



Invesco Equity and Income Fund

Quarterly Schedule of Portfolio Holdings

November 30, 2018





Schedule of Investments(a)

November 30, 2018
(Unaudited)

	Shares	Value
Common Stocks & Other Equity Interests-64.72%		
Aerospace & Defense-1.36%		
General Dynamics Corp.	1,017,286	\$ 188,086,009
Asset Management & Custody Banks-1.28%		
Northern Trust Corp.	674,882	66,968,541
State Street Corp.	1,511,794	110,391,198
		177,359,739
Automobile Manufacturers-1.64%		
General Motors Co.	6,007,848	227,997,832
Biotechnology-0.53%		
Celgene Corp. ^(b)	1,009,971	72,940,106
Broadcasting-0.34%		
CBS Corp. - Class B	871,627	47,224,751
Building Products-1.08%		
Johnson Controls International PLC	4,328,006	150,528,049
Cable & Satellite-1.92%		
Charter Communications, Inc. - Class A ^(b)	495,349	163,068,891
Comcast Corp. - Class A	2,635,509	102,811,206
		265,880,097
Communications Equipment-1.91%		
Cisco Systems, Inc.	4,075,604	195,099,163
Juniper Networks, Inc.	2,407,036	69,106,004
		264,205,167
Diversified Banks-9.32%		
Bank of America Corp.	12,828,015	364,315,626
Citigroup Inc.	6,693,925	433,699,401
JPMorgan Chase & Co.	2,670,521	296,935,230
Wells Fargo & Co.	3,635,390	197,328,969
		1,292,279,226
Diversified Metals & Mining-0.48%		
BHP Group Ltd. (Australia)	3,030,808	67,349,581
Electric Utilities-0.69%		
Duke Energy Corp.	589,178	52,183,495
FirstEnergy Corp.	1,168,843	44,217,331
		96,400,826
Fertilizers & Agricultural Chemicals-1.15%		
Mosaic Co. (The)	2,565,440	92,355,840
Nutrien Ltd. (Canada)	1,290,613	66,544,006
		158,899,846
Food Distributors-0.74%		
US Foods Holding Corp. ^(b)	3,077,120	102,098,842

	Shares	Value
Health Care Distributors-0.87%		
McKesson Corp.	968,455	\$ 120,572,648
Health Care Equipment-1.83%		
Medtronic PLC	1,434,807	139,936,727
Zimmer Biomet Holdings, Inc.	975,576	114,161,903
		254,098,630
Health Care Services-2.02%		
CVS Health Corp.	3,486,472	279,615,054
Home Improvement Retail-0.66%		
Kingfisher PLC (United Kingdom)	28,595,039	91,283,752
Hotels, Resorts & Cruise Lines-1.50%		
Carnival Corp.	3,458,274	208,499,340
Industrial Machinery-0.93%		
Ingersoll-Rand PLC	1,244,883	128,870,288
Insurance Brokers-1.66%		
Aon PLC	640,213	105,705,568
Willis Towers Watson PLC	782,880	124,830,216
		230,535,784
Integrated Oil & Gas-3.55%		
BP PLC (United Kingdom)	22,476,409	148,931,002
Occidental Petroleum Corp.	2,332,271	163,888,683
Royal Dutch Shell PLC - Class A (United Kingdom)	5,918,514	179,439,834
		492,259,519
Internet & Direct Marketing Retail-0.75%		
eBay Inc. ^(b)	3,487,124	104,090,651
Investment Banking & Brokerage-2.25%		
Goldman Sachs Group, Inc. (The)	446,318	85,108,379
Morgan Stanley	5,099,397	226,362,233
		311,470,612
IT Consulting & Other Services-0.79%		
Cognizant Technology Solutions Corp. - Class A	1,537,768	109,535,215
Managed Health Care-0.70%		
Anthem, Inc.	333,513	96,742,116
Multi-line Insurance-1.51%		
American International Group, Inc.	4,837,061	209,202,888
Oil & Gas Equipment & Services-1.50%		
Schlumberger Ltd.	2,045,896	92,269,909
TechnipFMC PLC (United Kingdom)	5,006,518	115,600,501
		207,870,410

See accompanying notes which are an integral part of this schedule.



	Shares	Value
Oil & Gas Exploration & Production-3.75%		
Anadarko Petroleum Corp.	2,409,115	\$ 127,442,184
Apache Corp.	2,216,871	77,878,678
Canadian Natural Resources Ltd. (Canada)	3,008,999	75,618,467
Devon Energy Corp.	5,379,201	145,399,803
Marathon Oil Corp.	5,621,751	93,827,024
		520,166,156
Other Diversified Financial Services-1.04%		
AXA Equitable Holdings, Inc.	3,054,281	60,108,250
Voya Financial, Inc.	1,858,342	83,532,473
		143,640,723
Packaged Foods & Meats-1.45%		
Mondelez International, Inc. - Class A	4,456,621	200,458,813
Pharmaceuticals-6.00%		
Bristol-Myers Squibb Co.	1,701,699	90,972,829
Johnson & Johnson	2,061,694	302,862,849
Merck & Co., Inc.	2,363,489	187,519,217
Novartis AG (Switzerland)	1,579,584	144,194,826
Sanofi (France)	1,174,146	106,266,807
		831,816,528
Railroads-0.77%		
CSX Corp.	1,473,840	107,044,999
Regional Banks-3.64%		
Citizens Financial Group, Inc.	5,409,320	196,682,875
Fifth Third Bancorp	4,072,058	113,732,580
First Horizon National Corp.	3,535,439	58,299,389
PNC Financial Services Group, Inc. (The)	998,905	135,631,321
		504,346,165
Semiconductors-2.25%		
Intel Corp.	3,196,947	157,641,457
QUALCOMM Inc.	2,653,555	154,596,114
		312,237,571
Systems Software-1.36%		
Oracle Corp.	3,860,570	188,241,393
Tobacco-1.50%		
Philip Morris International Inc.	2,397,395	207,446,589
Total Common Stocks & Other Equity Interests (Cost \$7,018,452,247)		8,971,295,915
	Principal Amount	
U.S. Dollar Denominated Bonds & Notes-17.94%		
Aerospace & Defense-0.07%		
BAE Systems Holdings Inc. (United Kingdom), Sr. Unsec. Gtd. Notes, 2.85%, 12/15/2020 ^(c)	\$ 3,091,000	3,040,327

	Principal Amount	Value
Aerospace & Defense-(continued)		
Precision Castparts Corp., Sr. Unsec. Global Notes, 2.50%, 01/15/2023	\$ 4,150,000	\$ 3,994,921
United Technologies Corp., Sr. unsec. Global Notes, 4.45%, 11/16/2038	3,239,000	3,138,208
		10,173,456
Agricultural & Farm Machinery-0.10%		
Deere & Co., Sr. Unsec. Notes, 2.60%, 06/08/2022	14,645,000	14,176,564
Agricultural Products-0.03%		
Ingredion Inc., Sr. Unsec. Notes, 6.63%, 04/15/2037	3,940,000	4,765,921
Air Freight & Logistics-0.11%		
FedEx Corp., Sr. Unsec. Gtd. Bonds, 4.90%, 01/15/2034	4,310,000	4,381,134
Sr. Unsec. Gtd. Notes, 5.10%, 01/15/2044	8,875,000	8,732,047
United Parcel Service, Inc., Sr. Unsec. Notes, 3.40%, 11/15/2046	2,608,000	2,171,492
		15,284,673
Airlines-0.16%		
American Airlines Pass Through Trust, Series 2014-1, Class A, Sr. Sec. First Lien Pass Through Ctfs., 3.70%, 04/01/2028	3,515,412	3,426,086
Continental Airlines Pass Through Trust, Series 2010-1, Class A, Sr. Sec. First Lien Pass Through Ctfs., 4.75%, 01/12/2021	2,612,577	2,663,539
Series 2012-1, Class A, Sr. Sec. First Lien Pass Through Ctfs., 4.15%, 04/11/2024	4,193,458	4,236,504
United Airlines Pass Through Trust, Series 2014-2, Class A, Sr. Sec. First Lien Pass Through Ctfs., 3.75%, 09/03/2026	4,524,053	4,470,103
Series 2018-1, Class AA, Sr. Sec. First Lien Pass Through Ctfs., 3.50%, 09/01/2031	5,286,000	5,116,101
Virgin Australia Pass Through Trust (Australia), Series 2013-1, Class A, Sec. Gtd. First Lien Pass Through Ctfs., 5.00%, 04/23/2025 ^(c)	1,647,332	1,674,826
		21,587,159
Application Software-0.82%		
Citrix Systems, Inc., Sr. Unsec. Conv. Notes, 0.50%, 04/15/2019	21,913,000	32,988,466

See accompanying notes which are an integral part of this schedule.



	Principal Amount	Value
Application Software-(continued)		
Nuance Communications, Inc., Sr. Unsec. Conv. Bonds, 1.00%, 12/15/2022 ^(d)	\$ 29,489,000	\$ 26,946,223
Sr. Unsec. Conv. Global Bonds, 1.25%, 04/01/2025	16,761,000	16,174,549
RealPage, Inc., Sr. Unsec. Conv. Bonds, 1.50%, 11/15/2022	6,658,000	8,986,149
Workday, Inc., Sr. Unsec. Conv. Notes, 0.25%, 10/01/2022	22,666,000	28,375,067
		113,470,454

Asset Management & Custody Banks-0.12%		
Apollo Management Holdings L.P., Sr. Unsec. Gtd. Notes, 4.00%, 05/30/2024 ^(c)	4,260,000	4,222,793
Blackstone Holdings Finance Co. LLC, Sr. Unsec. Gtd. Notes, 5.00%, 06/15/2044 ^(c)	3,975,000	3,860,056
Brookfield Asset Management Inc. (Canada), Sr. Unsec. Notes, 4.00%, 01/15/2025	4,515,000	4,417,135
Carlyle Holdings Finance LLC, Sr. Unsec. Gtd. Notes, 3.88%, 02/01/2023 ^(c)	1,033,000	1,031,205
KKR Group Finance Co. III LLC, Sr. Unsec. Gtd. Bonds, 5.13%, 06/01/2044 ^(c)	3,217,000	3,107,095
		16,638,284

Automobile Manufacturers-0.16%		
Ford Motor Credit Co. LLC, Sr. Unsec. Global Notes, 3.10%, 05/04/2023	2,847,000	2,572,508
3.81%, 01/09/2024	4,473,000	4,075,320
4.13%, 08/04/2025	7,006,000	6,291,120
General Motors Co., Sr. Unsec. Global Notes, 6.60%, 04/01/2036	4,317,000	4,193,849
General Motors Financial Co., Inc., Sr. Unsec. Gtd. Global Notes, 5.25%, 03/01/2026	5,467,000	5,388,317
		22,521,114

Automotive Retail-0.10%		
Advance Auto Parts, Inc., Sr. Unsec. Gtd. Notes, 5.75%, 05/01/2020	7,393,000	7,597,164
4.50%, 12/01/2023	6,415,000	6,553,615
		14,150,779

Biotechnology-0.71%		
AbbVie Inc., Sr. Unsec. Global Notes, 4.50%, 05/14/2035	7,233,000	6,656,622
BioMarin Pharmaceutical Inc., Sr. Unsec. Sub. Conv. Notes, 1.50%, 10/15/2020	23,901,000	28,737,726

	Principal Amount	Value
Biotechnology-(continued)		
Celgene Corp., Sr. Unsec. Global Notes, 4.00%, 08/15/2023	\$ 4,735,000	\$ 4,717,363
4.63%, 05/15/2044	13,875,000	12,110,532
Gilead Sciences, Inc., Sr. Unsec. Global Notes, 2.55%, 09/01/2020	17,923,000	17,705,706
4.40%, 12/01/2021	4,988,000	5,118,018
Neurocrine Biosciences, Inc., Sr. Unsec. Conv. Notes, 2.25%, 05/15/2024	17,930,000	24,093,438
		99,139,405

Brewers-0.36%		
Anheuser-Busch InBev Finance, Inc. (Belgium), Sr. Unsec. Gtd. Global Notes, 2.65%, 02/01/2021	6,754,000	6,621,606
3.30%, 02/01/2023	6,427,000	6,228,848
Sr. Unsec. Gtd. Notes, 4.70%, 02/01/2036 ^(c)	10,870,000	10,269,369
4.90%, 02/01/2046 ^(c)	12,141,000	11,374,598
Heineken N.V. (Netherlands), Sr. Unsec. Notes, 3.50%, 01/29/2028 ^(c)	9,734,000	9,233,432
Molson Coors Brewing Co., Sr. Unsec. Gtd. Global Notes, 1.45%, 07/15/2019	3,501,000	3,461,795
4.20%, 07/15/2046	4,057,000	3,393,180
		50,582,828

Broadcasting-0.59%		
Liberty Media Corp., Sr. Unsec. Conv. Deb., 2.25%, 10/05/2021 ^(d)	14,987,000	7,802,067
Liberty Formula One, Sr. Unsec. Conv. Bonds, 1.00%, 01/30/2023	5,397,000	5,533,026
Sr. Unsec. Conv. Notes, 1.38%, 10/15/2023	61,171,000	68,236,251
		81,571,344

Cable & Satellite-0.81%		
Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Sr. Sec. Gtd. First Lien Global Notes, 4.46%, 07/23/2022	10,845,000	10,870,977
Comcast Corp., Sr. Unsec. Gtd. Global Notes, 4.15%, 10/15/2028	9,915,000	9,843,609
3.90%, 03/01/2038	8,010,000	7,218,480
4.60%, 10/15/2038	4,030,000	3,954,761
4.70%, 10/15/2048	4,797,000	4,692,267
Sr. Unsec. Gtd. Notes, 6.45%, 03/15/2037	2,465,000	2,891,173

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	Principal Amount	Value
Cable & Satellite-(continued)		
DISH Network Corp., Sr. Unsec. Conv. Bonds, 3.38%, 08/15/2026	\$ 47,161,000	\$ 41,520,544
GCI Liberty, Inc., Sr. Unsec. Conv. Deb., 1.75%, 10/05/2023 ^{(c)(d)}	22,928,000	24,274,378
NBCUniversal Media LLC, Sr. Unsec. Gtd. Global Notes, 5.15%, 04/30/2020	3,320,000	3,403,974
5.95%, 04/01/2041	3,365,000	3,732,509
		112,402,672

Commodity Chemicals-0.06%

Basell Finance Co. B.V. (Netherlands), Sr. Unsec. Gtd. Deb., 8.10%, 03/15/2027 ^(c)	7,384,000	8,832,438
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Communications Equipment-0.31%

Finisar Corp., Sr. Unsec. Conv. Bonds, 0.50%, 12/15/2021 ^(d)	10,562,000	10,172,495
Viavi Solutions Inc., Sr. Unsec. Conv. Notes, 1.75%, 06/01/2023 ^(c)	14,372,000	14,398,703
1.00%, 03/01/2024	19,034,000	19,048,256
		43,619,454

Consumer Finance-0.13%

American Express Co., Unsec. Sub. Global Notes, 3.63%, 12/05/2024	3,423,000	3,339,097
Capital One Financial Corp., Sr. Unsec. Global Notes, 3.20%, 01/30/2023	10,060,000	9,730,110
Synchrony Financial, Sr. Unsec. Global Notes, 3.95%, 12/01/2027	5,795,000	4,902,805
		17,972,012

Data Processing & Outsourced Services-0.09%

Fiserv, Inc., Sr. Unsec. Sub. Global Notes, 3.80%, 10/01/2023	5,200,000	5,197,827
Visa Inc., Sr. Unsec. Global Notes, 4.15%, 12/14/2035	7,245,000	7,306,326
		12,504,153

Diversified Banks-1.83%

ANZ New Zealand (Int'l) Ltd. (New Zealand), Sr. Unsec. Gtd. Notes, 2.88%, 01/25/2022 ^(c)	3,545,000	3,450,359
Australia and New Zealand Banking Group Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.30%, 06/01/2021	7,448,000	7,234,523

	Principal Amount	Value
Diversified Banks-(continued)		
Bank of America Corp., Sr. Unsec. Medium-Term Global Notes, 3.50%, 04/19/2026	\$ 6,710,000	\$ 6,370,447
Sr. Unsec. Medium-Term Notes, 3.25%, 10/21/2027	5,705,000	5,249,283
Bank of Montreal (Canada), Sr. Unsec. Medium-Term Notes, 2.10%, 12/12/2019	26,340,000	26,059,611
BBVA Bancomer S.A. (Mexico), Sr. Unsec. Notes, 4.38%, 04/10/2024 ^(c)	6,875,000	6,627,500
Citigroup Inc., Sr. Unsec. Global Notes, 3.67%, 07/24/2028	5,405,000	5,061,586
Unsec. Sub. Global Notes, 6.68%, 09/13/2043	8,000,000	9,466,250
5.30%, 05/06/2044	2,765,000	2,761,719
Unsec. Sub. Notes, 4.75%, 05/18/2046	4,145,000	3,826,773
Commonwealth Bank of Australia (Australia), Sr. Unsec. Notes, 2.25%, 03/10/2020 ^(c)	10,540,000	10,394,849
Coöperatieve Rabobank U.A. (Netherlands), Jr. Unsec. Sub. Notes, 11.00% ^{(c)(e)}	7,975,000	8,323,906
Discover Bank, Sr. Unsec. Notes, 3.35%, 02/06/2023	5,380,000	5,178,404
JPMorgan Chase & Co., Series V, Jr. Unsec. Sub. Global Notes, 5.00% ^(e)	6,410,000	6,396,218
Sr. Unsec. Global Notes, 3.20%, 06/15/2026	4,365,000	4,066,957
3.51%, 01/23/2029	11,170,000	10,458,866
4.26%, 02/22/2048	5,355,000	4,887,043
3.90%, 01/23/2049	11,170,000	9,588,529
Mizuho Bank Ltd. (Japan), Sr. Unsec. Gtd. Notes, 2.65%, 09/25/2019 ^(c)	7,110,000	7,087,663
Mizuho Financial Group Cayman 3 Ltd. (Japan), Unsec. Gtd. Sub. Notes, 4.60%, 03/27/2024 ^(c)	545,000	547,070
National Australia Bank Ltd. (Australia), Sr. Unsec. Medium-Term Global Notes, 2.00%, 01/14/2019	10,015,000	10,006,154
Sr. Unsec. Notes, 1.88%, 07/12/2021	9,725,000	9,311,962
Royal Bank of Canada (Canada), Sr. Unsec. Global Notes, 2.00%, 12/10/2018	33,645,000	33,640,548
Societe Generale S.A. (France), Sr. Unsec. Notes, 2.63%, 09/16/2020 ^(c)	8,565,000	8,428,222
Unsec. Sub. Notes, 5.00%, 01/17/2024 ^(c)	7,365,000	7,382,162
Standard Chartered PLC (United Kingdom), Sr. Unsec. Notes, 3.05%, 01/15/2021 ^(c)	7,250,000	7,144,237

See accompanying notes which are an integral part of this schedule.



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	Principal Amount	Value
Diversified Banks-(continued)		
Sumitomo Mitsui Banking Corp. (Japan), Sr. Unsec. Gtd. Medium-Term Global Notes, 2.65%, 07/23/2020	\$ 7,235,000	\$ 7,146,719
U.S. Bancorp, Series W, Unsec. Sub. Medium-Term Notes, 3.10%, 04/27/2026	3,245,000	3,041,085
Wells Fargo & Co., Sr. Unsec. Medium-Term Notes, 3.55%, 09/29/2025	6,840,000	6,549,561
Unsec. Sub. Medium-Term Notes, 4.10%, 06/03/2026	4,515,000	4,362,139
4.65%, 11/04/2044	14,430,000	13,397,362
		253,447,707
Diversified Capital Markets-0.54%		
Credit Suisse Group AG (Switzerland), Unsec. Sub. Notes, 6.50%, 08/08/2023 ^(c)	6,536,000	6,862,800
Sr. Unsec. Conv. Medium-Term Notes, 0.50%, 06/24/2024 ^(c)	75,750,000	67,538,700
		74,401,500
Diversified Chemicals-0.02%		
Eastman Chemical Co., Sr. Unsec. Global Notes, 2.70%, 01/15/2020	2,529,000	2,514,784
Diversified Metals & Mining-0.02%		
Rio Tinto Finance USA Ltd. (Australia), Sr. Unsec. Gtd. Global Notes, 7.13%, 07/15/2028	2,175,000	2,669,972
Drug Retail-0.13%		
CVS Pass Through Trust, Sr. Sec. First Lien Global Pass Through Cdfs., 6.04%, 12/10/2028	7,356,413	7,847,203
Walgreens Boots Alliance, Inc., Sr. Unsec. Global Notes, 3.30%, 11/18/2021	6,129,000	6,047,322
4.50%, 11/18/2034	4,519,000	4,267,681
		18,162,206
Electric Utilities-0.44%		
Electricite de France S.A. (France), Jr. Unsec. Sub. Notes, 5.63% ^{(c)(e)}	6,390,000	6,030,562
Sr. Unsec. Notes, 4.60%, 01/27/2020 ^(c)	2,150,000	2,180,972
4.88%, 01/22/2044 ^(c)	9,110,000	8,275,957
Georgia Power Co., Sr. Unsec. Global Bonds, 1.95%, 12/01/2018	22,385,000	22,385,000
NextEra Energy Capital Holdings, Inc., Sr. Unsec. Gtd. Deb., 3.55%, 05/01/2027	5,572,000	5,266,536

	Principal Amount	Value
Electric Utilities-(continued)		
Ohio Power Co., Series M, Sr. Unsec. Notes, 5.38%, 10/01/2021	\$ 1,050,000	\$ 1,105,796
PPL Electric Utilities Corp., Sr. Sec. First Mortgage Bonds, 6.25%, 05/15/2039	355,000	440,055
Southern Electric Generating Co., Sr. Unsec. Gtd. Notes, 2.20%, 12/01/2018 ^(c)	15,135,000	15,135,000
		60,819,878
Environmental & Facilities Services-0.03%		
Waste Management, Inc., Sr. Unsec. Gtd. Global Notes, 3.90%, 03/01/2035	4,786,000	4,527,110
Financial Exchanges & Data-0.07%		
Moody's Corp., Sr. Unsec. Global Notes, 4.50%, 09/01/2022	9,185,000	9,396,713
Food Retail-0.01%		
Alimentation Couche-Tard Inc. (Canada), Sr. Unsec. Gtd. Notes, 4.50%, 07/26/2047 ^(c)	1,188,000	1,092,100
General Merchandise Stores-0.03%		
Dollar General Corp., Sr. Unsec. Global Notes, 3.25%, 04/15/2023	3,650,000	3,543,528
Health Care Distributors-0.08%		
McKesson Corp., Sr. Unsec. Global Notes, 2.28%, 03/15/2019	11,085,000	11,063,158
Health Care Equipment-1.21%		
Becton, Dickinson and Co., Sr. Unsec. Notes, 2.68%, 12/15/2019	2,786,000	2,763,408
Sr. Unsec. Global Notes, 4.88%, 05/15/2044	7,465,000	7,015,058
DexCom, Inc., Sr. Unsec. Conv. Notes, 0.75%, 05/15/2022	25,054,000	36,204,834
0.75%, 12/01/2023 ^(c)	30,543,000	31,972,260
Insulet Corp., Sr. Unsec. Conv. Notes, 1.38%, 11/15/2024 ^(c)	4,536,000	4,959,000
Medtronic, Inc., Sr. Unsec. Gtd. Global Notes, 3.15%, 03/15/2022	10,944,000	10,791,625
4.38%, 03/15/2035	3,635,000	3,653,288
4.63%, 03/15/2044	5,490,000	5,561,217
NuVasive, Inc., Sr. Unsec. Conv. Notes, 2.25%, 03/15/2021	20,477,000	24,319,530
Wright Medical Group N.V., Sr. Unsec. Conv. Bonds, 2.25%, 11/15/2021	9,978,000	14,028,589

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	Principal Amount	Value
Health Care Equipment-(continued)		
Wright Medical Group, Inc., Sr. Unsec. Gtd. Conv. Notes, 1.63%, 06/15/2023 ^(c)	\$25,471,000	\$ 26,464,140
		167,732,949
Health Care REITs-0.08%		
HCP, Inc., Sr. Unsec. Global Notes, 4.20%, 03/01/2024	4,690,000	4,666,613
3.88%, 08/15/2024	5,085,000	4,946,152
Ventas Realty L.P., Sr. Unsec. Gtd. Notes, 5.70%, 09/30/2043	2,080,000	2,232,305
		11,845,070
Health Care Services-1.11%		
Convertible Trust - Consumer, Series 2018-1, Sr. Unsec. Medium Term Notes, 0.25%, 01/17/2024	57,077,000	60,067,835
Convertible Trust - Healthcare, Series 2018-1, Sr. Unsec. Medium-Term Notes, 0.25%, 02/05/2024	56,758,000	59,624,279
CVS Health Corp., Sr. Unsec. Global Bonds, 3.38%, 08/12/2024	3,740,000	3,581,610
Sr. Unsec. Global Notes, 4.10%, 03/25/2025	13,266,000	13,084,197
Express Scripts Holding Co., Sr. Unsec. Gtd. Global Notes, 2.25%, 06/15/2019	5,685,000	5,659,612
Halfmoon Parent, Inc., Sr. Sec. Notes, 4.80%, 08/15/2038 ^(c)	3,240,000	3,146,236
Laboratory Corp. of America Holdings, Sr. Unsec. Notes, 3.20%, 02/01/2022	6,132,000	6,039,883
4.70%, 02/01/2045	2,694,000	2,481,344
		153,684,996
Home Improvement Retail-0.05%		
Home Depot, Inc. (The), Sr. Unsec. Global Notes, 2.00%, 04/01/2021	6,883,000	6,689,644
Homebuilding-0.06%		
MDC Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 01/15/2043	10,130,000	7,914,063
Hotel & Resort REITs-0.03%		
Hospitality Properties Trust, Sr. Unsec. Notes, 5.00%, 08/15/2022	1,310,000	1,336,344
4.50%, 06/15/2023	2,765,000	2,751,576
		4,087,920
Housewares & Specialties-0.04%		
Tupperware Brands Corp., Sr. Unsec. Gtd. Global Notes, 4.75%, 06/01/2021	5,638,000	5,754,761

	Principal Amount	Value
Insurance Brokers-0.02%		
Willis North America, Inc., Sr. Unsec. Gtd. Global Notes, 3.60%, 05/15/2024	\$ 2,470,000	\$ 2,378,898
Integrated Oil & Gas-0.13%		
Husky Energy Inc. (Canada), Sr. Unsec. Global Notes, 3.95%, 04/15/2022	3,630,000	3,631,037
Occidental Petroleum Corp., Sr. Unsec. Global Notes, 3.40%, 04/15/2026	4,005,000	3,867,775
Petróleos Mexicanos (Mexico), Sr. Unsec. Gtd. Global Notes, 4.88%, 01/24/2022	7,430,000	7,210,815
Suncor Energy Inc. (Canada), Sr. Unsec. Notes, 3.60%, 12/01/2024	3,379,000	3,278,543
		17,988,170
Integrated Telecommunication Services-0.49%		
AT&T Inc., Sr. Unsec. Global Notes, 3.00%, 06/30/2022	5,334,000	5,175,982
3.40%, 05/15/2025	2,967,000	2,765,734
4.30%, 02/15/2030	3,526,000	3,292,675
4.50%, 05/15/2035	4,755,000	4,225,571
5.35%, 09/01/2040	2,077,000	1,966,995
5.15%, 03/15/2042	1,370,000	1,260,136
4.80%, 06/15/2044	10,275,000	9,012,455
5.15%, 11/15/2046	3,698,000	3,361,617
Orange S.A. (France), Sr. Unsec. Global Notes, 1.63%, 11/03/2019	14,365,000	14,142,450
Telefónica Emisiones, S.A.U. (Spain), Sr. Unsec. Gtd. Global Notes, 7.05%, 06/20/2036	3,600,000	4,147,397
4.67%, 03/06/2038	3,505,000	3,109,213
5.21%, 03/08/2047	6,725,000	6,126,326
Verizon Communications Inc., Sr. Unsec. Global Notes, 4.40%, 11/01/2034	3,285,000	3,125,355
4.81%, 03/15/2039	5,062,000	4,909,161
4.13%, 08/15/2046	857,000	741,969
		67,363,036
Internet & Direct Marketing Retail-0.38%		
Ctrip.com International, Ltd. (China), Sr. Unsec. Conv. Bonds, 1.25%, 09/15/2019 ^(d)	30,912,000	30,155,985
Liberty Expedia Holdings, Inc., Sr. Unsec. Conv. Deb., 1.00%, 07/05/2022 ^{(c)(d)}	15,152,000	14,682,985
QVC, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.45%, 08/15/2034	8,810,000	7,857,491
		52,696,461

See accompanying notes which are an integral part of this schedule.



	Principal Amount	Value
Investment Banking & Brokerage-0.54%		
Goldman Sachs Group, Inc. (The), Sr. Unsec. Global Notes, 5.25%, 07/27/2021	\$ 5,510,000	\$ 5,689,531
4.02%, 10/31/2038	5,325,000	4,663,761
Goldman Sachs Group, Inc. (The), Unsec. Sub. Notes, 4.25%, 10/21/2025	5,807,000	5,607,759
GS Finance Corp., Series 0001, Sr. Unsec. Conv. Medium-Term Notes, 0.25%, 07/08/2024	56,790,000	52,437,047
Morgan Stanley, Sr. Unsec. Medium-Term Global Notes, 4.00%, 07/23/2025	6,870,000	6,727,941
		75,126,039

IT Consulting & Other Services-0.04%		
DXC Technology Co., Sr. Unsec. Global Notes, 4.45%, 09/18/2022	4,954,000	4,990,666

Life & Health Insurance-0.36%		
Athene Global Funding, Sec. Notes, 4.00%, 01/25/2022 ^(c)	12,280,000	12,324,971
Jackson National Life Global Funding, Sr. Sec. Notes, 2.10%, 10/25/2021 ^(c)	5,295,000	5,074,560
3.25%, 01/30/2024 ^(c)	4,885,000	4,721,778
Nationwide Financial Services, Inc., Sr. Unsec. Notes, 5.30%, 11/18/2044 ^(c)	9,220,000	9,506,917
Prudential Financial, Inc., Sr. Unsec. Global Notes, 3.91%, 12/07/2047	4,898,000	4,227,506
3.94%, 12/07/2049	4,856,000	4,210,964
Reliance Standard Life Global Funding II, Sr. Sec. First Lien Notes, 3.05%, 01/20/2021 ^(c)	4,985,000	4,929,882
Teachers Insurance and Annuity Association of America, Unsec. Sub. Notes, 4.27%, 05/15/2047 ^(c)	4,869,000	4,583,288
		49,579,866

Movies & Entertainment-0.16%		
Live Nation Entertainment, Inc., Sr. Unsec. Conv. Notes, 2.50%, 03/15/2023 ^(c)	20,716,000	22,168,834

Multi-line Insurance-0.14%		
American Financial Group, Inc., Sr. Unsec. Notes, 4.50%, 06/15/2047	5,075,000	4,486,113
American International Group, Inc., Sr. Unsec. Global Notes, 2.30%, 07/16/2019	3,855,000	3,833,286
4.38%, 01/15/2055	7,405,000	6,025,695

	Principal Amount	Value
Multi-line Insurance-(continued)		
Metropolitan Life Global Funding I, Sec. Notes, 2.05%, 06/12/2020 ^(c)	\$ 5,740,000	\$ 5,631,053
		19,976,147

Multi-Utilities-0.07%		
NiSource Inc., Sr. Unsec. Global Notes, 4.38%, 05/15/2047	6,015,000	5,479,962
Sempra Energy, Sr. Unsec. Global Notes, 3.80%, 02/01/2038	5,871,000	4,972,824
		10,452,786

Office REITs-0.06%		
Government Properties Income Trust, Sr. Unsec. Global Notes, 4.00%, 07/15/2022	7,200,000	7,147,644
Highwoods Realty L.P., Sr. Unsec. Notes, 3.20%, 06/15/2021	1,650,000	1,625,746
		8,773,390

Oil & Gas Equipment & Services-0.34%		
Ensco Jersey Finance Ltd., Sr. Unsec. Gtd. Conv. Bonds, 3.00%, 01/31/2024	19,995,000	15,815,105
Helix Energy Solutions Group, Inc., Sr. Unsec. Conv. Notes, 4.25%, 05/01/2022	10,666,000	10,853,722
Nabors Industries Inc., Sr. Unsec. Gtd. Conv. Bonds, 0.75%, 01/15/2024	10,882,000	7,284,139
Oil States International, Inc., Sr. Unsec. Conv. Notes, 1.50%, 02/15/2023 ^(c)	15,097,000	13,830,301
		47,783,267

Oil & Gas Exploration & Production-0.17%		
Anadarko Petroleum Corp., Sr. Unsec. Notes, 6.60%, 03/15/2046	4,830,000	5,361,946
Chesapeake Energy Corp., Sr. Unsec. Gtd. Conv. Bonds, 5.50%, 09/15/2026	10,145,000	8,805,393
ConocoPhillips Co., Sr. Unsec. Gtd. Global Notes, 4.15%, 11/15/2034	2,403,000	2,307,090
Noble Energy, Inc., Sr. Unsec. Global Notes, 5.25%, 11/15/2043	7,940,000	7,105,047
		23,579,476

Oil & Gas Storage & Transportation-0.72%		
Enable Midstream Partners, L.P., Sr. Unsec. Global Notes, 2.40%, 05/15/2019	4,395,000	4,368,435
Energy Transfer Partners, L.P., Sr. Unsec. Gtd. Notes, 4.20%, 09/15/2023	1,638,000	1,606,736
4.90%, 03/15/2035	3,640,000	3,237,420

See accompanying notes which are an integral part of this schedule.



	Principal Amount	Value
Oil & Gas Storage & Transportation-(continued)		
Enterprise Products Operating LLC, Series N, Sr. Unsec. Gtd. Notes, 6.50%, 01/31/2019	\$ 4,420,000	\$ 4,440,684
Sr. Unsec. Gtd. Notes, 2.55%, 10/15/2019	3,770,000	3,749,357
Sr. Unsec. Gtd. Global Notes, 5.25%, 01/31/2020	2,889,000	2,943,736
4.25%, 02/15/2048	7,354,000	6,414,977
Enterprise Products Operating LLC, Sr. Unsec. Gtd. Global Bonds, 6.45%, 09/01/2040	555,000	628,774
Kinder Morgan Inc., Sr. Unsec. Gtd. Notes, 5.30%, 12/01/2034	4,203,000	4,065,005
MPLX L.P., Sr. Unsec. Global Notes, 5.50%, 02/15/2023	7,610,000	7,751,588
4.50%, 04/15/2038	8,564,000	7,431,187
MPLX L.P., Sr. Unsec. Global Bonds, 4.50%, 07/15/2023	18,525,000	18,620,154
Plains All American Pipeline L.P./PAA Finance Corp., Sr. Unsec. Global Notes, 3.65%, 06/01/2022	4,275,000	4,156,137
Spectra Energy Partners, L.P., Sr. Unsec. Global Notes, 4.50%, 03/15/2045	5,468,000	4,794,019
Sunoco Logistics Partners Operations L.P., Sr. Unsec. Gtd. Notes, 5.50%, 02/15/2020	5,405,000	5,508,548
5.30%, 04/01/2044	8,165,000	7,054,496
Texas Eastern Transmission L.P., Sr. Unsec. Notes, 7.00%, 07/15/2032	3,835,000	4,511,037
Western Gas Partners, L.P., Sr. Unsec. Notes, 5.45%, 04/01/2044	9,710,000	8,458,907
		99,741,197
Other Diversified Financial Services-0.16%		
ERAC USA Finance LLC, Sr. Unsec. Gtd. Notes, 2.35%, 10/15/2019 ^(c)	9,335,000	9,251,909
MassMutual Global Funding II, Sec. Notes, 2.00%, 04/15/2021 ^(c)	10,205,000	9,887,561
SMBC Aviation Capital Finance DAC(Ireland), Sr. Unsec. Gtd. Notes, 2.65%, 07/15/2021 ^(c)	3,225,000	3,115,828
		22,255,298
Packaged Foods & Meats-0.07%		
General Mills, Inc., Sr. Unsec. Global Notes, 2.20%, 10/21/2019	8,595,000	8,516,111

	Principal Amount	Value
Packaged Foods & Meats-(continued)		
Mead Johnson Nutrition Co. (United Kingdom), Sr. Unsec. Gtd. Global Notes, 4.13%, 11/15/2025	\$ 648,000	\$ 654,450
		9,170,561
Paper Packaging-0.10%		
International Paper Co., Sr. Unsec. Global Notes, 6.00%, 11/15/2041	2,855,000	2,987,586
Packaging Corp. of America, Sr. Unsec. Global Notes, 4.50%, 11/01/2023	11,003,000	11,248,063
		14,235,649
Pharmaceuticals-0.70%		
Allergan Funding SCS, Sr. Unsec. Gtd. Global Notes, 4.85%, 06/15/2044	9,265,000	8,533,133
Bayer US Finance II LLC (Germany), Sr. Unsec. Gtd. Notes, 2.13%, 07/15/2019 ^(c)	3,055,000	3,035,521
4.38%, 12/15/2028 ^(c)	9,800,000	9,420,264
Bayer US Finance LLC (Germany), Sr. Unsec. Gtd. Notes, 2.38%, 10/08/2019 ^(c)	21,949,000	21,755,639
3.00%, 10/08/2021 ^(c)	6,079,000	5,936,839
Jazz Investments I Ltd., Sr. Unsec. Gtd. Conv. Bonds, 1.88%, 08/15/2021	14,556,000	15,055,693
Medicines Co. (The), Sr. Unsec. Conv. Bonds, 2.75%, 07/15/2023	9,593,000	7,922,264
Mylan N.V., Sr. Unsec. Gtd. Global Notes, 3.15%, 06/15/2021	4,535,000	4,430,464
Pacira Pharmaceuticals, Inc., Sr. Unsec. Conv. Notes, 2.38%, 04/01/2022	7,610,000	7,975,508
Perrigo Finance Unlimited Co., Sr. Unsec. Gtd. Global Notes, 3.50%, 03/15/2021	520,000	511,034
Supernus Pharmaceuticals, Inc., Sr. Unsec. Conv. Notes, 0.63%, 04/01/2023 ^(c)	7,244,000	7,885,645
Zoetis Inc., Sr. Unsec. Global Notes, 4.70%, 02/01/2043	4,101,000	4,076,078
		96,538,082
Property & Casualty Insurance-0.24%		
Allstate Corp. (The), Sr. Unsec. Bonds, 3.28%, 12/15/2026	3,260,000	3,134,025
CNA Financial Corp., Sr. Unsec. Global Bonds, 5.88%, 08/15/2020	4,915,000	5,084,825
Liberty Mutual Group Inc., Sr. Unsec. Gtd. Bonds, 4.85%, 08/01/2044 ^(c)	9,030,000	8,650,249
Markel Corp., Sr. Unsec. Notes, 5.00%, 03/30/2043	4,185,000	4,068,441

See accompanying notes which are an integral part of this schedule.



	Principal Amount	Value
Property & Casualty Insurance-(continued)		
Travelers Cos., Inc. (The), Sr. Unsec. Global Notes, 4.60%, 08/01/2043	\$ 6,455,000	\$ 6,535,873
WR Berkley Corp., Sr. Unsec. Global Notes, 4.63%, 03/15/2022	5,040,000	5,181,753
		32,655,166
Railroads-0.16%		
Burlington Northern Santa Fe, LLC, Sr. Unsec. Deb., 5.15%, 09/01/2043	9,530,000	10,242,950
CSX Corp., Sr. Unsec. Notes, 5.50%, 04/15/2041	1,660,000	1,775,624
Union Pacific Corp., Sr. Unsec. Notes, 4.85%, 06/15/2044	5,560,000	5,598,042
4.15%, 01/15/2045	4,410,000	4,002,377
		21,618,993
Regional Banks-0.06%		
Citizens Financial Group, Inc., Sr. Unsec. Global Notes, 2.38%, 07/28/2021	4,700,000	4,536,043
SunTrust Banks, Inc., Unsec. Sub. Global Notes, 3.30%, 05/15/2026	4,670,000	4,392,104
		8,928,147
Reinsurance-0.03%		
Reinsurance Group of America, Inc., Sr. Unsec. Medium-Term Notes, 4.70%, 09/15/2023	3,711,000	3,821,276
Renewable Electricity-0.04%		
Oglethorpe Power Corp., Sr. Sec. First Mortgage Bonds, 4.55%, 06/01/2044	5,806,000	5,448,096
Semiconductors-0.80%		
Broadcom Corp./Broadcom Cayman Finance Ltd., Sr. Unsec. Gtd. Global Notes, 3.63%, 01/15/2024	6,975,000	6,604,297
Cree, Inc., Sr. Unsec. Conv. Notes, 0.88%, 09/01/2023 ^(c)	33,830,000	33,316,325
Microchip Technology Inc., Sr. Unsec. Sub. Conv. Notes, 1.63%, 02/15/2027	20,600,000	20,865,719
Micron Technology, Inc., Series G, Sr. Unsec. Conv. Global Bonds, 3.00%, 11/15/2028 ^(d)	15,332,000	20,345,779
ON Semiconductor Corp., Sr. Unsec. Gtd. Conv. Bonds, 1.00%, 12/01/2020	17,148,000	20,474,489
Silicon Laboratories Inc., Sr. Unsec. Conv. Bonds, 1.38%, 03/01/2022	5,936,000	6,641,031

	Principal Amount	Value
Semiconductors-(continued)		
Texas Instruments Inc., Sr. Unsec. Notes, 2.63%, 05/15/2024	\$ 2,275,000	\$ 2,169,449
		110,417,089
Specialized Finance-0.13%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust (Ireland), Sr. Unsec. Gtd. Global Notes, 3.95%, 02/01/2022	4,189,000	4,126,265
Air Lease Corp., Sr. Unsec. Global Notes, 3.00%, 09/15/2023	6,731,000	6,321,687
4.25%, 09/15/2024	4,355,000	4,295,752
Aircastle Ltd., Sr. Unsec. Notes, 4.40%, 09/25/2023	3,090,000	3,052,684
		17,796,388
Specialized REITs-0.23%		
Crown Castle International Corp., Sr. Unsec. Global Bonds, 3.80%, 02/15/2028	10,479,000	9,737,340
Sr. Unsec. Global Notes, 4.75%, 05/15/2047	470,000	437,298
EPR Properties, Sr. Unsec. Gtd. Global Notes, 4.75%, 12/15/2026	17,525,000	17,026,775
Life Storage LP, Sr. Unsec. Gtd. Global Notes, 3.50%, 07/01/2026	4,667,000	4,304,546
		31,505,959
Specialty Chemicals-0.01%		
Sherwin-Williams Co. (The), Sr. Unsec. Global Notes, 4.50%, 06/01/2047	1,665,000	1,474,248
Systems Software-0.27%		
FireEye, Inc., Series A, Sr. Unsec. Conv. Bonds, 1.00%, 06/01/2020 ^(d)	17,382,000	16,773,856
Series B, Sr. Unsec. Conv. Bonds, 1.63%, 06/01/2022 ^(d)	17,616,000	16,208,817
Microsoft Corp., Sr. Unsec. Global Notes, 3.50%, 02/12/2035	4,259,000	3,995,962
		36,978,635
Technology Distributors-0.05%		
Avnet, Inc., Sr. Unsec. Global Notes, 4.63%, 04/15/2026	7,645,000	7,418,852
Technology Hardware, Storage & Peripherals-0.41%		
Apple Inc., Sr. Unsec. Global Notes, 2.15%, 02/09/2022	7,303,000	7,047,145
3.35%, 02/09/2027	3,495,000	3,357,598
Dell International LLC/EMC Corp., Sr. Sec. Gtd. First Lien Notes, 5.45%, 06/15/2023 ^(c)	7,237,000	7,406,170
8.35%, 07/15/2046 ^(c)	278,000	306,878

See accompanying notes which are an integral part of this schedule.



	Principal Amount	Value
Technology Hardware, Storage & Peripherals-(continued)		
SanDisk Corp., Sr. Unsec. Gtd. Conv. Bonds, 0.50%, 10/15/2020	\$ 24,327,000	\$ 21,015,852
Western Digital Corp., Sr. Unsec. Gtd. Conv. Notes, 1.50%, 02/01/2024 ^(c)	20,616,000	17,177,767
		56,311,410

Tobacco-0.11%		
Philip Morris International Inc., Sr. Unsec. Global Notes, 3.60%, 11/15/2023	3,940,000	3,895,546
4.88%, 11/15/2043	11,740,000	11,462,088
		15,357,634

Trucking-0.10%		
Aviation Capital Group LLC, Sr. Unsec. Notes, 2.88%, 01/20/2022 ^(c)	6,230,000	6,013,307
4.88%, 10/01/2025 ^(c)	7,745,000	7,763,888
		13,777,195

Wireless Telecommunication Services-0.14%		
América Móvil, S.A.B. de C.V. (Mexico), Sr. Unsec. Global Notes, 4.38%, 07/16/2042	6,610,000	6,067,064
Rogers Communications Inc. (Canada), Sr. Unsec. Gtd. Global Notes, 4.50%, 03/15/2043	6,080,000	5,734,324
4.30%, 02/15/2048	8,020,000	7,449,542
		19,250,930
Total U.S. Dollar Denominated Bonds & Notes (Cost \$2,501,610,220)		2,486,298,610

U.S. Treasury Securities-12.51%		
U.S. Treasury Bills-0.01%		
2.18%, 01/24/2019 ^{(f)(g)}	1,010,000	1,006,770

U.S. Treasury Bonds-1.11%		
4.50%, 02/15/2036	9,250,000	10,962,876
3.00%, 08/15/2048	152,181,900	143,395,772
		154,358,648

U.S. Treasury Notes-11.39%		
1.25%, 01/31/2019	184,665,000	184,349,435
3.63%, 08/15/2019	58,350,000	58,737,480
3.38%, 11/15/2019	10,000,000	10,057,813
2.88%, 10/31/2020	515,861,000	516,415,148
2.88%, 11/15/2021	122,192,000	122,373,379
2.88%, 10/31/2023	440,656,700	441,302,192
3.00%, 10/31/2025	58,950,000	59,273,534
3.13%, 11/15/2028	184,283,700	186,169,730
		1,578,678,711
Total U.S. Treasury Securities (Cost \$1,726,617,476)		1,734,044,129

Preferred Stocks-0.49%

	Shares	Value
Asset Management & Custody Banks-0.18%		
AMG Capital Trust II, \$2.58 Conv. Pfd.	483,000	\$ 25,481,148

Diversified Banks-0.03%		
Wells Fargo & Co., Series Q, 5.85% Pfd.	142,800	3,544,296

Oil & Gas Storage & Transportation-0.28%		
El Paso Energy Capital Trust I, \$2.38 Conv. Pfd.	875,900	38,101,650
Total Preferred Stocks (Cost \$63,824,606)		67,127,094

	Principal Amount	
U.S. Government Sponsored Agency Mortgage-Backed Securities-0.13%		

Federal Home Loan Mortgage Corp. (FHLMC)-0.07%		
Pass Through Cdfs., 6.50%, 05/01/2029	\$ 1	1
5.50%, 02/01/2037	18	19
Unsec. Global Notes, 6.75%, 03/15/2031	7,000,000	9,353,659
		9,353,679

Federal National Mortgage Association (FNMA)-0.06%		
Pass Through Cdfs., 5.50%, 03/01/2021	24	24
7.00%, 06/01/2032 to 07/01/2032	8,308	8,333
Unsec. Global Notes, 6.63%, 11/15/2030	6,315,000	8,322,343
		8,330,700

Government National Mortgage Association (GNMA)-0.00%		
Pass Through Cdfs., 8.00%, 06/15/2026 to 01/20/2031	17,470	17,959
7.50%, 12/20/2030	1,172	1,363
		19,322
Total U.S. Government Sponsored Agency Mortgage-Backed Securities (Cost \$17,480,476)		17,703,701

Municipal Obligations-0.06%

Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project J) Series 2010-A, Taxable Build America RB, 6.64%, 04/01/2057	2,599,000	2,802,631
Georgia (State of) Municipal Electric Authority (Plant Vogtle Units 3 & 4 Project M) Series 2010 A, Taxable Build America RB, 6.66%, 04/01/2057	4,971,000	5,750,254
Total Municipal Obligations (Cost \$7,630,505)		8,552,885

See accompanying notes which are an integral part of this schedule.



	Shares	Value
Money Market Funds—4.00%		
Invesco Government & Agency Portfolio-Institutional Class, 2.12% ^(h)	184,955,470	\$ 184,955,469
Invesco Liquid Assets Portfolio-Institutional Class, 2.34% ^(h)	142,048,220	142,076,630
Invesco Treasury Portfolio-Institutional Class, 2.12% ^(h)	227,380,257	227,380,257
Total Money Market Funds (Cost \$554,400,363)		554,412,356
TOTAL INVESTMENTS IN SECURITIES-99.85% (Cost \$11,890,015,893)		13,839,434,690
OTHER ASSETS LESS LIABILITIES-0.15%		21,482,389
NET ASSETS-100.00%		\$13,860,917,079

Investment Abbreviations:

- Conv. - Convertible
- Ctfs. - Certificates
- DAC - Designated Activity Co.
- Deb. - Debentures
- Gtd. - Guaranteed
- Jr. - Junior
- Pfd. - Preferred
- RB - Revenue Bonds
- REIT - Real Estate Investment Trust
- Sec. - Secured
- Sr. - Senior
- Sub. - Subordinated
- Unsec. - Unsecured

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Non-income producing security.
- (c) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2018 was \$576,741,274, which represented 4.16% of the Fund's Net Assets.
- (d) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (e) Perpetual bond with no specified maturity date.
- (f) All or a portion of the value was pledged as collateral to cover margin requirements for open futures contracts. See Note 1F.
- (g) Security traded on a discount basis. The interest rate shown represents the discount rate at the time of purchase by the Fund.
- (h) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2018.

Open Futures Contracts

	Number of Contracts	Expiration Month	Notional Value	Value	Unrealized Appreciation (Depreciation)
Short Futures Contracts					
U.S. Treasury 5 Year Notes	282	March-2019	\$(31,790,423)	\$ (64,562)	\$ (64,562)
U.S. Treasury 10 Year Notes	633	March-2019	(75,325,493)	(288,335)	(288,335)
Total Futures Contracts—Interest Rate Risk				\$(352,897)	\$(352,897)

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to		Unrealized Appreciation (Depreciation)
		Deliver	Receive	
12/28/2018	Bank of New York Mellon (The)	CAD 37,902,043	USD 28,661,015	\$ 113,119
12/28/2018	Bank of New York Mellon (The)	CHF 52,114,446	USD 52,321,115	8,863
12/28/2018	Bank of New York Mellon (The)	EUR 34,995,474	USD 39,763,957	48,040

See accompanying notes which are an integral part of this schedule.



Open Forward Foreign Currency Contracts--(continued)

Settlement Date	Counterparty		Contract to		Unrealized Appreciation (Depreciation)
			Deliver	Receive	
12/28/2018	Bank of New York Mellon (The)	GBP	120,106,325	USD 154,128,844	\$ 851,427
12/28/2018	State Street Bank & Trust Co.	CAD	37,902,164	USD 28,664,358	116,370
12/28/2018	State Street Bank & Trust Co.	CHF	1,390,735	USD 1,396,676	662
12/28/2018	State Street Bank & Trust Co.	CHF	50,723,670	USD 50,926,612	10,416
12/28/2018	State Street Bank & Trust Co.	EUR	1,940,036	USD 2,206,167	4,445
12/28/2018	State Street Bank & Trust Co.	EUR	33,055,333	USD 37,584,079	70,003
12/28/2018	State Street Bank & Trust Co.	GBP	120,106,323	USD 154,170,879	893,464
Subtotal - Appreciation					2,116,809
12/28/2018	Bank of New York Mellon (The)	AUD	34,582,551	USD 25,021,168	(265,684)
12/28/2018	State Street Bank & Trust Co.	AUD	34,588,064	USD 25,037,261	(253,620)
Subtotal - Depreciation					(519,304)
Total Forward Foreign Currency Contracts – Currency Risk					\$1,597,505

Currency Abbreviations:

- AUD - Australia Dollar
- CAD - Canadian Dollar
- CHF - Swiss Franc
- EUR - Euro
- GBP - British Pound Sterling
- USD - U.S. Dollar

See accompanying notes which are an integral part of this schedule.

Invesco Equity and Income Fund



Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2018
(Unaudited)

NOTE 1—Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a fund may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value (“NAV”) per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange (“NYSE”).

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities’ (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the investment adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities’ prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust’s officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security’s fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer’s assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind interest income and non-cash dividend income received in the form of securities in-lieu of cash are recorded at the fair value of the securities received. Paydown gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

**B. Securities Transactions and Investment Income – (continued)**

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Foreign Currency Translations – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.

The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.

E. Forward Foreign Currency Contracts – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.

The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to "lock in" the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.

A forward foreign currency contract is an obligation between two parties ("Counterparties") to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.



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Page 2 of 2

- F. Futures Contracts** – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties (“Counterparties”) to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund’s basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange’s clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.
- G. Collateral** – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund’s practice to replace such collateral no later than the next business day.

Invesco Equity and Income Fund



NOTE 2-Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

- Level 1 - Prices are determined using quoted prices in an active market for identical assets.
- Level 2 - Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 - Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2018. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Investments in Securities				
Common Stocks & Other Equity Interests	\$8,382,761,115	\$ 588,534,800	\$-	\$ 8,971,295,915
U.S. Dollar Denominated Bonds & Notes	-	2,486,298,610	-	2,486,298,610
U.S. Treasury Securities	-	1,734,044,129	-	1,734,044,129
Preferred Stocks	67,127,094	-	-	67,127,094
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	17,703,701	-	17,703,701
Municipal Obligations	-	8,552,885	-	8,552,885
Money Market Funds	554,412,356	-	-	554,412,356
Total Investments in Securities	9,004,300,565	4,835,134,125	-	13,839,434,690
Other Investments - Assets*				
Forward Foreign Currency Contracts	-	2,116,809	-	2,116,809
Other Investments - Liabilities*				
Forward Foreign Currency Contracts	-	(519,304)	-	(519,304)
Futures Contracts	(352,897)	-	-	(352,897)
	(352,897)	(519,304)	-	(872,201)
Total Other Investments	(352,897)	1,597,505	-	1,244,608
Total Investments	\$9,003,947,668	\$4,836,731,630	\$-	\$13,840,679,298

* Unrealized appreciation (depreciation).