



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of September 28, 2018

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DISCOUNT NOTE</b>								
25,000,000	24,997,075	Federal Home Loan Bank	313385J23	2.02	10/03/2018	10/03/2018	FEDERAL HOME LOAN BANKS	3.25
5,000,000	4,998,830	Federal Home Loan Bank	313385J49	2.02	10/05/2018	10/05/2018	FEDERAL HOME LOAN BANKS	0.65
<b>30,000,000</b>	<b>29,995,905</b>	<b>Agency Discount Note</b>						<b>3.90</b>
<b>AGENCY FLOATER</b>								
10,000,000	9,998,222	Federal Farm Credit Bank	3133EJCD9	2.03	10/09/2018	10/08/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.30
5,000,000	5,000,899	Federal Farm Credit Bank	3133EHY80	2.05	10/04/2018	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.65
5,000,000	5,000,035	Federal Farm Credit Bank	3133EH3H4	2.10	10/18/2018	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.65
10,000,000	9,999,941	Federal Home Loan Bank	3130AB4Y9	2.00	10/10/2018	10/10/2018	FEDERAL HOME LOAN BANKS	1.30
3,000,000	2,999,975	Federal Home Loan Bank	3130AB4S2	2.00	10/10/2018	10/10/2018	FEDERAL HOME LOAN BANKS	0.39
12,000,000	11,999,772	Federal Home Loan Bank	3130ABDK9	1.98	10/05/2018	11/05/2018	FEDERAL HOME LOAN BANKS	1.56
3,000,000	2,999,942	Federal Home Loan Bank	3130ABFB7	2.00	10/09/2018	11/09/2018	FEDERAL HOME LOAN BANKS	0.39
10,000,000	10,000,026	Federal Home Loan Bank	3130ABKA3	2.02	10/15/2018	12/14/2018	FEDERAL HOME LOAN BANKS	1.30
5,000,000	5,000,445	Federal Home Loan Bank	3130ABMQ6	2.06	10/22/2018	12/21/2018	FEDERAL HOME LOAN BANKS	0.65
9,000,000	9,000,476	Federal Home Loan Bank	3130ABSN7	2.04	10/15/2018	01/14/2019	FEDERAL HOME LOAN BANKS	1.17
5,000,000	5,000,341	Federal Home Loan Bank	3130AC3Z5	2.05	10/11/2018	02/11/2019	FEDERAL HOME LOAN BANKS	0.65
3,000,000	3,000,205	Federal Home Loan Bank	3130AC3H5	2.05	10/11/2018	02/11/2019	FEDERAL HOME LOAN BANKS	0.39
10,000,000	10,001,046	Federal Home Loan Bank	3130AC6Y5	2.09	10/15/2018	02/15/2019	FEDERAL HOME LOAN BANKS	1.30
5,000,000	5,000,301	Federal Home Loan Bank	3130ACD35	2.17	10/29/2018	02/28/2019	FEDERAL HOME LOAN BANKS	0.65
8,000,000	8,000,127	Federal Home Loan Bank	3130ACDY7	2.04	10/09/2018	03/06/2019	FEDERAL HOME LOAN BANKS	1.04
2,000,000	2,000,062	Federal Home Loan Bank	3130ACGL2	2.09	10/22/2018	03/20/2019	FEDERAL HOME LOAN BANKS	0.26
3,000,000	2,999,200	Federal Home Loan Bank	3130ACPQ1	2.10	10/22/2018	04/22/2019	FEDERAL HOME LOAN BANKS	0.39
20,000,000	19,996,152	Federal Home Loan Bank	3130ACVF8	2.07	10/17/2018	05/17/2019	FEDERAL HOME LOAN BANKS	2.60
5,000,000	4,998,987	Federal Home Loan Bank	3130AD3N0	2.05	10/15/2018	06/14/2019	FEDERAL HOME LOAN BANKS	0.65
7,000,000	7,000,476	Federal Home Loan Bank	3130ABUX2	2.10	10/19/2018	07/19/2019	FEDERAL HOME LOAN BANKS	0.91



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
10,000,000	9,998,760	Federal Home Loan Bank	3130ADP55	2.04	10/15/2018	08/14/2019	FEDERAL HOME LOAN BANKS	1.30
2,000,000	2,000,046	Federal Home Loan Bank	3130AE2B5	2.07	10/11/2018	10/11/2019	FEDERAL HOME LOAN BANKS	0.26
5,000,000	4,997,303	Federal Home Loan Bank	3130AEHL7	2.08	10/22/2018	12/20/2019	FEDERAL HOME LOAN BANKS	0.65
4,000,000	3,997,843	Federal Home Loan Bank	3130AEJF8	2.08	10/22/2018	12/20/2019	FEDERAL HOME LOAN BANKS	0.52
7,500,000	7,500,000	Overseas Private Investment Corp.	690353S57	2.19	10/05/2018	10/05/2018	UNITED STATES OF AMERICA	0.98
10,000,000	10,000,000	Overseas Private Investment Corp.	690353M87	2.22	10/05/2018	10/05/2018	UNITED STATES OF AMERICA	1.30
5,000,000	5,000,000	Overseas Private Investment Corp.	690353Z23	2.22	10/05/2018	10/05/2018	UNITED STATES OF AMERICA	0.65
362,444	362,444	Overseas Private Investment Corp.	690353XQ5	2.22	10/05/2018	10/05/2018	UNITED STATES OF AMERICA	0.05
3,000,000	3,000,000	Overseas Private Investment Corp.	690353W37	2.22	10/05/2018	10/05/2018	UNITED STATES OF AMERICA	0.39
<b>186,862,444</b>	<b>186,853,025</b>	<b>Agency Floater</b>						<b>24.30</b>
<b>216,862,444</b>	<b>216,848,930</b>	<b>U.S. Government Agency Debt Total</b>						<b>28.20</b>
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
21,427,391	21,427,391	BMO Capital Markets Corp.	BIV3GGU38	2.26	10/01/2018	10/01/2018	US GOVT COLL	2.79
20,000,000	20,000,000	Canadian Imperial Bank of Commerce	BIV3GGRT5	2.26	10/01/2018	10/01/2018	US GOVT COLL	2.60
37,000,000	37,000,000	Wells Fargo Securities, LLC	BIV3GGRU2	2.27	10/01/2018	10/01/2018	US GOVT COLL	4.81
<b>78,427,391</b>	<b>78,427,391</b>	<b>Repurchase Agreement</b>						<b>10.20</b>



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - OPEN</b>								
5,000,000	5,000,000	Societe Generale S.A.	BIV3BA3R3	2.20	10/01/2018	10/05/2018	US GOVT COLL	0.65
<b>5,000,000</b>	<b>5,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>0.65</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
4,000,000	4,000,000	ING Financial Markets LLC	BIV3DJ640	2.00	10/01/2018	10/01/2018	US GOVT COLL	0.52
45,000,000	45,000,000	RBC CAPITAL MARKETS LLC	BIV3GGTJ5	2.20	10/01/2018	10/05/2018	US GOVT COLL	5.85
<b>49,000,000</b>	<b>49,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>6.37</b>
<b>132,427,391</b>	<b>132,427,391</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>17.22</b>
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
25,000,000	25,004,863	U.S. Treasury	912828T75	2.36	10/01/2018	10/31/2018	UNITED STATES OF AMERICA	3.25
11,000,000	11,008,050	U.S. Treasury	912828X54	2.26	10/01/2018	04/30/2019	UNITED STATES OF AMERICA	1.43
6,000,000	6,004,452	U.S. Treasury	9128282M1	2.25	10/01/2018	07/31/2019	UNITED STATES OF AMERICA	0.78
8,000,000	8,004,746	U.S. Treasury	9128283B4	2.24	10/01/2018	10/31/2019	UNITED STATES OF AMERICA	1.04
10,000,000	9,999,600	U.S. Treasury	9128283T5	2.19	10/01/2018	01/31/2020	UNITED STATES OF AMERICA	1.30
3,000,000	3,000,299	U.S. Treasury	9128284K3	2.23	10/01/2018	04/30/2020	UNITED STATES OF AMERICA	0.39
13,000,000	12,999,151	U.S. Treasury	912828Y53	2.24	10/01/2018	07/31/2020	UNITED STATES OF AMERICA	1.69
<b>76,000,000</b>	<b>76,021,161</b>	<b>Notes, Bonds, and TIPS</b>						<b>9.88</b>





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.**