

*PowerShares DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	For the Period September 1, 2016 through September 30, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 20,800	\$ 82,712
Dividends from Affiliates	1,376	2,522
<b>Total Income</b>	<u>22,176</u>	<u>85,234</u>
<b>Expenses</b>		
Management fee	62,258	243,995
Brokerage commissions and fees	1,408	4,189
Interest expense	657	1,124
Total expenses	<u>64,323</u>	<u>249,308</u>
Less: Waivers	<u>(738)</u>	<u>(1,305)</u>
Net Expenses	<u>63,585</u>	<u>248,003</u>
<b>Net investment income (loss)</b>	<u>(41,409)</u>	<u>(162,769)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	929	1,165
Futures	<u>1,381,236</u>	<u>4,898,319</u>
<b>Net Realized Gain (Loss)</b>	<u>1,382,165</u>	<u>4,899,484</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	6,668	7,864
Futures	<u>1,358,433</u>	<u>(2,751,012)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>1,365,101</u>	<u>(2,743,148)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>2,747,266</u>	<u>2,156,336</u>
<b>Net Income (Loss)</b>	<u>\$ 2,705,857</u>	<u>\$ 1,993,567</u>

*PowerShares DB Silver Fund (DBS)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From September 1, 2016 to September 30, 2016*

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at September 1, 2016</b>	40	\$ 1,175	3,400,000	\$ 99,865,280	\$ 99,866,455
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(6,056,274)	(6,056,274)
Net Income (Loss)					
Net investment income (loss)		-		(41,409)	(41,409)
Net realized gain (loss) on United States Treasury Obligations and Futures		17		1,382,148	1,382,165
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		14		1,365,087	1,365,101
Net Income (Loss)		31		2,705,826	2,705,857
<b>Balance at September 30, 2016</b>	<u>40</u>	<u>\$ 1,206</u>	<u>3,200,000</u>	<u>\$ 96,514,832</u>	<u>\$ 96,516,038</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 30.16</u>
Shares (3,200,000 shares)	<u>\$ 30.16</u>

*For the Period Ended September 30, 2016 (unaudited)*  
*PowerShares DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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