

PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period March 1, 2012 through March 31, 2012	Year to Date
Income		
Interest Income, net	\$ 3,700	\$ 5,279
Expenses		
Management fee	51,233	153,401
Brokerage commissions and fees	232	1,081
Total expenses	51,465	154,482
Net investment income (loss)	(47,765)	(149,203)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(89)
Futures	-	(707,380)
Net Realized Gain (Loss)	-	(707,469)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	3,065	3,266
Futures	(5,304,680)	13,432,160
Net Change in Unrealized Gain (Loss)	(5,301,615)	13,435,426
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(5,301,615)	12,727,957
Net Income (Loss)	\$ (5,349,380)	\$ 12,578,754

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2012 to March 31, 2012

	Shares							
	General Shares		Accumulated		Total			
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at March 1, 2012	\$ 1,000	\$ 1,413	\$ 2,413	1,400,000	\$ (3,790,644)	\$ 88,244,351	\$ 84,453,707	\$ 84,456,120
Net Income (Loss)		(2)	(2)			(47,763)	(47,763)	(47,765)
Net investment income (loss)								
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(151)	(151)			(5,301,464)	(5,301,464)	(5,301,615)
Net Income (Loss)		(153)	(153)			(5,349,227)	(5,349,227)	(5,349,380)
Balance at March 31, 2012	\$ 1,000	\$ 1,260	\$ 2,260	1,400,000	\$ (3,790,644)	\$ 82,895,124	\$ 79,104,480	\$ 79,106,740

Net Asset Value per share
 General shares (40 shares)
 Shares (1,400,000 shares)

\$ 56.50
 \$ 56.50



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