

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name INVESCO EMERGING MARKET LOCAL CURRENCY DEBT FUND		2 Issuer's employer identification number (EIN) 27-2531694	
3 Name of contact for additional information INVESTOR SERVICE	4 Telephone No. of contact 1-800-959-4246	5 Email address of contact WWW.INVESCO.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11 GREENWAY PLAZA, SUITE 1000		7 City, town, or post office, state, and Zip code of contact HOUSTON, TX 77046-1113	
8 Date of action See Attachment		9 Classification and description Distribution in excess of current and accumulated E&P	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid a monthly distribution to shareholders from January 2012 to October 2012. A portion of each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund's current and accumulated earnings were compared to distributions paid during the period ended October 2012. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended October 31, 2012 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to calendar year 2012.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ /s/ Sheri Morris Date ▶ 1/31/13

Print your name ▶ Sheri Morris Title ▶ Vice President & Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

	CUSIP	Ticker Symbol	Payable Date	Per Share			ROC
				Distribution Per Share	Income Dividends	Capital Gains	
Class A	00142R711	IAEMX	01/19/12	0.03460000	0.03170000	0.00000000	0.00290000
Class A	00142R711	IAEMX	02/16/12	0.03450000	0.03160000	0.00000000	0.00290000
Class A	00142R711	IAEMX	03/15/12	0.03450000	0.03160000	0.00000000	0.00290000
Class A	00142R711	IAEMX	04/19/12	0.03450000	0.03160000	0.00000000	0.00290000
Class A	00142R711	IAEMX	05/17/12	0.03450000	0.03160000	0.00000000	0.00290000
Class A	00142R711	IAEMX	06/14/12	0.03460000	0.03170000	0.00000000	0.00290000
Class A	00142R711	IAEMX	07/19/12	0.02260000	0.02070000	0.00000000	0.00190000
Class A	00142R711	IAEMX	08/16/12	0.02260000	0.02070000	0.00000000	0.00190000
Class A	00142R711	IAEMX	09/20/12	0.02260000	0.01160000	0.00910000	0.00190000
Class A	00142R711	IAEMX	10/18/12	0.02260000	0.01190000	0.00880000	0.00190000
Total				0.29760000	0.25470000	0.01790000	0.02500000
Class B	00142R695	IBEMX	01/19/12	0.02890000	0.02640000	0.00000000	0.00250000
Class B	00142R695	IBEMX	02/16/12	0.02820000	0.02580000	0.00000000	0.00240000
Class B	00142R695	IBEMX	03/15/12	0.02820000	0.02580000	0.00000000	0.00240000
Class B	00142R695	IBEMX	04/19/12	0.02850000	0.02610000	0.00000000	0.00240000
Class B	00142R695	IBEMX	05/17/12	0.02840000	0.02600000	0.00000000	0.00240000
Class B	00142R695	IBEMX	06/14/12	0.02890000	0.02640000	0.00000000	0.00250000
Class B	00142R695	IBEMX	07/19/12	0.01670000	0.01530000	0.00000000	0.00140000
Class B	00142R695	IBEMX	08/16/12	0.01640000	0.01500000	0.00000000	0.00140000
Class B	00142R695	IBEMX	09/20/12	0.01660000	0.00610000	0.00910000	0.00140000
Class B	00142R695	IBEMX	10/18/12	0.01640000	0.00620000	0.00880000	0.00140000
Total				0.23720000	0.19910000	0.01790000	0.02020000
Class C	00142R687	ICEMX	01/19/12	0.02890000	0.02640000	0.00000000	0.00250000
Class C	00142R687	ICEMX	02/16/12	0.02830000	0.02590000	0.00000000	0.00240000
Class C	00142R687	ICEMX	03/15/12	0.02830000	0.02590000	0.00000000	0.00240000
Class C	00142R687	ICEMX	04/19/12	0.02850000	0.02610000	0.00000000	0.00240000
Class C	00142R687	ICEMX	05/17/12	0.02840000	0.02600000	0.00000000	0.00240000
Class C	00142R687	ICEMX	06/14/12	0.02890000	0.02640000	0.00000000	0.00250000
Class C	00142R687	ICEMX	07/19/12	0.01670000	0.01530000	0.00000000	0.00140000
Class C	00142R687	ICEMX	08/16/12	0.01640000	0.01500000	0.00000000	0.00140000
Class C	00142R687	ICEMX	09/20/12	0.01660000	0.00610000	0.00910000	0.00140000
Class C	00142R687	ICEMX	10/18/12	0.01640000	0.00620000	0.00880000	0.00140000
Total				0.23740000	0.19930000	0.01790000	0.02020000
Class R	00142R679	IREMX	01/19/12	0.03270000	0.02990000	0.00000000	0.00280000
Class R	00142R679	IREMX	02/16/12	0.03240000	0.02960000	0.00000000	0.00280000
Class R	00142R679	IREMX	03/15/12	0.03240000	0.02960000	0.00000000	0.00280000
Class R	00142R679	IREMX	04/19/12	0.03250000	0.02970000	0.00000000	0.00280000
Class R	00142R679	IREMX	05/17/12	0.03250000	0.02970000	0.00000000	0.00280000
Class R	00142R679	IREMX	06/14/12	0.03270000	0.02990000	0.00000000	0.00280000
Class R	00142R679	IREMX	07/19/12	0.02070000	0.01890000	0.00000000	0.00180000
Class R	00142R679	IREMX	08/16/12	0.02050000	0.01880000	0.00000000	0.00170000
Class R	00142R679	IREMX	09/20/12	0.02060000	0.00980000	0.00910000	0.00170000
Class R	00142R679	IREMX	10/18/12	0.02050000	0.01000000	0.00880000	0.00170000
Total				0.27750000	0.23590000	0.01790000	0.02370000
Class R5	00142R653	IEMX	01/19/12	0.03650000	0.03340000	0.00000000	0.00310000
Class R5	00142R653	IEMX	02/16/12	0.03650000	0.03340000	0.00000000	0.00310000
Class R5	00142R653	IEMX	03/15/12	0.03650000	0.03340000	0.00000000	0.00310000
Class R5	00142R653	IEMX	04/19/12	0.03650000	0.03340000	0.00000000	0.00310000
Class R5	00142R653	IEMX	05/17/12	0.03650000	0.03340000	0.00000000	0.00310000
Class R5	00142R653	IEMX	06/14/12	0.03650000	0.03340000	0.00000000	0.00310000
Class R5	00142R653	IEMX	07/19/12	0.02460000	0.02250000	0.00000000	0.00210000
Class R5	00142R653	IEMX	08/16/12	0.02460000	0.02250000	0.00000000	0.00210000
Class R5	00142R653	IEMX	09/20/12	0.02460000	0.01340000	0.00910000	0.00210000
Class R5	00142R653	IEMX	10/18/12	0.02460000	0.01370000	0.00880000	0.00210000
Total				0.31740000	0.27250000	0.01790000	0.02700000
Class R6	00142R570	IFEMX	10/18/12	0.02460000	0.01370000	0.00880000	0.00210000
Total				0.02460000	0.01370000	0.00880000	0.00210000
Class Y	00142R661	IYEMX	01/19/12	0.03650000	0.03340000	0.00000000	0.00310000
Class Y	00142R661	IYEMX	02/16/12	0.03650000	0.03340000	0.00000000	0.00310000
Class Y	00142R661	IYEMX	03/15/12	0.03650000	0.03340000	0.00000000	0.00310000
Class Y	00142R661	IYEMX	04/19/12	0.03650000	0.03340000	0.00000000	0.00310000
Class Y	00142R661	IYEMX	05/17/12	0.03650000	0.03340000	0.00000000	0.00310000
Class Y	00142R661	IYEMX	06/14/12	0.03650000	0.03340000	0.00000000	0.00310000
Class Y	00142R661	IYEMX	07/19/12	0.02460000	0.02250000	0.00000000	0.00210000
Class Y	00142R661	IYEMX	08/16/12	0.02460000	0.02250000	0.00000000	0.00210000
Class Y	00142R661	IYEMX	09/20/12	0.02460000	0.01340000	0.00910000	0.00210000
Class Y	00142R661	IYEMX	10/18/12	0.02460000	0.01370000	0.00880000	0.00210000
Total				0.31740000	0.27250000	0.01790000	0.02700000