

# Invesco S&P SmallCap 600 Revenue ETF

RWJ | As of 3/31/19

Q1 2019 Fact Sheet

## Average Annual Total Returns and Expense Ratios %

|   | 1-Year | 3-Year | 5-Year | 10-Year | 15-Year | 20-Year | Life  |
|---|--------|--------|--------|---------|---------|---------|-------|
| S&P SmallCap 600 Revenue ETF (NAV)                    | -2.30  | 7.55   | 4.59   | 17.08   | —       | —       | 9.92  |
| S&P SmallCap 600 Revenue ETF (MKT)                    | -2.29  | 7.56   | 4.58   | 17.07   | —       | —       | 9.91  |
| S&P SmallCap 600 Revenue-Weighted Index™ <sup>1</sup> | -2.14  | 7.88   | 5.04   | 17.72   | —       | —       | 10.63 |
| S&P SmallCap 600 Index                                | 1.57   | 12.55  | 8.45   | 17.00   | —       | —       | 10.17 |
| S&P SmallCap 600 Value Index                          | -0.44  | 11.00  | 7.17   | 16.09   | —       | —       | 9.33  |

Expense Ratio: 0.39%.

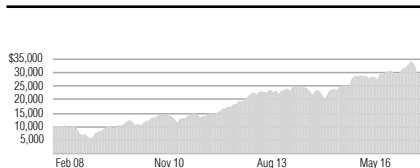
Performance quoted is past performance, and cannot guarantee comparable future results. Current performance may be higher or lower than performance quoted. Visit [invesco.com](http://invesco.com) for the most recent month-end performance. Investment returns and principal value will fluctuate and when redeemed, shares may be worth more or less than their original cost. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. The NAV return is based on the net asset value of the Fund and the market return (MKT) is based on the market price per share of the Fund. The price used to calculate MKT is determined by using the midpoint between the highest bid and the lowest offer on the primary stock exchange on which the shares of the Fund are listed for trading when the Fund's NAV is calculated at market close. MKT and NAV assume dividends and capital gain distributions have been reinvested in the Fund at market price and NAV, respectively. Returns less than one year are cumulative. On 2/22/2008 and 3/31/2008 for RWJ, the last trade price was used to calculate market return because 4:00pm EST midpoint bid/ask prices are not available on those dates.

## Morningstar Peer Ranking\*- Small Value<sup>2</sup>

|            | 1-Year  | 3-Year  | 5-Year  | 10-Year | 15-Year | 20-Year |
|------------|---------|---------|---------|---------|---------|---------|
| Percentile | 43rd    | 66th    | 44th    | 7th     | —       | —       |
| Ranking    | 184/440 | 262/393 | 162/346 | 11/238  | —       | —       |

\*Based on Total Return. Source: Morningstar, 3/31/19.

## Growth of \$10K (NAV) \$28,517



## Top 10 Stock Holdings by Security

| RWJ                            | S&P SmallCap 600 Idx                    |
|--------------------------------|---|
| Core-Mark Holding Co., Inc.    | 1.9% EastGroup Properties, Inc. 0.6%    |
| Lithia Motors, Inc.            | 1.5 FirstCash, Inc. 0.5                 |
| Group 1 Automotive, Inc.       | 1.5 Selective Insurance Group, Inc. 0.5 |
| Office Depot, Inc.             | 1.5 Trex Co., Inc. 0.5                  |
| Community Health Systems, Inc. | 1.4 Darling Ingredients, Inc. 0.5       |
| J.C. Penney Co., Inc.          | 1.3 Merit Medical Systems, Inc. 0.5     |
| Sonic Automotive, Inc.         | 1.3 Glacier Bancorp, Inc. 0.5           |
| United Natural Foods, Inc.     | 1.2 Semtech Corp. 0.5                   |
| Owens & Minor, Inc.            | 1.1 Omnicell, Inc. 0.4                  |
| Veritiv Corp.                  | 1.1 Tetra Tech, Inc. 0.4                |

## Equity Sector Allocation

|                        | RWJ   | S&P SmallCap 600 Idx |
|------------------------|-------|----------------------|
| Consumer Discretionary | 27.6% | 13.9%                |
| Industrials            | 20.2  | 18.7                 |
| Information Technology | 12.2  | 15.0                 |
| Health Care            | 8.9   | 11.3                 |
| Consumer Staples       | 7.1   | 3.5                  |
| Financials             | 6.9   | 17.2                 |
| Materials              | 6.0   | 4.4                  |
| Energy                 | 5.8   | 4.4                  |
| Communication Services | 2.5   | 2.1                  |
| Real Estate            | 1.7   | 7.5                  |
| Utilities              | 0.7   | 2.1                  |

## Strategy Focus

The strategy provides access to the same securities as the S&P SmallCap 600 Index, weighted by top line revenue instead of market capitalization.

## Portfolio Characteristics

|                                |                 |                      |
|--------------------------------|-----------------|----------------------|
| Portfolio Inception            | 2/19/2008       |                      |
| Portfolio Assets               | \$439.1 Million |                      |
| Number of Holdings (All Types) | 599             |                      |
| Weighted Avg. Mrk. Cap         | \$1.34 Billion  |                      |
| Weighted Median Mrk. Cap       | \$1.19 Billion  |                      |
| Turnover                       | 38%             |                      |
|                                | RWJ             | S&P SmallCap 600 Idx |
| P/B Ratio                      | 1.48            | 2.00                 |
| P/E Ratio (LTM)*               | 13.23           | 18.68                |
| P/S Ratio                      | 0.19            | 0.94                 |

## Portfolio Statistics 3-Yrs

|                               | RWJ      | S&P SmallCap 600 Idx |
|-------------------------------|----------|----------------------|
| Alpha                         | -5.77    | -                    |
| Beta                          | 1.14     | 1.00                 |
| Information Ratio             | -1.03    | -                    |
| R-Squared                     | 0.95     | 1.00                 |
| Sharpe Ratio                  | 0.41     | 0.72                 |
| Standard Deviation            | 19.23    | 16.45                |
| Upside/Downside Capture Ratio | 97%/124% | -                    |

See portfolio statistic definitions.

Holdings are subject to change, and are dollar weighted based on total net assets.

**Special Risks:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund. Investments focused in a particular sector, such as consumer discretionary, healthcare, industrials and information technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments. Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies. The Fund is subject to numerous market trading risks, including the potential lack of an active market, losses from trading in secondary markets, and disruption in the creation/redemption process. During stressed market conditions, Shares may become less liquid as result of deteriorating liquidity which could lead to differences in the market price and the underlying value of those Shares. The Fund is non-diversified and may experience greater volatility than a more diversified investment. Increased volatility may result from increased cash flows to the Fund and other market participants that continuously or systematically buy large holdings of small- or mid-cap companies, which can drive prices up and down more dramatically. Announcements that a security has been added to a widely followed index may cause the price of that security to increase, and decrease when deleted from the index.

1. The S&P SmallCap 600 Revenue-Weighted Index™ is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by Invesco Capital Management, LLC. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); the Invesco S&P SmallCap 600 Revenue ETF is not sponsored, endorsed, sold, or promoted by SPDJ, Dow Jones®, S&P®, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P SmallCap 600 Revenue-Weighted Index™.

2. Ranking is based on total return as of 3/31/19. The Fund's total-return percentile rank is relative to all funds that are in the Morningstar ETF Small Value category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top performing fund in a category will always receive a rank of 1. Fund rankings are subject to change monthly.

\*Negative P/E's are excluded from this ratio calculation.



## Invesco S&P SmallCap 600 Revenue ETF

Ticker: RWJ

### Investment Approach

The Invesco S&P SmallCap 600 Revenue ETF (the "Fund") is based on the S&P SmallCap 600<sup>®</sup> Revenue-Weighted Index (the "Index"). The Fund will invest at least 90% of its total assets in securities that comprise the Index. The Index is constructed using a rules-based approach that re-weights securities of the S&P SmallCap 600 Index according to the revenue earned by the companies, with a maximum 5% per company weighting. The Fund and Index are rebalanced quarterly.

**Alpha:** Alpha measures the difference between a fund's actual and expected returns, based on beta, and is generally used as a measure of a manager's added value over a passive strategy.

**Beta:** Beta measures a fund's sensitivity to changes in a market, represented by the named index in the average annual returns table herein. A beta greater (lower) than 1.00 indicates that the fund is more (less) sensitive to that market's movements.

**Information Ratio:** A measure of consistency of a portfolio's performance relative to its benchmark. It is calculated by subtracting the benchmark return from the portfolio return, and dividing the result (the excess return) by the standard deviation (volatility) of this excess return. A positive information ratio indicates outperformance versus the benchmark, and the higher the information ratio, the more consistent the outperformance.

**P/B Ratio:** Price-to-Book Ratio ("P/B") is the ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**P/E Ratio (LTM):** Price-to-Earnings Ratio ("P/E") is a valuation ratio of a company's current share price compared to its actual per-share earnings over the last 12 months. (LTM - Last Twelve Months)

**P/S Ratio:** Price-to-Sales Ratio ("P/S") is a valuation ratio of a company's current share price compared to its actual per-share sales.

**R-Squared:** R-squared reflects the percentage of a fund's movements that can be explained by movements in an index.

**Sharpe Ratio:** A risk-adjusted measure that measures reward per unit of risk. The higher the Sharpe Ratio, the better. The numerator is the difference between the portfolio's annualized return and the annualized return of a risk-free instrument. The denominator is the portfolio's annualized standard deviation (population).

**Standard Deviation:** Standard deviation is a widely used measure of performance volatility.

**Turnover:** Turnover ratio is defined as a change in the securities held by the Fund.

**Upside/Downside Capture Ratio:** Statistical measures of exposure to risk versus returns. This measurement reveals to what degree a portfolio captures the market moves, both up and down in a given period. An Upside Capture Ratio greater than 100 means the portfolio is capturing more positive returns than the index in the same up period. Conversely, a Downside Capture Ratio of less than 100 means the portfolio is capturing less negative returns than the index in the same period.

**Weighted Avg. Mrk. Cap Weighted Median Mrk. Cap:** The average market capitalization (weighted) is the weighted average of the market capitalization of each stock in a portfolio or index. In such groups of stocks, larger companies account for a greater portion of the portfolio or index. The median market capitalization (weighted) is the weighted midpoint of the market capitalization in the portfolio or index sorted distribution at which 50% of cumulative weight of the portfolio or index weight is represented.

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The S&P SmallCap 600 Revenue-Weighted Index is constructed by re-weighting the constituent securities of the S&P SmallCap 600<sup>®</sup> according to revenue earned, subject to certain asset diversification requirements. The S&P SmallCap 600 Revenue-Weighted Index generally contains the same securities as the S&P SmallCap 600<sup>®</sup>, but in different proportions. **Past performance does not guarantee future results.**

The S&P SmallCap 600<sup>®</sup> Index measures the performance of small cap segment of US equity market. It consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation and covers approximately 3% of the domestic equities market. The index is unmanaged, includes the reinvestment of dividends and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict performance of the Fund. **Past performance does not guarantee future results.**

The S&P Small Cap 600<sup>®</sup> Value Index represents the companies of the S&P SmallCap 600<sup>®</sup> Index that exhibit greater value characteristics. (The S&P SmallCap 600<sup>®</sup> Index represents the small-cap segment of the U.S. equity market.) The index tracks the value companies of the S&P SmallCap 600<sup>®</sup> Index as identified by three factors: book value-to-price ratio, earnings-to-price ratio, and sales-to-price ratio. Index performance is shown for illustrative purposes only and does not predict or depict the performance of the Fund. **Past performance does not guarantee future results.**

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