



Important 2018 tax return document

Enclosed is information that, together with your Form 1099-DIV, will assist you in filing your 2018 income tax return:

- Form 1099-DIV reports the taxable income dividends, capital gains and exempt-interest dividends distributed to you by certain Invesco funds during 2018. In addition, the Form 1099-DIV, where applicable, provides the portion of income that is considered for federal alternative minimum tax treatment. Exempt interest dividends are dividends that are not subject to federal income tax but must be reported on your federal income tax return.
- This letter provides other pertinent information you may need to prepare your federal tax return. It will assist you in calculating your state tax liability if you live in a state that provides for special treatment of dividends that are derived from interest on obligations exempt from federal tax.
- If your fund is not listed, please disregard this letter.

We encourage you to consult your tax advisor or state revenue department regarding specific questions about your tax return and/or your state or local tax status for distributions received from funds.

State tax information

Most states do not tax mutual fund dividends derived from their own municipal obligations but do tax dividends derived from interest paid on the obligations of other states. The table on the back shows the percentage of exempt-interest dividends regarding your state's requirements.

The Form 1099-DIV is a federal tax form and is provided to the Internal Revenue Service.

Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 659 1005 Option 1.

E-mail us through the *Contact Us* section on our website invesco.com/us.

Mail correspondence to:
Invesco Investment Services, Inc.
PO Box 219286
Kansas City, MO 64121-9319
or
Invesco Investment Services, Inc.
c/o DST Systems, Inc.
430 W 7th Street
Kansas City, MO 64105-1407

2018 Income by state – Short Term Investment Trust – Tax-Free Cash Reserve Portfolio

STATE	TFCR
Alabama	4.06
Alaska	0.00
Arizona	2.15
Arkansas	0.00
California	2.75
Colorado	0.69
Connecticut	0.00
Delaware	1.81
District of Columbia	1.77
Florida	5.61
Georgia	6.72
Guam	0.00
Hawaii	0.00
Idaho	0.00
Illinois	3.67
Indiana	8.33
Iowa	0.00
Kansas	0.00

STATE	TFCR
Kentucky	0.00
Louisiana	1.42
Maine	0.00
Maryland	1.29
Massachusetts	1.04
Michigan	1.26
Minnesota	4.54
Mississippi	3.40
Missouri	2.75
Montana	0.00
Nebraska	0.00
Nevada	0.72
New Hampshire	0.00
New Jersey	0.01
New Mexico	0.00
New York	6.77
North Carolina	1.55
North Dakota	0.00

STATE	TFCR
Ohio	1.96
Oklahoma	0.00
Oregon	1.44
Pennsylvania	4.60
Puerto Rico	0.00
Rhode Island	0.00
South Carolina	0.00
South Dakota	0.00
Tennessee	0.00
Texas	13.93
Utah	5.91
Vermont	0.00
Virginia	2.06
Washington	2.31
West Virginia	2.11
Wisconsin	2.69
Wyoming	0.68

These states have intangibles taxes. Some states vary as to taxable treatment depending on how a fund is organized. The Fund is a portfolio of the Short-Term Investments Trust, an open-end series diversified management investment company organized as Delaware Statutory Trust. Some states provide an exemption for the portion of mutual fund shares attributable to amounts invested in their own obligations. The following table shows the percentage of the fund's assets invested in these states' obligations on December 31, 2018. Consult your tax advisor or state revenue department to determine what portion, if any, of your shares are exempt from your state's intangibles tax.

STATE	TFCR
Kansas	0.00