

PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period November 1, 2012 through November 30, 2012	Year to Date
Income		
Interest Income, net	\$ 4,131	\$ 38,843
Expenses		
Management fee	41,634	499,472
Brokerage commissions and fees	27	1,255
Total expenses	41,661	500,727
Net investment income (loss)	(37,530)	(461,884)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(45)
Futures	(6,752,560)	(9,235,455)
Net Realized Gain (Loss)	(6,752,560)	(9,235,500)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,307	3,244
Futures	8,696,945	22,136,260
Net Change in Unrealized Gain (Loss)	8,699,252	22,139,504
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,946,692	12,904,004
Net Income (Loss)	\$ 1,909,162	\$ 12,442,120

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2012 to November 30, 2012


	General Shares			Shares			Total Shareholders' Equity (Deficit)		
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital		Accumulated Earnings (Deficit)	Total Equity (Deficit)
Balance at November 1, 2012	40	\$ 1,000	\$ 1,228	\$ 2,228	1,200,000	\$ (14,005,328)	\$ 80,849,360	\$ 66,844,032	\$ 66,846,260
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(37,529)	(37,529)	(37,530)
Net realized gain (loss) on United States Treasury Obligations and Futures			(226)	(226)			(6,752,334)	(6,752,334)	(6,752,560)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			291	291			8,698,961	8,698,961	8,699,252
Net Income (Loss)			64	64			1,909,098	1,909,098	1,909,162
Balance at November 30, 2012	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 1,292</u>	<u>\$ 2,292</u>	<u>1,200,000</u>	<u>\$ (14,005,328)</u>	<u>\$ 82,758,458</u>	<u>\$ 68,753,130</u>	<u>\$ 68,755,422</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 57.30</u>
Shares (1,200,000 shares)	<u>\$ 57.29</u>



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