


PowerShares DB Silver Fund
Statements of Operations (unaudited)


For the Period
January 1, 2013
through
January 31, 2013

Income	
Interest Income, net	\$ 4,219
Expenses	
Management fee	40,970
Brokerage commissions and fees	185
Total expenses	41,155
Net investment income (loss)	(36,936)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
Net Realized Gain (Loss) on	
United States Treasury Obligations	-
Futures	-
Net Realized Gain (Loss)	-
Net Change in Unrealized Gain (Loss) on	
United States Treasury Obligations	(2,393)
Futures	2,415,000
Net Change in Unrealized Gain (Loss)	2,412,607
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	2,412,607
Net Income (Loss)	\$ 2,375,671

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Martin Kremenstein
Chief Executive Officer
DB Commodity Services LLC




Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC


PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2013 to January 31, 2013

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at January 1, 2013	40	\$ 2,078	1,200,000	\$ 62,342,511	\$ 62,344,589
Net Income (Loss)					
Net investment income (loss)		(1)		(36,935)	(36,936)
Net change in unrealized gain (loss) on United States Treasury					
Obligations and Futures		81		2,412,526	2,412,607
Net Income (Loss)		80		2,375,591	2,375,671
Balance at January 31, 2013	<u>40</u>	<u>\$ 2,158</u>	<u>1,200,000</u>	<u>\$ 64,718,102</u>	<u>\$ 64,720,260</u>

Net Asset Value per share
 General shares (40 shares) \$ 53.95
 Shares (1,200,000 shares) \$ 53.93



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 Chief Executive Officer
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