

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

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18 Can any resulting loss be recognized? ▶ _____

Yes

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ /s/ Sheri Morris Date ▶ 6/27/12

Print your name ▶ Sheri Morris Title ▶ Vice President & Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

INVESCO VAN KAMPEN PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST

EIN: 36-7017427

CEF - Auction Rate Preferred Share Redemptions

CUSIP	Name	ARPS Redemption Date	ARPS Outstanding	Redemption Amount	Shares Redeemed	Redemption Price
46132K 208	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series A	1/17/2012	31,500,000	4,875,000	195	25,000
46132K 307	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series B	1/18/2012	28,000,000	4,375,000	175	25,000
46132K 406	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series C	1/10/2012	45,500,000	7,025,000	281	25,000
46132K 505	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series D	1/22/2012	49,000,000	7,625,000	305	25,000
46132K 208	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series A	5/22/2012	26,625,000	26,625,000	1065	25,000
46132K 307	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series B	6/6/2012	23,625,000	23,625,000	945	25,000
46132K 406	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series C	5/29/2012	38,475,000	38,475,000	1539	25,000
46132K 505	Invesco Van Kampen Pennsylvania Value Municipal Income Trust - Auction Preferred, Series D	5/18/2012	41,375,000	41,375,000	1655	25,000

Form 8937, Lines 15 and 16: A shareholder will recognize gain or loss equal to the difference between the amount received in the redemption (see above) and the shareholder's tax basis in the redeemed ARPS, provided that the redemption is treated as a distribution in part or full payment in exchange for the ARPS redeemed. A redemption of ARPS generally will be treated as a taxable sale or exchange of such shares for federal income tax purposes, provided (a) the redemption is not essentially equivalent to a dividend, (b) the redemption is a substantially disproportionate redemption, or (c) the redemption is a complete redemption of a shareholder's entire interest in the Fund. Constructive stock ownership rules apply for purposes of determining whether a redemption is treated as a sale or exchange for federal income tax purposes. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of an ARPS redemption.