

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2015 to November 30, 2015

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at November 1, 2015	40	\$ 992	800,000	\$ 19,828,630	\$ 19,829,622
Sale of Shares			-	2	2
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(10,629)	(10,630)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		2,408	2,408
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(97)		(1,944,100)	(1,944,197)
Net Income (Loss)		(98)		(1,952,321)	(1,952,419)
Balance at November 30, 2015	40	\$ 894	800,000	\$ 17,876,312	\$ 17,877,206

Net Asset Value per share

General shares (40 shares)	<u>\$ 22.35</u>
Shares (800,000 shares)	<u>\$ 22.35</u>



Steven Hill
Principal Financial and Accounting Officer, Investment Pools
Invesco Powershares Capital Management LLC



Andrew Schlossberg
Principal Executive Officer
Invesco Powershares Capital Management LLC

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period November 1, 2015 through November 30, 2015	Year to Date
Income		
Interest Income	\$ 764	\$ 4,730
Expenses		
Management fee	11,364	139,450
Brokerage commissions and fees	-	53
Interest expense	30	362
Total expenses	<u>11,394</u>	<u>139,865</u>
Net investment income (loss)	<u>(10,630)</u>	<u>(135,135)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(18)	787
Futures	2,426	(13,263)
Net Realized Gain (Loss)	<u>2,408</u>	<u>(12,476)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(576)	(606)
Futures	(1,943,621)	(2,079,925)
Net Change in Unrealized Gain (Loss)	<u>(1,944,197)</u>	<u>(2,080,531)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(1,941,789)</u>	<u>(2,093,007)</u>
Net Income (Loss)	<u>\$ (1,952,419)</u>	<u>\$ (2,228,142)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
Principal Financial and Accounting Officer, Investment Pools
Invesco Powershares Capital Management LLC



Andrew Schlossberg
Principal Executive Officer
Invesco Powershares Capital Management LLC