

**PowerShares DB Silver Fund (DBS)**  
**Statements of Operations (unaudited)**

	For the Period October 1, 2016 through October 31, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 15,754	\$ 98,466
Dividends from Affiliates	275	2,797
<b>Total Income</b>	<u>16,029</u>	<u>101,263</u>
<b>Expenses</b>		
Management fee	46,678	290,673
Brokerage commissions and fees	1,234	5,423
Interest expense	331	1,455
Total expenses	<u>48,243</u>	<u>297,551</u>
Less: Waivers	(548)	(1,853)
Net Expenses	<u>47,695</u>	<u>295,698</u>
<b>Net investment income (loss)</b>	<u>(31,666)</u>	<u>(194,435)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	474	1,639
Futures	(4,277,348)	620,971
<b>Net Realized Gain (Loss)</b>	<u>(4,276,874)</u>	<u>622,610</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(7,805)	59
Futures	(3,463,672)	(6,214,684)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(3,471,477)</u>	<u>(6,214,625)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(7,748,351)</u>	<u>(5,592,015)</u>
<b>Net Income (Loss)</b>	<u>\$ (7,780,017)</u>	<u>\$ (5,786,450)</u>

**PowerShares DB Silver Fund (DBS)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From October 1, 2016 to October 31, 2016**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at October 1, 2016</b>	40	\$ 1,206	3,200,000	\$ 96,514,832	\$ 96,516,038
Sale of Shares			-	-	-
Redemption of Shares			(1,400,000)	(38,470,063)	(38,470,063)
Net Income (Loss)					
Net investment income (loss)		-		(31,666)	(31,666)
Net realized gain (loss) on United States Treasury Obligations and Futures		(48)		(4,276,826)	(4,276,874)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(41)		(3,471,436)	(3,471,477)
Net Income (Loss)		(89)		(7,779,928)	(7,780,017)
<b>Balance at October 31, 2016</b>	<u>40</u>	<u>\$ 1,117</u>	<u>1,800,000</u>	<u>\$ 50,264,841</u>	<u>\$ 50,265,958</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 27.92</u>
Shares (1,800,000 shares)	<u>\$ 27.92</u>

*For the Period Ended October 31, 2016 (unaudited)*  
*PowerShares DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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