

PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period April 1, 2012 through April 30, 2012	Year to Date
Income		
Interest Income, net	\$ 3,997	\$ 9,276
Expenses		
Management fee	47,335	200,736
Brokerage commissions and fees	25	1,106
Total expenses	47,360	201,842
Net investment income (loss)	(43,363)	(192,566)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(89)
Futures	-	(707,380)
Net Realized Gain (Loss)	-	(707,469)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,176)	1,090
Futures	(3,704,895)	9,727,265
Net Change in Unrealized Gain (Loss)	(3,707,071)	9,728,355
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(3,707,071)	9,020,886
Net Income (Loss)	\$ (3,750,434)	\$ 8,828,320

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC





Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2012 to April 30, 2012

	Shares						
	General Shares		Shares		Total Shareholders' Equity (Deficit)		
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)
Balance at April 1, 2012	\$ 1,000	\$ 1,260	\$ 2,260	1,400,000	\$ (3,790,644)	\$ 82,895,124	\$ 79,104,480
Net Income (Loss)		(1)	(1)			(43,362)	(43,363)
Net investment income (loss)							
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(106)	(106)			(3,706,965)	(3,707,071)
Net Income (Loss)		(107)	(107)			(3,750,327)	(3,750,434)
Balance at April 30, 2012	\$ 1,000	\$ 1,153	\$ 2,153	1,400,000	\$ (3,790,644)	\$ 79,144,797	\$ 75,356,306

Net Asset Value per share
 General shares (40 shares) \$ 53.83
 Shares (1,400,000 shares) \$ 53.82


 Hans Ephraïmson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC