



PIN Invesco India ETF

As of March 31, 2019

Fund Description

The Invesco India ETF (Fund) is based on the Indus India Index (Index). The Fund will normally invest at least 90% of its total assets in securities that comprise the Index, as well as American depository receipts and global depository receipts based on the securities in the Index. The Index is designed to replicate the Indian equity markets as a whole, through a group of 50 Indian stocks selected from a universe of the largest companies listed on two major Indian exchanges. The India Index has 50 constituents, spread among the following sectors: Information Technology, Health Services, Financial Services, Heavy Industry, Consumer Products and Other. The India Index is supervised by an index committee, comprised of representatives of the Index Provider and members of academia specializing in emerging markets. The Fund and the Index are rebalanced and reconstituted quarterly in January, April, July and October.

Effective at the close of markets on Friday, June 21, 2019, the Fund's investment objective, principal investment strategy and underlying index will change. Please see the Fund's prospectus for further information.

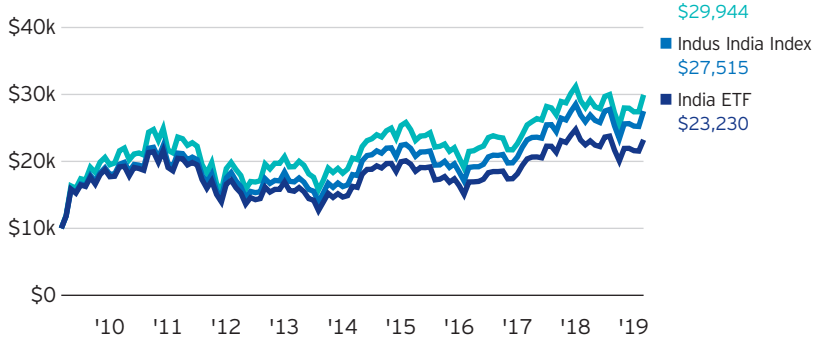
Fund Data

| | |
|----------------------|-----------|
| India ETF | PIN |
| Intraday NAV (IIV) | PINIV |
| Number of Securities | 51 |
| CUSIP | 46137R109 |
| Listing Exchange | NYSE Arca |
| Total Expense Ratio | 0.82% |

Underlying Index Data

| | |
|----------------|---------------------|
| Indus India | IIINUTR |
| Index Provider | Indus Advisors, LLC |

Growth of \$10,000



Data beginning 10 years prior to the ending date of March 31, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

| | YTD | 1 year | 3 year | 5 year | 10 year | Fund Inception |
|-------------------------|------|--------|--------|--------|---------|----------------|
| Underlying Index | | | | | | |
| Indus India Index | 7.30 | 6.15 | 12.94 | 8.82 | 10.65 | 2.70 |
| Benchmark Index | | | | | | |
| MSCI India Index | 7.16 | 6.75 | 11.69 | 7.87 | 11.59 | 2.70 |
| Fund | | | | | | |
| NAV | 5.83 | 3.36 | 11.12 | 7.38 | 8.79 | 0.98 |
| Market Price | 5.29 | 2.01 | 10.79 | 7.26 | 8.72 | 0.73 |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

10-Year Index Statistics

| | Alpha | Beta | Correlation | Sharpe Ratio | Volatility (%) |
|-------------------|-------|------|-------------|--------------|----------------|
| Indus India Index | - | - | - | 0.42 | 24.09 |
| MSCI India Index | -0.36 | 0.94 | 0.99 | 0.44 | 25.36 |

Alpha, beta and correlation are that of the underlying index.

Fund Inception: March 5, 2008

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from

securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI India Index is an unmanaged index considered representative of Indian stocks. The index is computed using the net return, which withholds

applicable taxes for non-resident investors.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of March 31, 2019

| Top Fund Holdings (%) | |
|-----------------------------|--------|
| Name | Weight |
| Reliance | 10.39 |
| Infosys | 9.28 |
| Housing Development Finance | 7.16 |
| Hindustan Unilever | 6.37 |
| Axis Bank | 4.30 |
| Tata Consultancy Services | 3.83 |
| ICICI Bank | 2.98 |
| Sun Pharmaceuticals | 2.89 |
| Oil & Natural Gas | 2.72 |
| Maruti Suzuki India | 2.53 |

Please see the website for complete holdings information. Holdings are subject to change.

| Annual Index Performance (%) | | |
|------------------------------|-------------------|------------------|
| | Indus India Index | MSCI India Index |
| 2009 | 88.17 | 102.81 |
| 2010 | 17.42 | 20.95 |
| 2011 | -34.05 | -37.17 |
| 2012 | 15.89 | 25.97 |
| 2013 | -1.85 | -3.83 |
| 2014 | 23.37 | 23.87 |
| 2015 | -5.08 | -6.12 |
| 2016 | 0.75 | -1.43 |
| 2017 | 38.77 | 38.76 |
| 2018 | -6.61 | -7.30 |
| 2019 YTD | 7.30 | 7.16 |

| Fund Details | |
|----------------------------|--------|
| P/B Ratio | 2.79 |
| P/E Ratio | 22.96 |
| Return on Equity | 21.03% |
| Weighted Market Cap (\$MM) | 40,627 |

| Fund Market-Cap Allocations (%) | |
|---------------------------------|-------|
| Large-Cap Blend | 18.81 |
| Large-Cap Growth | 66.91 |
| Large-Cap Value | 13.68 |
| Mid-Cap Blend | 0.60 |
| Mid-Cap Growth | - |
| Mid-Cap Value | - |
| Small-Cap Blend | - |
| Small-Cap Growth | - |
| Small-Cap Value | - |

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment. Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

A natural disaster or other disaster could occur in India and Mauritius that could affect the Indian economy or operations of the Subsidiary, causing an adverse impact on the Fund.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Indian securities have additional risks, including exchange-rate changes, decreased market liquidity, political instability and taxation by foreign governments. There may be instances in which the Underlying Index must liquidate a security because the security has exceeded the limitation of foreign ownership set by the Index's methodology. This liquidation in the index may occur at an inopportune time which may result in a significant variation between the Index's return and that of the Fund.

The Fund invests substantially all of income in equity securities in Indian rupees. If the currency of the non-US market in which the Fund invests depreciates against the US dollar, the fund's NAV could decline, even if the value of the holdings increases.

Changes in India and/or Mauritius laws could prevent the Subsidiary from operating as intended and/or continuing to qualify as a Mauritius resident for tax purposes; which could negatively affect the Fund. Changes in Treaty provisions could also result in the

imposition of various taxes on the Subsidiary by India, thereby reducing the return to the Fund.

The Fund expects that the Subsidiary may be eligible to receive favorable tax treatment pursuant to the Treaty. However, if India and Mauritius were to further re-negotiate the Treaty, any change in its provisions - such as changes to 2016 Protocol - could result in the imposition of withholding and other taxes on the Subsidiary by India, which would reduce the Fund's return.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

The Adviser is registered as a foreign institutional investor (FII) with the Securities and Exchange Board of India (SEBI), and the Subsidiary is registered as a sub-account with the SEBI to obtain certain benefits relating to the Subsidiary's ability to make and dispose of investments. There can be no assurances that the Indian regulatory authorities will continue to grant such qualifications, and the loss of such qualifications could adversely impact the ability of the Subsidiary to make and dispose of investments in India.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value.

| Fund Sector Allocations (%) | |
|-----------------------------|-------|
| Communication Services | 1.73 |
| Consumer Discretionary | 6.88 |
| Consumer Staples | 12.21 |
| Energy | 19.46 |
| Financials | 23.02 |
| Health Care | 5.97 |
| Hedge Fund | 1.04 |
| Industrials | 1.66 |
| Information Technology | 16.77 |
| Materials | 10.13 |
| Real Estate | - |
| Utilities | 1.14 |

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Mauritius Financial Services Commission does not vouch for the financial soundness of the Subsidiary or the Fund or for the correctness of any statements made or opinions expressed with regard to it in any offering document or other similar document of the Subsidiary or the Fund. Indus Advisors LLC is the Index Provider for the Fund. Indus is not affiliated with the Trust, the Adviser or the Distributor. Indus' only relationship to the Adviser, the Fund or the Distributor is Indus' licensing to the Adviser of certain Indus trademarks, Indexes and trade names, which are composed by Indus without regard to the Adviser, the Fund, the Distributor or any investor; and Indus makes no warranty or representation regarding the advisability of purchasing, holding or trading this product.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.