

PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period September 1, 2011 through September 30, 2011	Year to Date
Income		
Interest Income, net	\$ 2,946	\$ 123,680
Expenses		
Management fee	149,996	1,440,942
Brokerage commissions and fees	1,000	27,127
Total expenses	150,996	1,468,069
Net investment income (loss)	(148,050)	(1,344,389)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,166	15,563
Futures	(804,135)	65,546,470
Net Realized Gain (Loss)	(802,969)	65,562,033
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,519)	(6,032)
Futures	(72,332,255)	(74,346,205)
Net Change in Unrealized Gain (Loss)	(72,333,774)	(74,352,237)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(73,136,743)	(8,790,204)
Net Income (Loss)	\$ (73,284,793)	\$ (10,134,593)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC




Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2011 to September 30, 2011

	Shares					
	General Shares		Accumulated Earnings (Deficit)		Total Shareholders' Equity (Deficit)	
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shares	Paid in Capital	Total Shareholders' Equity (Deficit)
Balance at September 1, 2011	40	\$ 1,000	\$ 1,924	3,600,000	\$ 117,160,143	\$ 263,104,767
Redemption of Shares				(600,000)	(32,623,772)	(32,623,772)
Net Income (Loss)			(2)			
Net investment income (loss)			(2)		(148,048)	(148,050)
Net realized gain (loss) on United States Treasury Obligations and Futures			(9)		(802,960)	(802,969)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(817)			
Net Income (Loss)			(828)		(72,332,957)	(72,333,774)
Balance at September 30, 2011	40	\$ 1,000	\$ 1,096	3,000,000	\$ 84,536,371	\$ 157,197,030

Net Asset Value per share
 General shares (40 shares) \$ 52.40
 Shares (3,000,000 shares) \$ 52.40


 Hans Ephraïmson
 Chief Executive Officer
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