

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period December 1, 2016 through December 31, 2016	Year to Date
Income		
Interest Income	\$ 13,520	\$ 124,396
Dividends from Affiliates	849	4,053
Total Income	14,369	128,449
Expenses		
Management fee	19,545	335,845
Brokerage commissions and fees	2,113	8,064
Interest expense	268	1,940
Total expenses	21,926	345,849
Less: Waivers	(146)	(2,358)
Net Expenses	21,780	343,491
Net investment income (loss)	(7,411)	(215,042)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	162	2,043
Futures	(6,140,241)	(8,535,498)
Net Realized Gain (Loss)	(6,140,079)	(8,533,455)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,620)	(888)
Futures	5,303,407	(1,084,074)
Net Change in Unrealized Gain (Loss)	5,300,787	(1,084,962)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(839,292)	(9,618,417)
Net Income (Loss)	\$ (846,703)	\$ (9,833,459)

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2016 to December 31, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at December 1, 2016	40	\$ 1,028	1,200,000	\$ 30,851,895	\$ 30,852,923
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(5,060,699)	(5,060,699)
Net Income (Loss)					
Net investment income (loss)		-		(7,411)	(7,411)
Net realized gain (loss) on United States Treasury Obligations and Futures		(212)		(6,139,867)	(6,140,079)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		182		5,300,605	5,300,787
Net Income (Loss)		(30)		(846,673)	(846,703)
Balance at December 31, 2016	<u>40</u>	<u>\$ 998</u>	<u>1,000,000</u>	<u>\$ 24,944,523</u>	<u>\$ 24,945,521</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 24.94</u>
Shares (1,000,000 shares)	<u>\$ 24.94</u>

For the Period Ended December 31, 2016 (unaudited)
PowerShares DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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