Invesco Growth and Income Fund

Large-cap value

A strategy that seeks to build wealth and manage risk through comprehensive diversification. The strategy seeks ownership in primarily large companies that are undervalued, under-earning and under-appreciated, and that are experiencing a positive change, seeking to direct risk/reward in our favor.

Performance of a $10,000 investment

<table>
<thead>
<tr>
<th>Period</th>
<th>Class A Shares Inception: 08/01/46</th>
<th>Max Load 5.50% NAV</th>
<th>Max CDSC 1.00% NAV</th>
<th>Russell 1000 Value Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inception</td>
<td>9.36</td>
<td>9.45</td>
<td>9.24</td>
<td>9.24</td>
</tr>
<tr>
<td>10 Years</td>
<td>11.42</td>
<td>11.06</td>
<td>11.23</td>
<td>11.23</td>
</tr>
<tr>
<td>5 Years</td>
<td>5.42</td>
<td>6.62</td>
<td>5.84</td>
<td>5.84</td>
</tr>
<tr>
<td>3 Years</td>
<td>8.95</td>
<td>11.03</td>
<td>10.22</td>
<td>10.22</td>
</tr>
<tr>
<td>1 Year</td>
<td>9.50</td>
<td>2.13</td>
<td>0.46</td>
<td>1.36</td>
</tr>
<tr>
<td>Quarter</td>
<td>-2.30</td>
<td>-3.40</td>
<td>2.18</td>
<td>3.18</td>
</tr>
</tbody>
</table>

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. Index source: FactSet Research Systems Inc.

Investment results

Average annual total returns (%): 2009 - 2018

Class A shares at NAV (June 30, 2009 – June 30, 2019)

|--------|------|------|------|------|------|------|------|------|------|------|-----|

Class Y shares are available only to certain investors. See the prospectus for more information.

Expense ratios (%)

- Class A Shares: 0.80 net, 0.80 total
- Class C Shares: 1.53 net, 1.53 total
- Class Y Shares: 0.55 net, 0.55 total

Per the current prospectus

Statistics

<table>
<thead>
<tr>
<th>Fund vs. Index</th>
<th>3 years</th>
<th>5 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alpha (%)</td>
<td>-0.43</td>
<td>-1.42</td>
</tr>
<tr>
<td>Beta</td>
<td>1.17</td>
<td>1.13</td>
</tr>
<tr>
<td>Up Capture (%)</td>
<td>112.59</td>
<td>106.33</td>
</tr>
<tr>
<td>Down Capture (%)</td>
<td>110.97</td>
<td>112.27</td>
</tr>
</tbody>
</table>

3-Year Standard Deviation: 14.53

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

30-day SEC yields

- Class A Shares: 1.55
- Class C Shares: 0.92
- Class Y Shares: 1.88

Fund facts

- Nasdaq: A: ACGIX C: ACGKX Y: ACGMX
- R: ACGLX R6: GIFFX RS: ACGQX
- Total Net Assets: $7,104,672,068
- Total Number of Holdings: 67
- Annual Turnover (as of 08/31/18): 29%
- Distribution Frequency: Quarterly

Top 5 holdings (% of total net assets)

- Citi: 5.19
- Bank of America: 4.09
- Johnson & Johnson: 3.16
- AIG: 3.13
- JPMorgan Chase: 3.02

Holdings are subject to change and are not buy/sell recommendations.

Calendar year total returns (%)

|--------|------|------|------|------|------|------|------|------|------|------|

Fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor’s.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. Standard deviation measures a fund's range of total returns and indicates the spread of a fund's short-term fluctuations.

Assumption: diversification does not guarantee a profit or eliminate the risk of loss.
Overall Morningstar rating™
(Class A shares as of June 30, 2019)

Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 3 stars for the overall, 3 stars for the three years, 2 stars for the five years and 3 stars for the 10 years. The fund was rated among 1,103, 1,103, 956 and 696 funds within the Morningstar Large Value Category for the overall period, three, five and 10 years, respectively.

Morningstar rankings
Class A shares vs. Morningstar Large Value Category
1 Year 81% (1,019 of 1,236)
3 Years 32% (326 of 1,030)
5 Years 56% (507 of 956)
10 Years 58% (358 of 696)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Lipper rankings
Class A Shares vs. Lipper Large-Cap Value Funds Category
1 Year 92% (451 of 491)
3 Years 38% (167 of 446)
5 Years 58% (224 of 387)
10 Years 53% (154 of 294)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Top industries (% of total net assets)
Diversified Banks 13.86
Pharmaceuticals 7.42
Integrated Oil & Gas 6.11
Oil & Gas Exploration & Production 4.04
Investment Banking & Brokerage 4.00
Regional Banks 3.29
Semiconductors 3.23
Cable & Satellite 3.19
Multi-line Insurance 3.13
Automobile Manufacturers 2.62
Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)
Dom Common Stock 82.83
Intl Common Stock 11.99
Cash 4.04
Other 0.29

Equity sector breakdown (% of total net assets)
Financials 28.20
Health Care 15.35
Energy 12.26
Information Technology 10.07
Consumer Discretionary 7.87
Industrials 6.65
Consumer Staples 6.09
Communication Services 4.02
Materials 3.20
Utilities 1.08
Real Estate 0.00

About risk
Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer's right to buy back the convertible securities. Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested. The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.

Invesco Growth and Income Fund

Invesco Distributors, Inc.