



# PXSG Invesco Russell 2000 Pure Growth ETF

As of March 31, 2019

## Fund Description

The Invesco Russell 2000 Pure Growth ETF (Fund) is based on the Russell 2000® Pure Growth Index (Index). The Fund will invest at least 90% of its total assets in the component securities that comprise the Index. The Index is composed of securities with strong growth characteristics selected from the Russell 2000® Index. Securities are weighted based on their style score. The Fund and the Index are rebalanced and reconstituted annually.

**Effective at the close of markets on Friday, June 21, 2019, the Fund's name, investment objective, principal investment strategy and underlying index will change. Please see the Fund's prospectus for further information.**

## Fund Data

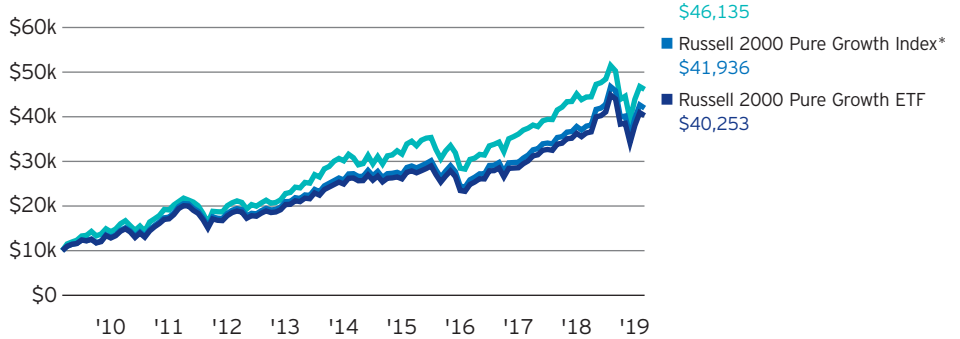
Russell 2000 Pure Growth ETF	PXSG
Intraday NAV (IIV)	PXSGIV
Number of Securities	301
CUSIP	46137V498
Listing Exchange	NYSE Arca
30-Day SEC Yield	-0.11%
30-Day SEC Unsubsidized Yield	-0.14%
Total Expense Ratio	0.59%
Net Expense Ratio	0.39%

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least August 31, 2019.

## Underlying Index Data

Russell 2000 Pure Growth	R2KPGROT
Index Provider	Frank Russell Company

## Growth of \$10,000



Data beginning 10 years prior to the ending date of March 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>						
Russell 2000 Pure Growth Index	17.78	10.62	17.47	-	-	-
<b>Benchmark Index</b>						
Russell 2000 Growth Index	17.14	3.85	14.87	8.41	16.52	8.92
<b>Fund</b>						
NAV	17.78	10.66	17.48	8.90	14.94	6.86
Market Price	18.25	10.53	17.50	8.89	14.95	6.84

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Russell 2000 Pure Growth Index	-	-	-	0.96	16.98
Russell 2000 Growth Index	2.16	1.02	0.97	0.84	16.27

Alpha, beta and correlation are that of the underlying index.

## A Smart Beta Portfolio

Fund Inception: March 3, 2005

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Russell 2000® Pure Growth Index\* performance prior to 6/16/2011 reflects that of the original Underlying Index, Dynamic Small Cap Growth Intellidex Index. From 6/16/2011 to 5/22/2015, performance reflects that of the previous Underlying Index, RAFI Fundamental Small Growth Index. From 5/22/2015 forward, performance reflects that of the Underlying Index, Russell 2000® Pure Growth Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

Neither the underlying Index nor the benchmark

indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The RAFI Fundamental Small Growth Index is composed of common stocks of small growth US companies based on fundamental weight.

The Russell 2000® Index is an unmanaged index considered representative of the small-cap segment of the US equity universe. The Russell 2000® Growth

Index is an unmanaged index considered representative of small-cap growth stocks. The Russell 2000 Growth Index and the Russell 2000 Index are trademark/service marks of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Dynamic Small Cap Growth Intellidex<sup>SM</sup> Index seeks to provide capital appreciation while maintaining consistent and accurate style exposure.

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

**Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.**

As of March 31, 2019

Top Fund Holdings (%)	
Name	Weight
Tandem Diabetes Care	2.06
Paylocity	1.32
NeoGenomics	1.27
Sleep Number	1.19
LendingTree	1.08
Shentel	1.02
HubSpot	0.98
Pacira Pharmaceuticals	0.97
Five Below	0.89
Veracyte	0.88

Please see the website for complete holdings information. Holdings are subject to change.

## Annual Index Performance (%)

	Russell 2000 Pure Growth Index	Russell 2000 Growth Index
2016	7.30	11.32
2017	23.32	22.17
2018	-2.94	-9.31
2019 YTD	17.78	17.14

## Fund Details

P/B Ratio	5.59
P/E Ratio	57.43
Return on Equity	-5.07%
Weighted Market Cap (\$MM)	2,112

## Fund Sector Allocations (%)

Communication Services	3.87
Consumer Discretionary	14.05
Consumer Staples	2.95
Energy	1.40
Financials	4.90
Health Care	29.70
Industrials	16.22
Information Technology	25.41
Materials	1.42
Real Estate	0.06
Utilities	0.02

## About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Investments focused in a particular sector, such as healthcare and technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a

company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Russell 2000<sup>®</sup> Pure Growth Index is a trademark of Frank Russell Company and has been licensed for use by Invesco. The Product is not sponsored, endorsed, sold or promoted by Frank Russell Company and Frank Russell Company makes no representation regarding the advisability of investing in the Product.

The RAFI Fundamental Small Growth Index is calculated by Dow Jones Indexes, the marketing name and a licensed trademark of CME Group Index Services

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.