

*PowerShares DB Silver Fund*  
**Unaudited Statement of Changes in Shareholders' Equity**  
*Period From July 1, 2014 to July 31, 2014*


	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at July 1, 2014</b>	40	\$ 1,395	1,000,000	\$ 34,871,772	\$ 34,873,167
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(2)		(21,589)	(21,591)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(43)		(1,103,743)	(1,103,786)
Net Income (Loss)		(45)		(1,125,332)	(1,125,377)
<b>Balance at July 31, 2014</b>	<u>40</u>	<u>\$ 1,350</u>	<u>1,000,000</u>	<u>\$ 33,746,440</u>	<u>\$ 33,747,790</u>

**Net Asset Value per share**  
 General shares (40 shares) \$ 33.75  
 Shares (1,000,000 shares) \$ 33.75



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Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC




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Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

**PowerShares DB Silver Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period July 1, 2014 through July 31, 2014</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 642	\$ 8,836
<b>Expenses</b>		
Management fee	22,152	145,754
Brokerage commissions and fees	81	2,673
Total expenses	22,233	148,427
<b>Net investment income (loss)</b>	<b>(21,591)</b>	<b>(139,591)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(11)
Futures	-	-
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>(11)</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(46)	(2,494)
Futures	(1,103,740)	1,671,180
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(1,103,786)</b>	<b>1,668,686</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(1,103,786)	1,668,675
<b>Net Income (Loss)</b>	<b>\$ (1,125,377)</b>	<b>\$ 1,529,084</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
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 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC

  
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 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC