



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of June 28, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DEBENTURE</b>								
4,099,000	4,094,030	Federal National Mortgage Association	3135G0N33	0.88	08/02/2019	08/02/2019	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.57
<b>4,099,000</b>	<b>4,094,030</b>	<b>Agency Debenture</b>						<b>0.57</b>
<b>AGENCY DISCOUNT NOTE</b>								
6,900,000	6,896,627	Federal Home Loan Bank	313384HX0	2.12	07/09/2019	07/09/2019	FEDERAL HOME LOAN BANKS	0.96
9,880,000	9,874,566	Federal Home Loan Bank	313384HY8	2.12	07/10/2019	07/10/2019	FEDERAL HOME LOAN BANKS	1.37
1,895,000	1,893,263	Federal Home Loan Bank	313384JE0	2.13	07/16/2019	07/16/2019	FEDERAL HOME LOAN BANKS	0.26
7,350,000	7,335,561	Federal Home Loan Bank	313384JX8	2.15	08/02/2019	08/02/2019	FEDERAL HOME LOAN BANKS	1.02
<b>26,025,000</b>	<b>26,000,017</b>	<b>Agency Discount Note</b>						<b>3.62</b>
<b>AGENCY FLOATER</b>								
10,000,000	9,997,328	Federal Farm Credit Bank	3133EJCD9	2.31	07/08/2019	10/08/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.39
5,000,000	4,999,090	Federal Farm Credit Bank	3133EHY80	2.37	07/05/2019	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
5,000,000	4,998,499	Federal Farm Credit Bank	3133EH3H4	2.32	07/18/2019	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
8,500,000	8,496,067	Federal Farm Credit Bank	3133EJB57	2.34	07/25/2019	03/25/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.18
7,000,000	6,999,783	Federal Home Loan Bank	3130ABUX2	2.32	07/19/2019	07/19/2019	FEDERAL HOME LOAN BANKS	0.97
10,000,000	9,998,990	Federal Home Loan Bank	3130ADP55	2.31	07/15/2019	08/14/2019	FEDERAL HOME LOAN BANKS	1.39
5,000,000	4,999,562	Federal Home Loan Bank	3130AGAF2	2.45	07/01/2019	10/09/2019	FEDERAL HOME LOAN BANKS	0.69
2,000,000	1,999,679	Federal Home Loan Bank	3130AE2B5	2.35	07/11/2019	10/11/2019	FEDERAL HOME LOAN BANKS	0.28
5,000,000	4,999,344	Federal Home Loan Bank	3130AGET8	2.38	07/09/2019	12/09/2019	FEDERAL HOME LOAN BANKS	0.69
20,000,000	19,997,201	Federal Home Loan Bank	3130AGLX1	2.42	07/01/2019	12/11/2019	FEDERAL HOME LOAN BANKS	2.78
15,000,000	14,997,933	Federal Home Loan Bank	3130AGLA1	2.40	07/16/2019	12/16/2019	FEDERAL HOME LOAN BANKS	2.08
5,000,000	4,999,267	Federal Home Loan Bank	3130AGMZ5	2.44	07/01/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.69
5,000,000	4,997,891	Federal Home Loan Bank	3130AEHL7	2.29	07/22/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.69
4,000,000	3,998,312	Federal Home Loan Bank	3130AEJF8	2.29	07/22/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.56
9,800,000	9,795,904	Federal Home Loan Bank	3130ADEY4	2.34	07/23/2019	01/23/2020	FEDERAL HOME LOAN BANKS	1.36



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of June 28, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
3,000,000	2,999,138	Federal Home Loan Bank	3130AFS73	2.50	07/01/2019	07/24/2020	FEDERAL HOME LOAN BANKS	0.42
10,000,000	9,996,264	Federal Home Loan Bank	3130AGP38	2.47	07/01/2019	09/28/2020	FEDERAL HOME LOAN BANKS	1.39
2,000,000	2,000,448	Federal National Mortgage Association	3135G0U68	2.49	07/01/2019	10/30/2019	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.28
3,000,000	2,999,328	Federal National Mortgage Association	3135G0V26	2.48	07/01/2019	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.42
5,000,000	5,000,000	Overseas Private Investment Corp.	690353ZZ3	2.35	07/05/2019	07/05/2019	UNITED STATES OF AMERICA	0.69
3,000,000	3,000,000	Overseas Private Investment Corp.	690353W37	2.35	07/05/2019	07/05/2019	UNITED STATES OF AMERICA	0.42
323,611	323,611	Overseas Private Investment Corp.	690353XQ5	2.35	07/05/2019	07/05/2019	UNITED STATES OF AMERICA	0.04
7,498,462	7,498,463	Overseas Private Investment Corp.	690353S57	2.40	07/05/2019	07/05/2019	UNITED STATES OF AMERICA	1.04
9,722,222	9,722,222	Overseas Private Investment Corp.	690353M87	2.35	07/05/2019	07/05/2019	UNITED STATES OF AMERICA	1.35
<b>159,844,295</b>	<b>159,814,324</b>	<b>Agency Floater</b>						<b>22.21</b>
<b>189,968,295</b>	<b>189,908,372</b>	<b>U.S. Government Agency Debt Total</b>						<b>26.40</b>
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
19,924,044	19,924,044	Bank of Nova Scotia	BIV41T1W2	2.50	07/01/2019	07/01/2019	US GOVT COLL	2.77
35,000,000	35,000,000	Wells Fargo Securities, LLC	BIV41T1X0	2.52	07/01/2019	07/01/2019	US GOVT COLL	4.86
<b>54,924,044</b>	<b>54,924,044</b>	<b>Repurchase Agreement</b>						<b>7.63</b>
<b>REPURCHASE AGREEMENT - OPEN</b>								
12,000,000	12,000,000	J.P. Morgan Securities LLC	BIV3YERF0	2.51	07/01/2019	07/05/2019	US GOVT COLL	1.67
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV3Z6123	2.55	07/01/2019	09/27/2019	US GOVT COLL	0.69
5,000,000	5,000,000	Societe Generale S.A.	BIV3BA3R3	2.39	07/01/2019	07/05/2019	US GOVT COLL	0.69
<b>22,000,000</b>	<b>22,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>3.06</b>



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of June 28, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - TERM</b>								
20,000,000	20,000,000	BNP Paribas Securities Corp.	BIV3XZA13	2.46	07/05/2019	07/05/2019	US GOVT COLL	2.78
10,000,000	10,000,000	ING Financial Markets LLC	BIV41QGE2	2.59	07/05/2019	07/05/2019	US GOVT COLL	1.39
10,000,000	10,000,000	ING Financial Markets LLC	BIV3XGN37	2.49	07/22/2019	07/22/2019	US GOVT COLL	1.39
15,000,000	15,000,000	ING Financial Markets LLC	BIV3Z0ZB9	2.46	08/12/2019	08/12/2019	US GOVT COLL	2.08
45,000,000	45,000,000	RBC CAPITAL MARKETS LLC	BIV41T482	2.42	07/01/2019	07/05/2019	US GOVT COLL	6.25
5,000,000	5,000,000	Royal Bank of Canada	BIV3XWBV3	2.45	07/05/2019	07/05/2019	US GOVT COLL	0.69
10,000,000	10,000,000	Royal Bank of Canada	BIV3XZAN5	2.44	07/05/2019	07/05/2019	US GOVT COLL	1.39
<b>115,000,000</b>	<b>115,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>15.98</b>
<b>191,924,044</b>	<b>191,924,044</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>26.67</b>

### U.S. Treasury Debt

#### NOTES, BONDS, AND TIPS

8,000,000	7,998,861	U.S. Treasury	9128283B4	2.14	07/01/2019	10/31/2019	UNITED STATES OF AMERICA	1.11
10,000,000	9,995,096	U.S. Treasury	9128283T5	2.10	07/01/2019	01/31/2020	UNITED STATES OF AMERICA	1.39
3,000,000	2,998,225	U.S. Treasury	9128284K3	2.13	07/01/2019	04/30/2020	UNITED STATES OF AMERICA	0.42
13,000,000	12,986,238	U.S. Treasury	912828Y53	2.14	07/01/2019	07/31/2020	UNITED STATES OF AMERICA	1.81
45,000,000	44,933,760	U.S. Treasury	9128285H9	2.14	07/01/2019	11/02/2020	UNITED STATES OF AMERICA	6.25
14,000,000	13,987,194	U.S. Treasury	9128285Y2	2.21	07/01/2019	02/01/2021	UNITED STATES OF AMERICA	1.95
10,000,000	9,992,036	U.S. Treasury	9128286Q8	2.24	07/01/2019	04/30/2021	UNITED STATES OF AMERICA	1.39
<b>103,000,000</b>	<b>102,891,410</b>	<b>Notes, Bonds, and TIPS</b>						<b>14.31</b>





## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of June 28, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
------------------	-------------------	---------------	--------------------	-----------------------------------	----------------------------	----------------------------------	-------------------	----------------

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.**