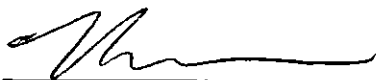


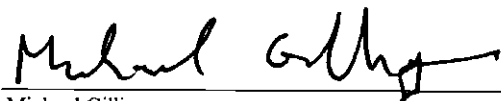
PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period	
	June 1, 2009	
	through	
	June 30, 2009	Year to Date
Income		
Interest Income, net	\$ 8,353	\$ 43,773
Expenses		
Management fee	34,957	154,960
Brokerage commissions and fees	(1,703)	8,097
Total expenses	33,254	163,057
Net investment income (loss)	(24,901)	(119,284)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(151)
Futures	36,200	2,290,160
Net Realized Gain (Loss)	36,200	2,290,009
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,591)	(3,604)
Futures	(11,748,645)	5,190,255
Net Change in Unrealized Gain (Loss)	(11,751,236)	5,186,651
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(11,715,036)	7,476,660
Net Income (Loss)	\$ (11,739,937)	\$ 7,357,376
Less: Net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	146	(163)
Net income (loss) attributed to PowerShares DB Silver Fund and Subsidiary	\$ (11,739,791)	\$ 7,357,213

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

*PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From June 1, 2009 to June 30, 2009*

		General Shares				Shares					
	Shares	Paid in	Accumulated	Total	Shares	Paid in Capital	Accumulated	Total	Total	Non-controlling	Total
		Capital	Earnings (Deficit)	Equity (Deficit)			Earnings (Deficit)	Equity (Deficit)	Shareholders' Equity (Deficit)	Interest	Equity
Balance at June 1, 2009	40	\$ 1,000	\$ 120	\$ 1,120	3,000,000	\$ 80,229,102	\$ 3,787,991	\$ 84,017,093	\$ 84,018,213	\$ 1,120	\$ 84,019,333
Sale of Shares					400,000	10,568,870		10,568,870	10,568,870		10,568,870
Net Income (Loss)							(24,901)	(24,901)	(24,901)		(24,901)
Net investment loss							36,200	36,200	36,200		36,200
Net realized gain on United States Treasury Obligations and Futures											
Net change in unrealized loss on United States Treasury Obligations and Futures											
Net Income (Loss)							(11,750,944)	(11,750,944)	(11,751,090)		(11,751,236)
Balance at June 30, 2009	40	\$ 1,000	\$ (26)	\$ 974	3,400,000	\$ 90,797,972	\$ (7,951,654)	\$ 82,846,318	\$ 82,847,292	\$ 974	\$ 82,848,266

Net Asset Value per share
General shares (40 shares)
Shares (3,400,000 shares)

\$ 24.35
\$ 24.37

Hans Eppraunson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

