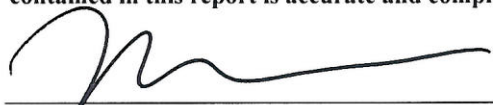


PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period August 1, 2011 through August 31, 2011	Year to Date
Income		
Interest Income, net	\$ 3,294	\$ 120,734
Expenses		
Management fee	137,446	1,290,946
Brokerage commissions and fees	330	26,127
Total expenses	137,776	1,317,073
Net investment income (loss)	(134,482)	(1,196,339)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	14,397
Futures	14,735	66,350,605
Net Realized Gain (Loss)	14,735	66,365,002
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	9,855	(4,513)
Futures	11,336,295	(2,013,950)
Net Change in Unrealized Gain (Loss)	11,346,150	(2,018,463)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	11,360,885	64,346,539
Net Income (Loss)	\$ 11,226,403	\$ 63,150,200

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From August 1, 2011 to August 31, 2011

	Shares							
	General Shares		Accumulated		Total			
Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
40	\$ 1,000	\$ 1,809	\$ 2,809	2,600,000	\$ 47,888,545	\$ 134,718,336	\$ 182,606,881	\$ 182,609,690
Sale of Shares								
Net Income (Loss)								
Net investment income (loss)								
Net realized gain (loss) on United States								
Treasury Obligations and Futures								
Net change in unrealized gain (loss)								
on United States Treasury								
Obligations and Futures								
Net Income (Loss)								
40	\$ 1,000	\$ 1,924	\$ 2,924	3,600,000	\$ 117,160,143	\$ 145,944,624	\$ 263,104,767	\$ 263,107,691
Balance at August 31, 2011								

Net Asset Value per share

General shares (40 shares)	\$ 73.10
Shares (3,600,000 shares)	\$ 73.08



Hans Ephraimson
 Chief Executive Officer
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 Principal Financial Officer
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