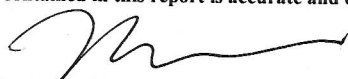



**PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)**

	For the Period November 1, 2010 through November 30, 2010	Year to Date
Income		
Interest Income, net	\$ 14,598	\$ 80,720
Expenses		
Management fee	102,619	610,713
Brokerage commissions and fees	5,473	24,709
Total expenses	108,092	635,422
Net investment income (loss)	(93,494)	(554,702)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	333
Futures	39,182,555	42,042,440
Net Realized Gain (Loss)	39,182,555	42,042,773
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(4,069)	(5,240)
Futures	(17,566,230)	18,095,460
Net Change in Unrealized Gain (Loss)	(17,570,299)	18,090,220
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	21,612,256	60,132,993
Net Income (Loss)	\$ 21,518,762	\$ 59,578,291
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(256)	(792)
Net income (loss) attributed to PowerShares DB Silver Fund and Subsidiary	\$ 21,518,506	\$ 59,577,499

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From November 1, 2010 to November 30, 2010

	General Shares		Shares					Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)			
Balance at November 1, 2010	40	\$ 1,000	\$ 737	3,400,000	\$ 104,547,638	\$ 43,060,664	\$ 147,608,302	\$ 1,737	\$ 147,610,039	\$ 147,611,776
Sale of Shares				200,000	10,242,202		10,242,202		10,242,202	10,242,202
Net Income (Loss)			(1)			(93,492)			(93,493)	(93,494)
Net investment income (loss)										
Net realized gain (loss) on United States Treasury Obligations and Futures			461			39,181,633			39,182,094	39,182,555
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(204)			(17,569,891)			(17,570,095)	(17,570,299)
Net Income (Loss)			256			21,518,250			21,518,506	21,518,762
Balance at November 30, 2010	40	\$ 1,000	\$ 993	3,600,000	\$ 114,789,840	\$ 64,578,914	\$ 179,368,754	\$ 1,993	\$ 179,370,747	\$ 179,372,740

Net Asset Value per share
 General shares (40 shares)
 Shares (3,600,000 shares)

\$ 49.83
\$ 49.82



Hans Ephraïmson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC