



# EEMO Invesco S&P Emerging Markets Momentum ETF



As of June 30, 2019

## Fund Description

The Invesco S&P Emerging Markets Momentum ETF (Fund) is based on the S&P Momentum Emerging Plus LargeMidCap Index (Index). The Fund will invest at least 90% of its total assets in the securities of companies that comprise the Underlying Index, as well as American depository receipts ("ADRs") and global depository receipts ("GDRs") that are based on the securities in the Underlying Index. The Fund anticipates that at times it may invest a significant portion of its investments in ADRs and GDRs that are based on the securities included in the Underlying Index. The Fund and the Index are rebalanced and reconstituted semi-annually on the third Friday of March and September.

## Fund Data

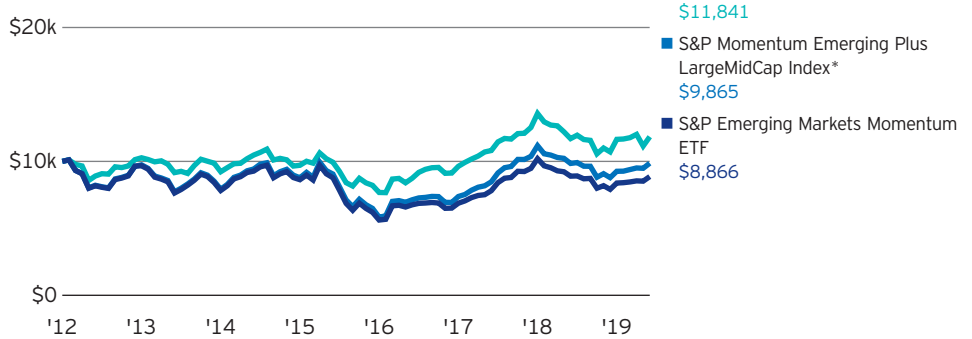
S&P Emerging Markets Momentum	EEMO
Intraday NAV (IIV)	EEMOIV
Number of Securities	178
CUSIP	46138E289
Listing Exchange	NYSE Arca
30-Day SEC Yield	3.33%
30-Day SEC Unsubsidized Yield	3.17%
Total Expense Ratio	0.48%
Net Expense Ratio	0.30%

The Adviser has contractually agreed to waive 0.16% of Fund's management fee through February 28, 2020 and 0.02% of Fund's management fee through August 31, 2020.

## Underlying Index Data

S&P Momentum Emerging Plus LargeMidCap	SPPEMUN
Index Provider	S&P Dow Jones Indices, LLC

## Growth of \$10,000



Data beginning Fund Inception and ending June 30, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>						
S&P Momentum Emerging Plus LargeMidCap Index	12.28	0.19	11.42	-	-	-
<b>Benchmark Index</b>						
MSCI Emerging Markets Index	10.58	1.21	10.66	2.49	5.81	2.33
<b>Fund</b>						
NAV	12.08	-0.33	9.48	-0.89	-	-1.62
Market Price	12.37	-0.27	9.36	-0.92	-	-1.79

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 3-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
S&P Momentum Emerging Plus LargeMidCap Index	-	-	-	0.80	12.59
MSCI Emerging Markets Index	2.50	0.80	0.88	0.67	13.85

Alpha, beta and correlation are that of the underlying index.

## A Smart Beta Portfolio

Fund Inception: Feb. 24, 2012

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

S&P Momentum Emerging Plus LargeMidCap Index\* performance prior to 3/18/2016 reflects that of the original Underlying Index, S&P BMI Emerging Markets High Beta Index. From 3/18/2016, forward, the Index performance reflects that of the Underlying Index, S&P Momentum Emerging Plus LargeMidCap Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

Neither the underlying Index nor the benchmark

indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI Emerging Markets Index is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return, which withholds applicable taxes for non-resident

investors.

The S&P BMI Emerging Markets High Beta Index measures the performance of the 200 constituents most prone to changes in market returns within the S&P Emerging Market large/midcap universe.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of June 30, 2019

Top Fund Holdings (%)	
Name	Weight
Reliance	4.90
Infosys	4.33
Lukoil ADR	4.09
Gazprom ADR	3.50
Itau Unibanco Pfd	3.18
Bank Bradesco	3.03
Qatar National Bank	2.96
Tata Consultancy Services	2.80
Tatneft PAO	2.70
Novatek	2.35

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/B Ratio	1.80
P/E Ratio	12.92
Return on Equity	20.31%
Weighted Market Cap (\$MM)	42,899

Fund Country Allocations (%)	
Brazil	24.25
India	22.58
Russia	15.77
Taiwan	9.78
China	4.94
Qatar	3.63
South Africa	3.17
Indonesia	2.94
Malaysia	2.45
United Arab Emirates	1.88

Fund Market-Cap Allocations (%)	
Large-Cap Blend	35.76
Large-Cap Growth	32.25
Large-Cap Value	23.01
Mid-Cap Blend	2.65
Mid-Cap Growth	3.46
Mid-Cap Value	2.62
Small-Cap Blend	0.15
Small-Cap Growth	0.11
Small-Cap Value	-

Fund Sector Allocations (%)	
Communication Services	0.84
Consumer Discretionary	4.02
Consumer Staples	8.62
Energy	25.43
Financials	31.97
Health Care	1.30
Industrials	4.72
Information Technology	9.73
Materials	9.68
Real Estate	-
Utilities	3.68

### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may engage in frequent trading of securities in connection with the rebalancing or adjusting its Underlying Index.

Investments in Indian securities involves heightened risks; the country's market is characterized by a small number of listed companies that have significantly smaller market capitalizations, greater price volatility and substantially less liquidity than companies in more developed markets. These factors, coupled with restrictions on foreign investment, limit the supply of securities available for investment, which will affect the rate at which the Fund can invest, purchase and sale prices, and the timing of purchases and sales. Certain restrictions may decrease the Fund's liquidity, and subject the Fund to higher transaction costs, or inhibit the Fund's ability to track the Underlying Index. Securities of issuers located or operating in India may also be limited or prevented, due to the limits on foreign ownership of Indian securities imposed by the Reserve Bank of India ("RBI").

The Fund may invest in Russian securities. Economic sanctions have been imposed on certain Russian

individuals and entities, and broader sanctions could be instituted. Current sanctions, or the threat of further sanctions, may result in the decline of the value or liquidity of such securities, a weakening of the ruble or other adverse consequences to the Russian economy, any of which could negatively impact the Fund. These sanctions could also result in the immediate freeze of such securities, which could impair the ability of the Fund to buy, sell, receive or deliver those securities. Existing and potential future sanctions could result in Russia taking counter measures or retaliatory actions, which further may impair the value or liquidity of the securities, and therefore may negatively impact the Fund.

The performance of an investment concentrated in issuers of a certain region or country, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Momentum style of investing is subject to the risk that the securities may be more volatile than the market as a whole or returns on securities that have previously exhibited price momentum are less than returns on other styles of investing.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on

the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.