



# Invesco Technology Fund

## Sectors

### Investment Objective

The fund seeks long-term growth of capital.

### Portfolio Management

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### Fund Facts

Nasdaq	A: ITYAX C: ITHCX
	Investor: FTCHX
	Y: ITYYX R6: FTPSX R5: FTPIX
Total Net Assets	\$829,209,481
Total Number of Holdings	44
Annual Turnover (as of 04/30/17)	49%
Distribution Frequency	Annually

### Top 10 Holdings

(% of Total Net Assets)

Apple Inc.	7.20
Alphabet Inc.	6.80
Amazon.com Inc.	6.76
Facebook Inc.	4.85
Alibaba Group Holdings Ltd. ADR	4.52
Nintendo Co. Ltd.	4.05
Microsoft Corp.	3.76
Sony Corp.	3.71
Broadcom Ltd.	3.62
Visa Inc.	3.20

Holdings are subject to change and are not buy/sell recommendations.

### Expense Ratios

	% Net	% Total
Class A Shares	1.43	1.43
Class C Shares	2.18	2.18
Investor Class Shares	1.35	1.35
Class Y Shares	1.18	1.18

Per the current prospectus

### Statistics

Fund vs. Index	3 Years	5 Years
Alpha (%)	-3.40	-4.97
Beta	1.17	1.12
Up Capture (%)	106.59	97.09
Down Capture (%)	119.76	122.61
	<b>Fund</b>	<b>Index</b>
3-Year Standard Deviation	15.42	12.58

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

An active, fundamental approach to technology sector investing that focuses on innovative technology companies.

### Performance of a \$10,000 Investment

Class A shares at NAV (Sept. 30, 2007 - Sept. 30, 2017)



### Investment Results

Average Annual Total Returns (%) as of Sept. 30, 2017

Period	Class A Shares		Class C Shares		Investor Class Shares	Class Y Shares	Style-Specific Index
	Inception: 03/28/02	Inception: 02/14/00	Inception: 01/19/84	Inception: 10/03/08	Style-Specific Index		
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	NAV	Nasdaq Composite Index
Inception	4.80	5.18	-2.58	-2.58	10.14	-	-
10 Years	6.64	7.25	6.45	6.45	7.32	7.48	10.38
5 Years	12.13	13.41	12.57	12.57	13.50	13.69	17.27
3 Years	10.69	12.79	11.94	11.94	12.89	13.06	14.41
1 Year	20.53	27.54	25.59	26.59	27.67	27.85	23.68
Quarter	1.15	7.03	5.82	6.82	7.05	7.07	6.06

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased.

Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. The Investor Class shares have no sales charge; therefore, performance is at NAV. Class Y shares have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Class Y shares is that of Investor Class shares and includes the 12b-1 fees applicable to Investor Class shares. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

### Calendar Year Total Returns (%)

Class A Shares at NAV

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD
7.34	-44.57	58.09	20.81	-3.27	10.61	24.67	10.68	6.61	-1.14	30.86

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Nasdaq Composite Index is a broad-based, capitalization-weighted index of all Nasdaq domestic and international based common type stocks listed on The Nasdaq Stock Market. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

**Overall Morningstar Rating™**  
(Class A shares as of  
Sept. 30, 2017)



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 2 stars for the overall, 2 stars for the three years, 2 stars for the five years and 2 stars for the 10 years. The fund was rated among 185, 185, 175 and 141 funds within the Morningstar Technology Category for the overall period, three, five and 10 years, respectively.

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**Morningstar Rankings**

Class A Shares vs. Morningstar Technology Category

1 Year	47% (114 of 202)
3 Years	80% (150 of 185)
5 Years	84% (153 of 175)
10 Years	82% (115 of 141)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Lipper Rankings**

Class A Shares vs. Lipper Science & Technology Funds Category

1 Year	51% (87 of 171)
3 Years	78% (116 of 149)
5 Years	86% (120 of 140)
10 Years	81% (101 of 124)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Top Industries** (% of Total Net Assets)

Internet Software & Services	17.24
Home Entertainment Software	13.46
Internet Retail	8.69
Internet & Direct Marketing Retail	8.69
Semiconductors	7.26
Biotechnology	7.10
Data Processing & Outsourced Services	6.53
Cable & Satellite	4.94
Systems Software	4.46
Consumer Electronics	3.71

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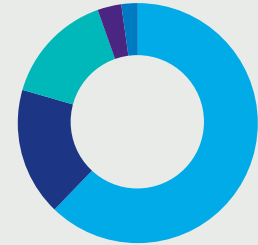
**Asset Mix (%)** 09/30/17 09/30/16

Domestic Common Stk	78.71	80.17
Int'l Common Stk	21.27	18.77
Cash	0.47	1.14
Other	-0.45	-0.08

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

**Equity Sector Breakdown (% of Total Net Assets)**

Information Technology	61.80
Consumer Discretionary	17.14
Health Care	15.02
Industrials	3.19
Telecommunication Services	2.19
Consumer Staples	0.00
Energy	0.00
Financials	0.00
Materials	0.00
Real Estate	0.00
Utilities	0.00



**About Risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Many products and services offered in technology-related industries are subject to rapid obsolescence, which may lower the value of the issuers in this sector.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.