

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>Invesco Value Municipal Bond Trust</b>		2 Issuer's employer identification number (EIN)  <b>13-3597876</b>	
3 Name of contact for additional information  <b>Investor Service - Closed-End</b>	4 Telephone No. of contact  <b>1-800-341-2929</b>	5 Email address of contact  <b>closedend@invesco.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>Two Peachtree Pointe, 1555 Peachtree Street</b>		7 City, town, or post office, state, and Zip code of contact  <b>Atlanta, GA 30309</b>	
8 Date of action  <b>See Attachment</b>		9 Classification and description  <b>Fund Merger</b>	
10 CUSIP number  <b>See Attachment</b>	11 Serial number(s)	12 Ticker symbol  <b>See Attachment</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶  
On October 15, 2012 Invesco Value Municipal Bond Trust, EIN # 13-3597876, merged into Invesco Value Municipal Income Trust, EIN # 13-3693235.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶  
**See Attachment**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶  
**See Attachment**





