

**PowerShares DB Silver Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period March 1, 2013 through March 31, 2013</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 5,015	\$ 13,387
<b>Expenses</b>		
Management fee	37,708	114,745
Brokerage commissions and fees	11	(880)
Total expenses	37,719	113,865
<b>Net investment income (loss)</b>	<b>(32,704)</b>	<b>(100,478)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(246)
Futures	-	-
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>(246)</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	3,156	(665)
Futures	(165,900)	(3,994,200)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(162,744)</b>	<b>(3,994,865)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(162,744)	(3,995,111)
<b>Net Income (Loss)</b>	<b>\$ (195,448)</b>	<b>\$ (4,095,589)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



\_\_\_\_\_  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC



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 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

**PowerShares DB Silver Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From March 1, 2013 to March 31, 2013**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at March 1, 2013</b>	40	\$ 1,948	1,200,000	\$ 58,442,500	\$ 58,444,448
Net Income (Loss)					
Net investment income (loss)		(1)		(32,703)	(32,704)
Net change in unrealized gain (loss) on United States Treasury					
Obligations and Futures		(5)		(162,739)	(162,744)
Net Income (Loss)		(6)		(195,442)	(195,448)
<b>Balance at March 31, 2013</b>	<u>40</u>	<u>\$ 1,942</u>	<u>1,200,000</u>	<u>\$ 58,247,058</u>	<u>\$ 58,249,000</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 48.55</u>
Shares (1,200,000 shares)	<u>\$ 48.54</u>



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