

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Invesco V.I. High Yield Securities Fund		2 Issuer's employer identification number (EIN) 13-3178476	
3 Name of contact for additional information Investor Service		4 Telephone No. of contact 1-800-959-4246	5 Email address of contact www.invesco.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11 Greenway Plaza, Ste 1000		7 City, town, or post office, state, and Zip code of contact Houston, TX 77046-1113	
8 Date of action See Attachment		9 Classification and description Fund Merger	
10 CUSIP number See Attachment	11 Serial number(s) See Attachment	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶
On April 29, 2013 Invesco V.I. High Yield Securities Fund, EIN # 13-3178476, merged into Invesco V.I. High Yield Fund, EIN # 76-0568079.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
See Attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶
See Attachment

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
See Attachment

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
N/A

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ <u>/s/ Sheri Morris</u>	Date ▶ <u>4/30/2013</u>		
Paid Preparer Use Only	Print your name ▶ <u>Sheri Morris</u>		Title ▶ <u>Vice President & Treasurer</u>	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		

Merger Date: Open of Business April 29, 2013

RETIRING FUND INFO		ACQUIRING FUND INFO								
Cusip	Ticker	FROM FUND NAME	CLASS	NAV	Cusip	Ticker	TO FUND NAME	CLASS	NAV	MERGER RATIO
00888X500		Invesco V.I. High Yield Securities Fund	Series I	1.11	00888Z846		Invesco V. I. High Yield Fund	Series I	5.85	0.18974359
00888X609		Invesco V.I. High Yield Securities Fund	Series II	1.11	00888Z663		Invesco V. I. High Yield Fund	Series II	5.82	0.19072165

Form 8937, Lines 15, 16, and 17: The merger is intended to be a tax-free reorganization pursuant to Section 368 (a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of merger.