



# Invesco Diversified Dividend Fund

Large-cap value

## Investment objective

The fund seeks long-term growth of capital and, secondarily, current income.

## Portfolio management

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## Fund facts

Nasdaq	A: LCEAX C: LCEVX Investor: LCEIX Y: LCEYX R: DDFRX R6: LCEFX R5: DDFIX
Total Net Assets	\$19,193,803,311
Total Number of Holdings	71
Annual Turnover (as of 10/31/18)	10%
Distribution Frequency	Quarterly

## Top 5 holdings

	(% of total net assets)
Hartford Financial Services	3.15
General Mills	3.14
Entergy	3.00
Coca-Cola	2.82
Procter & Gamble	2.75

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	0.81	0.82
Class C Shares	1.56	1.57
Investor Class Shares	0.76	0.77
Class Y Shares	0.56	0.57

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2020. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.25	1.15
Beta	0.73	0.71
Up Capture (%)	63.94	71.27
Down Capture (%)	72.75	67.78

	fund	index
3-Year Standard Deviation	9.25	12.11

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

## 30-day SEC yields

Class A Shares	2.14
Class C Shares	1.53
Investor Class Shares	2.32
Class Y Shares	2.51

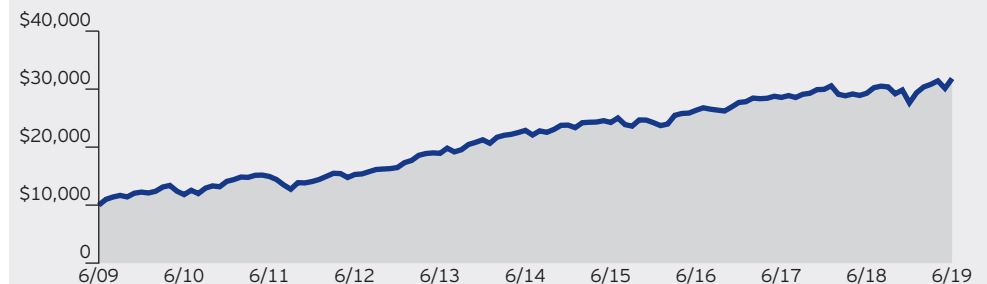
Had fees not been waived and/or expenses reimbursed, the SEC yields would have been 2.13% for Class A shares, 1.52% for Class C shares, 2.31% for Investor Class shares and 2.50% for Class Y shares.

An active strategy that seeks to deliver value through dividend investing by employing a total return approach – emphasizing appreciation, income and preservation over a full market cycle.

## Performance of a \$10,000 investment

Class A shares at NAV (June 30, 2009 - June 30, 2019)

■ Invesco Diversified Dividend Fund - \$31,831



## Investment results

Average annual total returns (%) as of June 30, 2019

Period	Class A Shares Inception: 12/31/01		Class C Shares Inception: 12/31/01		Investor Class Shares Inception: 07/15/05	Class Y Shares Inception: 10/03/08	Style-Specific Index
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	NAV	Russell 1000 Value Index
Inception	7.31	7.65	7.23	7.23	7.71	9.89	-
10 Years	11.64	12.28	11.45	11.45	12.34	12.57	13.19
5 Years	5.63	6.82	6.03	6.03	6.88	7.10	7.46
3 Years	4.51	6.51	5.69	5.69	6.57	6.77	10.19
1 Year	2.69	8.68	6.85	7.85	8.79	9.00	8.46
Quarter	-2.40	3.28	2.08	3.08	3.30	3.40	3.84

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased.

Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. The Investor Class shares have no sales charge; therefore, performance is at NAV. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
23.66	15.11	-0.20	17.17	29.00	11.93	1.78	14.33	8.20	-7.77	15.20

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

**Overall Morningstar rating™**  
(Class A shares as of  
June 30, 2019)



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 3 stars for the overall, 1 stars for the three years, 3 stars for the five years and 4 stars for the 10 years. The fund was rated among 1,103, 1,103, 956 and 696 funds within the Morningstar Large Value Category for the overall period, three, five and 10 years, respectively.

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**Morningstar rankings**

Class A shares vs. Morningstar Large Value Category	
1 Year	29% (340 of 1,236)
3 Years	95% (1,047 of 1,103)
5 Years	52% (465 of 956)
10 Years	50% (302 of 696)

Source: Morningstar Inc. **Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category.** Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Lipper rankings**

Class A Shares vs. Lipper Equity Income Funds Category	
1 Year	40% (215 of 542)
3 Years	88% (416 of 475)
5 Years	59% (244 of 418)
10 Years	43% (107 of 248)

Source: Lipper Inc. **Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses,** and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Top industries	(% of total net assets)
Electric Utilities	11.62
Packaged Foods & Meats	9.67
Regional Banks	7.39
Pharmaceuticals	6.82
Multi-Utilities	6.01
Household Products	4.86
Integrated Telecommunication Services	4.75
Integrated Oil & Gas	3.76
Brewers	3.26
Multi-line Insurance	3.15

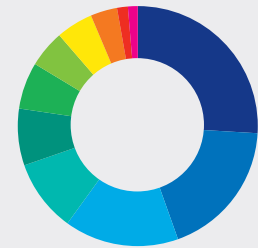
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**Asset mix (%)**

Dom Common Stock	76.20
Intl Common Stock	18.55
Cash	5.25
Other	0.00

**Equity sector breakdown (% of total net assets)**

Consumer Staples	24.59
Utilities	17.64
Financials	14.60
Industrials	9.23
Health Care	7.24
Energy	5.97
Communication Services	4.75
Consumer Discretionary	4.71
Materials	3.41
Real Estate	1.38
Information Technology	1.25



**About risk**

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

A value style of investing is subject to the risk that the valuations never improve or that the returns will

trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.