Invesco S&P SmallCap Quality ETF

Fund Description
The Invesco S&P SmallCap Quality ETF (the "Fund") is based on the S&P SmallCap 600® Quality Index (Index). The Fund will invest at least 90% of its total assets in securities that comprise the Index. The Index is composed of 120 securities in the S&P SmallCap 600® Index that have the highest quality score, which is calculated based on the average of three fundamental measures: return on equity, accruals ratio and financial leverage ratio. The Fund and the Index are rebalanced and reconstituted semi-annually on the third Friday of June and December.

Fund Data
S&P SmallCap Quality ETF XSHQ
Intraday NAV (IIV) XSHQIV
Number of Securities 118
CUSIP 46138G300
Listing Exchange Cboe BZX Exchanges, Inc.
30-Day SEC Yield 1.11%
30-Day SEC Unsubsidized Yield 1.11%
Total Expense Ratio 0.29%

Underlying Index Data
S&P SmallCap 600 Quality SP6QUT
Index Provider S&P Dow Jones Indices, LLC

Growth of $10,000

S&P SmallCap 600® Index $11,863
S&P SmallCap 600 Quality Index $11,640
S&P SmallCap Quality ETF $11,525

Data beginning Fund Inception and ending Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

Underlying Index
S&P SmallCap 600® Quality Index 10.51 -8.36 - - - 6.31

Benchmark Index
NAV 10.07 -8.78 - - - 5.88
Market Price 10.11 -8.79 - - - 5.92

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

1-Year Index Statistics

<table>
<thead>
<tr>
<th>Underlying Index</th>
<th>Alpha</th>
<th>Beta</th>
<th>Correlation</th>
<th>Sharpe Ratio</th>
<th>Volatility (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P SmallCap 600® Quality Index</td>
<td>-0.56</td>
<td>0.95</td>
<td>0.98</td>
<td>-0.59</td>
<td>19.64</td>
</tr>
</tbody>
</table>

Alpha, beta and correlation are that of the underlying index.

Fund Inception: April 6, 2017

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P SmallCap 600® Index is a market-value weighted index considered representative of small-cap US stocks.

As of Sept. 30, 2019

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The S&P SmallCap 600® Index is a market-value weighted index considered representative of small-cap US stocks.
Invesco Distributors, Inc.
invesco.com P-XSHQ-PC-1 10/19
Data as of Sept. 30, 2019

### Top Fund Holdings (%)

<table>
<thead>
<tr>
<th>Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTI Consulting</td>
<td>2.51</td>
</tr>
<tr>
<td>WD-40</td>
<td>2.37</td>
</tr>
<tr>
<td>RLI</td>
<td>2.30</td>
</tr>
<tr>
<td>Cabot Microelectronics</td>
<td>2.14</td>
</tr>
<tr>
<td>Exponent</td>
<td>2.12</td>
</tr>
<tr>
<td>Community Bank System</td>
<td>1.76</td>
</tr>
<tr>
<td>Balchem</td>
<td>1.75</td>
</tr>
<tr>
<td>John Bean Technologies</td>
<td>1.75</td>
</tr>
<tr>
<td>Brady 'A'</td>
<td>1.72</td>
</tr>
<tr>
<td>Simpson Manufacturing</td>
<td>1.75</td>
</tr>
</tbody>
</table>

Please see the website for complete holdings information. Holdings are subject to change.

### Fund Sector Allocations (%)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Communication Services</td>
<td>0.57</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>13.06</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>7.56</td>
</tr>
<tr>
<td>Energy</td>
<td>0.47</td>
</tr>
<tr>
<td>Financials</td>
<td>21.44</td>
</tr>
<tr>
<td>Health Care</td>
<td>4.51</td>
</tr>
<tr>
<td>Industrials</td>
<td>27.50</td>
</tr>
<tr>
<td>Information Technology</td>
<td>14.83</td>
</tr>
<tr>
<td>Materials</td>
<td>7.44</td>
</tr>
<tr>
<td>Real Estate</td>
<td>2.63</td>
</tr>
<tr>
<td>Utilities</td>
<td>-</td>
</tr>
</tbody>
</table>

### Annual Index Performance (%)

<table>
<thead>
<tr>
<th></th>
<th>S&amp;P SmallCap 600 Quality Index</th>
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</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>-5.74</td>
<td>-8.48</td>
</tr>
<tr>
<td>2019 YTD</td>
<td>10.51</td>
<td>13.46</td>
</tr>
</tbody>
</table>

### About risk

The Fund is non-diversified and may experience greater volatility than a more diversified investment. Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. Volatility is the annualized standard deviation of index returns. Beta is a measure of relative risk and the slope of regression. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude. Alpha is a measure of performance on a risk-adjusted basis. The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The 30-Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fees or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. Beta is a measure of risk representing how a security is expected to respond to general market movements. Smart beta represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform capital-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor’s.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.