



**PowerShares DB Silver Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period May 1, 2014 through May 31, 2014</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 1,119	\$ 7,573
<b>Expenses</b>		
Management fee	20,349	103,348
Brokerage commissions and fees	(915)	1,511
Total expenses	19,434	104,859
<b>Net investment income (loss)</b>	(18,315)	(97,286)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Futures	-	-
<b>Net Realized Gain (Loss)</b>	-	-
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(1,020)	(2,941)
Futures	(826,940)	(1,294,040)
<b>Net Change in Unrealized Gain (Loss)</b>	(827,960)	(1,296,981)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(827,960)	(1,296,981)
<b>Net Income (Loss)</b>	\$ (846,275)	\$ (1,394,267)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
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 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC

  
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 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

**PowerShares DB Silver Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2014 to May 31, 2014**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at May 1, 2014</b>	40	\$ 1,267	1,000,000	\$ 31,669,447	\$ 31,670,714
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(2)		(18,313)	(18,315)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(32)		(827,928)	(827,960)
Net Income (Loss)		(34)		(846,241)	(846,275)
<b>Balance at May 31, 2014</b>	<u>40</u>	<u>\$ 1,233</u>	<u>1,000,000</u>	<u>\$ 30,823,206</u>	<u>\$ 30,824,439</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 30.83</u>
Shares (1,000,000 shares)	<u>\$ 30.82</u>



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Martin Kremenstein  
Chief Executive Officer  
DB Commodity Services LLC



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Michael Gilligan  
Chief Financial Officer  
DB Commodity Services LLC