

PowerShares DB Silver Fund and Subsidiary
 Statements of Operations (unaudited)

	For the Period May 1, 2009 through May 31, 2009	Year to Date
Income		
Interest Income, net	\$ 8,467	\$ 35,420
Expenses		
Management fee	30,267	120,003
Brokerage commissions and fees	2,421	9,800
Total expenses	32,688	129,803
Net investment income (loss)	(24,221)	(94,383)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(151)
Futures	20,925	2,253,960
Net Realized Gain (Loss)	20,925	2,253,809
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,395)	(1,013)
Futures	16,995,390	16,938,900
Net Change in Unrealized Gain (Loss)	16,993,995	16,937,887
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	17,014,920	19,191,696
Net Income (Loss)	\$ 16,990,699	\$ 19,097,313
Less: Net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(236)	(309)
Net income (loss) attributed to PowerShares DB Silver Fund and Subsidiary	\$ 16,990,463	\$ 19,097,004

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC




Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From May 1, 2009 to May 31, 2009

	Shares									
	General Shares					Total				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shareholders' Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shareholders' Equity (Deficit)	Non-controlling Interest	Total Shareholders' Equity (Deficit)
Balance at May 1, 2009	40	\$ 1,000	(116)	\$ 884	2,800,000	\$ 75,049,116	(13,202,236)	\$ 61,846,880	884	\$ 61,846,880
Sale of Shares					200,000	5,179,986		5,179,986		5,179,986
Net Income (Loss):										
Net investment income (loss)										
Net realized gain (loss) on United States Treasury Obligations and Futures										
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures										
Net Income (Loss):			236				(24,221)	(24,221)		(24,221)
Balance at May 31, 2009	40	\$ 1,000	120	\$ 236	3,000,000	\$ 80,229,102	3,787,991	\$ 84,017,093	1,120	\$ 84,018,213

Net Asset Value per share
 General shares (40 shares)
 Shares (3,000,000 shares)

\$ 28.00
 \$ 28.01


 Hans Eghraimsson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC