



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of September 13, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
10,000,000	10,000,414	Federal Farm Credit Bank	3133EJCD9	1.94	10/08/2019	10/08/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.38
5,000,000	5,000,347	Federal Farm Credit Bank	3133EHY80	2.02	10/04/2019	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
5,000,000	5,000,109	Federal Farm Credit Bank	3133EH3H4	2.12	09/18/2019	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
8,500,000	8,496,315	Federal Farm Credit Bank	3133EJB57	2.09	09/25/2019	03/25/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.17
5,000,000	4,999,866	Federal Home Loan Bank	3130AGAF2	2.23	09/16/2019	10/09/2019	FEDERAL HOME LOAN BANKS	0.69
2,000,000	1,999,919	Federal Home Loan Bank	3130AE2B5	1.99	10/11/2019	10/11/2019	FEDERAL HOME LOAN BANKS	0.28
4,350,000	4,349,783	Federal Home Loan Bank	3130AGYH2	2.22	09/16/2019	11/27/2019	FEDERAL HOME LOAN BANKS	0.60
5,000,000	4,999,654	Federal Home Loan Bank	3130AGET8	2.01	10/09/2019	12/09/2019	FEDERAL HOME LOAN BANKS	0.69
20,000,000	19,998,553	Federal Home Loan Bank	3130AGLX1	2.20	09/16/2019	12/11/2019	FEDERAL HOME LOAN BANKS	2.75
15,000,000	14,998,879	Federal Home Loan Bank	3130AGLA1	2.17	09/16/2019	12/16/2019	FEDERAL HOME LOAN BANKS	2.06
5,000,000	4,998,823	Federal Home Loan Bank	3130AEHL7	2.08	09/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.69
5,000,000	4,999,722	Federal Home Loan Bank	3130AGMZ5	2.16	09/16/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.69
4,000,000	3,999,059	Federal Home Loan Bank	3130AEJF8	2.08	09/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.55
9,800,000	9,797,072	Federal Home Loan Bank	3130ADEY4	2.10	09/23/2019	01/23/2020	FEDERAL HOME LOAN BANKS	1.35
10,000,000	9,999,026	Federal Home Loan Bank	3130AGZV0	2.23	12/06/2019	03/06/2020	FEDERAL HOME LOAN BANKS	1.38
5,000,000	4,999,288	Federal Home Loan Bank	3130AGR11	2.23	09/16/2019	07/17/2020	FEDERAL HOME LOAN BANKS	0.69
3,000,000	3,000,693	Federal Home Loan Bank	3130AFS73	2.28	09/16/2019	07/24/2020	FEDERAL HOME LOAN BANKS	0.41
10,000,000	10,002,051	Federal Home Loan Bank	3130AGPJ8	2.25	09/16/2019	09/28/2020	FEDERAL HOME LOAN BANKS	1.38
4,000,000	3,998,852	Federal Home Loan Bank	3130AGVA0	2.23	09/16/2019	11/06/2020	FEDERAL HOME LOAN BANKS	0.55
5,000,000	4,999,634	Federal Home Loan Bank	3130AGSF3	2.25	09/16/2019	01/22/2021	FEDERAL HOME LOAN BANKS	0.69
12,000,000	11,998,354	Federal Home Loan Bank	3130AGTW5	2.25	09/16/2019	01/28/2021	FEDERAL HOME LOAN BANKS	1.65
8,000,000	7,997,697	Federal Home Loan Bank	3130AGVL6	2.24	09/16/2019	02/09/2021	FEDERAL HOME LOAN BANKS	1.10
5,000,000	4,999,977	Federal Home Loan Bank	3130AGZ24	2.27	09/16/2019	02/26/2021	FEDERAL HOME LOAN BANKS	0.69



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
2,000,000	1,999,980	Federal Home Loan Bank	3130AGTF2	2.28	09/16/2019	07/23/2021	FEDERAL HOME LOAN BANKS	0.28
4,000,000	3,999,203	Federal Home Loan Mortgage Corp.	3134GT6K4	2.24	12/10/2019	09/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.55
3,000,000	2,999,210	Federal Home Loan Mortgage Corp.	3134GTX24	2.23	09/16/2019	02/05/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.41
3,000,000	2,999,127	Federal Home Loan Mortgage Corp.	3134GT3A9	2.23	09/16/2019	02/19/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.41
2,000,000	2,000,154	Federal National Mortgage Association	3135G0U68	2.27	09/16/2019	10/30/2019	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.28
3,000,000	3,000,633	Federal National Mortgage Association	3135G0V26	2.26	09/16/2019	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.41
9,444,444	9,444,444	Overseas Private Investment Corp.	690353M87	2.19	09/20/2019	09/20/2019	UNITED STATES OF AMERICA	1.30
7,493,565	7,493,565	Overseas Private Investment Corp.	690353S57	2.21	09/20/2019	09/20/2019	UNITED STATES OF AMERICA	1.03
5,000,000	5,000,000	Overseas Private Investment Corp.	690353ZZ3	2.19	09/18/2019	09/20/2019	UNITED STATES OF AMERICA	0.69
310,667	310,667	Overseas Private Investment Corp.	690353XQ5	2.19	09/20/2019	09/20/2019	UNITED STATES OF AMERICA	0.04
3,000,000	3,000,000	Overseas Private Investment Corp.	690353W37	2.19	09/20/2019	09/20/2019	UNITED STATES OF AMERICA	0.41
<b>207,898,676</b>	<b>207,881,071</b>	<b>Agency Floater</b>						<b>28.61</b>
<b>207,898,676</b>	<b>207,881,071</b>	<b>U.S. Government Agency Debt Total</b>						<b>28.61</b>
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
40,000,000	40,000,000	Bank of Nova Scotia	BIV46FA72	2.21	09/16/2019	09/16/2019	US GOVT COLL	5.51
96,532,407	96,532,407	Sumitomo Mitsui Banking Corp.	BIV46F9P4	2.21	09/16/2019	09/16/2019	US GOVT COLL	13.29
<b>136,532,407</b>	<b>136,532,407</b>	<b>Repurchase Agreement</b>						<b>18.79</b>



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - OPEN</b>								
12,000,000	12,000,000	J.P. Morgan Securities LLC	BIV3YERF0	2.21	09/16/2019	09/20/2019	US GOVT COLL	1.65
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV3Z6123	2.25	09/16/2019	12/13/2019	US GOVT COLL	0.69
5,000,000	5,000,000	Societe Generale S.A.	BIV3BA3R3	2.16	09/16/2019	09/20/2019	US GOVT COLL	0.69
<b>22,000,000</b>	<b>22,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>3.03</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
15,000,000	15,000,000	BNP Paribas Securities Corp.	BIV45WYB1	1.97	09/20/2019	09/20/2019	US GOVT COLL	2.06
10,000,000	10,000,000	BNP Paribas Securities Corp.	BIV465PW3	1.97	09/20/2019	09/20/2019	US GOVT COLL	1.38
30,000,000	30,000,000	BNP Paribas Securities Corp.	BIV438SA5	2.22	09/20/2019	09/20/2019	US GOVT COLL	4.13
15,000,000	15,000,000	Canadian Imperial Bank of Commerce	BIV44MN26	2.19	09/19/2019	09/19/2019	US GOVT COLL	2.06
15,000,000	15,000,000	ING Financial Markets LLC	BIV44EXE7	2.19	09/16/2019	09/16/2019	US GOVT COLL	2.06
10,000,000	10,000,000	ING Financial Markets LLC	BIV4662K2	2.16	09/17/2019	09/17/2019	US GOVT COLL	1.38
10,000,000	10,000,000	ING Financial Markets LLC	BIV46FEH6	2.11	09/20/2019	09/20/2019	US GOVT COLL	1.38
15,000,000	15,000,000	Mitsubishi UFJ Trust & Banking Corp.	BIV468CK7	2.18	09/18/2019	09/18/2019	US GOVT COLL	2.06
15,000,000	15,000,000	RBC CAPITAL MARKETS LLC	BIV44MN42	2.19	09/19/2019	09/19/2019	US GOVT COLL	2.06
45,000,000	45,000,000	RBC CAPITAL MARKETS LLC	BIV46FHM2	2.19	09/16/2019	09/20/2019	US GOVT COLL	6.19
5,000,000	5,000,000	SOCIETE GENERALE (PARIS BRANCH)	BIV468E09	2.17	09/18/2019	09/18/2019	US GOVT COLL	0.69
<b>185,000,000</b>	<b>185,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>25.46</b>
<b>343,532,407</b>	<b>343,532,407</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>47.28</b>



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<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
8,000,000	7,999,188	U.S. Treasury	9128283B4	1.98	09/16/2019	10/31/2019	UNITED STATES OF AMERICA	1.10
10,000,000	9,994,449	U.S. Treasury	9128283T5	1.93	09/16/2019	01/31/2020	UNITED STATES OF AMERICA	1.38
3,000,000	2,997,702	U.S. Treasury	9128284K3	1.96	09/16/2019	04/30/2020	UNITED STATES OF AMERICA	0.41
13,000,000	12,986,073	U.S. Treasury	912828Y53	1.97	09/16/2019	07/31/2020	UNITED STATES OF AMERICA	1.79
45,000,000	44,926,494	U.S. Treasury	9128285H9	1.97	09/16/2019	11/02/2020	UNITED STATES OF AMERICA	6.19
14,000,000	13,982,103	U.S. Treasury	9128285Y2	2.04	09/16/2019	02/01/2021	UNITED STATES OF AMERICA	1.93
10,000,000	9,987,584	U.S. Treasury	9128286Q8	2.07	09/16/2019	04/30/2021	UNITED STATES OF AMERICA	1.38
<b>103,000,000</b>	<b>102,873,592</b>	<b>Notes, Bonds, and TIPS</b>						<b>14.18</b>
<b>US TREASURY BILLS</b>								
5,000,000	4,992,156	U.S. Treasury	912796VZ9	1.98	10/15/2019	10/15/2019	UNITED STATES OF AMERICA	0.69
5,000,000	4,915,732	U.S. Treasury	912796TD1	1.88	08/13/2020	08/13/2020	UNITED STATES OF AMERICA	0.69
<b>10,000,000</b>	<b>9,907,888</b>	<b>US Treasury Bills</b>						<b>1.38</b>
<b>113,000,000</b>	<b>112,781,480</b>	<b>U.S. Treasury Debt Total</b>						<b>15.55</b>
<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - OPEN</b>								
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV430FY4	2.19	09/16/2019	09/20/2019	US TREASURY COLLATERAL	0.69
7,000,000	7,000,000	J.P. Morgan Securities LLC	BIV430FU2	2.23	09/16/2019	12/13/2019	US TREASURY COLLATERAL	0.96
<b>12,000,000</b>	<b>12,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>1.65</b>



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<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - TERM</b>								
15,000,375	15,000,375	Metropolitan Life Insurance Company	BIV468EB5	2.18	09/18/2019	09/18/2019	US TREASURY COLLATERAL	2.06
30,112,500	30,112,500	Mitsubishi UFJ Trust & Banking Corp. (New York Branch)	BIV468F32	2.19	09/18/2019	09/18/2019	US TREASURY COLLATERAL	4.14
5,000,000	5,000,000	Natixis	BIV430JE4	2.23	09/16/2019	09/16/2019	US TREASURY COLLATERAL	0.69
<b>50,112,875</b>	<b>50,112,875</b>	<b>Repurchase Agreement - Term</b>						<b>6.90</b>
<b>62,112,875</b>	<b>62,112,875</b>	<b>U.S. Treasury Repurchase Agreement Total</b>						<b>8.55</b>
<b>726,543,958</b>	<b>726,307,833</b>	<b>GRAND TOTAL</b>						<b>100.00</b>

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.**