



Important 2018 tax return document

Enclosed is information that will assist you in filing your 2018 income tax return:

- Form 1099-DIV reports the taxable income dividends and capital gains distributed to you by certain Invesco funds during 2018.
- This letter will assist you in calculating your state tax liability if you live in a state that provides special treatment of dividends derived from interest on federal obligations.
- If your fund is not listed, please disregard this letter.

Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 959 4246.

E-mail us through the *Contact Us* section on our website [invesco.com/us](https://www.invesco.com/us).

Mail correspondence to:
Invesco Investment Services, Inc.
PO Box 219319
Kansas City, MO 64121-9319
or
Invesco Investment Services, Inc.
c/o DST Systems, Inc.
430 W 7th Street
Kansas City, MO 64105-1407

State tax information

Most states do not tax interest derived from US government obligations. However, states vary in the definition of federal interest, and certain states have special requirements. States vary on treatment of these dividends. Table 1 shows the percentage of ordinary income dividend on your Form 1099-DIV derived from US Treasury notes, bills and bonds.

Some states assess an intangibles tax but exempt the portion of share value that is represented by certain securities. Table 2 shows the percentage of such securities in the portfolios as of December 31, 2018.

2018 Income by security type open-end funds insert (continued)

Table 1 – % of income

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Strategic Real Return Fund All Classes	9.70%	0.00%	0.00%	0.00%	0.00%	0.00%	9.70%
Invesco Income Fund (FKA Invesco U.S. Government Fund) All Classes	20.98%	0.30%	0.00%	0.00%	0.16%	0.01%	21.45%
Invesco World Bond Fund All Classes	9.09%	0.00%	0.00%	0.00%	0.00%	0.00%	9.09%
Premier U.S. Government Money Portfolio All Classes	32.45%	17.31%	0.00%	3.79%	0.00%	0.00%	53.55%

2018 Assets by security type open-end funds insert

Table 2 – % of market value

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Alternative Strategies Fund All Classes	9.57%	0.01%	0.00%	0.01%	0.00%	0.00%	9.59%
Invesco Balanced-Risk Commodity Strategy Fund All Classes	19.20%	0.00%	0.00%	0.00%	0.00%	0.00%	19.20%
Invesco Balanced-Risk Retirement Now Fund All Classes	22.41%	2.28%	0.00%	0.84%	0.00%	0.00%	25.53%
Invesco Balanced-Risk Retirement 2020 Fund All Classes	19.51%	1.98%	0.00%	0.73%	0.00%	0.00%	22.22%
Invesco Balanced-Risk Retirement 2030 Fund All Classes	0.40%	0.04%	0.00%	0.01%	0.00%	0.00%	0.45%
Invesco Balanced-Risk Retirement 2040 Fund All Classes	0.21%	0.02%	0.00%	0.01%	0.00%	0.00%	0.24%
Invesco Balanced-Risk Retirement 2050 Fund All Classes	0.31%	0.03%	0.00%	0.01%	0.00%	0.00%	0.35%
Invesco Conservative Allocation Fund All Classes	12.62%	0.03%	0.00%	0.01%	0.00%	0.00%	12.66%
Invesco Conservative Income Fund All Classes	3.24%	0.00%	0.00%	0.00%	0.00%	0.00%	3.24%
Invesco Core Plus Bond Fund All Classes	5.55%	0.00%	0.00%	0.00%	0.00%	0.00%	5.55%
Invesco Corporate Bond Fund All Classes	2.21%	0.00%	0.00%	0.00%	0.00%	0.00%	2.21%
Invesco Equity and Income Fund All Classes	12.53%	0.00%	0.00%	0.00%	0.00%	0.00%	12.53%
Invesco Government Money Market Fund All Classes	49.63%	10.33%	0.00%	2.14%	0.00%	0.00%	62.10%
Invesco Growth Allocation Fund All Classes	4.72%	0.02%	0.00%	0.01%	0.00%	0.00%	4.75%
Invesco High Yield Fund All Classes	0.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.87%
Invesco Income Allocation Fund All Classes	1.74%	0.02%	0.00%	0.01%	0.00%	0.00%	1.77%
Invesco International Allocation Fund All Classes	0.27%	0.02%	0.00%	0.01%	0.00%	0.00%	0.30%
Invesco Low Volatility Equity Yield Fund All Classes	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%
Invesco Macro Allocation Strategy Fund All Classes	29.96%	0.00%	0.00%	0.00%	0.00%	0.00%	29.96%
Invesco Moderate Allocation Fund All Classes	9.14%	0.03%	0.00%	0.01%	0.00%	0.00%	9.18%
Invesco Multi-Asset Income Fund All Classes	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%
Invesco Multi-Asset Inflation Fund All Classes	17.13%	0.02%	0.00%	0.01%	0.00%	0.00%	17.16%

2018 Assets by security type open-end funds insert (continued)
Table 2 – % of market value

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Peak Retirement 2015 All Classes	7.89%	0.23%	0.00%	0.09%	0.00%	0.00%	8.21%
Invesco Peak Retirement 2020 All Classes	12.25%	0.09%	0.00%	0.03%	0.00%	0.00%	12.37%
Invesco Peak Retirement 2025 All Classes	12.44%	0.04%	0.00%	0.01%	0.00%	0.00%	12.49%
Invesco Peak Retirement 2030 All Classes	9.98%	0.04%	0.00%	0.02%	0.00%	0.00%	10.04%
Invesco Peak Retirement 2035 All Classes	11.61%	0.35%	0.00%	0.13%	0.00%	0.00%	12.09%
Invesco Peak Retirement 2040 All Classes	5.78%	0.04%	0.00%	0.01%	0.00%	0.00%	5.83%
Invesco Peak Retirement 2045 All Classes	4.43%	0.03%	0.00%	0.01%	0.00%	0.00%	4.47%
Invesco Peak Retirement 2050 All Classes	4.20%	0.04%	0.00%	0.01%	0.00%	0.00%	4.25%
Invesco Peak Retirement 2055 All Classes	3.54%	0.05%	0.00%	0.02%	0.00%	0.00%	3.61%
Invesco Peak Retirement 2060 All Classes	3.08%	0.05%	0.00%	0.02%	0.00%	0.00%	3.15%
Invesco Peak Retirement 2065 All Classes	3.06%	0.05%	0.00%	0.02%	0.00%	0.00%	3.13%
Invesco Peak Retirement Now All Classes	5.66%	0.29%	0.00%	0.11%	0.00%	0.00%	6.06%
Invesco Quality Income Fund All Classes	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%
Invesco Short Duration Inflation Protected Fund All Classes	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Invesco Short Term Bond Fund All Classes	3.57%	0.00%	0.00%	0.00%	0.00%	0.00%	3.57%
Invesco Strategic Real Return Fund All Classes	45.18%	0.00%	0.00%	0.00%	0.00%	0.00%	45.18%
Invesco Income Fund (FKA Invesco U.S. Government Fund) All Classes	4.73%	0.00%	0.00%	0.00%	0.00%	0.00%	4.73%
Invesco World Bond Fund All Classes	17.95%	0.00%	0.00%	0.00%	0.00%	0.00%	17.95%
Premier U.S. Government Money Portfolio All Classes	55.48%	5.99%	0.00%	3.69%	0.00%	0.00%	65.16%