Invesco Global Water ETF

Fund Description
The Invesco Global Water ETF (Fund) is based on the Nasdaq OMX Global Water Index. The Fund generally will invest at least 90% of its total assets in companies listed on a global exchange that create products designed to conserve and purify water for homes, businesses and industries. The Fund and the Index are rebalanced quarterly and reconstituted annually in April.

Fund Data
Global Water ETF PIO
Intraday NAV (IIV) PIO IV
Number of Securities 42
CUSIP 46138E651
Listing Exchange Nasdaq
30-Day SEC Yield 1.16%
30-Day SEC Unsubsidized Yield 1.16%
Total Expense Ratio 0.75%

Underlying Index Data
Nasdaq OMX Global Water GWATERLX
Index Provider The Nasdaq OMX Group, Inc.

Growth of $10,000

$10k $20k $0

'10 '11 '12 '13 '14 '15 '16 '17 '18 '19

Data beginning 10 years prior to the ending date of Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

|        | YTD  | 1 year | 3 year | 5 year | 10 year | Fund Inception |
|--------|------|--------|--------|--------|---------|----------------
| Underlying Index |      |        |        |        |         |                |
| Nasdaq OMX Global Water Index | 22.63 | 11.15  | 10.42  | 6.58   | -       | -              |
| Benchmark Index |      |        |        |        |         |                |
| MSCI EAFE Index | 12.80 | -1.34  | 6.48   | 3.27   | 4.90    | 1.58           |
| Fund |      |        |        |        |         |                |
| NAV | 21.82 | 10.19  | 9.44   | 5.73   | 6.44    | 2.43           |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

<table>
<thead>
<tr>
<th></th>
<th>Alpha</th>
<th>Beta</th>
<th>Correlation</th>
<th>Sharpe Ratio</th>
<th>Volatility (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>NASDAQ OMX Global Water Index</td>
<td>-</td>
<td>0.43</td>
<td>0.89</td>
<td>0.19</td>
<td>12.24</td>
</tr>
<tr>
<td>MSCI EAFE Index</td>
<td>3.46</td>
<td>0.95</td>
<td>0.89</td>
<td>0.19</td>
<td>12.24</td>
</tr>
</tbody>
</table>

Alpha, beta and correlation are that of the underlying index.

Fund Inception: June 13, 2007
Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Nasdaq OMX Global Water Index performance prior to March 1, 2012 reflects that of the original Underlying Index Palisades Global Water Index. From March 1, 2012, forward, the index performance reflects that of the Underlying Index Nasdaq OMX Global Water Index AND IS NOT INTENDED FOR ANY THIRD PARTY USE.

Neither the underlying index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

The Palisades Global Water Index is a modified equal-dollar weighted index designed to track the performance of companies engaged in the global water industry.
Information Technology 3.79
Industrials 46.78
Health Care 12.12
Financials —
Energy —
Consumer Staples —
Consumer Discretionary 1.46
Communication Services —

Fund Sector Allocations (%)

- Communication Services
- Consumer Discretionary 1.46
- Consumer Staples
- Energy
- Financials
- Health Care 12.12
- Industrials 46.78
- Information Technology 3.79
- Materials 7.58
- Real Estate
- Utilities 28.27

About risk
There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Tracking stock may decline in value even if the common stock of the larger company increases in value.

The performance of an investment concentrated in issuers of a certain region or country, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Investments focused in a particular industry, such as water, and sectors, such as industrials and utilities, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. Volatility is the annualized standard deviation of index returns. Beta is a measure of relative risk and the slope of regression. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude. Alpha is a measure of performance on a risk-adjusted basis. Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis. Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a stock’s market price to a company’s net asset value. Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. Weighted Average Return on Equity is net income divided by net worth.

Market Capitalization is the sum of each underlying securities' market value. The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor’s. Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Invesco Global Water ETF is not sponsored, endorsed, sold or promoted by the Nasdaq OMX Group, Inc. or its affiliates (Nasdaq OMX, with its affiliates, are referred to as the “Corporations”). The Corporations have no liability in connection with the administration, marketing or trading of the Invesco Global Water ETF. “Nasdaq®” is a registered trademark and is used under license.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Data as of Sept. 30, 2019
Invesco Distributors, Inc.
invesco.com  P-PIO-PC-1  10/19