule.

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	Principal Amount	Value
Automobile Manufacturers-(continued)		
Ford Motor Credit Co. LLC, Sr. Unsec. Global Floating Rate Notes, 3.31% (3 mo. USD LIBOR + 0.88%), 10/12/2021 ^(b)	\$ 6,243,000	\$ 6,122,774
Sr. Unsec. Global Notes, 2.02%, 05/03/2019	6,035,000	5,998,794
2.60%, 11/04/2019	1,438,000	1,421,173
2.68%, 01/09/2020	4,590,000	4,520,795
3.81%, 10/12/2021	8,654,000	8,392,354
General Motors Financial Co., Inc., Sr. Unsec. Global Notes, 4.20%, 11/06/2021	12,000,000	11,931,192
Sr. Unsec. Gtd. Global Floating Rate Notes, 3.26% (3 mo. USD LIBOR + 0.85%), 04/09/2021 ^(b)	2,420,000	2,404,395
Sr. Unsec. Gtd. Global Notes, 2.40%, 05/09/2019	4,999,000	4,977,659
3.20%, 07/06/2021	2,613,000	2,538,007
Sr. Unsec. Gtd. Notes, 3.15%, 01/15/2020	2,263,000	2,248,184
Jaguar Land Rover Automotive PLC(United Kingdom), Sr. Unsec. Gtd. Notes, 4.25%, 11/15/2019 ^(c)	5,644,000	5,601,670
Volkswagen Group of America Finance LLC (Germany), Sr. Unsec. Gtd. Floating Rate Notes, 3.39%, (3 mo. USD LIBOR + 0.77%), 11/13/2020 ^{(b)(c)}	2,421,000	2,415,907
3.56%, (3 mo. USD LIBOR + 0.94%), 11/12/2021 ^{(b)(c)}	2,867,000	2,851,517
		75,123,104
Automotive Retail-0.23%		
Advance Auto Parts, Inc., Sr. Unsec. Gtd. Notes, 5.75%, 05/01/2020	2,171,000	2,230,954
AutoNation, Inc., Sr. Unsec. Gtd. Global Notes, 3.35%, 01/15/2021	968,000	957,319
		3,188,273
Biotechnology-1.61%		
AbbVie Inc., Sr. Unsec. Global Notes, 3.75%, 11/14/2023	2,105,000	2,073,797
Sr. Unsec. Notes, 3.38%, 11/14/2021	6,061,000	6,006,754
Celgene Corp., Sr. Unsec. Global Notes, 2.88%, 08/15/2020	3,224,000	3,187,837
2.88%, 02/19/2021	3,500,000	3,437,607
Shire Acquisitions Investments Ireland DAC, Sr. Unsec. Gtd. Global Notes, 1.90%, 09/23/2019	7,539,000	7,424,479
		22,130,474

	Principal Amount	Value
Brewers-1.54%		
Anheuser-Busch InBev Worldwide Inc. (Belgium), Sr. Unsec. Gtd. Global Notes, 6.88%, 11/15/2019	\$16,281,000	\$ 16,804,274
3.75%, 01/15/2022	4,344,000	4,330,248
		21,134,522
Cable & Satellite-1.44%		
Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Sr. Sec. Gtd. First Lien Global Notes, 3.58%, 07/23/2020	19,795,000	19,729,577
Construction Machinery & Heavy Trucks-0.38%		
Caterpillar Financial Services Corp., Sr. Unsec. Medium-Term Notes, 2.60% (3 mo. USD LIBOR + 0.28%), 09/07/2021 ^(b)	3,250,000	3,243,520
Wabtec Corp., Sr. Unsec. Gtd. Global Notes, 4.15%, 03/15/2024	2,078,000	2,008,495
		5,252,015
Copper-0.34%		
Freeport-McMoRan Inc., Sr. Unsec. Gtd. Global Notes, 3.10%, 03/15/2020	4,710,000	4,651,125
Distillers & Vintners-1.44%		
Constellation Brands, Inc., Sr. Unsec. Gtd. Global Notes, 2.00%, 11/07/2019	5,133,000	5,073,105
2.25%, 11/06/2020	13,000,000	12,667,371
3.20%, 02/15/2023	2,063,000	1,996,507
		19,736,983
Diversified Banks-4.00%		
Banco del Estado de Chile(Chile), Sr. Unsec. Notes, 2.67%, 01/08/2021 ^(c)	4,682,000	4,572,855
Banco do Brasil S.A.(Brazil), Jr. Unsec. Notes, 8.50% ^(d)	1,893,000	1,994,275
Bank of America Corp., Sr. Unsec. Global Notes, 3.00%, 12/20/2023	640,000	614,010
Barclays Bank PLC (United Kingdom), Unsec. Sub. Global Notes, 5.14%, 10/14/2020	1,195,000	1,215,413
Unsec. Sub. Notes, 10.18%, 06/12/2021 ^(c)	6,000,000	6,779,807
Barclays PLC Sr. Unsec. Floating Rate Global Notes, 4.06% (3 mo. USD LIBOR + 1.43%), 02/15/2023 ^(b)	5,954,000	5,838,781
BBVA Bancomer S.A.(Mexico), Jr. Unsec. Sub. Notes, 7.25%, 04/22/2020 ^(c)	2,090,000	2,149,565
Citigroup Inc., Series N, Jr. Unsec. Sub. Global Notes, 5.80% ^(d)	4,637,000	4,677,574

See accompanying notes which are an integral part of this schedule.

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	Principal Amount	Value
Diversified Banks-(continued)		
Global Bank Corp.(Panama), Sr. Unsec. Notes, 4.50%, 10/20/2021 ^(c)	\$ 5,000,000	\$ 4,915,000
Industrial & Commercial Bank of China Ltd.(China), Sr. Unsec. Notes, 2.96%, 11/08/2022	905,000	876,082
ING Groep N.V.(Netherlands), Jr. Unsec. Sub. Global Notes, 6.00% ^(d)	3,735,000	3,668,143
JPMorgan Chase & Co., Series I, Jr. Unsec. Sub. Global Floating Rate Notes, 5.99% (3 mo. USD LIBOR + 3.47%) ^{(b)(d)}	2,869,000	2,883,345
Series V, Jr. Unsec. Sub. Global Notes, 5.00% ^(d)	1,390,000	1,387,011
Nordea Bank AB(Finland), Jr. Unsec. Sub. Notes, 5.50% ^{(c)(d)}	3,140,000	3,096,825
Standard Chartered PLC (United Kingdom), Sr. Unsec. Floating Rate Notes, 3.56% (3 mo. USD LIBOR + 1.15%), 01/20/2023 ^{(b)(c)}	1,379,000	1,371,467
Sr. Unsec. Notes, 2.10%, 08/19/2019 ^(c)	1,373,000	1,361,633
Wells Fargo & Co., Series K, Jr. Unsec. Sub. Global Variable Rate Notes, 6.10% (3 mo. USD LIBOR + 3.77%) ^{(b)(d)}	4,000,000	4,023,000
Sr. Unsec. Global Notes, 2.13%, 04/22/2019	3,541,000	3,529,112
		54,953,898
Diversified Capital Markets-1.00%		
Credit Suisse Group AG (Switzerland), Sr. Unsec. Notes, 3.57%, 01/09/2023 ^(c)	6,700,000	6,520,451
Macquarie Group Ltd.(Australia), Sr. Unsec. Notes, 6.00%, 01/14/2020 ^(c)	2,135,000	2,190,207
SL Green Operating Partnership, L.P., Sr. Unsec. Gtd. Floating Rate Notes, 3.61% (3 mo. USD LIBOR + 0.98%), 08/16/2021 ^(b)	5,000,000	4,983,503
		13,694,161
Diversified Chemicals-0.38%		
DowDuPont Inc., Sr. Unsec. Floating Rate Notes, 3.29% (3 mo. USD LIBOR + 0.71%), 11/15/2020 ^(b)	5,200,000	5,203,277
Drug Retail-0.16%		
Walgreens Boots Alliance Inc., Sr. Unsec. Global Notes, 2.70%, 11/18/2019	2,221,000	2,204,634
Electric Utilities-1.38%		
Exelon Corp., Jr. Unsec. Sub. Notes, 3.50%, 06/01/2022	3,678,000	3,570,156
Sr. Unsec. Global Notes, 2.85%, 06/15/2020	4,285,000	4,234,620

	Principal Amount	Value
Electric Utilities-(continued)		
FirstEnergy Corp., Series A, Sr. Unsec. Global Notes, 2.85%, 07/15/2022	\$ 1,579,000	\$ 1,528,842
Georgia Power Co., Sr. Unsec. Global Bonds, 1.95%, 12/01/2018	6,001,000	6,001,000
Sr. Unsec. Notes, 2.85%, 05/15/2022	3,781,000	3,674,696
		19,009,314
Financial Exchanges & Data-0.52%		
Moody's Corp., Sr. Unsec. Global Notes, 2.75%, 07/15/2019	2,150,000	2,144,642
3.25%, 06/07/2021	5,081,000	5,037,537
		7,182,179
Food Retail-0.93%		
Alimentation Couche-Tard Inc. (Canada), Sr. Unsec. Gtd. Notes, 2.35%, 12/13/2019 ^(c)	6,841,000	6,766,940
Kroger Co. (The), Sr. Unsec. Medium-Term Global Notes, 1.50%, 09/30/2019	6,160,000	6,070,801
		12,837,741
Gas Utilities-0.48%		
Midcontinent Express Pipeline LLC, Sr. Unsec. Notes, 6.70%, 09/15/2019 ^(c)	6,500,000	6,592,802
Health Care Distributors-1.69%		
Cardinal Health, Inc., Sr. Unsec. Global Notes, 1.95%, 06/14/2019	5,000,000	4,965,311
2.62%, 06/15/2022	4,999,000	4,769,785
McKesson Corp., Sr. Unsec. Notes, 3.65%, 11/30/2020	13,500,000	13,503,027
		23,238,123
Health Care Equipment-1.89%		
Becton, Dickinson and Co., Sr. Unsec. Notes, 2.13%, 06/06/2019	10,227,000	10,169,071
2.40%, 06/05/2020	5,358,000	5,260,747
Stryker Corp., Sr. Unsec. Global Notes, 2.00%, 03/08/2019	4,313,000	4,300,737
Zimmer Biomet Holdings, Inc., Sr. Unsec. Global Floating Rate Notes, 3.09% (3 mo. USD LIBOR + 0.75%), 03/19/2021 ^(b)	6,250,000	6,231,361
		25,961,916

See accompanying notes which are an integral part of this schedule.

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	Principal Amount	Value
Health Care Facilities-0.13%		
HCA, Inc., Sr. Sec. Gtd. First Lien Global Notes, 6.50%, 02/15/2020	\$ 430,000	\$ 442,900
Sr. Sec. Gtd. First Lien Notes, 4.25%, 10/15/2019	1,270,000	1,275,556
		1,718,456
Health Care Services-4.13%		
CVS Health Corp., Sr. Unsec. Global Notes, 3.13%, 03/09/2020	15,000,000	14,927,321
3.70%, 03/09/2023	3,516,000	3,463,410
Halfmoon Parent, Inc., Sr. Sec. Notes, 3.20%, 09/17/2020 ^(c)	24,000,000	23,822,570
3.40%, 09/17/2021 ^(c)	7,772,000	7,710,508
3.75%, 07/15/2023 ^(c)	4,677,000	4,619,011
Laboratory Corp. of America Holdings, Sr. Unsec. Notes, 2.63%, 02/01/2020	2,236,000	2,219,197
		56,762,017
Homebuilding-0.11%		
D.R. Horton, Inc., Sr. Unsec. Gtd. Global Notes, 2.55%, 12/01/2020	1,567,000	1,525,530
Hotels, Resorts & Cruise Lines-0.64%		
Marriott International Inc., Sr. Unsec. Global Floating Rate Notes, 3.27% (3 mo. USD LIBOR + 0.60%), 12/01/2020 ^(b)	8,718,000	8,718,889
Household Appliances-0.21%		
Reckitt Benckiser Treasury Services PLC(United Kingdom), Sr. Unsec. Gtd. Notes, 2.38%, 06/24/2022 ^(c)	3,066,000	2,927,705
Household Products-0.97%		
Reynolds Group Issuer Inc./LLC, Sr. Sec. Gtd. First Lien Global Notes, 5.75%, 10/15/2020	13,324,262	13,324,262
Housewares & Specialties-0.14%		
Newell Brands Inc., Sr. Unsec. Global Notes, 2.60%, 03/29/2019	1,926,000	1,922,255
Integrated Oil & Gas-1.49%		
BP Capital Markets PLC(United Kingdom), Sr. Unsec. Gtd. Global Bonds, 2.52%, 09/19/2022	4,000,000	3,832,054
Ecopetrol S.A.(Colombia), Sr. Unsec. Global Notes, 7.63%, 07/23/2019	8,000,000	8,210,400
Petroleos Mexicanos(Mexico), Sr. Unsec. Gtd. Global Notes, 5.38%, 03/13/2022	8,612,000	8,451,817
		20,494,271

	Principal Amount	Value
Integrated Telecommunication Services-1.00%		
AT&T Inc., Sr. Unsec. Global Floating Rate Notes, 3.51% (3 mo. USD LIBOR + 1.18%), 06/12/2024 ^(b)	\$ 2,732,000	\$ 2,695,853
Sr. Unsec. Global Notes, 2.45%, 06/30/2020	7,024,000	6,924,551
Verizon Communications Inc., Sr. Unsec. Global Notes, 1.75%, 08/15/2021	4,348,000	4,163,390
		13,783,794
Interactive Media & Services-0.43%		
Tencent Holdings Ltd. (China), Sr. Unsec. Notes, 3.38%, 05/02/2019 ^(c)	2,026,000	2,026,927
2.99%, 01/19/2023 ^(c)	4,039,000	3,890,275
		5,917,202
Investment Banking & Brokerage-1.65%		
Cantor Fitzgerald, L.P., Unsec. Notes, 6.50%, 06/17/2022 ^(c)	4,519,000	4,763,077
Goldman Sachs Group, Inc. (The), Series L, Jr. Unsec. Sub. Notes, 5.70% ^(d)	4,952,000	4,957,645
Sr. Unsec. Global Floating Rate Notes, 3.64% (3 mo. USD LIBOR + 1.16%), 04/23/2020 ^(b)	2,092,000	2,104,867
Sr. Unsec. Global Notes, 2.30%, 12/13/2019	10,000,000	9,889,543
Morgan Stanley, Series F, Sr. Unsec. Medium-Term Notes, 5.63%, 09/23/2019	348,000	354,340
Sr. Unsec. Medium-Term Notes, 5.50%, 07/24/2020	638,000	656,951
		22,726,423
IT Consulting & Other Services-0.56%		
DXC Technology Co., Sr. Unsec. Floating Rate Notes, 3.27% (3 mo. USD LIBOR + 0.95%), 03/01/2021 ^(b)	7,692,000	7,678,043
Life & Health Insurance-1.15%		
Nationwide Financial Services, Inc., Sr. Unsec. Notes, 5.38%, 03/25/2021 ^(c)	345,000	356,111
Pricoa Global Funding I, Sr. Sec. Notes, 2.20%, 05/16/2019 ^(c)	5,965,000	5,944,666
Principal Life Global Funding II, Sec. Notes, 2.15%, 01/10/2020 ^(c)	4,620,000	4,558,700
Protective Life Global Funding, Sec. Notes, 2.16%, 09/25/2020 ^(c)	5,000,000	4,884,351
		15,743,828
Managed Health Care-0.22%		
Cigna Corp., Sr. Unsec. Notes, 4.50%, 03/15/2021	980,000	997,522

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	Principal Amount	Value
Managed Health Care—(continued)		
UnitedHealth Group Inc., Sr. Unsec. Global Bonds, 1.70%, 02/15/2019	\$ 2,000,000	\$ 1,993,959
		2,991,481
Multi-line Insurance—0.75%		
AIG Global Funding, Sr. Sec. First Lien Notes, 2.70%, 12/15/2021 ^(c)	7,047,000	6,815,289
Metropolitan Life Global Funding I, Sr. Sec. Notes, 1.75%, 09/19/2019 ^(c)	3,530,000	3,494,551
		10,309,840
Multi-Utilities—0.51%		
CenterPoint Energy, Inc., Series A, Jr. Unsec. Sub. Notes, 6.13% ^(d)	3,401,000	3,413,754
Sr. Unsec. Global Notes, 3.85%, 02/01/2024	839,000	838,837
Dominion Energy, Inc., Jr. Unsec. Sub. Notes, 2.58%, 07/01/2020	867,000	852,948
Sempra Energy, Sr. Unsec. Global Notes, 2.90%, 02/01/2023	1,976,000	1,888,594
		6,994,133
Office Services & Supplies—0.26%		
Pitney Bowes Inc., Sr. Unsec. Global Notes, 3.88%, 09/15/2020	3,630,000	3,575,550
Oil & Gas Equipment & Services—0.29%		
Schlumberger Holdings Corp., Sr. Unsec. Notes, 2.35%, 12/21/2018 ^(c)	3,951,000	3,949,930
Oil & Gas Exploration & Production—0.70%		
Anadarko Petroleum Corp., Sr. Unsec. Notes, 8.70%, 03/15/2019	1,237,000	1,256,334
Concho Resources Inc., Sr. Unsec. Gtd. Global Notes, 4.38%, 01/15/2025	4,565,000	4,469,899
Continental Resources, Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 09/15/2022	984,000	985,122
EQT Corp., Sr. Unsec. Global Notes, 2.50%, 10/01/2020	3,000,000	2,916,792
		9,628,147
Oil & Gas Refining & Marketing—0.16%		
Phillips 66, Sr. Unsec. Gtd. Global Floating Rate Notes, 2.91% (3 mo. USD LIBOR + 0.60%), 02/26/2021 ^(b)	2,264,000	2,259,728
Oil & Gas Storage & Transportation—5.13%		
Enbridge Inc.(Canada), Sr. Unsec. Global Notes, 2.90%, 07/15/2022	2,119,000	2,039,879

	Principal Amount	Value
Oil & Gas Storage & Transportation—(continued)		
Energy Transfer Partners, L.P., Series A, Jr. Unsec. Sub. Global Notes, 6.25% ^(d)	\$ 5,388,000	\$ 4,751,542
Sr. Unsec. Gtd. Notes, 4.20%, 09/15/2023	796,000	780,807
Enterprise Products Operating LLC, Series D, Jr. Unsec. Gtd. Sub. Deb., 4.88%, 08/16/2077	11,393,000	9,998,976
Sr. Unsec. Gtd. Global Bonds, 5.20%, 09/01/2020	602,000	618,258
Sr. Unsec. Gtd. Notes, 3.50%, 02/01/2022	5,000,000	4,967,583
Kinder Morgan Energy Partners, L.P., Sr. Unsec. Gtd. Global Notes, 6.50%, 04/01/2020	1,000,000	1,034,269
MPLX L.P., Sr. Unsec. Global Notes, 5.50%, 02/15/2023	21,065,000	21,456,925
3.38%, 03/15/2023	1,228,000	1,179,800
NGPL PipeCo. LLC, Sr. Unsec. Notes, 4.38%, 08/15/2022 ^(c)	1,201,000	1,187,489
Plains All American Pipeline L.P./ PAA Finance Corp., Sr. Unsec. Notes, 5.75%, 01/15/2020	4,330,000	4,420,102
Plains All American Pipeline, L.P., Series B, Jr. Unsec. Sub. Notes, 6.13% ^(d)	12,996,000	11,728,890
Williams Cos., Inc. (The), Sr. Unsec. Notes, 4.13%, 11/15/2020	6,233,000	6,256,413
		70,420,933
Other Diversified Financial Services—1.00%		
Branch Banking & Trust Co., Sr. Unsec. Notes, 2.25%, 06/01/2020	6,720,000	6,614,683
Doric Nimrod Air Alpha Pass Through Trust (Guernsey), Series 2013-1, Class B, Sec. Second Lien Pass Through Cfts., 6.13%, 11/30/2021 ^(c)	591,682	602,037
ERAC USA Finance LLC, Sr. Unsec. Gtd. Notes, 2.35%, 10/15/2019 ^(c)	2,775,000	2,750,300
USAA Capital Corp., Sr. Unsec. Notes, 2.45%, 08/01/2020 ^(c)	2,000,000	1,972,291
VFH Parent LLC/Orchestra Co-Issuer Inc., Sec. Gtd. Second Lien Notes, 6.75%, 06/15/2022 ^(c)	1,823,000	1,849,980
		13,789,291
Packaged Foods & Meats—1.16%		
General Mills, Inc., Sr. Unsec. Global Notes, 3.20%, 04/16/2021	2,450,000	2,428,100
Kraft Heinz Foods Co. (The), Sr. Unsec. Gtd. Global Notes, 2.80%, 07/02/2020	1,254,000	1,238,953

See accompanying notes which are an integral part of this schedule.



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	Principal Amount	Value
Packaged Foods & Meats--(continued)		
Smithfield Foods, Inc., Sr. Unsec. Gtd. Notes, 2.70%, 01/31/2020 ^(c)	\$ 8,000,000	\$ 7,874,939
Tyson Foods, Inc., Sr. Unsec. Notes, 2.25%, 08/23/2021	4,500,000	4,327,165
		15,869,157
Pharmaceuticals--1.55%		
Elanco Animal Health Inc., Sr. Unsec. Notes, 3.91%, 08/27/2021 ^(c)	6,091,000	6,091,083
	3,473,000	3,451,748
GlaxoSmithKline Capital PLC (United Kingdom), Sr. Unsec. Gtd. Global Notes, 3.13%, 05/14/2021	4,631,000	4,608,279
Mylan N.V., Sr. Unsec. Gtd. Global Notes, 2.50%, 06/07/2019	3,850,000	3,828,166
Teva Pharmaceutical Finance Netherlands III B.V.(Israel), Sr. Unsec. Gtd. Global Notes, 1.70%, 07/19/2019	3,415,000	3,376,771
		21,356,047
Property & Casualty Insurance--0.63%		
Suncorp-Metway Ltd. (Australia), Sr. Unsec. Notes, 2.35%, 04/27/2020 ^(c)	8,805,000	8,661,928
Regional Banks--1.90%		
BB&T Corp., Series C, Sr. Unsec. Medium-Term Notes, 2.25%, 02/01/2019	1,250,000	1,248,460
Citizens Financial Group, Inc., Series A, Jr. Unsec. Sub. Global Bonds, 5.50% ^(d)	3,900,000	3,885,375
Fifth Third Bank, Sr. Unsec. Notes, 1.63%, 09/27/2019	6,000,000	5,927,414
First Niagara Financial Group Inc., Unsec. Sub. Notes, 7.25%, 12/15/2021	750,000	820,810
KeyBank N.A., Sr. Unsec. Bonds, 2.50%, 11/22/2021	4,023,000	3,914,993
Synovus Financial Corp., Unsec. Sub. Notes, 5.75%, 12/15/2025	10,295,000	10,333,606
		26,130,658
Restaurants--0.49%		
1011778 BC ULC/ New Red Finance, Inc.(Canada), Sr. Sec. Gtd. First Lien Notes, 4.63%, 01/15/2022 ^(c)	6,717,000	6,700,207
Semiconductors--2.45%		
Analog Devices Inc., Sr. Unsec. Global Notes, 2.50%, 12/05/2021	4,825,000	4,676,594
Broadcom Corp./Broadcom Cayman Finance Ltd., Sr. Unsec. Gtd. Global Notes, 2.20%, 01/15/2021	15,000,000	14,531,531

	Principal Amount	Value
Semiconductors--(continued)		
NXP B.V./NXP Funding LLC (Netherlands), Sr. Unsec. Gtd. Notes, 4.13%, 06/15/2020 ^(c)	\$9,508,000	\$ 9,520,075
	5,000,000	4,953,600
		33,681,800
Soft Drinks--0.57%		
Keurig Dr Pepper Inc., Sr. Unsec. Gtd. Notes, 3.55%, 05/25/2021 ^(c)	4,604,000	4,564,939
	3,324,000	3,281,120
		7,846,059
Sovereign Debt--0.07%		
Argentine Republic Government International Bond(Argentina), Sr. Unsec. Global Notes, 4.63%, 01/11/2023	1,127,000	944,003
Specialized Finance--0.47%		
Air Lease Corp., Sr. Unsec. Global Notes, 2.13%, 01/15/2020	3,875,000	3,813,410
Aviation Capital Group LLC, Sr. Unsec. Floating Rate Notes, 3.19% (3 mo. USD LIBOR + 0.67%), 07/30/2021 ^{(b)(c)}	1,860,000	1,861,002
International Lease Finance Corp., Sr. Unsec. Global Notes, 5.88%, 04/01/2019	811,000	816,979
		6,491,391
Specialized REITs--0.22%		
American Tower Corp., Sr. Unsec. Global Notes, 2.80%, 06/01/2020	762,000	753,274
Sr. Unsec. Notes, 5.05%, 09/01/2020	2,266,000	2,318,218
		3,071,492
Specialty Chemicals--0.45%		
International Flavors & Fragrances Inc., Sr. Unsec. Sub. Notes, 3.40%, 09/25/2020	3,000,000	2,996,873
Sherwin-Williams Co. (The), Sr. Unsec. Global Notes, 2.25%, 05/15/2020	3,186,000	3,122,591
		6,119,464
Steel--0.62%		
Steel Dynamics, Inc., Sr. Unsec. Gtd. Global Notes, 5.13%, 10/01/2021	8,507,000	8,538,901
Systems Software--0.72%		
VMware, Inc., Sr. Unsec. Global Notes, 2.30%, 08/21/2020	6,705,000	6,529,626
	3,604,000	3,412,561
		9,942,187

See accompanying notes which are an integral part of this schedule.

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	Principal Amount	Value
Technology Distributors-0.40%		
Tech Data Corp., Sr. Unsec. Global Bonds, 3.70%, 02/15/2022	\$ 5,580,000	\$ 5,445,835
Technology Hardware, Storage & Peripherals-1.23%		
Apple Inc., Sr. Unsec. Global Notes, 1.55%, 02/07/2020	5,155,000	5,074,283
Dell International LLC/ EMC Corp., Sr. Sec. Gtd. First Lien Notes, 3.48%, 06/01/2019 ^(c)	6,878,000	6,864,058
Hewlett Packard Enterprise Co., Sr. Unsec. Notes, 2.10%, 10/04/2019 ^(c)	5,000,000	4,932,742
		16,871,083
Tobacco-0.40%		
BAT Capital Corp.(United Kingdom), Sr. Unsec. Gtd. Global Notes, 2.30%, 08/14/2020	5,676,000	5,523,869
Trucking-0.77%		
DAE Funding LLC(United Arab Emirates), Sr. Unsec. Gtd. Notes, 4.00%, 08/01/2020 ^(c)	3,192,000	3,144,120
Penske Truck Leasing Co., L.P./PTL Finance Corp., Sr. Unsec. Notes, 3.20%, 07/15/2020 ^(c)	2,374,000	2,352,600
3.90%, 02/01/2024 ^(c)	3,046,000	3,005,260
Ryder System, Inc., Sr. Unsec. Medium-Term Notes, 3.50%, 06/01/2021	2,079,000	2,069,489
		10,571,469
Wireless Telecommunication Services-1.98%		
América Móvil, S.A.B. de C.V. (Mexico), Sr. Unsec. Gtd. Global Notes, 5.00%, 03/30/2020	1,841,000	1,869,618
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, Class A1, Sr. Sec. Gtd. First Lien AssetBacked Notes, 3.36%, 09/20/2021 ^(c)	13,277,250	13,161,074
Sr. Sec. Gtd. First Lien Notes, 4.74%, 03/20/2025 ^(c)	12,282,000	12,235,942
		27,266,634
Total U.S. Dollar Denominated Bonds & Notes (Cost \$984,093,834)		967,040,299

	Principal Amount	Value
Asset-Backed Securities-16.37%		
Angel Oak Mortgage Trust, LLC, Series 2017-1, Class A1, Variable Rate Pass Through Ctfs., 2.81%, 01/25/2047 ^{(c)(e)}	\$ 1,518,865	\$ 1,510,009
Series 2017-3, Class A1, Variable Rate Pass Through Ctfs., 2.71%, 11/25/2047 ^{(c)(e)}	1,731,304	1,716,468
Series 2018-1, Class A1, Variable Rate Pass Through Ctfs., 3.26%, 04/27/2048 ^{(c)(e)}	5,193,153	5,186,800
Apidos CLO XI (Cayman Islands), Series 2012-11A, Class X, Floating Rate Pass Through Ctfs., 3.65% (3 mo. USD LIBOR + 1.20%), 01/17/2028 ^{(b)(c)}	468,750	469,264
Banc of America Mortgage Securities Inc., Series 2004-D, Class 2A2, Variable Rate Pass Through Ctfs., 4.20%, 05/25/2034 ^(e)	56,686	57,398
Bear Stearns Adjustable Rate Mortgage Trust, Series 2003-6, Class 1A3, Variable Rate Pass Through Ctfs., 4.27%, 08/25/2033 ^(e)	80,781	80,344
BX Trust, Series 2017-SLCT, Class A, Floating Rate Pass Through Ctfs., 3.23% (1 mo. USD LIBOR + 0.92%), 07/15/2034 ^{(b)(c)}	5,298,292	5,290,029
CAL Funding III Ltd., Series 2018-2A, Class A, Pass Through Ctfs., 4.34%, 09/25/2043 ^(c)	3,441,667	3,470,613
CarMax Auto Owner Trust, Series 2018-3, Class A3, 3.13%, 06/15/2023	11,500,000	11,487,873
CGDBB Commercial Mortgage Trust, Series 2017-BIOC, Class A, Floating Rate Pass Through Ctfs., 3.10% (1 mo. USD LIBOR + 0.79%), 07/15/2032 ^{(b)(c)}	6,125,000	6,114,861
Series 2017-BIOC, Class C, Floating Rate Pass Through Ctfs., 3.36% (1 mo. USD LIBOR + 1.05%), 07/15/2032 ^{(b)(c)}	3,950,000	3,941,024
Series 2017-BIOC, Class D, Floating Rate Pass Through Ctfs., 3.91% (1 mo. USD LIBOR + 1.60%), 07/15/2032 ^{(b)(c)}	2,413,000	2,406,956
Citigroup Mortgage Loan Trust, Inc., Series 2004-UST1, Class A4, Variable Rate Pass Through Ctfs., 4.07%, 08/25/2034 ^(e)	261,334	255,168
Cold Storage Trust, Series 2017- ICE3, Class A, Floating Rate Pass Through Ctfs., 3.31% (1 mo. USD LIBOR + 1.00%), 04/15/2036 ^{(b)(c)}	15,000,000	15,006,399

See accompanying notes which are an integral part of this schedule.

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	Principal Amount	Value
COLT Mortgage Loan Trust, Series 2017-1, Class A1, Variable Rate Pass Through Ctfs., 2.61%, 05/27/2047 ^{(c)(e)}	\$ 2,312,095	\$ 2,295,774
Series 2018-1, Class A1, Variable Rate Pass Through Ctfs., 2.93%, 02/25/2048 ^{(c)(e)}	2,421,706	2,418,544
Commercial Mortgage Trust, Series 2017-DLTA, Class A, Floating Rate Pass Through Ctfs., 3.16% (1 mo. USD LIBOR + 0.85%), 08/15/2035 ^{(b)(c)}	10,730,000	10,732,869
Countrywide Alternative Loan Trust, Series 20048-CB, Class A, Floating Rate Pass Through Ctfs., 2.55% (1 mo. USD LIBOR + 0.27%), 06/25/2034 ^(b)	675,246	672,696
CSWF, Series 2018-TOP, Class B, Floating Rate Pass Through Ctfs., 3.61% (1 mo. USD LIBOR + 1.30%), 08/15/2035 ^{(b)(c)}	4,582,000	4,573,346
DB Master Finance LLC, Series 2015-1A, Class A2II, Pass Through Ctfs., 3.98%, 02/20/2045 ^(c)	6,980,050	7,013,375
Deephaven Residential Mortgage Trust, Series 2017-2A, Class A2, Variable Rate Pass Through Ctfs., 2.61%, 06/25/2047 ^{(c)(e)}	503,450	495,576
Series 2017-2A, Class A3, Variable Rate Pass Through Ctfs., 2.71%, 06/25/2047 ^{(c)(e)}	548,129	540,052
Series 2017-3A, Class A1, Variable Rate Pass Through Ctfs., 2.58%, 10/25/2047 ^{(c)(e)}	3,669,104	3,631,796
Series 2017-3A, Class A2, Variable Rate Pass Through Ctfs., 2.71%, 10/25/2047 ^{(c)(e)}	1,072,705	1,062,250
Series 2018-2A, Class A1, Variable Rate Pass Through Ctfs., 3.48%, 04/25/2058 ^{(c)(e)}	6,801,521	6,769,532
Galton Funding Mortgage Trust, Series 2018-2, Series A41, Variable Rate Pass Through Ctfs., 4.50%, 10/25/2058 ^{(c)(e)}	6,760,597	6,825,881
GS Mortgage Securities Corp II, Series 2015-GC30, Class A2, Pass Through Ctfs., 2.73%, 05/10/2050	2,687,186	2,667,547
Hertz Vehicle Financing II L.P., Series 2015-1A, Class A, Pass Through Ctfs., 2.73%, 03/25/2021 ^(c)	7,000,000	6,945,080
Series 2018-1A, Class A, Pass Through Ctfs., 3.29%, 02/25/2024 ^(c)	3,360,000	3,263,004
Series 2018-1A, Class C, Pass Through Ctfs., 4.39%, 02/25/2024 ^(c)	1,304,000	1,303,696

	Principal Amount	Value
Home Partners of America Trust, Series 2018-1, Class A, Floating Rate Pass Through Ctfs., 3.20% (1 mo. USD LIBOR + 0.90%), 07/17/2037 ^{(b)(c)}	\$ 3,050,123	\$ 3,027,305
Series 2018-1, Class B, Floating Rate Pass Through Ctfs., 3.40% (1 mo. USD LIBOR + 1.10%), 07/17/2037 ^{(b)(c)}	2,970,000	2,958,080
Series 2018-1, Class C, Floating Rate Pass Through Ctfs., 3.55% (1 mo. USD LIBOR + 1.25%), 07/17/2037 ^{(b)(c)}	1,350,000	1,343,803
ICG US CLO Ltd. (Cayman Islands), Series 2016-1A, Class A1R, Floating Rate Pass Through Ctfs., 3.65% (3 mo. USD LIBOR + 1.14%), 07/29/2028 ^{(b)(c)}	3,000,000	3,006,483
Invitation Homes Trust, Series 2017-SFR2, Class A, Floating Rate Pass Through Ctfs., 3.15% (1 mo. USD LIBOR + 0.85%), 12/17/2036 ^{(b)(c)}	2,703,381	2,704,417
Series 2017-SFR2, Class B, Floating Rate Pass Through Ctfs., 3.45% (1 mo. USD LIBOR + 1.15%), 12/17/2036 ^{(b)(c)}	1,441,000	1,452,744
Series 2017-SFR2, Class C, Floating Rate Pass Through Ctfs., 3.75% (1 mo. USD LIBOR + 1.45%), 12/17/2036 ^{(b)(c)}	2,758,000	2,769,973
Series 2017-SFR2, Class D, Floating Rate Pass Through Ctfs., 4.10% (1 mo. USD LIBOR + 1.80%), 12/17/2036 ^{(b)(c)}	2,105,000	2,119,768
Jimmy Johns Funding LLC, Series 2017-1A, Class A2I, Pass Through Ctfs., 3.61%, 07/30/2047 ^(c)	10,108,178	10,013,476
JPMBB Commercial Mortgage Securities Trust, Series 2015-C28, Class A2, Pass Through Ctfs., 2.77%, 10/15/2048	2,891,404	2,871,540
Series 2015-C29, Class A2, Pass Through Ctfs., 2.92%, 05/15/2048	1,426,396	1,418,430
LSTAR Commercial Mortgage Trust, Series 2014-2, Class A2, Pass Through Ctfs., 2.77%, 01/20/2041 ^(c)	38,069	37,991
Merrill Lynch Mortgage Investors Trust, Series 2005-3, Class 3A, Variable Rate Pass Through Ctfs., 4.18%, 11/25/2035 ^(e)	974,247	979,675
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C17, Class A2, Pass Through Ctfs., 3.12%, 08/15/2047	2,563,906	2,562,016
Series 2015-C23, Class A2, Pass Through Ctfs., 2.98%, 07/15/2050	2,682,532	2,672,163

See accompanying notes which are an integral part of this schedule.

Invesco Short Term Bond Fund



	Principal Amount	Value
Morgan Stanley Capital I Trust, Series 2006-HQ10, Class AJ, Variable Rate Pass Through Cfts., 5.39%, 11/12/2041 ^(e)	\$ 908,305	\$ 906,827
Series 2017-CLS, Class A, Floating Rate Pass Through Cfts., 3.01% (1 mo. USD LIBOR + 0.70%), 11/15/2034 ^{(b)(c)}	8,028,000	8,009,870
Series 2017-CLS, Class B, Floating Rate Pass Through Cfts., 3.16% (1 mo. USD LIBOR + 0.85%), 11/15/2034 ^{(b)(c)}	3,944,000	3,932,668
Series 2017-CLS, Class C, Floating Rate Pass Through Cfts., 3.31% (1 mo. USD LIBOR + 1.00%), 11/15/2034 ^{(b)(c)}	2,676,000	2,669,029
Sequoia Mortgage Trust, Series 2013-3, Class A1, Variable Rate Pass Through Cfts., 2.00%, 03/25/2043 ^(e)	2,063,659	1,873,779
Series 2013-4, Class A3, Variable Rate Pass Through Cfts., 1.55%, 04/25/2043 ^(e)	1,682,786	1,598,497
Series 2013-6, Class A2, Variable Rate Pass Through Cfts., 3.00%, 05/25/2043 ^(e)	2,871,034	2,723,670
Series 2013-7, Class A2, Variable Rate Pass Through Cfts., 3.00%, 06/25/2043 ^(e)	1,815,647	1,720,124
Starwood Retail Property Trust, Series 2014-STAR, Class C, Floating Rate Pass Through Cfts., 4.81% (1 mo. USD LIBOR + 2.50%), 11/15/2027 ^{(b)(c)}	5,000,000	4,964,574
Starwood Waypoint Homes Trust, Series 2017-1, Class D, Floating Rate Pass Through Cfts., 4.26% (1 mo. USD LIBOR + 1.95%), 01/17/2035 ^{(b)(c)}	7,700,000	7,737,616
Towd Point Mortgage Trust, Series 2016-3, Class A1, Variable Rate Pass Through Cfts., 2.25%, 04/25/2056 ^{(c)(e)}	1,650,909	1,616,298
Series 2017-2, Class A1, Variable Rate Pass Through Cfts., 2.75%, 04/25/2057 ^{(c)(e)}	5,738,027	5,628,389
Triton Container Finance VI LLC, Series 2018-2A, Class A, Pass Through Cfts., 4.19%, 06/22/2043 ^(c)	3,867,833	3,864,669
Verus Securitization Trust, Series 2018-3, Class A1, Variable Rate Pass Through Cfts., 4.11%, 10/25/2058 ^{(c)(e)}	11,734,169	11,698,418
Wells Fargo Commercial Mortgage Trust, Series 2015-NXS1, Class A2, Pass Through Cfts., 2.63%, 05/15/2048	1,479,471	1,471,414

	Principal Amount	Value
Wells Fargo Mortgage Backed Securities Trust, Series 2004-S, Class A1, Variable Rate Pass Through Cfts., 4.54%, 09/25/2034 ^(e)	\$ 78,459	\$ 80,566
Series 2004-Z, Class 2A1, Variable Rate Pass Through Cfts., 3.89%, 12/25/2034 ^(e)	171,112	174,652
WFRBS Commercial Mortgage Trust, IO, Series 2012-C10, Class XA, Variable Rate Pass Through Cfts., 1.71%, 12/15/2045 ^{(c)(e)}	3,685,547	189,361
IO, Series 2012-C6, Class XA, Variable Rate Pass Through Cfts., 2.26%, 04/15/2045 ^{(c)(e)}	2,172,403	110,359
Series 2013-C16, Class B, Variable Rate Pass Through Cfts., 5.21%, 09/15/2046 ^(e)	4,500,000	4,724,741
Series 2014-C24, Class A2, Pass Through Cfts., 2.86%, 11/15/2047	1,113,542	1,111,064
Total Asset-Backed Securities (Cost \$226,574,525)		224,948,673

U.S. Treasury Securities-3.55%

U.S. Treasury Bills-0.07%		
2.18%, 01/24/2019 ^{(f)(g)}	880,000	877,186
U.S. Treasury Notes-3.48%		
2.88%, 10/31/2020	10,127,800	10,138,679
2.88%, 11/15/2021	21,546,900	21,578,884
2.88%, 10/31/2023	16,114,300	16,137,905
		47,855,468
Total U.S. Treasury Securities (Cost \$48,573,054)		48,732,654

Shares

Preferred Stocks-0.32%		
Investment Banking & Brokerage-0.18%		
Goldman Sachs Group, Inc. (The), Series J, 5.50% Pfd.	105,000	2,532,600
Regional Banks-0.14%		
PNC Financial Services Group, Inc. (The), Series P, 6.13% Pfd.	75,000	1,953,000
Total Preferred Stocks (Cost \$4,500,000)		4,485,600

Principal Amount

U.S. Government Sponsored Agency Mortgage-Backed Securities-0.32%		
Collateralized Mortgage Obligations-0.02%		
Fannie Mae REMICs, 2.73%, (1 mo. USD LIBOR + 0.45%)02/25/2047 ^(b)	\$ 94,286	93,230

See accompanying notes which are an integral part of this schedule.



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	Principal Amount	Value
Collateralized Mortgage Obligations-(continued)		
Freddie Mac REMICs		
7.50%, 09/15/2029	\$ 120,435	\$ 134,932
3.31%, (1 mo. USD LIBOR + 1.00%), 12/15/2031 ^(b)	29,328	30,050
3.26%, (1 mo. USD LIBOR + 0.95%), 01/15/2032 ^(b)	18,259	18,754
		276,966
Federal Home Loan Mortgage Corp. (FHLMC)-0.06%		
Pass Through Cdfs., 6.00%, 03/01/2023	126,880	130,645
8.50%, 05/01/2024 to 08/17/2026	143,278	152,097
7.00%, 10/25/2024 to 10/01/2034	412,176	440,653
6.50%, 06/01/2031	35,428	38,445
Pass Through Cdfs., ARM, 4.12%, (6mo. USD LIBOR + 1.62%), 07/01/2036 ^(b)	35,231	36,441
4.03%, (1 yr. USD LIBOR + 2.08%), 02/01/2037 ^(b)	11,974	12,720
3.88%, (1 yr. USD LIBOR + 2.05%), 01/01/2038 ^(b)	25,034	26,300
		837,301
Federal National Mortgage Association (FNMA)-0.16%		
Pass Through Cdfs., 6.50%, 06/01/2019 to 10/01/2035	207,017	223,705
7.00%, 02/01/2020 to 08/01/2036	1,219,721	1,298,369
7.50%, 01/01/2021 to 02/01/2031	141,849	153,192
8.00%, 09/01/2026 to 07/01/2032	163,898	168,163
9.00%, 01/01/2030	64,874	70,239
8.50%, 05/01/2030 to 07/01/2030	143,106	155,102
Pass Through Cdfs., ARM, 4.66%, (1 yr. U.S. Treasury Yield Curve Rate + 2.22%), 11/01/2032 ^(b)	28,853	30,568
4.25%, (1 yr. U.S. Treasury Yield Curve Rate + 2.21%), 05/01/2035 ^(b)	85,849	90,498
3.92%, (1 yr. USD LIBOR + 1.73%), 03/01/2038 ^(b)	19,873	20,843
		2,210,679

	Principal Amount	Value
Government National Mortgage Association (GNMA)-0.08%		
Pass Through Cdfs., 7.75%, 11/15/2019 to 02/15/2021	\$ 16,237	\$ 16,262
6.50%, 07/15/2023 to 02/15/2034	819,919	890,730
7.50%, 12/20/2025	17,052	18,976
7.00%, 10/15/2026 to 06/15/2032	57,983	60,522
8.50%, 07/20/2027	49,617	54,101
		1,040,591
Total U.S. Government Sponsored Agency Mortgage-Backed Securities (Cost \$4,103,978)		4,365,537
Shares		
Money Market Funds-8.39%		
Invesco Government & Agency Portfolio-Institutional Class, 2.12% ^(h)	40,187,946	40,187,946
Invesco Liquid Assets Portfolio- Institutional Class, 2.34% ^(h)	29,237,700	29,243,547
Invesco Treasury Portfolio-Institutional Class, 2.12% ^(h)	45,929,080	45,929,081
Total Money Market Funds (Cost \$115,360,407)		115,360,574
TOTAL INVESTMENTS IN SECURITIES- 99.33% (Cost \$1,383,205,798)		1,364,933,337
OTHER ASSETS LESS LIABILITIES-0.67%		9,146,784
NET ASSETS-100.00%		\$1,374,080,121

See accompanying notes which are an integral part of this schedule.

Invesco Short Term Bond Fund



Investment Abbreviations:

- ARM - Adjustable Rate Mortgage
- CLO - Collateralized Loan Obligation
- Ctfs. - Certificates
- DAC - Designated Activity Co.
- Deb. - Debentures
- GNMA - Government National Mortgage Association
- Gtd. - Guaranteed
- IO - Interest Only
- Jr. - Junior
- LIBOR - London Interbank Offered Rate
- Pfd. - Preferred
- REGS - Regulation S
- REIT - Real Estate Investment Trust
- REMICs - Real Estate Mortgage Investment Conduits
- Sec. - Secured
- Sr. - Senior
- Sub. - Subordinated
- Unsec. - Unsecured
- USD - U.S. Dollar

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2018.
- (c) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2018 was \$471,987,510, which represented 34.35% of the Fund's Net Assets.
- (d) Perpetual bond with no specified maturity date.
- (e) Interest rate is redetermined periodically based on the cash flows generated by the pool of assets backing the security, less any applicable fees. The rate shown is the rate in effect on November 30, 2018.
- (f) All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1E.
- (g) Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- (h) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2018.

Open Futures Contracts

	Number of Contracts	Expiration Month	Notional Value	Value	Unrealized Appreciation (Depreciation)
Long Futures Contracts					
U.S. Treasury 2 Year Notes	2,163	March-2019	\$456,225,169	\$ 134,036	\$ 134,036
Short Futures Contracts					
U.S. Treasury 5 Year Notes	606	March-2019	(68,348,730)	(105,599)	(105,599)
U.S. Treasury 10 Year Notes	384	March-2019	(45,729,302)	(140,698)	(140,698)
Subtotal—Total Short Futures				(246,297)	(246,297)
Total Futures Contracts—Interest Rate Risk				\$(112,261)	\$(112,261)

See accompanying notes which are an integral part of this schedule.

Invesco Short Term Bond Fund



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Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2018
(Unaudited)

NOTE 1—Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a fund may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value (“NAV”) per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange (“NYSE”).

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities’ (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the investment adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities’ prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust’s officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security’s fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer’s assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind interest income and non-cash dividend income received in the form of securities in-lieu of cash are recorded at the fair value of the securities received. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

**B. Securities Transactions and Investment Income – (continued)**

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates realized and unrealized capital gains and losses to a class based on the relative net assets of each class. The Fund allocates income to a class based on the relative value of the settled shares of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.

E. Futures Contracts – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties ("Counterparties") to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange's clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.

F. Collateral – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

NOTE 2–Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

Level 1 - Prices are determined using quoted prices in an active market for identical assets.

Level 2 - Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.



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Level 3 - Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2018. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Investments in Securities				
U.S. Dollar Denominated Bonds & Notes	\$ -	\$ 967,040,299	\$-	\$ 967,040,299
Asset-Backed Securities	-	224,948,673	-	224,948,673
U.S. Treasury Securities	-	48,732,654	-	48,732,654
Preferred Stocks	4,485,600	-	-	4,485,600
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	4,365,537	-	4,365,537
Money Market Funds	115,360,574	-	-	115,360,574
Total Investments in Securities	119,846,174	1,245,087,163	-	1,364,933,337
Other Investments - Assets*				
Futures Contracts	134,036	-	-	134,036
Other Investments - Liabilities*				
Futures Contracts	(246,297)	-	-	(246,297)
Total Other Investments	(112,261)	-	-	(112,261)
Total Investments	\$119,733,913	\$1,245,087,163	\$-	\$1,364,821,076

* Unrealized appreciation (depreciation).

NOTE 3—Derivative Investments

The Fund may enter into an International Swaps and Derivatives Association Master Agreement ("ISDA Master Agreement") under which a fund may trade OTC derivatives. An OTC transaction entered into under an ISDA Master Agreement typically involves a collateral posting arrangement, payment netting provisions and close-out netting provisions. These netting provisions allow for reduction of credit risk through netting of contractual obligations. The enforceability of the netting provisions of the ISDA Master Agreement depends on the governing law of the ISDA Master Agreement, among other factors.

For financial reporting purposes, the Fund does not offset OTC derivative assets or liabilities that are subject to ISDA Master Agreements in the Statement of Assets and Liabilities.

Value of Derivative Investments at Period-End

The table below summarizes the value of the Fund's derivative investments, detailed by primary risk exposure, held as of November 30, 2018:

	Value Interest Rate Risk
Derivative Assets	
Unrealized appreciation on futures contracts – Exchange-Traded	\$ 134,036
Derivatives not subject to master netting agreements	(134,036)
Total Derivative Assets subject to master netting agreements	\$ -
Derivative Liabilities	
Unrealized depreciation on futures contracts – Exchange-Traded	\$(246,297)
Derivatives not subject to master netting agreements	246,297
Total Derivative Liabilities subject to master netting agreements	\$ -



Effect of Derivative Investments for the nine months ended November 30, 2018

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the period:

	<u>Location of Gain (Loss) on Statement of Operations</u>
	Interest Rate Risk
Realized Gain (Loss):	
Futures contracts	\$(1,763,120)
Change in Net Unrealized Appreciation (Depreciation):	
Futures contracts	(199,246)
Total	\$(1,962,366)

The table below summarizes the average notional value of forward foreign currency contracts, futures contracts, options purchased, and swap agreements outstanding during the period.

	Futures Contracts
Average notional value	\$539,674,793

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