

PowerShares DB Silver Fund and Subsidiary
 Statements of Operations (unaudited)

	For the Period December 1, 2009 through December 31, 2009	Year to Date
Income		
Interest Income, net	\$ 5,718	\$ 86,022
Expenses		
Management fee	52,554	377,189
Brokerage commissions and fees	12,203	27,875
Total expenses	64,757	405,064
Net investment income (loss)	(59,039)	(319,042)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	192	579
Futures	(1,300)	31,724,485
Net Realized Gain (Loss)	(1,108)	31,725,064
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,012)	(2,026)
Futures	(11,887,490)	(11,092,305)
Net Change in Unrealized Gain (Loss)	(11,889,502)	(11,094,331)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(11,890,610)	20,630,733
Net Income (Loss)	\$ (11,949,649)	\$ 20,311,691
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	119	(390)
Net income (loss) attributed to PowerShares DB Silver Fund and Subsidiary	\$ (11,949,530)	\$ 20,311,301

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC




Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC


PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From December 1, 2009 to December 31, 2009

	General Shares				Shares				Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares			
Balance at December 1, 2009	\$ 1,000	\$ 320	\$ 1,320	3,200,000	\$ 88,649,268	\$ 16,951,618	\$ 105,600,886	1,000,000	\$ 32,435,494	\$ 1,320	\$ 105,603,526
Sale of Shares											
Net Income (Loss)		(1)	(1)			(59,037)	(59,037)			(1)	(59,039)
Net investment income (loss)											
Net realized gain (loss) on United States Treasury Obligations and Futures						(1,108)	(1,108)				(1,108)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures											
Net Income (Loss)		(118)	(118)			(11,889,266)	(11,889,384)			(118)	(11,889,502)
Balance at December 31, 2009	\$ 1,000	\$ 201	\$ 1,201	4,200,000	\$ 121,084,762	\$ 5,002,207	\$ 126,086,969	1,201	\$ 126,088,170	\$ 1,201	\$ 126,089,371

Net Asset Value per share
 General shares (40 shares)
 Shares (4,200,000 shares)

\$ 30.03
 \$ 30.02


 Hans Ephi-trimson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC