

PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period March 1, 2011 through March 31, 2011	Year to Date
Income		
Interest Income, net	\$ 26,303	\$ 67,398
Expenses		
Management fee	194,294	443,877
Brokerage commissions and fees	10,362	23,673
Total expenses	204,656	467,550
Net investment income (loss)	(178,353)	(400,152)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(76)
Net Realized Gain (Loss)	-	(76)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	7,878	6,909
Futures	39,379,090	60,693,320
Net Change in Unrealized Gain (Loss)	39,386,968	60,700,229
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	39,386,968	60,700,153
Net Income (Loss)	\$ 39,208,615	\$ 60,300,001

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC





Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowersShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2011 to March 31, 2011

	Shares										
	General Shares		Accumulated		Total						
	Paid in Capital	Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Earnings (Deficit)	Total Equity (Deficit)
Balance at March 1, 2011	\$ 1,000	\$ 1,369	\$ 2,369	4,400,000	\$ 156,649,575	\$ 103,886,365	\$ 260,535,940		\$ 156,649,575	\$ 103,886,365	\$ 260,535,940
Sale of Shares				1,800,000	112,709,122		112,709,122		112,709,122		112,709,122
Net Income (Loss)		(1)	(1)			(178,352)	(178,352)			(178,352)	(178,352)
Net investment income (loss)											
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		293	293			39,386,675	39,386,675			39,386,675	39,386,968
Net Income (Loss)		292	292			39,208,323	39,208,323			39,208,323	39,208,615
Balance at March 31, 2011	\$ 1,000	\$ 1,661	\$ 2,661	6,200,000	\$ 269,358,697	\$ 143,094,688	\$ 412,453,385	6,200,000	\$ 269,358,697	\$ 143,094,688	\$ 412,456,046

Net Asset Value per share
 General shares (40 shares) \$ 66.53
 Shares (6,200,000 shares) \$ 66.52


 Hans Ephraïmson
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