GTO Invesco Total Return Bond ETF

As of March 31, 2019

Fund Description

The Invesco Total Return Bond ETF (Fund) is an actively managed intermediate-term bond exchange-traded fund (ETF) for investors seeking monthly income and total return opportunities. The Fund will invest at least 80% of its total assets in fixed income instruments of varying maturities and of any credit qualities.

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

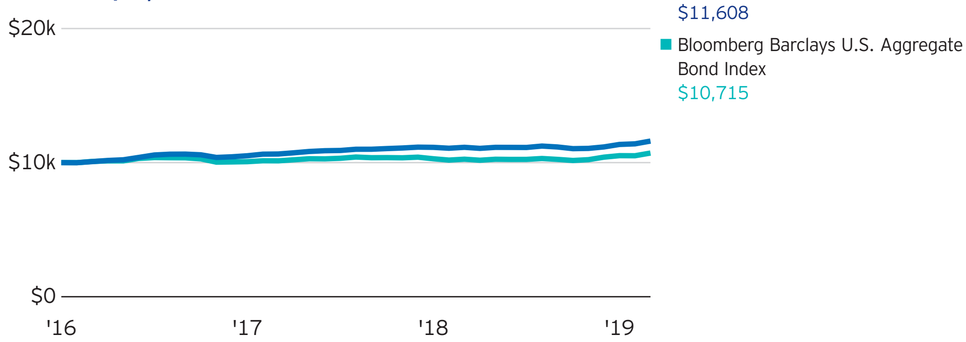
Income generated from the Fund is based primarily on prevailing interest rates, which can vary widely over the short- and long-term. If interest rates drop, the Fund's income may drop as well. During periods of rising interest rates, an issuer may exercise its right to pay principal on an obligation later than expected, resulting in a decrease in the value of the obligation and in a decline in the Fund's income.

Fund Data

Total Return Bond ETF	GTO
Intraday NAV (IIV)	GTOIV
Number of Securities	183
Years To Maturity	12.06
Effective Duration	5.40 Yrs
CUSIP	46090A804
Listing Exchange	NYSE Arca
30-Day SEC Yield	2.99%
30-Day SEC Unsubsidized Yield	2.99%
Total Expense Ratio	0.52%
Net Expense Ratio	0.51%

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least March 4, 2020.

Growth of $10,000



Data beginning Fund Inception and ending March 31, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
Benchmark Index						
Bloomberg Barclays U.S. Aggregate Bond Index	2.94	4.48	2.03	2.74	3.77	2.23
Fund						
NAV	3.91	4.20	4.83	–	–	4.88
Market Price	4.08	4.39	4.73	–	–	4.91

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

As the result of a reorganization on April 6, 2018, the returns presented reflect performance of the Guggenheim predecessor fund. Invesco is not affiliated with Guggenheim.

3-Year Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Invesco Total Return Bond ETF	–	–	–	1.32	2.75
Bloomberg Barclays U.S. Aggregate Bond Index	2.89	0.84	0.89	0.27	2.97

Alpha, beta and correlation are that of the fund relative to each respective benchmark index.

Fund Inception: Feb. 10, 2016

Shares are not FDIC insured, may lose value and have no bank guarantee.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

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Top 10 Fund Holdings

Name	Coupon	S&P/Moody's Rating	Weight (%)
CBOT 2 Year US Treasury Note Future	0.000	NR/NR	10.89
CBOT 5 Year US Treasury Note	0.000	NR/NR	7.90
United States Treasury Note	3.375	AA+/Aaa	4.08
United States Treasury Note	2.625	AA+/Aaa	2.72
Freddie Mac Gold Pool	3.500	AA+/Aaa	2.27
Fannie Mae Pool	3.000	AA+/Aaa	2.20
United States Treasury Note	2.375	AA+/Aaa	2.08
Freddie Mac Multifamily Structured PTC	3.600	AA+/Aaa	1.99
Freddie Mac Multifamily Structured PTC	3.459	AA+/Aaa	1.95
Freddie Mac Multifamily Structured PTC	6.019	AA+/Aaa	1.94

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)

	Invesco Total Return Bond ETF	Bloomberg Barclays U.S. Aggregate Bond Index
2017	6.91	3.54
2018	0.17	0.01
2019 YTD	3.91	2.94

Asset Type Allocation (%)

Mortgage Backed Securities	32.93
Corporate	32.84
US Government & Agencies	14.47
Cash & Cash Equivalents	8.15
Asset Backed Securities	7.84
Municipal Securities	3.39
Non-US Government	0.34
Derivatives	0.04

Credit Ratings (%)

	S&P	Moody's
AAA/Aaa	2.75	50.65
AA/Aa	54.38	3.14
A/A	7.82	4.20
BBB/Baa	19.54	17.09
BB/Ba	3.64	5.00
B/B	3.14	3.76
CCC/Caa	0.97	0.34
Not Rated/Not Rated	7.79	15.83

About risk

An issuer may be unable or unwilling to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Mortgage- and asset-backed securities, which are subject to call (prepayment) risk, reinvestment risk and extension risk. These securities are also susceptible to an unexpectedly high rate of defaults on the mortgages held by a mortgage pool, which may adversely affect their value. The risk of such defaults depends on the quality of the mortgages underlying such security, the credit quality of its issuer or guarantor, and the nature and structure of its credit support.

The fund may engage in active and frequent trading of its portfolio securities to reflect the rebalancing of the Index.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

An issuer's ability to prepay principal prior to maturity can limit the Fund's potential gains. Prepayments may require the Fund to replace the loan or debt security with a lower yielding security, adversely affecting the Fund's yield.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Issuers of sovereign debt or the governmental authorities that control repayment may be unable or unwilling to repay principal or interest when due, and the Fund may have limited recourse in the event of default. Without debt holder approval, some governmental debtors may be able to reschedule or restructure their debt payments or declare moratoria on payments.

Municipal securities are subject to the risk that legislative or economic conditions could affect an issuer's ability to make payments of principal and/ or interest. Municipal insurance doesn't protest against losses in the Fund.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

Dollar roll transactions involve the risk that the market value and yield may decline below the price of the mortgage-related securities that have been sold and are required to be repurchased.

Risks of collateralized loan obligations include the possibility that distributions from collateral securities will not be adequate to make interest or other payments, the quality of the collateral may decline in value or default, the collateralized loan obligations may be subordinate to other classes, values may be volatile, and disputes with the issuer may produce unexpected investment results.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Convertible securities may be affected by market interest rates, issuer default, the value of the underlying stock or the right of the issuer to buy back the convertible securities.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

Because the Fund may invest in other investment companies, it's subject to the risks associated with the investment company and its investment performance may depend on the underlying investment company's performance. Moreover, the Fund and its shareholders will incur its pro rata share of the underlying investment companies' expenses, which will reduce the Fund's performance, and the purchase of shares of some investment companies.

Swaps are subject to credit risk and counterparty risk.

A decision as to whether, when and how to use futures or options involves the exercise of skill and judgment and even a well-conceived futures transaction may be unsuccessful because of market behavior or unexpected events. The prices of options can be highly volatile and the use of options can lower total returns.

Investments in loans involve special types of risks, including credit risk, interest rate risk, counterparty risk and prepayment risk. Loans may offer a fixed or floating interest rate, generally below investment grade and may be unrated. Loans can be difficult to value accurately and may be more susceptible to liquidity risk than other fixed-income securities. Moreover, value of the collateral for the loan may be insufficient to cover the borrower's obligations should the borrower fail to make payments or become insolvent.

The Fund may engage in various investments or transactions that are designed to hedge a position the Fund holds. These hedges may not always be effective, can result in unexpected exposures and potential losses, and may adversely affect the Fund.

Investments of distressed issuers or issuers in default involve far greater risk than investing in issuers whose debt obligations are being met and whose debt trade at or close to its "par" or full value because the investments are highly speculative with respect to the issuer's ability to make interest payments and/or to pay its principal obligations in full and/or on time.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The long-term ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: standardandpoors.com and select "Understanding Ratings" under Rating Resources and moodys.com and select "Rating Methodologies" under Research and Ratings. **Effective Duration** is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.