

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)	
INVESCO EMERGING MARKET LOCAL CURRENCY DEBT FUND		27-2531694	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
INVESTOR SERVICE	1-800-959-4246	WWW.INVESCO.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
11 GREENWAY PLAZA, SUITE 1000		HOUSTON, TX 77046-1113	
8 Date of action		9 Classification and description	
See Attachment		Distribution in excess of current and accumulated E&P	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid a monthly distribution to shareholders from January 2013 to October 2013. A portion of each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund's current and accumulated earnings were compared to distributions paid during the period ended October 2013. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended October 31, 2013 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
This organizational action is reportable with respect to calendar year 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ /s/ Sheri Morris Date ▶ 01/16/14

Paid Preparer Use Only	Print your name ▶ Sheri Morris	Preparer's signature	Title ▶ Vice President & Treasurer	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶	
	Firm's address ▶				Phone no.	

	CUSIP	Ticker Symbol	Payable Date	Per Share		ROC
				Distribution Per Share	Income Dividends	
Class A	00142R711	IAEMX	01/17/13	0.03940000	0.02690000	0.01250000
Class A	00142R711	IAEMX	02/21/13	0.03940000	0.02690000	0.01250000
Class A	00142R711	IAEMX	03/21/13	0.03940000	0.02690000	0.01250000
Class A	00142R711	IAEMX	04/18/13	0.03940000	0.02690000	0.01250000
Class A	00142R711	IAEMX	05/16/13	0.03040000	0.02070000	0.00970000
Class A	00142R711	IAEMX	06/20/13	0.03050000	0.02080000	0.00970000
Class A	00142R711	IAEMX	07/18/13	0.03060000	0.02090000	0.00970000
Class A	00142R711	IAEMX	08/15/13	0.03080000	0.02090000	0.00970000
Class A	00142R711	IAEMX	09/19/13	0.03070000	0.02090000	0.00980000
Class A	00142R711	IAEMX	10/17/13	0.03060000	0.02090000	0.00970000
Total				0.34100000	0.23270000	0.10830000
Class B	00142R695	IBEMX	01/17/13	0.03310000	0.02260000	0.01050000
Class B	00142R695	IBEMX	02/21/13	0.03300000	0.02250000	0.01050000
Class B	00142R695	IBEMX	03/21/13	0.03310000	0.02260000	0.01050000
Class B	00142R695	IBEMX	04/18/13	0.03300000	0.02250000	0.01050000
Class B	00142R695	IBEMX	05/16/13	0.02310000	0.01630000	0.00780000
Class B	00142R695	IBEMX	06/20/13	0.02440000	0.01660000	0.00780000
Class B	00142R695	IBEMX	07/18/13	0.02490000	0.01700000	0.00790000
Class B	00142R695	IBEMX	08/15/13	0.02490000	0.01700000	0.00790000
Class B	00142R695	IBEMX	09/19/13	0.02520000	0.01720000	0.00800000
Class B	00142R695	IBEMX	10/17/13	0.02490000	0.01700000	0.00790000
Total				0.28040000	0.19130000	0.08916000
Class C	00142R687	ICEMX	01/17/13	0.03310000	0.02260000	0.01050000
Class C	00142R687	ICEMX	02/21/13	0.03300000	0.02250000	0.01050000
Class C	00142R687	ICEMX	03/21/13	0.03310000	0.02260000	0.01050000
Class C	00142R687	ICEMX	04/18/13	0.03300000	0.02250000	0.01050000
Class C	00142R687	ICEMX	05/16/13	0.02400000	0.01640000	0.00780000
Class C	00142R687	ICEMX	06/20/13	0.02450000	0.01670000	0.00780000
Class C	00142R687	ICEMX	07/18/13	0.02500000	0.01700000	0.00800000
Class C	00142R687	ICEMX	08/15/13	0.02490000	0.01700000	0.00790000
Class C	00142R687	ICEMX	09/19/13	0.02520000	0.01720000	0.00800000
Class C	00142R687	ICEMX	10/17/13	0.02500000	0.01700000	0.00800000
Total				0.28080000	0.19150000	0.08930000
Class R	00142R679	IREMX	01/17/13	0.03730000	0.02540000	0.01190000
Class R	00142R679	IREMX	02/21/13	0.03730000	0.02540000	0.01190000
Class R	00142R679	IREMX	03/21/13	0.03730000	0.02540000	0.01190000
Class R	00142R679	IREMX	04/18/13	0.03730000	0.02540000	0.01190000
Class R	00142R679	IREMX	05/16/13	0.02820000	0.01920000	0.00900000
Class R	00142R679	IREMX	06/20/13	0.02850000	0.01940000	0.00910000
Class R	00142R679	IREMX	07/18/13	0.02870000	0.01960000	0.00910000
Class R	00142R679	IREMX	08/15/13	0.02870000	0.01960000	0.00910000
Class R	00142R679	IREMX	09/19/13	0.02890000	0.01970000	0.00920000
Class R	00142R679	IREMX	10/17/13	0.02870000	0.01960000	0.00910000
Total				0.32090000	0.21870000	0.10220000
Class R5	00142R653	IEMX	01/17/13	0.04150000	0.02830000	0.01320000
Class R5	00142R653	IEMX	02/21/13	0.04150000	0.02830000	0.01320000
Class R5	00142R653	IEMX	03/21/13	0.04150000	0.02830000	0.01320000
Class R5	00142R653	IEMX	04/18/13	0.04150000	0.02830000	0.01320000
Class R5	00142R653	IEMX	05/16/13	0.03250000	0.02220000	0.01030000
Class R5	00142R653	IEMX	06/20/13	0.03250000	0.02220000	0.01030000
Class R5	00142R653	IEMX	07/18/13	0.03250000	0.02220000	0.01030000
Class R5	00142R653	IEMX	08/15/13	0.03250000	0.02220000	0.01030000
Class R5	00142R653	IEMX	09/19/13	0.03250000	0.02220000	0.01030000
Class R5	00142R653	IEMX	10/17/13	0.03250000	0.02220000	0.01030000
Total				0.38100000	0.24840000	0.11460000
Class R6	00142R570	IFEMX	01/17/13	0.04150000	0.02830000	0.01320000
Class R6	00142R570	IFEMX	02/21/13	0.04150000	0.02830000	0.01320000
Class R6	00142R570	IFEMX	03/21/13	0.04150000	0.02830000	0.01320000
Class R6	00142R570	IFEMX	04/18/13	0.04150000	0.02830000	0.01320000
Class R6	00142R570	IFEMX	05/16/13	0.03250000	0.02220000	0.01030000
Class R6	00142R570	IFEMX	06/20/13	0.03250000	0.02220000	0.01030000
Class R6	00142R570	IFEMX	07/18/13	0.03250000	0.02220000	0.01030000
Class R6	00142R570	IFEMX	08/15/13	0.03250000	0.02220000	0.01030000
Class R6	00142R570	IFEMX	09/19/13	0.03250000	0.02220000	0.01030000
Class R6	00142R570	IFEMX	10/17/13	0.03250000	0.02220000	0.01030000
Total				0.36100000	0.24840000	0.11460000
Class Y	00142R661	IYEMX	01/17/13	0.04150000	0.02830000	0.01320000
Class Y	00142R661	IYEMX	02/21/13	0.04150000	0.02830000	0.01320000
Class Y	00142R661	IYEMX	03/21/13	0.04150000	0.02830000	0.01320000
Class Y	00142R661	IYEMX	04/18/13	0.04150000	0.02830000	0.01320000
Class Y	00142R661	IYEMX	05/16/13	0.03250000	0.02220000	0.01030000
Class Y	00142R661	IYEMX	06/20/13	0.03250000	0.02220000	0.01030000
Class Y	00142R661	IYEMX	07/18/13	0.03250000	0.02220000	0.01030000
Class Y	00142R661	IYEMX	08/15/13	0.03250000	0.02220000	0.01030000
Class Y	00142R661	IYEMX	09/19/13	0.03250000	0.02220000	0.01030000
Class Y	00142R661	IYEMX	10/17/13	0.03250000	0.02220000	0.01030000
Total				0.36100000	0.24840000	0.11460000