

**PowerShares DB Silver Fund (DBS)**  
**Statements of Operations (unaudited)**

	<b>For the Period January 1, 2018 through January 31, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 23,148	\$ 23,148
Dividends from Affiliates	1,334	1,334
<b>Total Income</b>	<u>24,482</u>	<u>24,482</u>
<b>Expenses</b>		
Management fee	13,421	13,421
Brokerage commissions and fees	-	-
Interest expense	-	-
<b>Total expenses</b>	<u>13,421</u>	<u>13,421</u>
Less: Waivers	(396)	(396)
<b>Net Expenses</b>	<u>13,025</u>	<u>13,025</u>
<b>Net investment income (loss)</b>	<u>11,457</u>	<u>11,457</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Futures	-	-
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>-</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
Affiliated Investments	-	-
United States Treasury Obligations	(1,010)	(1,010)
Futures	213,600	213,600
<b>Net Change in Unrealized Gain (Loss)</b>	<u>212,590</u>	<u>212,590</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>212,590</u>	<u>212,590</u>
<b>Net Income (Loss)</b>	<u>\$ 224,047</u>	<u>\$ 224,047</u>

**PowerShares DB Silver Fund (DBS)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2018 to January 31, 2018**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at January 1, 2018</b>	40	\$ 1,049	800,000	\$ 20,984,698	\$ 20,985,747
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		11,456	11,457
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		10		212,580	212,590
Net Income (Loss)		11		224,036	224,047
<b>Balance at January 31, 2018</b>	<b>40</b>	<b>\$ 1,060</b>	<b>800,000</b>	<b>\$ 21,208,734</b>	<b>\$ 21,209,794</b>

**Net Asset Value per share**  
General shares (40 shares)  
Shares (800,000 shares)

\$ 26.51
<u>\$ 26.51</u>

*For the Period Ended January 31, 2018 (unaudited)*  
*PowerShares DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC