

# Invesco Global Water ETF

**PIO**
**Fund description**

The Invesco Global Water ETF (Fund) is based on the Nasdaq OMX Global Water Index (Index). The Fund generally will invest at least 90% of its total assets in companies listed on a global exchange that create products designed to conserve and purify water for homes, businesses and industries. The Fund and the Index are rebalanced quarterly and reconstituted annually in April.

**ETF information**

Fund name	Invesco Global Water ETF
Fund ticker	PIO
CUSIP	46138E651
Intraday NAV	PIOIV
30 day SEC unsubsidized yield	0.78%
30 day SEC yield	0.78%
Holdings	36
Management fee	0.75%
Total expense ratio	0.75%
P/B ratio	5.78
P/E ratio	23.56
Return on equity	21.16%
Listing exchange	Nasdaq
Weighted market cap (\$MM)	20,836.12

**Underlying index data**

Index provider	Nasdaq, Inc.
Index name	Nasdaq OMX Global Water Index
Bloomberg index ticker	GWATERLN

**Growth of \$10,000**

- Invesco Global Water ETF: \$23,653
- Nasdaq OMX Global Water Index: \$24,198
- MSCI EAFE Index (USD): \$21,959



Data beginning 10 years prior to the ending date of December 31, 2025. Fund performance shown at NAV.

Nasdaq OMX Global Water Index performance prior to March 1, 2012 reflects that of the original Underlying Index, Palisades Global Water Index. From March 1, 2012, forward, the Index performance reflects that of the Underlying Index, Nasdaq OMX Global Water Index and is not intended for any third party-use. Blended index performance applies only to the Growth of \$10,000.

**Performance as at December 31, 2025**

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	13.71	13.71	11.12	5.84	8.99	4.50
ETF - Market Price	14.18	14.18	11.27	5.82	9.01	4.38
Underlying index	14.20	14.20	11.58	6.16	9.24	-
Benchmark <sup>1</sup>	31.22	31.22	17.22	8.92	8.18	4.26

**Calendar year performance (%)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF - NAV	13.71	-0.37	21.13	-23.09	25.86	14.25	35.08	-9.37	26.17	0.91
Underlying index	14.20	0.04	21.59	-22.87	25.88	14.64	35.40	-9.34	26.54	0.76
Benchmark <sup>1</sup>	31.22	3.82	18.24	-14.45	11.26	7.82	22.01	-13.79	25.03	1.00

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

**Fund inception: June 13, 2007**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

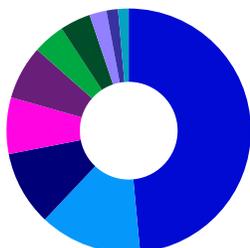
The Palisades Global Water Index is a modified equal-dollar weighted index designed to track the performance of companies engaged in the global water industry.

<sup>1</sup>The MSCI EAFE<sup>®</sup> Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

Top ETF holdings (%)		(Total holdings: 36)
Name	Weight	
Roper Technologies	8.21	
Pentair	8.14	
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	7.43	
Ebara	7.40	
Ferguson Enterprises	7.28	
Veolia Environnement	4.21	
Geberit	4.10	
Stantec	4.03	
Ecolab	3.92	
Waters	3.75	

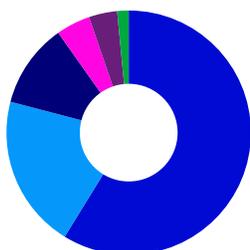
Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

#### Geographic allocation (%)



United States	48.23
Japan	13.46
Switzerland	9.82
Brazil	7.43
United Kingdom	7.08
France	4.21
Canada	4.03
India	2.25
South Korea	1.51
Netherlands	1.40

#### Sector allocation (%)



Industrials	58.78
Utilities	20.30
Information Technology	11.14
Materials	4.52
Health Care	3.75
Consumer Discretionary	1.51

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular industry, such as water, or sector, such as industrials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Tracking stock may decline in value even if the common stock of the larger company increases in value.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The performance of an investment concentrated in issuers of a certain region or country, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Invesco Global Water ETF is not sponsored, endorsed, sold or promoted by the Nasdaq OMX Group, Inc. or its affiliates (Nasdaq OMX, with its affiliates, are referred to as the "Corporations"). The Corporations have no liability in connection with the administration, marketing or trading of the Invesco Global Water ETF. "Nasdaq®" is a registered trademark and is used under license.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.