

# Invesco S&P Ultra Dividend Revenue ETF

RDIV | As of 3/31/19

Q1 2019 Fact Sheet

## Average Annual Total Returns and Expense Ratios %

	1-Year	3-Year	5-Year	10-Year	15-Year	20-Year	Life
S&P Ultra Dividend Revenue ETF (NAV)	12.43	12.46	11.35	—	—	—	12.21
S&P Ultra Dividend Revenue ETF (MKT)	12.48	12.44	11.34	—	—	—	12.21
S&P 900 Dividend Revenue-Weighted Index™ <sup>1</sup>	12.85	12.99	12.09	—	—	—	12.95
S&P 900 Index	9.01	13.36	10.71	—	—	—	12.06
S&P 900 Value Index	5.76	10.60	8.00	—	—	—	9.54

Expense Ratio: 0.39%.

Performance quoted is past performance, and cannot guarantee comparable future results. Current performance may be higher or lower than performance quoted. The performance data quoted includes periods during which the methodology employed to construct the Fund's underlying index, the S&P 900 Dividend Revenue-Weighted Index™, was different from the index's current methodology, which is described in the Fund's prospectus. Visit [invesco.com](http://invesco.com) for the most recent month-end performance. Investment returns and principal value will fluctuate and when redeemed, shares may be worth more or less than their original cost. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. The NAV return is based on the net asset value of the Fund and the market return (MKT) is based on the market price per share of the Fund. The price used to calculate MKT is determined by using the midpoint between the highest bid and the lowest offer on the primary stock exchange on which the shares of the Fund are listed for trading when the Fund's NAV is calculated at market close. MKT and NAV assume dividends and capital gain distributions have been reinvested in the Fund at market price and NAV, respectively. Returns less than one year are cumulative.

## Morningstar Peer Ranking\*- Large Value<sup>3</sup>

	1-Year	3-Year	5-Year	10-Year	15-Year	20-Year
Percentile	3rd	9th	2nd	—	—	—
Ranking	25/1,229	64/1,096	6/939	—	—	—

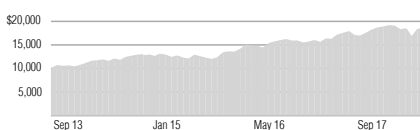
\*Based on Total Return. Source: Morningstar, 3/31/19.

## Top 10 Stock Holdings by Security

RDIV	S&P 900 Idx
Exxon Mobil Corp.	5.3% Microsoft Corp. 3.6%
Chevron Corp.	5.1 Apple, Inc. 3.4
International Business Machines Corp.	5.0 Amazon.com, Inc. 2.9
Verizon Communications, Inc.	4.9 Facebook, Inc. 1.6
LyondellBasell Industries NV	4.7 Berkshire Hathaway, Inc., Cl. B 1.5
General Motors Co.	4.6 Johnson & Johnson 1.5
Altria Group, Inc.	4.3 Alphabet, Inc., Cl. C 1.4
QUALCOMM, Inc.	4.2 Alphabet, Inc. 1.4
Macy's, Inc.	4.2 Exxon Mobil Corp. 1.4
Duke Energy Corp.	4.2 JPMorgan Chase & Co. 1.3

## Growth of \$10K (NAV)

\$18,839



## Equity Sector Allocation

	RDIV	S&P 900 Idx
Utilities	17.1%	3.4%
Energy	16.1	5.3
Consumer Discretionary	13.7	10.3
Consumer Staples	13.1	7.0
Information Technology	12.4	20.9
Materials	8.5	2.9
Real Estate	6.4	3.6
Communication Services	5.3	9.6
Financials	4.4	12.9
Industrials	1.4	9.9
Health Care	0.9	14.3

## Morningstar Rating™

★★★★★

Rated **5 stars** overall by Morningstar among 1096 Large Value funds for the 3- and 5- year periods ended 3/31/19 based on risk-adjusted performance.

## Strategy Focus

The strategy invests in the securities in the S&P 900 with the highest trailing dividend yield. Each of these securities is then weighted by top line revenue, instead of market capitalization.

## Portfolio Characteristics

Portfolio Inception	9/30/2013
Portfolio Assets	\$1.7 Billion
Number of Holdings (All Types)	61
Weighted Avg. Mrk. Cap	\$74.34 Billion
Weighted Median Mrk. Cap	\$31.59 Billion
Turnover	74%
	RDIV S&P 900 Idx
P/B Ratio	2.03 3.27
P/E Ratio (LTM)*	12.16 18.93
P/S Ratio	1.02 2.05

## Portfolio Statistics 3-Yrs

	RDIV	S&P 900 Idx
Alpha	0.20	-
Beta	0.93	1.00
Information Ratio	-0.13	-
R-Squared	0.66	1.00
Sharpe Ratio	0.91	1.10
Standard Deviation	12.37	10.85
Upside/Downside Capture Ratio	92%/91%	-

See portfolio statistic definitions.

Holdings are subject to change, and are dollar weighted based on total net assets.

**Special Risks:** There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund. Investments focused in a particular sector, such as communication services, consumer discretionary, energy, real estate securities and utilities, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments. Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale. Securities that pay dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay dividends. Also changes in the dividend policies of the companies and the capital resources available for such companies' dividend payments may affect the Fund. The Fund is non-diversified and may experience greater volatility than a more diversified investment. The Fund is subject to numerous market trading risks, including the potential lack of an active market, losses from trading in secondary markets, and disruption in the creation/redemption process. During stressed market conditions, Shares may become less liquid as result of deteriorating liquidity which could lead to differences in the market price and the underlying value of those Shares. The Fund is non-diversified and may experience greater volatility than a more diversified investment. Increased volatility may result from increased cash flows to the Fund and other market participants that continuously or systematically buy large holdings of small- or mid-cap companies, which can drive prices up and down more dramatically. Announcements that a security has been added to a widely followed index may cause the price of that security to increase, and decrease when deleted from the index.

1. The S&P 900 Dividend Revenue-Weighted Index™ is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Invesco Capital Management, LLC. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); the Invesco S&P Ultra Dividend Revenue ETF is not sponsored, endorsed, sold, or promoted by SPDJI, Dow Jones®, S&P®, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 900 Dividend Revenue-Weighted Index™.

2. The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Invesco S&P Ultra Dividend Revenue ETF was rated against the following number of ETF Large Value funds over the following time periods: For the 3- and 5- year periods, respectively, the Fund was rated 4 and 5 stars among 1096 and 939 funds. Ratings do not consider sales charges and are subject to change monthly. Past performance does not guarantee future results.

3. Ranking is based on total return as of 3/31/19. The Fund's total-return percentile rank is relative to all funds that are in the Morningstar ETF Large Value category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top performing fund in a category will always receive a rank of 1. Fund rankings are subject to change monthly.

\*Negative P/E's are excluded from this ratio calculation.



Not FDIC Insured | May Lose Value | Not Bank Guaranteed

# Invesco S&P Ultra Dividend Revenue ETF

Ticker: RDIV

## Investment Approach

The Invesco S&P Ultra Dividend Revenue ETF (the "Fund") is based on the S&P 900 Dividend Revenue-Weighted Index (the "Index"). The Fund will invest at least 90% of its total assets in securities that comprise the Index. The Index is constructed using a rule-based methodology that starts with the S&P 900® Index and (1) excludes the top 5% of securities by dividend yield, (2) excludes the top 5% of securities within each sector by dividend payout ratio, (3) selects the top sixty securities by dividend yield and (4) re-weights those securities according to the revenue earned by the companies, with a maximum 5% per company weighting. The Fund and Index are reconstituted and rebalanced quarterly according to dividend yields and revenue weightings.

**Alpha:** Alpha measures the difference between a fund's actual and expected returns, based on beta, and is generally used as a measure of a manager's added value over a passive strategy.

**Beta:** Beta measures a fund's sensitivity to changes in a market, represented by the named index in the average annual returns table herein. A beta greater (lower) than 1.00 indicates that the fund is more (less) sensitive to that market's movements.

**Information Ratio:** A measure of consistency of a portfolio's performance relative to its benchmark. It is calculated by subtracting the benchmark return from the portfolio return, and dividing the result (the excess return) by the standard deviation (volatility) of this excess return. A positive information ratio indicates outperformance versus the benchmark, and the higher the information ratio, the more consistent the outperformance.

**P/B Ratio:** Price-to-Book Ratio ("P/B") is the ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**P/E Ratio (LTM):** Price-to-Earnings Ratio ("P/E") is a valuation ratio of a company's current share price compared to its actual per-share earnings over the last 12 months. (LTM - Last Twelve Months)

**P/S Ratio:** Price-to-Sales Ratio ("P/S") is a valuation ratio of a company's current share price compared to its actual per-share sales.

**R-Squared:** R-squared reflects the percentage of a fund's movements that can be explained by movements in an index.

**Sharpe Ratio:** A risk-adjusted measure that measures reward per unit of risk. The higher the Sharpe Ratio, the better. The numerator is the difference between the portfolio's annualized return and the annualized return of a risk-free instrument. The denominator is the portfolio's annualized standard deviation (population).

**Standard Deviation:** Standard deviation is a widely used measure of performance volatility.

**Turnover:** Turnover ratio is defined as a change in the securities held by the Fund.

**Upside/Downside Capture Ratio:** Statistical measures of exposure to risk versus returns. This measurement reveals to what degree a portfolio captures the market moves, both up and down in a given period. An Upside Capture Ratio greater than 100 means the portfolio is capturing more positive returns than the index in the same up period. Conversely, a Downside Capture Ratio of less than 100 means the portfolio is capturing less negative returns than the index in the same period.

**Weighted Avg. Mrk. Cap Weighted Median Mrk. Cap:** The average market capitalization (weighted) is the weighted average of the market capitalization of each stock in a portfolio or index. In such groups of stocks, larger companies account for a greater portion of the portfolio or index. The median market capitalization (weighted) is the weighted midpoint of the market capitalization in the portfolio or index sorted distribution at which 50% of cumulative weight of the portfolio or index weight is represented.

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The S&P 900 Dividend Revenue-Weighted Index is constructed by identifying the top 60 securities from the S&P 900® Index with the highest average of the 1-year trailing dividend yields for the current quarter and each of the past three quarters (excluding securities that have issued a special dividend over that time period), and re-weighting those securities according to the revenue earned by the companies, subject to certain asset diversification requirements and a maximum 5% per company weighting. The S&P 900 Dividend Revenue-Weighted Index™ generally contains a subset of the securities in the S&P 900® Index, in different proportions. **Past performance does not guarantee future results.**

The S&P 900® combines the large-cap S&P 500® and the S&P MidCap 400®. It addresses the needs of investors who want to benchmark or invest in the large and mid-cap segments of the U.S. market. The index is unmanaged, includes the reinvestment of dividends and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict performance of the Fund. **Past performance does not guarantee future results.**

The S&P 900® Value measures value stocks using three factors: the ratios of book value, earnings, and sales to price. S&P Style Indices divide the complete market capitalization of each parent index into growth and value indices. Constituents are drawn from the S&P 900, which combines the S&P 500® and the S&P MidCap 400® to form an investable benchmark for the mid- to large-cap segment of the U.S. equity market. The index is unmanaged, includes the reinvestment of dividends and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of the Fund. **Past performance does not guarantee future results.**

Shares of Invesco funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

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