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Invesco Floating Rate Fund
 Quarterly Schedule of Portfolio Holdings
 November 30, 2018



invesco.com/us

FLR-QTR-1

11/18

Invesco Advisers, Inc.



Schedule of Investments

November 30, 2018
(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Variable Rate Senior Loan Interests—92.01%^{(b)(c)}				
Aerospace & Defense—2.82%				
Booz Allen Hamilton Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	06/30/2023	\$ 1,374	\$ 1,373,916
Consolidated Aerospace Manufacturing, LLC, Term Loan (1 mo. USD LIBOR + 3.75%) (Acquired 08/11/2015-02/28/2018; Cost \$3,391,742)	6.10%	08/11/2022	3,426	3,434,837
DAE Aviation Holdings, Inc., Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	07/07/2022	3,748	3,744,801
Greenrock Finance, Inc., Term Loan B (1 mo. USD LIBOR + 3.50%)	5.85%	06/28/2024	3,829	3,835,568
IAP Worldwide Services, First Lien Term Loan (3 mo. USD LIBOR + 5.50%) (Acquired 07/22/2014; Cost \$87,669) ^{(d)(e)}	1.46%	07/18/2019	877	876,686
Second Lien Term Loan (3 mo. USD LIBOR + 6.50%)	8.89%	07/18/2019	992	984,697
Leidos Innovations Corp., Term Loan B (1 mo. USD LIBOR + 1.75%)	4.13%	08/22/2025	29	28,819
Maxar Technologies Ltd. (Canada), Term Loan B (1 mo. USD LIBOR + 2.75%)	5.15%	10/04/2024	6,000	5,723,103
Peraton Corp., Term Loan (3 mo. USD LIBOR + 5.25%)	7.64%	04/29/2024	3,361	3,336,375
Perspecta Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	4.59%	05/31/2025	2,353	2,349,943
Transdigm Inc., Term Loan G (1 mo. USD LIBOR + 2.50%)	4.84%	08/22/2024	1,155	1,127,360
TransDigm Inc., Term Loan F (1 mo. USD LIBOR + 2.50%)	4.84%	06/09/2023	24,806	24,238,741
Term Loan E (1 mo. USD LIBOR + 2.50%)	4.84%	05/30/2025	11,686	11,415,748
Vectra Co., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.60%	03/08/2025	1,677	1,654,702
Second Lien Term Loan (1 mo. USD LIBOR + 7.25%)	9.60%	03/08/2026	989	988,623
Wesco Aircraft Hardware Corp., Term Loan B (1 mo. USD LIBOR + 2.50%)	4.85%	02/28/2021	2,705	2,662,247
Xebec Global Holdings, LLC, Term Loan (3 mo. USD LIBOR + 5.50%) (Acquired 02/12/2018-07/26/2018; Cost \$1,757,912) ^(d)	7.84%	02/12/2024	1,767	1,749,402
				69,525,568
Air Transport—1.15%				
American Airlines, Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.31%	12/14/2023	2,398	2,358,734
Term Loan (1 mo. USD LIBOR + 1.75%)	4.07%	06/27/2025	331	321,033
Avolon TLB Borrower 1 (US) LLC, Term Loan B-3 (1 mo. USD LIBOR + 2.00%)	4.30%	01/15/2025	19,090	18,934,617
eTraveli Group Holding AB (Sweden), Term Loan B ^(f)	—	11/29/2024	EUR 668	762,015
Gol LuxCo S.A. (Luxembourg), Term Loan	6.50%	08/31/2020	5,842	5,991,346
				28,367,745
Automotive—2.03%				
Allison Transmission Inc., Term Loan B-3 (1 mo. USD LIBOR + 1.75%)	4.07%	09/23/2022	48	47,934
American Axle & Manufacturing, Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	4.64%	04/06/2024	2,036	1,959,365
Beltron Finance US LLC, Term Loan B (3 mo. USD LIBOR + 2.25%)	4.84%	11/07/2024	2,495	2,472,888
First Incremental Term Loan	5.03%	11/07/2025	585	580,298
CH Hold Corp., Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	02/01/2024	2,048	2,040,054
Dayco Products, LLC, Term Loan (3 mo. USD LIBOR + 4.25%)	6.96%	05/19/2023	1,944	1,941,423
Dealer Tire, LLC, Term Loan B (1 mo. USD LIBOR + 3.25%)	5.65%	12/22/2021	310	310,170
Garrett LX III, (Switzerland) Term Loan B (3 mo. EURIBOR + 2.75%)	2.75%	09/27/2025	EUR 374	418,549
Term Loan B (3 mo. USD LIBOR + 2.50%) ^(d)	4.89%	09/27/2025	1,281	1,261,949
Mavis Tire Express Services Corp., Delayed Draw Term Loan (1 mo. USD LIBOR + 3.25%) ^(e)	2.41%	03/20/2025	538	531,752
First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.56%	03/20/2025	3,343	3,305,889
Midas Intermediate Holdco II, LLC, Term Loan B (3 mo. USD LIBOR + 2.75%)	5.14%	08/18/2021	4,077	3,939,077

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Automotive—(continued)				
Navistar Financial Corp., Term Loan B (1 mo. USD LIBOR + 3.75%)	6.13%	07/31/2025	\$ 3,307	\$ 3,294,286
Navistar, Inc., Term Loan B (1 mo. USD LIBOR + 3.50%)	5.82%	11/06/2024	1,467	1,460,775
Superior Industries International, Inc., Term Loan (1 mo. USD LIBOR + 4.00%)	6.34%	05/22/2024	2,885	2,813,368
Tenneco Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	5.09%	10/01/2025	7,986	7,823,047
ThermaSys Corp., Term Loan ^(g)	0.00%	05/03/2019	4,011	3,474,780
TI Group Automotive Systems, L.L.C., Term Loan (1 mo. USD LIBOR + 2.50%)	4.84%	06/30/2025	941	920,053
Tower Automotive Holdings USA, LLC, Term Loan (1 mo. USD LIBOR + 2.75%)	5.13%	03/07/2024	4,171	4,142,681
Transtar Holding Co., Term Loan ^(e)	0.00%	04/11/2022	243	241,312
First Lien Term Loan (1 mo. USD LIBOR + 4.25%) ^(d)	6.57%	04/11/2022	2,289	2,214,585
PIK Term Loan, 7.75% PIK Rate, 1.00% Cash Rate (Acquired 04/11/2017-04/11/2018; Cost \$713,931) ^{(d)(h)}	7.75%	04/11/2022	779	737,636
Wand Intermediate I L.P., Term Loan C (2 mo. USD LIBOR + 3.00%)	5.39%	09/17/2021	219	218,156
Second Lien Term Loan (2 mo. USD LIBOR + 7.25%)	9.58%	09/19/2022	1,812	1,815,489
Winter Park Intermediate, Inc., First Lien Term Loan (1 mo. USD LIBOR + 4.75%)	7.09%	04/04/2025	2,134	2,111,431
				50,076,947
Beverage & Tobacco—0.37%				
AI Aqua Merger Sub, Inc., (Australia) First Lien Incremental Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	12/13/2023	1,759	1,740,738
First Lien Term Loan B-1 (1 mo. USD LIBOR + 3.25%)	5.59%	12/13/2023	6,019	5,962,929
Arterra Wines Canada, Inc. (Canada), First Lien Term Loan B-1 (3 mo. USD LIBOR + 2.75%)	5.09%	12/15/2023	1,458	1,446,625
				9,150,292
Building & Development—2.77%				
American Builders & Contractors Supply Co., Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.00%)	4.34%	10/31/2023	5,593	5,463,436
Beacon Roofing Supply, Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	4.57%	01/02/2025	525	512,172
Capital Automotive L.P., First Lien Term Loan B-2 (1 mo. USD LIBOR + 2.50%)	4.85%	03/24/2024	8,884	8,767,095
Second Lien Term Loan B (1 mo. USD LIBOR + 6.00%)	8.35%	03/24/2025	3,915	3,942,634
DiversiTech Holdings, Inc., Term Loan B-1 (1 mo. USD LIBOR + 3.00%)	5.34%	06/03/2024	2,137	2,103,374
Second Lien Term Loan (3 mo. USD LIBOR + 7.50%) (Acquired 05/18/2017; Cost \$570,011)	9.89%	06/02/2025	575	575,163
Forterra Finance, LLC, Second Lien Term Loan (1 mo. USD LIBOR + 3.00%)	5.35%	10/25/2023	2,719	2,499,796
HD Supply, Inc., Term Loan B-5 (1 mo. USD LIBOR + 1.75%)	4.09%	10/17/2023	4,379	4,338,070
Term Loan B (3 mo. USD LIBOR + 3.00%)	5.53%	08/01/2024	2,143	2,122,132
Janus International Group, LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	02/12/2025	849	832,467
LSF10 Impala Investments S.a.r.l. (Luxembourg), Term Loan B (3 mo. EURIBOR + 4.75%)	4.75%	07/30/2025	EUR 1,763	2,009,236
Pisces Midco Inc., Term Loan (3 mo. USD LIBOR + 3.75%)	6.18%	04/12/2025	5,672	5,567,442
Quikrete Holdings, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.09%	11/15/2023	8,505	8,345,129
RE/MAX, LLC, Term Loan (1 mo. USD LIBOR + 2.75%) (Acquired 12/14/2016-02/23/2017; Cost \$4,820,202)	5.09%	12/15/2023	4,806	4,811,828
Realogy Group LLC, Term Loan (1 mo. USD LIBOR + 2.25%)	4.56%	02/08/2025	9,045	8,818,593
SRS Distribution Inc., Term Loan (1 mo. USD LIBOR + 3.25%)	5.60%	05/23/2025	4,817	4,650,214
Werner FinCo L.P., Term Loan (1 mo. USD LIBOR + 4.00%)	6.30%	07/24/2024	3,030	2,939,415
				68,298,196

See accompanying notes which are an integral part of this schedule.
 Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Business Equipment & Services-10.60%				
Acosta Holdco, Inc., Term Loan B-1 (1 mo. USD LIBOR + 3.25%)	5.59%	09/26/2021	\$ 4,084	\$ 2,853,416
Allied Universal Holdco LLC, First Lien Term Loan (3 mo. USD LIBOR + 3.75%)	6.14%	07/28/2022	5,220	5,121,933
Term Loan (2 mo. USD LIBOR + 4.25%)	6.64%	07/28/2022	5,152	5,082,984
Alorica Inc., Term Loan B (1 mo. USD LIBOR + 3.75%)	6.10%	06/30/2022	2,168	2,149,404
Altran Technologies (France), Term Loan B (3 mo. USD LIBOR + 2.25%)	4.59%	03/20/2025	999	997,751
Asurion LLC, Term Loan B-4 (1 mo. USD LIBOR + 3.00%)	5.34%	08/04/2022	94	93,453
Term Loan B-6 (1 mo. USD LIBOR + 3.00%)	5.34%	11/03/2023	21,527	21,333,653
Term Loan B-7 (1 mo. USD LIBOR + 3.00%)	5.34%	11/03/2024	27	26,767
Second Lien Term Loan B-2 (1 mo. USD LIBOR + 6.50%)	8.85%	08/04/2025	22,672	23,182,241
Blackhawk Network Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.00%)	5.39%	06/15/2025	4,031	3,985,934
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.38%	06/15/2026	1,111	1,088,561
Blucora, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	05/22/2024	1,578	1,574,052
Brand Energy & Infrastructure Services, Inc., Term Loan (3 mo. USD LIBOR + 4.25%)	6.73%	06/21/2024	4,848	4,779,530
Brightview Landscapes, LLC, First Lien Revolver Loan ^{(d)(e)}	0.50%	08/15/2023	992	917,917
Term Loan (1 mo. USD LIBOR + 2.50%)	4.84%	08/15/2025	3,736	3,721,969
Camelia Bidco Ltd. (United Kingdom), Term Loan B-1 (3 mo. GBP LIBOR + 4.75%)	5.55%	10/14/2024	GBP 2,045	2,606,667
Caraustar Industries, Inc., Term Loan (3 mo. USD LIBOR + 5.50%)	7.89%	03/14/2022	3,040	3,039,749
CBS Outdoor Americas Capital LLC, Term Loan (1 mo. USD LIBOR + 2.00%)	4.30%	03/18/2024	75	75,035
Change Healthcare Holdings, Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	5.09%	03/01/2024	1,551	1,535,502
Checkout Holding Corp., First Lien Term Loan B ^(g)	0.00%	04/09/2021	5,982	1,555,346
CRCI Longhorn Holdings, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.82%	08/08/2025	408	405,703
Second Lien Term Loan (1 mo. USD LIBOR + 7.25%)	9.57%	08/08/2026	218	217,305
Crossmark Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	5.89%	12/20/2019	4,437	1,748,145
Second Lien Term Loan (3 mo. USD LIBOR + 7.50%)	9.89%	12/21/2020	577	25,939
Dream Secured Bondco AB, Term Loan B1F ^(f)	-	10/21/2022	850	960,322
Financial & Risk US Holdings, Inc., First Lien Term Loan B (3 mo. EURIBOR + 4.00%)	4.00%	10/01/2025	EUR 2,078	2,348,607
Term Loan B (1 mo. USD LIBOR + 3.75%)	6.09%	10/01/2025	18,510	18,064,950
First Data Corp., Term Loan A ^(f)	-	10/26/2023	11,881	11,620,820
Term Loan	4.32%	10/26/2023	3,069	3,001,404
Term Loan (1 mo. USD LIBOR + 2.00%)	4.32%	04/26/2024	14,960	14,710,434
FleetCor Technologies Operating Co., LLC, Term Loan B-3 (1 mo. USD LIBOR + 2.00%)	4.34%	08/02/2024	646	646,368
Gartner, Inc., Term Loan A (1 mo. USD LIBOR + 1.75%) ^(d)	3.84%	03/21/2022	439	437,956
Genesys Telecom Holdings, U.S., Inc., Term Loan B-3 (1 mo. USD LIBOR + 3.25%)	5.59%	12/01/2023	6,922	6,873,431
GI Revelation Acquisition LLC, First Lien Term Loan (1 mo. USD LIBOR + 5.00%)	7.35%	04/16/2025	3,962	3,946,814
Second Lien Term Loan (1 mo. USD LIBOR + 9.00%)	11.35%	04/16/2026	1,073	1,051,946
Global Payments Inc., Term Loan B-3 (1 mo. USD LIBOR + 1.75%)	4.09%	04/21/2023	2,376	2,363,017
Term Loan B-4 (1 mo. USD LIBOR + 1.75%)	4.09%	10/20/2025	3,661	3,637,694
GlobalLogic Holdings Inc., Delayed Draw Term Loan ^{(d)(e)}	3.25%	08/01/2025	87	86,990
Term Loan (1 mo. USD LIBOR + 3.25%) ^(d)	5.59%	08/01/2025	611	608,928
Hillman Group, Inc., Term Loan (1 mo. USD LIBOR + 4.00%)	6.35%	05/30/2025	4,968	4,816,080
INDIGOCYAN Midco Ltd., Term Loan B (3 mo. GBP LIBOR + 4.75%) ^(d)	5.64%	06/24/2024	GBP 1,337	1,711,757

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Business Equipment & Services—(continued)				
ION Trading Technologies S.a.r.l., Term Loan (3 mo. USD LIBOR + 4.00%)	6.39%	11/21/2024	\$ 1,792	\$ 1,764,339
Iron Mountain Inc., Term Loan B (1 mo. USD LIBOR + 1.75%)	4.09%	01/02/2026	3,221	3,163,427
KAR Auction Services, Inc., Term Loan B-5 (3 mo. USD LIBOR + 2.50%)	4.94%	03/09/2023	4,637	4,609,829
Karman Buyer Corp., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	07/23/2021	10,191	9,261,035
KBR, Inc., Term Loan B (1 mo. USD LIBOR + 3.75%) ^(d)	6.09%	04/25/2025	5,996	6,003,625
LegalZoom.com, Inc., Term Loan (1 mo. USD LIBOR + 4.50%) ^(d)	6.81%	11/20/2024	2,189	2,178,406
Monitronics International, Inc., Term Loan B-2 (3 mo. USD LIBOR + 5.50%)	7.89%	09/30/2022	8,506	8,059,627
On Assignment, Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	04/02/2025	1,410	1,400,352
Prime Security Services Borrower, LLC, Revolver Loan ^{(d)(e)}	0.50%	05/02/2022	3,829	3,760,977
Term Loan B-1 (1 mo. USD LIBOR + 2.75%)	5.09%	05/02/2022	9,004	8,917,227
Prometric Holdings, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.35%	01/29/2025	1,572	1,565,241
Red Ventures, LLC (New Imagitas, Inc.), Term Loan B-1 (1 mo. USD LIBOR + 3.00%)	5.32%	11/08/2024	3,778	3,746,708
ServiceMaster Co. (The), Term Loan B (1 mo. USD LIBOR + 2.50%)	4.84%	11/08/2023	1,047	1,046,885
Spin Holdco Inc., First Lien Term Loan B-1 (3 mo. USD LIBOR + 3.25%)	5.69%	11/14/2022	15,736	15,467,370
Tempo Acquisition LLC, Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	05/01/2024	16	16,177
TNS Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.00%)	6.71%	02/14/2020	535	534,062
Trans Union LLC, Term Loan B-3 (1 mo. USD LIBOR + 2.00%)	4.34%	04/09/2023	1,005	995,715
Term Loan B-4 (1 mo. USD LIBOR + 2.00%)	4.34%	06/19/2025	4,043	4,016,454
Ventia Deco LLC, Term Loan B (3 mo. USD LIBOR + 3.50%)	5.89%	05/21/2022	2,930	2,933,811
Wash MultiFamily Acquisition Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	05/16/2022	5,309	5,232,888
First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	05/16/2022	877	864,497
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	05/12/2023	223	216,875
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	05/14/2023	39	37,985
West Corp., Term Loan (3 mo. USD LIBOR + 3.50%)	6.03%	10/10/2024	2,777	2,711,662
Term Loan B (3 mo. USD LIBOR + 4.00%)	6.53%	10/10/2024	6,017	5,821,243
WEX Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	4.59%	06/30/2023	1,941	1,930,442
				261,263,333
Cable & Satellite Television—5.68%				
Altice Financing S.A., (Luxembourg) Term Loan (1 mo. USD LIBOR + 2.75%)	5.05%	07/15/2025	1,861	1,812,005
Term Loan (1 mo. USD LIBOR + 2.75%)	5.05%	01/31/2026	3,190	3,078,731
Atlantic Broadband Finance, LLC, Term Loan B (1 mo. USD LIBOR + 2.38%)	4.72%	01/03/2025	8,399	8,276,587
Charter Communications Operating, LLC, Term Loan B (1 mo. USD LIBOR + 2.00%)	4.35%	04/30/2025	823	816,124
CSC Holdings, LLC, Term Loan B (1 mo. USD LIBOR + 2.25%)	4.56%	07/17/2025	19,339	19,068,035
Term Loan B-3 (3 mo. USD LIBOR + 2.25%)	4.70%	01/15/2026	7,621	7,504,564
Term Loan (1 mo. USD LIBOR + 2.50%)	4.81%	01/25/2026	5,579	5,507,791
Mediacom Communications Corp., Term Loan N (1 wk. USD LIBOR + 1.75%)	3.98%	02/15/2024	2,529	2,496,253
Numericable-SFR S.A., (France) Term Loan B-12 (1 mo. USD LIBOR + 3.69%)	5.99%	01/31/2026	13,193	12,438,177
Term Loan B-13 (1 mo. USD LIBOR + 4.00%)	6.30%	01/31/2026	11,973	11,441,341
Quebecor Media Inc., Term Loan B-1 (3 mo. USD LIBOR + 2.25%)	4.86%	08/17/2020	4,999	4,992,496
Telenet Financing USD LLC, Term Loan AN (1 mo. USD LIBOR + 2.25%)	4.56%	08/15/2026	11,740	11,561,336

See accompanying notes which are an integral part of this schedule.



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Cable & Satellite Television—(continued)				
Unitymedia Finance LLC, (Germany)				
Term Loan B (1 mo. USD LIBOR + 2.25%)	4.56%	09/30/2025	\$ 3,162	\$ 3,136,114
Term Loan D (1 mo. USD LIBOR + 2.25%)	4.56%	01/15/2026	5,086	5,044,430
UPC Financing Partnership, Term Loan AR (1 mo. USD LIBOR + 2.50%)	4.81%	01/15/2026	18,017	17,812,732
Virgin Media Bristol LLC, Term Loan K (3 mo. USD LIBOR + 2.50%)	4.81%	01/15/2026	16,801	16,618,441
Ziggo Secured Finance Partnership, Term Loan E (1 mo. USD LIBOR + 2.50%)	4.80%	04/15/2025	8,440	8,257,869
				139,863,026
Chemicals & Plastics—4.21%				
Alpha US Bidco, Inc., Term Loan B-1 (3 mo. USD LIBOR + 3.00%)	5.39%	01/31/2024	3,274	3,266,455
Ashland LLC, Term Loan B (1 mo. USD LIBOR + 1.75%)	4.07%	05/17/2024	671	669,641
Avantor Inc.,				
Term Loan ^(f)	—	11/21/2024	2,609	2,612,139
Term Loan (1 mo. EURIBOR + 3.75%)	3.75%	11/21/2024	EUR 8,450	9,583,771
BCPE Max Dutch Bidco BV, Term Loan B (3 mo. EURIBOR + 4.75%)	4.75%	10/31/2025	EUR 750	859,068
Cabot Microelectronics Corp., Term Loan ^(f)	—	11/15/2025	3,902	3,886,904
Colouroz Investment LLC,				
First Lien Term Loan B-2 (3 mo. USD LIBOR + 3.00%)	5.49%	09/07/2021	3,175	2,960,588
Term Loan C (3 mo. USD LIBOR + 3.00%)	5.49%	09/07/2021	525	489,420
Cyanco Intermediate 2 Corp., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.85%	03/16/2025	3,164	3,141,896
Diamond (BC) B.V. (Netherlands), Term Loan B (3 mo. USD LIBOR + 3.00%)	5.53%	09/06/2024	2,504	2,441,044
Encapsys, LLC,				
First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	11/07/2024	643	639,461
Second Lien Term Loan (1 mo. USD LIBOR + 7.50%)	9.85%	11/07/2025	330	325,173
Ferro Corp.,				
Term Loan B-2 (3 mo. USD LIBOR + 2.25%)	4.64%	02/14/2024	381	378,246
Term Loan B-3 (3 mo. USD LIBOR + 2.25%)	4.64%	02/14/2024	372	370,199
Gemini HDPE LLC, Term Loan (3 mo. USD LIBOR + 2.50%)	5.03%	08/07/2024	2,195	2,186,890
H.B. Fuller Co., Term Loan (1 mo. USD LIBOR + 2.00%)	4.30%	10/20/2024	2,320	2,290,051
HII Holding Corp.,				
First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	12/20/2019	1,957	1,961,743
Second Lien Term Loan (1 mo. USD LIBOR + 8.50%) ^(d)	10.85%	12/21/2020	2,525	2,524,595
Ignition Midco BV (Netherlands), Term Loan B (6 mo. EURIBOR + 4.75%)	4.75%	07/18/2025	EUR 1,618	1,842,815
Ineos US Finance LLC, Term Loan (1 mo. USD LIBOR + 2.00%)	4.34%	03/31/2024	4,002	3,937,113
Invictus US NewCo LLC,				
First Lien Term Loan (2 mo. USD LIBOR + 3.00%)	5.50%	03/28/2025	2,021	2,012,567
Second Lien Term Loan (2 mo. USD LIBOR + 6.75%)	9.25%	03/30/2026	1,074	1,073,606
KPEX Holdings, Inc.,				
Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	01/31/2025	975	952,673
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.34%	01/31/2026	419	412,658
MacDermid, Inc.,				
First Lien Revolver Loan ^{(d)(e)}	0.50%	06/07/2020	2,181	2,165,107
First Lien Multicurrency Revolver Loan ^{(d)(e)}	0.50%	06/07/2020	2,181	2,165,107
Term Loan B-7 (1 mo. USD LIBOR + 2.50%)	4.84%	06/07/2020	131	130,965
Term Loan B-6 (1 mo. USD LIBOR + 3.00%)	5.34%	06/07/2023	1,577	1,579,832
Messer Industries USA Inc.,				
Term Loan B-1 ^(f)	—	10/01/2025	8,479	8,375,395
Term Loan B-2 ^(f)	—	10/01/2025	EUR 532	602,733
Natgasoline LLC, Term Loan (3 mo. USD LIBOR + 3.50%) ^(d)	6.25%	11/14/2025	1,794	1,793,737
Oxea Corp., Term Loan B-2 (3 mo. USD LIBOR + 3.50%)	5.94%	10/14/2024	2,182	2,162,424
PQ Corp., Term Loan B-1 (3 mo. USD LIBOR + 2.50%)	5.03%	02/05/2025	1,078	1,066,663
Proampac PG Borrower LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.98%	11/20/2023	2,753	2,719,252

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Chemicals & Plastics—(continued)				
Starfruit Finco BV, (Netherlands)				
Term Loan B (3 mo. EURIBOR + 3.75%)	3.75%	10/01/2025	EUR \$ 1,360 \$	1,542,458
Term Loan B (1 mo. USD LIBOR + 3.25%)	5.55%	10/01/2025	21,046	20,780,639
Tata Chemicals North America Inc., Term Loan (3 mo. USD LIBOR + 2.75%)	5.19%	08/07/2020	1,804	1,794,897
Trinseo Materials Operating S.C.A./Trinseo Materials Finance, Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	09/06/2024	1,082	1,064,712
Tronox Finance LLC,				
Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	09/22/2024	2,098	2,079,406
Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	09/23/2024	909	901,076
Venator Finance S.a.r.l., Term Loan B (1 mo. USD LIBOR + 3.00%)	5.34%	08/08/2024	1,313	1,294,987
Versum Materials, Term Loan (3 mo. USD LIBOR + 2.00%)	4.39%	09/29/2023	746	745,990
				103,784,096
Clothing & Textiles—0.81%				
ABG Intermediate Holdings 2 LLC,				
First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.85%	09/27/2024	10,325	10,250,757
Second Lien Term Loan (1 mo. USD LIBOR + 7.75%)	10.10%	09/29/2025	3,343	3,336,470
Ascena Retail Group, Inc., Term Loan B (1 mo. USD LIBOR + 4.50%)	6.88%	08/21/2022	1,410	1,341,767
International Textile Group, Inc., First Lien Term Loan (1 mo. USD LIBOR + 5.00%)	7.30%	05/01/2024	1,847	1,838,303
Oak Parent, Inc., Term Loan (1 mo. USD LIBOR + 4.50%)	6.85%	10/26/2023	2,862	2,707,971
Tumi, Inc., Term Loan B (1 mo. USD LIBOR + 1.75%)	4.09%	04/25/2025	409	405,485
Varsity Brands, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	12/16/2024	0	185
				19,880,938
Conglomerates—0.27%				
CTC AcquiCo GmbH, (Germany)				
Term Loan B-1 (3 mo. EURIBOR + 2.75%)	3.00%	12/14/2024	EUR 1,251	1,410,208
Term Loan B-2 (3 mo. USD LIBOR + 3.00%)	5.96%	03/07/2025	1,636	1,629,105
Penn Engineering & Manufacturing Corp., Term Loan B (1 mo. USD LIBOR + 2.75%)	5.09%	06/27/2024	1,871	1,857,072
Safe Fleet Holdings LLC,				
First Lien Term Loan (1 mo. USD LIBOR + 3.00%)	5.32%	02/03/2025	1,195	1,158,226
Second Lien Term Loan (1 mo. USD LIBOR + 6.75%)	9.07%	02/02/2026	526	518,365
				6,572,976
Containers & Glass Products—2.46%				
Atlas Packaging GmbH, (Germany) Term Loan B (6 mo. EURIBOR + 4.50%)	4.50%	07/27/2025	EUR 1,739	1,946,408
Berlin Packaging, LLC, Term Loan (1 mo. USD LIBOR + 3.00%)	5.32%	11/07/2025	6,319	6,215,994
Berry Global, Inc.,				
Term Loan S (1 mo. USD LIBOR + 1.75%)	4.07%	02/08/2020	67	66,147
Term Loan T (1 mo. USD LIBOR + 1.75%)	4.07%	01/06/2021	428	424,694
Berry Plastics Group, Inc.,				
Term Loan Q (1 mo. USD LIBOR + 2.00%)	4.32%	10/01/2022	437	432,536
Term Loan R (1 mo. USD LIBOR + 2.00%)	4.32%	01/19/2024	1,376	1,362,613
BWAY Holding Co., Term Loan (3 mo. USD LIBOR + 3.25%)	5.66%	04/03/2024	2,191	2,136,172
Consolidated Container Company LLC, Term Loan (1 mo. USD LIBOR + 2.75%)	5.09%	05/22/2024	2,226	2,204,676
Crown Americas LLC, Term Loan B (1 mo. USD LIBOR + 2.00%)	4.32%	04/03/2025	158	157,949
Duran Group, Term Loan B-2 (3 mo. USD LIBOR + 4.00%) ^(d)	6.41%	03/21/2024	9,625	9,432,475
Flex Acquisition Co., Inc., Incremental Term Loan B (1 mo. USD LIBOR + 3.25%)	5.55%	06/29/2025	4,719	4,658,092
Fort Dearborn Holding Co., Inc.,				
First Lien Term Loan (3 mo. USD LIBOR + 4.00%)	6.41%	10/19/2023	5,056	4,803,283
Second Lien Term Loan (3 mo. USD LIBOR + 8.50%)	10.91%	10/19/2024	393	359,953
Hoffmaster Group, Inc., Term Loan B-1 (1 mo. USD LIBOR + 4.00%)	6.34%	11/21/2023	4,165	4,175,152

See accompanying notes which are an integral part of this schedule.



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Containers & Glass Products—(continued)				
Klockner Pentaplast of America, Inc., (Luxembourg)				
Term Loan (3 mo. EURIBOR + 4.75%)	4.75%	06/30/2022	EUR \$ 851	\$ 850,679
Term Loan (1 mo. USD LIBOR + 4.25%)	6.60%	06/30/2022	865	775,055
Libbey Glass Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.32%	04/09/2021	582	572,262
Multi-Color Corp., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	10/31/2024	982	971,554
Ranpak Corp.,				
Term Loan B-1 (1 mo. USD LIBOR + 3.25%)	5.59%	10/01/2021	814	812,876
Second Lien Term Loan (1 mo. USD LIBOR + 7.25%)(d)	9.56%	10/03/2022	247	246,725
Refresco Group, N.V. (Netherlands), Term Loan B-3 (3 mo. USD LIBOR + 3.25%)	5.87%	03/28/2025	1,596	1,577,052
Reynolds Group Holdings Inc., Incremental Term Loan (1 mo. USD LIBOR + 2.75%)	5.09%	02/05/2023	14,293	14,144,552
TricorBraun Inc.,				
First Lien Delayed Draw Term Loan (3 mo. USD LIBOR + 3.75%)	6.10%	11/30/2023	211	211,229
Trident TPI Holdings, Inc.,				
Term Loan B-2 (3 mo. USD LIBOR + 3.50%)	3.50%	10/17/2024	EUR 450	502,480
Term Loan B-1 (1 mo. USD LIBOR + 3.25%)	5.59%	10/17/2024	1,576	1,554,131
				60,594,739
Cosmetics & Toiletries—0.80%				
Alphabet Holding Co., Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	09/26/2024	6,716	6,319,433
Anastasia Parent, LLC, Term Loan (3 mo. USD LIBOR + 3.75%)	6.07%	08/11/2025	1,447	1,430,054
Coty Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	4.57%	04/05/2025	9,668	9,063,954
Parfums Holding Co., Inc., First Lien Term Loan (1 mo. USD LIBOR + 4.25%)	6.96%	06/30/2024	2,098	2,082,047
Prestige Brands, Inc., Term Loan B-4 (1 mo. USD LIBOR + 2.00%)	4.34%	01/26/2024	726	720,339
				19,615,827
Drugs—1.78%				
Amneal Pharmaceuticals LLC, Term Loan (1 mo. USD LIBOR + 3.50%)	5.88%	05/04/2025	6,652	6,648,283
BPA Laboratories, First Lien				
Term Loan (3 mo. USD LIBOR + 5.75%) (Acquired 04/29/2014; Cost \$1,155,584)	8.14%	04/29/2020	1,202	1,151,073
Second Lien Term Loan (3 mo. USD LIBOR + 7.75%)	10.14%	04/29/2020	1,045	979,079
Catalent Pharma Solutions, Inc., Term Loan (1 mo. USD LIBOR + 2.25%)	4.59%	05/20/2024	2,166	2,155,450
Endo LLC, Term Loan B (1 mo. USD LIBOR + 4.25%)	6.62%	04/29/2024	9,296	9,276,801
Valeant Pharmaceuticals International, Inc., (Canada)				
Term Loan (1 mo. USD LIBOR + 3.00%)	5.31%	06/01/2025	11,735	11,629,657
Incremental Term Loan	5.46%	06/01/2025	12,151	11,977,911
				43,818,254
Ecological Services & Equipment—1.15%				
ADS Waste Holdings, Inc., Term Loan (1 wk. USD LIBOR + 2.25%)	4.47%	11/10/2023	4,488	4,452,597
EnergySolutions, LLC, Term Loan B-1 (3 mo. USD LIBOR + 3.75%)	6.14%	05/11/2025	2,057	2,015,677
GFL Environmental Inc., (Canada)				
Delayed Draw Term Loan ^(f)	—	05/30/2025	363	353,775
Incremental Term Loan (3 mo. USD LIBOR + 2.75%)	5.39%	05/30/2025	15,165	14,795,642
Patriot Container Corp.,				
Term Loan (1 mo. USD LIBOR + 3.50%) (Acquired 03/16/2018; Cost \$2,432,873)	5.82%	03/20/2025	694	693,146
Second Lien Term Loan (1 mo. USD LIBOR + 7.75%)	10.06%	03/20/2026	861	843,581
Tunnel Hill Partners L.P., Term Loan B	6.27%	10/01/2025	1,923	1,918,344
WCA Waste Systems Inc., Term Loan (1 mo. USD LIBOR + 2.50%)	4.84%	08/11/2023	3,385	3,363,551
				28,436,313

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



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	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Electronics & Electrical—9.17%				
4L Technologies Inc., Term Loan (1 mo. USD LIBOR + 4.50%)	6.85%	05/08/2020	\$ 6,489	\$ 6,326,535
Applied Systems, Inc., Second Lien Term Loan (3 mo. USD LIBOR + 7.00%)	9.39%	09/19/2025	162	163,899
Barracuda Networks, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.55%	02/12/2025	184	182,468
Blackboard Inc., Term Loan B-4 (3 mo. USD LIBOR + 5.00%)	7.45%	06/30/2021	1,682	1,600,612
Brave Parent Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.00%)	6.39%	04/18/2025	3,883	3,875,735
Canyon Valor Cos., Inc., First Lien Term Loan (3 mo. USD LIBOR + 2.75%)	5.14%	06/16/2023	5,058	5,013,638
CommScope, Inc., Term Loan (1 mo. USD LIBOR + 2.00%)	4.35%	12/29/2022	782	772,038
Compuware Corp., Term Loan (1 mo. USD LIBOR + 3.50%)	5.82%	08/23/2025	87	87,400
Dell International LLC, Term Loan B (1 mo. USD LIBOR + 2.00%)	4.35%	09/07/2023	3,216	3,182,354
Diebold Nixdorf, Inc., Term Loan A-1 (1 mo. USD LIBOR + 9.25%)	11.63%	08/30/2022	4,298	4,517,459
Term Loan B (1 mo. USD LIBOR + 2.75%)	5.13%	11/06/2023	3,567	3,136,214
DigiCert Holdings, Inc., First Lien Term Loan (1 mo. USD LIBOR + 4.00%)	6.35%	10/31/2024	6,527	6,510,319
Second Lien Term Loan (1 mo. USD LIBOR + 8.00%)	10.35%	10/31/2025	663	654,356
Dynatrace LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	08/22/2025	762	760,940
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	08/21/2026	299	302,460
Energizer Holdings, Inc., Term Loan B ^(f)	—	06/21/2025	2,270	2,221,737
Epicor Software Corp., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.60%	06/01/2022	153	150,856
Everest Bidco S.A.S. (France), First Lien Term Loan B (3 mo. EURIBOR + 4.00%)	4.00%	07/04/2025	EUR 2,794	3,187,052
Finastra USA, Inc., (Luxembourg) First Lien Term Loan (3 mo. EURIBOR + 3.25%)	4.25%	06/13/2024	EUR 2,021	2,294,778
First Lien Term Loan (3 mo. USD LIBOR + 3.50%)	5.89%	06/13/2024	8,318	8,064,141
Go Daddy Operating Company, LLC, Term Loan B-1 (1 mo. USD LIBOR + 2.25%)	4.59%	02/15/2024	8,267	8,191,707
Hyland Software, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	07/01/2024	3,921	3,899,912
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	07/07/2025	626	629,289
IGT Holding IV AB, Term Loan B (3 mo. USD LIBOR + 3.75%)	6.14%	07/26/2024	2,944	2,890,190
I-Logic Technologies Bidco Ltd., (United Kingdom) Term Loan (2 mo. USD LIBOR + 3.25%)	5.64%	12/20/2024	1,898	1,893,381
Term Loan (2 mo. EURIBOR + 3.25%)	4.25%	12/21/2024	EUR 488	552,734
Integrated Device Technology, Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.50%) (Acquired 05/29/2018; Cost \$1,926,618)	4.85%	04/04/2024	1,915	1,914,610
MA FinanceCo., LLC, Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	4.59%	11/19/2021	9,001	8,860,326
Marcel LUX IV, Term Loan ^(f)	—	09/27/2025	743	740,425
Term Loan ^(f)	—	09/27/2025	EUR 277	312,797
Mavenir Systems, Inc., Term Loan (1 mo. USD LIBOR + 6.00%) (Acquired 05/01/2018; Cost \$3,986,538)	8.32%	05/08/2025	4,055	4,075,377
McAfee, LLC, Term Loan B (2 mo. USD LIBOR + 3.75%)	6.10%	09/30/2024	4,211	4,205,947
Mediaocean LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.25%)	6.60%	08/18/2022	4,668	4,668,502
Microchip Technology Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.35%	05/29/2025	6,690	6,633,587
Mirion Technologies, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.75%)	7.14%	03/31/2022	2,546	2,533,291
MTS Systems, Term Loan B (1 mo. USD LIBOR + 3.25%)	5.56%	07/05/2023	1,937	1,929,286
Neustar, Inc., Term Loan B-3 (1 mo. USD LIBOR + 2.50%)	4.84%	01/08/2020	978	976,137
Term Loan B-4 (1 mo. USD LIBOR + 3.50%)	5.84%	08/08/2024	3,110	3,076,702

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



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	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Electronics & Electrical—(continued)				
Oberthur Technologies of America Corp., (France)				
Term Loan B (3 mo. EURIBOR + 3.75%)	3.75%	01/10/2024	EUR \$ 4,267	\$ 4,777,612
Term Loan B-1 (3 mo. USD LIBOR + 3.75%)	5.99%	01/10/2024	1,748	1,730,956
OEConnection LLC,				
First Lien Term Loan (1 mo. USD LIBOR + 4.00%)	6.35%	11/22/2024	2,119	2,113,920
Second Lien Term Loan (1 mo. USD LIBOR + 8.00%) (Acquired 11/22/2017; Cost \$403,511) ^(d)	10.35%	11/22/2025	407	407,348
Omnitracs, Inc., Term Loan (3 mo. USD LIBOR + 2.75%)	5.12%	03/23/2025	5,852	5,760,363
ON Semiconductor Corp., Term Loan B-3 (1 mo. USD LIBOR + 1.75%)	4.09%	03/31/2023	1,322	1,311,334
Optiv Inc.,				
Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	02/01/2024	5,977	5,722,549
Second Lien Term Loan (1 mo. USD LIBOR + 7.25%)	9.60%	01/31/2025	1,153	1,116,581
Plantronics, Inc., Term Loan B (1 mo. USD LIBOR + 2.50%)	4.84%	07/02/2025	7,260	7,162,306
Project Accelerate Parent, LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.25%) (Acquired 12/15/2017; Cost \$1,898,050) ^(d)	6.57%	01/02/2025	1,902	1,909,232
Project Leopard Holdings, Inc., Term Loan (1 mo. USD LIBOR + 4.00%)	6.34%	07/07/2023	2,038	2,036,734
Quest Software US Holdings Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.25%)	6.78%	05/16/2025	10,897	10,855,747
Renaissance Holding Corp.,				
Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	05/30/2025	656	648,165
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	05/29/2026	723	706,523
Resideo Funding Inc, Term Loan B (3 mo. USD LIBOR + 2.00%)	4.49%	10/25/2025	1,343	1,338,465
Riverbed Technology, Inc., Term Loan (1 mo. USD LIBOR + 3.25%)	5.60%	04/24/2022	5,099	4,922,173
RP Crown Parent, LLC, Term Loan (1 mo. USD LIBOR + 2.75%)	5.09%	10/12/2023	1,332	1,311,927
Sandvine Corp., Term Loan ^(f)	—	11/02/2025	3,879	3,889,045
Science Applications International Corp., Term Loan B (1 mo. USD LIBOR + 1.75%)	4.09%	10/31/2025	4,444	4,420,834
Severin Acquisition, LLC, Term Loan (1 mo. USD LIBOR + 3.25%)	5.56%	08/01/2025	2,356	2,323,665
SonicWall U.S. Holdings Inc., Term Loan (3 mo. USD LIBOR + 3.50%)	6.14%	05/16/2025	512	508,673
SS&C Technologies, Inc.,				
Term Loan B-3 (1 mo. USD LIBOR + 2.25%)	4.59%	04/16/2025	12,605	12,328,961
Term Loan B-4 (1 mo. USD LIBOR + 2.25%)	4.59%	04/16/2025	4,801	4,695,820
Term Loan B-5 (1 mo. USD LIBOR + 2.50%)	4.59%	04/16/2025	6,249	6,098,395
Sybil Software LLC, Term Loan (1 mo. USD LIBOR + 2.50%)	4.89%	09/29/2023	7,816	7,764,856
TIBCO Software, Inc., Term Loan B-1 (1 mo. USD LIBOR + 3.50%)	5.85%	12/04/2020	160	160,509
TTM Technologies, Inc., Term Loan B (1 mo. USD LIBOR + 2.50%)	4.80%	09/28/2024	6,043	5,951,898
Verint Systems Inc., Term Loan (1 mo. USD LIBOR + 2.00%)	4.30%	06/29/2024	1,888	1,873,535
Veritas US Inc., Term Loan (1 mo. EURIBOR + 4.50%)	5.50%	01/27/2023	EUR 1	1,505
VF Holding Corp., Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	07/02/2025	2,177	2,145,637
Wall Street Systems Delaware, Inc., Term Loan (3 mo. USD LIBOR + 3.00%) (Acquired 11/17/2017; Cost \$1,897,774)	5.39%	11/21/2024	1,897	1,878,340
Western Digital Corp., Term Loan B-4 (1 mo. USD LIBOR + 1.75%)	4.06%	04/29/2023	3,437	3,348,606
Xperi Corporation, Term Loan B-1 (1 mo. USD LIBOR + 2.50%)	4.84%	12/01/2023	3,552	3,493,891
Zebra Technologies Corp., Term Loan B-1 (1 mo. USD LIBOR + 1.75%)	4.09%	10/27/2021	189	188,346
				225,893,642
Equipment Leasing—0.01%				
United Rentals, Inc., Term Loan B (1 mo. USD LIBOR + 1.75%)	4.09%	10/31/2025	377	376,914
Financial Intermediaries—1.51%				
Advisor Group, Inc., Term Loan (1 mo. USD LIBOR + 3.75%)	6.05%	08/17/2025	2,369	2,376,459
Edelman Financial Center, LLC (The), First Lien Term Loan (3 mo. USD LIBOR + 3.25%)	5.69%	07/19/2025	3,803	3,776,908
Evergood 4 APS, Second Lien Term Loan (3 mo. EURIBOR + 7.00%) ^(d)	8.00%	02/06/2027	EUR 1,154	1,306,444

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Financial Intermediaries--(continued)				
GEO Group, Inc., Term Loan (1 mo. USD LIBOR + 2.00%)	4.35%	03/22/2024	\$ 2,753	\$ 2,726,237
LPL Holdings Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	4.55%	09/23/2024	1,054	1,046,980
MoneyGram International, Inc., Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	03/27/2020	9,367	8,120,917
RJO Holdings Corp., First Lien Term Loan (1 mo. USD LIBOR + 8.02%) ^(d)	10.36%	05/05/2022	3,335	3,343,363
Term Loan (1 mo. USD LIBOR + 12.00%) ^(d)	14.34%	05/05/2022	1,186	1,188,751
RPI Finance Trust, Term Loan B-6 (3 mo. USD LIBOR + 2.00%)	4.39%	03/27/2023	8,198	8,144,073
SGG Holdings S.A., (Luxembourg) Term Loan B (6 mo. EURIBOR + 3.75%)	3.75%	07/11/2025	EUR 1,145	1,297,711
Stiphout Finance LLC, (Virgin Islands (British)) First Lien Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	10/26/2022	3,825	3,768,012
Second Lien Term Loan (1 mo. USD LIBOR + 7.25%) (Acquired 07/21/2015; Cost \$42,429) ^(d)	9.60%	10/26/2023	43	42,157
				37,138,012
Food Products--3.25%				
8th Avenue Food & Provisions, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.75%)	6.05%	10/01/2025	12	11,559
Second Lien Term Loan (1 mo. USD LIBOR + 7.75%)	10.05%	10/01/2026	589	593,827
CHG PPC Parent LLC, Term Loan (1 mo. USD LIBOR + 2.75%)	5.09%	03/30/2025	1,868	1,847,465
CSM Bakery Supplies LLC, First Lien Term Loan (3 mo. USD LIBOR + 4.00%)	6.41%	07/03/2020	5,705	5,402,992
Dole Food Co., Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	5.09%	04/06/2024	8,313	8,196,860
H-Food Holdings, LLC, Term Loan (1 mo. USD LIBOR + 3.69%)	6.03%	05/23/2025	6,884	6,718,111
Hostess Brands, LLC, Term Loan B (3 mo. USD LIBOR + 2.25%)	4.70%	08/03/2022	19	18,217
Jacobs Douwe Egberts International B.V., Term Loan B (3 mo. USD LIBOR + 2.00%)	4.56%	11/01/2025	6,107	6,076,270
JBS USA Lux S.A., Term Loan (3 mo. USD LIBOR + 2.50%)	4.84%	10/30/2022	22,860	22,595,498
Mastronardi Produce-USA, Inc., Term Loan B (1 mo. USD LIBOR + 3.25%)	5.55%	05/01/2025	1,418	1,421,521
Nomad Foods US LLC (United Kingdom), Term Loan B-4 (1 mo. USD LIBOR + 2.25%)	4.56%	05/15/2024	3,458	3,399,696
Post Holdings Inc., Term Loan (1 mo. USD LIBOR + 2.00%)	4.32%	05/24/2024	3,497	3,482,653
QCE LLC, PIK Term Loan, 10.00% PIK Rate (Acquired 06/30/2014-12/31/2015; Cost \$6,052) ^(d)	10.00%	06/30/2019	6	622
Shearer's Foods, LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.25%)	6.59%	06/30/2021	3,614	3,563,155
Second Lien Term Loan (1 mo. USD LIBOR + 6.75%) (Acquired 06/19/2014; Cost \$454,541)	9.10%	06/30/2022	457	437,315
United Natural Foods, Inc., Term Loan B (1 mo. USD LIBOR + 4.25%)	6.60%	10/22/2025	17,721	16,237,272
				80,003,033
Food Service--1.92%				
Aramark, Term Loan B-3 (1 mo. USD LIBOR + 1.75%)	4.09%	03/11/2025	17	16,721
Carlisle FoodService Products, Inc., Delayed Draw Term Loan ^(e)	1.00%	03/20/2025	91	88,738
Term Loan (1 mo. USD LIBOR + 3.00%)	5.32%	03/20/2025	400	391,437
Houston Foods, Inc., Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	07/20/2025	3,865	3,831,710
IRB Holding Corp., Term Loan B (1 mo. USD LIBOR + 3.25%)	5.57%	02/05/2025	6,745	6,684,176
New Red Finance, Inc., Term Loan B-3 (1 mo. USD LIBOR + 2.25%)	4.59%	02/16/2024	14,042	13,792,536
NPC International, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	04/19/2024	2,478	2,382,626
Second Lien Term Loan (1 mo. USD LIBOR + 7.50%)	9.85%	04/18/2025	669	654,045
Restaurant Technologies, Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.25%)	5.65%	10/01/2025	298	297,712
Second Lien Term Loan (3 mo. USD LIBOR + 6.50%)	8.90%	10/01/2026	1,367	1,384,579

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Food Service—(continued)				
Tacala Investment Corp., Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	02/01/2026	\$ 872	\$ 875,145
TMK Hawk Parent, Corp., Term Loan (1 mo. USD LIBOR + 3.50%)	5.85%	09/26/2024	2,970	2,798,934
US Foods, Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	06/27/2023	10,777	10,674,365
Weight Watchers International, Inc., Term Loan (3 mo. USD LIBOR + 4.75%)	7.15%	11/29/2024	3,504	3,518,544
				47,391,268
Forest Products—0.10%				
American Greetings Corp., Term Loan (1 mo. USD LIBOR + 4.50%)	6.84%	04/06/2024	2,517	2,521,332
Health Care—3.58%				
Acadia Healthcare Co., Inc., Term Loan B-3 (1 mo. USD LIBOR + 2.50%)	4.84%	02/11/2022	1,601	1,589,288
Term Loan B-4 (1 mo. USD LIBOR + 2.50%)	4.84%	02/16/2023	6,642	6,592,049
Argon Medical Devices Holdings, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	01/23/2025	47	46,872
Second Lien Term Loan (1 mo. USD LIBOR + 8.00%)	10.35%	01/23/2026	220	222,312
Convatec Inc., Term Loan B (3 mo. USD LIBOR + 2.25%)	4.64%	10/31/2023	172	170,071
Dentalcorp Perfect Smile ULC, (Canada) First Lien Term Loan (1 mo. USD LIBOR + 7.50%) ^(e)	4.82%	06/06/2025	86	85,977
First Lien Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	06/06/2025	345	343,263
Second Lien Term Loan (1 mo. USD LIBOR + 7.50%) ^(e)	8.58%	06/08/2026	459	459,244
Second Lien Term Loan (1 mo. USD LIBOR + 7.50%)	9.85%	06/08/2026	1,837	1,836,977
Diplomat Pharmacy, Inc., Term Loan B (1 mo. USD LIBOR + 4.50%)	6.85%	12/20/2024	3	2,828
DJO Finance LLC, Term Loan (3 mo. USD LIBOR + 3.25%)	5.62%	06/07/2020	7,877	7,879,966
Explorer Holdings, Inc., Term Loan (3 mo. USD LIBOR + 3.75%)	6.14%	05/02/2023	1,392	1,388,182
Global Healthcare Exchange, LLC, Term Loan (3 mo. USD LIBOR + 3.25%)	5.64%	06/28/2024	2,571	2,529,219
GoodRx, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.32%	10/13/2025	1,129	1,124,574
Greatbatch, Ltd., Term Loan B (1 mo. USD LIBOR + 3.00%)	5.32%	10/27/2022	420	419,525
HC Group Holdings III, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	04/07/2022	4,942	4,951,205
Heartland Dental, LLC, Delayed Draw Term Loan ^(e)	3.75%	04/30/2025	603	594,557
First Lien Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	04/30/2025	4,008	3,953,801
IMS Health, Inc., Term Loan B-2 (3 mo. USD LIBOR + 2.00%)	4.39%	01/17/2025	740	732,776
IWH UK Midco Ltd. (United Kingdom), Term Loan B (3 mo. EURIBOR + 4.00%)	4.00%	01/31/2025	EUR 1,145	1,290,116
Kinetic Concepts, Inc., Term Loan (3 mo. USD LIBOR + 3.25%)	5.64%	02/03/2024	8,084	8,073,445
MPH Acquisition Holdings LLC, Term Loan (3 mo. USD LIBOR + 2.75%)	5.14%	06/07/2023	11,391	11,203,726
Nidda Healthcare Holding AG (Germany), Term Loan C (3 mo. GBP LIBOR + 4.50%)	5.38%	08/21/2024	GBP 486	609,394
Ortho-Clinical Diagnostics, Inc., Term Loan (1 mo. USD LIBOR + 3.25%)	5.58%	06/30/2025	7,475	7,302,418
PAREXEL International Corp., Term Loan (1 mo. USD LIBOR + 2.75%)	5.09%	09/27/2024	2,871	2,793,912
Prophylaxis B.V. (Netherlands), Term Loan B (3 mo. EURIBOR + 4.00%) (Acquired 07/02/2018; Cost \$3,002,147)	4.00%	06/05/2025	EUR 2,577	2,927,077
Surgery Center Holdings, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.60%	09/02/2024	2,070	2,041,169
Syneos Health, Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	08/01/2024	158	156,943
Team Health Holdings, Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	5.09%	02/06/2024	3,422	3,207,847
Terveys-ja hoivapalvelut Suomi Oy, (Finland) First Lien Term Loan B (3 mo. EURIBOR + 7.50%)	4.25%	08/11/2025	EUR 1,802	2,055,680
Second Lien Term Loan (3 mo. EURIBOR + 4.25%)	7.50%	07/19/2026	EUR 986	1,122,708
Unilabs Diagnostics AB (Sweden), Revolver Loan ^{(d)(e)}	1.31%	04/01/2021	EUR 1,850	2,064,119
Verscend Holding Corp., Term Loan B (1 mo. USD LIBOR + 4.50%)	6.85%	08/27/2025	8,347	8,357,633
				88,128,873
Home Furnishings—0.84%				
Comfort Holding, LLC, First Lien Term Loan (1 mo. USD LIBOR + 4.75%)	7.10%	02/05/2024	2,923	2,761,468

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 Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Home Furnishings—(continued)				
Global Appliance Inc., Term Loan B (1 mo. USD LIBOR + 4.00%)	6.35%	09/29/2024	\$ 2,998	\$ 2,915,079
Hayward Industries, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	08/05/2024	29	28,911
Hilding Anders AB, Term Loan B (3 mo. EURIBOR + 4.50%)	4.50%	11/29/2024	EUR 2,191	1,957,394
Lifetime Brands, Inc., Term Loan B (1 mo. USD LIBOR + 3.50%)	5.84%	02/28/2025	1,102	1,097,892
PGT Innovations Inc., Term Loan (1 mo. USD LIBOR + 3.50%) (Acquired 03/13/2018; Cost \$465,200)	5.84%	02/16/2022	149	149,369
Serta Simmons Bedding, LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.81%	11/08/2023	4,490	3,992,333
SIWF Holdings, Inc., Term Loan (1 mo. USD LIBOR + 4.25%)	6.55%	06/15/2025	3,764	3,721,392
TGP Holdings III, LLC, First Lien Term Loan (3 mo. USD LIBOR + 4.25%)	6.64%	09/25/2024	3,315	3,256,826
Second Lien Term Loan (3 mo. USD LIBOR + 8.50%)	10.89%	09/25/2025	882	870,910
				20,751,574
Industrial Equipment—2.14%				
Accudyne Industries LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	08/18/2024	2,103	2,077,297
Airxcel, Inc., First Lien Term Loan (1 mo. USD LIBOR + 4.50%)	6.84%	04/28/2025	1,437	1,384,833
Alpha AB Bidco BV, Term Loan B ^(f)	—	09/26/2025	705	801,152
Altra Industrial Motion Corp., Term Loan B ^(f)	—	10/01/2025	3,312	3,284,858
CIRCOR International, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.82%	12/11/2024	4,146	4,089,399
Clark Equipment Co., Term Loan B (3 mo. USD LIBOR + 2.00%)	4.38%	05/18/2024	4,507	4,444,680
Columbus McKinnon Corp., Term Loan (3 mo. USD LIBOR + 2.50%) ^(d)	4.89%	01/31/2024	60	60,323
DXP Enterprises, Inc., Term Loan (1 mo. USD LIBOR + 4.75%)	7.09%	08/29/2023	1,434	1,447,768
Engineered Machinery Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 3.25%)	5.64%	07/19/2024	1,752	1,719,130
Second Lien Term Loan (3 mo. USD LIBOR + 7.25%)	9.64%	07/18/2025	1,647	1,644,693
Filtration Group Corp., Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	03/29/2025	0	0
Gardner Denver, Inc., Term Loan B-1 (1 mo. USD LIBOR + 2.75%)	5.09%	07/30/2024	4,048	4,031,708
Generac Power Systems, Inc., Term Loan (1 mo. USD LIBOR + 1.75%)	4.05%	05/31/2023	2,159	2,145,498
Hamilton Holdco LLC, Term Loan B (3 mo. USD LIBOR + 2.00%)	4.40%	07/02/2025	3,814	3,785,110
Milacron LLC, Term Loan B-3 (1 mo. USD LIBOR + 2.50%)	4.84%	09/28/2023	6,839	6,727,901
MX Holdings US, Inc., Term Loan B1C (1 mo. USD LIBOR + 3.00%)	5.34%	07/31/2025	3,407	3,421,750
New VAC US LLC, Term Loan (3 mo. USD LIBOR + 4.00%) ^(d)	6.39%	03/08/2025	1,210	1,210,114
North American Lifting Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.50%)	6.89%	11/27/2020	3,407	3,185,227
Rexnord LLC, Term Loan B (1 mo. USD LIBOR + 2.00%)	4.35%	08/21/2024	1,411	1,404,035
Robertshaw US Holding Corp., First Lien Term Loan (1 mo. USD LIBOR + 3.50%)	5.88%	02/28/2025	2,487	2,412,344
Second Lien Term Loan (1 mo. USD LIBOR + 8.00%)	10.37%	02/28/2026	1,100	1,064,399
Tank Holding Corp., Term Loan (1 mo. USD LIBOR + 3.50%)	5.59%	03/16/2022	1,088	1,078,368
Terex Corp., Incremental Term Loan (2 mo. USD LIBOR + 2.00%)	4.50%	01/31/2024	1,355	1,336,141
				52,756,728
Insurance—1.34%				
Alliant Holdings Intermediate, LLC, Term Loan (1 mo. USD LIBOR + 2.75%)	5.06%	05/09/2025	1,212	1,191,565
AmWINS Group, LLC, First Lien Term Loan (1 mo. USD LIBOR + 2.75%)	5.09%	01/25/2024	6,849	6,796,283
FrontDoor, Inc., Term Loan (1 mo. USD LIBOR + 2.50%)	4.87%	08/16/2025	947	942,501
Hub International Ltd., Term Loan (3 mo. USD LIBOR + 3.00%)	5.49%	04/25/2025	8,275	8,141,270
Sedgwick Claims Management Services, Inc., Term Loan ^(f)	—	11/15/2025	6,630	6,570,710
USI Inc., Term Loan B (3 mo. USD LIBOR + 3.00%)	5.39%	05/16/2024	9,568	9,348,165
				32,990,494

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Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Leisure Goods, Activities & Movies—3.06%				
Alpha Topco Ltd. (United Kingdom), Term Loan B (1 mo. USD LIBOR + 2.50%)	4.84%	02/01/2024	\$ 17,939	\$ 17,391,572
AMC Entertainment, Inc., Term Loan (1 mo. USD LIBOR + 2.25%)	4.56%	12/15/2022	2,268	2,242,601
Term Loan (1 mo. USD LIBOR + 2.25%)	4.56%	12/15/2023	4,048	3,994,890
Ancestry.com Operations Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.60%	10/19/2023	2,176	2,153,798
Crown Finance US, Inc., Term Loan (1 mo. USD LIBOR + 2.50%)	4.84%	02/28/2025	15,339	15,081,384
CWGS Group, LLC, Term Loan (1 mo. USD LIBOR + 2.75%)	5.06%	11/08/2023	3,369	3,130,056
Dorna Sports, S.L., Term Loan B-2 (3 mo. USD LIBOR + 3.00%)	5.39%	04/12/2024	1,980	1,956,344
Equinox Holdings, Inc., Term Loan B-1 (1 mo. USD LIBOR + 3.00%)	5.34%	03/08/2024	2,902	2,882,434
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	09/06/2024	362	369,561
Fitness International, LLC, Term Loan B (1 mo. USD LIBOR + 3.25%)	5.59%	04/18/2025	4,133	4,102,115
Invictus Media SLU, (Spain) Term Loan B-1 (6mo. EURIBOR + 4.50%)	4.50%	06/26/2025	EUR 1,416	1,617,024
Term Loan B-2 (3 mo. EURIBOR + 4.50%)	4.50%	06/26/2025	EUR 849	969,336
Lakeland Tours, LLC, Term Loan (3 mo. USD LIBOR + 4.00%)	6.33%	12/16/2024	2,127	2,121,489
Lifetime Brands, Inc., Term Loan (3 mo. USD LIBOR + 2.75%)	5.46%	06/10/2022	487	480,811
Live Nation Entertainment, Inc., Term Loan B-3 (1 mo. USD LIBOR + 1.75%)	4.13%	10/31/2023	99	98,639
Orbiter International S.a.r.l. (Luxembourg), Term Loan B-2 (3 mo. CHF LIBOR + 4.25%) (Acquired 07/07/2017; Cost \$1,073,568)	4.25%	07/11/2024	CHF 1,039	1,040,192
Sabre GLBL, Inc., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	02/22/2024	200	197,166
Shutterfly Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	5.10%	08/17/2024	3,072	3,049,303
Term Loan B (1 mo. USD LIBOR + 2.50%)	4.81%	08/19/2024	1,288	1,272,615
SSH Group Holdings, Inc., First Lien Term Loan (3 mo. USD LIBOR + 4.25%) ^(d)	6.77%	07/30/2025	2,211	2,194,584
Second Lien Term Loan (3 mo. USD LIBOR + 8.25%) ^(d)	10.77%	07/30/2026	654	658,650
UFC Holdings, LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.60%	08/18/2023	7,792	7,784,370
Second Lien Term Loan (1 mo. USD LIBOR + 7.50%)	9.85%	08/18/2024	559	560,666
				75,349,600
Lodging & Casinos—3.91%				
AMCP Clean Acquisition Co., LLC, Delayed Draw Term Loan (3 mo. USD LIBOR + 4.25%) ^(e)	3.25%	06/16/2025	395	395,071
Term Loan (3 mo. USD LIBOR + 4.25%)	6.64%	06/16/2025	1,642	1,642,016
B&B Hotels SAS, Term Loan B (3 mo. EURIBOR + 3.00%)	3.00%	03/14/2023	EUR 3,072	3,452,529
Belmond Interfin Ltd. (Bermuda), Term Loan (1 mo. USD LIBOR + 2.75%)	5.09%	07/03/2024	3,897	3,869,098
Boyd Gaming Corp., Term Loan B (3 mo. USD LIBOR + 2.50%)	4.49%	09/15/2023	1,062	1,044,686
Caesars Resort Collection, LLC, Term Loan B (1 mo. USD LIBOR + 2.75%)	5.09%	12/23/2024	22,238	21,884,812
CityCenter Holdings, LLC, Term Loan B (1 mo. USD LIBOR + 2.25%)	4.59%	04/18/2024	1,645	1,618,640
Four Seasons Holdings Inc., First Lien Term Loan (1 mo. USD LIBOR + 2.00%)	4.34%	11/30/2023	81	79,718
Golden Nugget, Inc., Term Loan B (3 mo. USD LIBOR + 2.75%)	5.23%	10/04/2023	5,486	5,409,373
Hilton Worldwide Finance, LLC, Term Loan B-2 (1 mo. USD LIBOR + 1.75%)	4.07%	10/25/2023	104	103,036
Penn National Gaming, Inc., Incremental Term Loan B-1 (1 mo. USD LIBOR + 2.25%)	4.58%	10/15/2025	2,259	2,244,167
Scientific Games International, Inc., Term Loan B-5 (2 mo. USD LIBOR + 2.75%)	5.22%	08/14/2024	17,091	16,670,139
Stars Group (US) Co-Borrower, LLC, Term Loan (3 mo. USD LIBOR + 3.50%)	5.89%	07/10/2025	15,526	15,495,532
Station Casinos LLC, Term Loan B (1 mo. USD LIBOR + 2.50%)	4.85%	06/08/2023	7,875	7,771,167
Twin River Management Group, Inc., Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	07/10/2020	5,503	5,489,657
VICI Properties 1 LLC, Term Loan (1 mo. USD LIBOR + 2.00%)	4.31%	12/20/2024	6,667	6,569,793
Wyndham Hotels & Resorts, Inc., Term Loan B (3 mo. USD LIBOR + 1.75%)	4.09%	05/30/2025	837	831,073

See accompanying notes which are an integral part of this schedule.



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	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Lodging & Casinos--(continued)				
Wynn Resorts, Ltd., Term Loan (1 mo. USD LIBOR + 2.25%)	4.60%	10/30/2024	\$ 1,732	\$ 1,699,100
				96,269,607
Nonferrous Metals & Minerals-0.46%				
American Rock Salt Co. LLC, Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	03/21/2025	2,256	2,247,771
Covia Holdings Corp., Term Loan (3 mo. USD LIBOR + 3.75%)	6.14%	06/01/2025	6,073	4,892,783
Form Technologies LLC, First Lien Term Loan B-2 (3 mo. USD LIBOR + 3.25%)	5.64%	01/28/2022	2,448	2,426,646
Second Lien Term Loan (3 mo. USD LIBOR + 8.50%) ^(d)	10.89%	01/30/2023	26	24,977
U.S. Silica Co., Term Loan (1 mo. USD LIBOR + 4.00%)	6.37%	05/01/2025	2,070	1,846,664
				11,438,841
Oil & Gas-4.66%				
BCP Raptor, LLC, Term Loan (2 mo. USD LIBOR + 4.25%)	6.64%	06/24/2024	4,080	3,950,383
BCP Renaissance Parent LLC, Term Loan (3 mo. USD LIBOR + 3.50%)	6.03%	10/31/2024	12	12,360
Brazos Delaware II, LLC, Term Loan (1 mo. USD LIBOR + 4.00%)	6.30%	05/21/2025	3,603	3,517,840
Bronco Midstream Funding, LLC, Term Loan (1 mo. USD LIBOR + 3.50%)	5.82%	08/14/2023	834	828,851
California Resources Corp., Term Loan (1 mo. USD LIBOR + 10.38%)	12.72%	12/31/2021	2,430	2,597,928
Term Loan (1 mo. USD LIBOR + 4.75%)	7.07%	12/31/2022	3,947	3,989,429
Centurion Pipeline L.P., Term Loan B (3 mo. USD LIBOR + 3.25%)	5.64%	09/29/2025	1,217	1,223,521
Citgo Petroleum Corp., Term Loan B (3 mo. USD LIBOR + 3.50%)	5.90%	07/29/2021	2,507	2,494,173
Crestwood Holdings LLC, Term Loan (1 mo. USD LIBOR + 7.50%)	9.82%	03/06/2023	5,565	5,511,431
Delek US Holdings, Inc., Term Loan (1 mo. USD LIBOR + 2.25%)	4.59%	03/31/2025	1,708	1,690,909
Encino Energy, LLC, Second Lien Term Loan (1 mo. USD LIBOR + 6.75%) ^(d)	9.09%	10/29/2025	2,360	2,377,240
Fieldwood Energy LLC, Revolver Loan ^{(d)(e)}	4.50%	04/11/2021	13,625	13,489,210
First Lien Term Loan (1 mo. USD LIBOR + 5.25%)	7.59%	04/11/2022	4,536	4,473,684
Second Lien Term Loan (1 mo. USD LIBOR + 7.25%)	9.59%	04/11/2023	5,283	4,853,613
Glass Mountain Pipeline Holdings, LLC, Term Loan (1 mo. USD LIBOR + 4.50%)	6.82%	12/23/2024	2,872	2,867,209
Gulf Finance, LLC, Term Loan B (3 mo. USD LIBOR + 5.25%)	7.64%	08/25/2023	8,524	6,862,020
HGIM Corp., Term Loan (6mo. USD LIBOR + 6.00%)	8.51%	07/02/2023	3,301	3,310,905
Lucid Energy Group II Borrower, LLC, First Lien Term Loan (1 mo. USD LIBOR + 3.00%)	5.31%	02/17/2025	2,633	2,518,224
McDermott Technology (Americas), Inc., Term Loan (1 mo. USD LIBOR + 5.00%)	7.34%	05/12/2025	8,183	7,888,061
Medallion Midland Acquisition, LLC, Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	10/30/2024	2,290	2,234,250
Moda Midstream LLC, Term Loan B (1 mo. USD LIBOR + 3.25%)	5.59%	09/29/2025	1,132	1,125,909
Navitas Midstream Midland Basin, LLC, Term Loan (1 mo. USD LIBOR + 4.50%)	6.81%	12/13/2024	3,306	3,291,374
Ocean Rig 1 Inc., Term Loan (Prime Rate + 7.00%)	8.00%	09/20/2024	1,185	1,246,792
Osum Production Corp. (Canada), Term Loan (3 mo. USD LIBOR + 5.50%) ^(d)	7.89%	07/31/2020	4,649	4,300,710
Paragon Offshore Finance Co. (Cayman Islands), Term Loan (Acquired 07/18/2014; Cost \$16,678) ^{(d)(g)(i)}	0.00%	07/18/2021	17	0
Petroleum GEO-Services ASA, Term Loan (3 mo. USD LIBOR + 2.50%)	4.89%	03/19/2021	6,832	6,377,808
Seadrill Operating L.P., Term Loan (3 mo. USD LIBOR + 6.00%)	8.39%	02/21/2021	14,765	12,691,444
Southcross Energy Partners, L.P., Term Loan (3 mo. USD LIBOR + 4.25%)	6.64%	08/04/2021	1,818	1,637,397
Traverse Midstream Partners LLC, Term Loan (3 mo. USD LIBOR + 4.00%)	6.60%	09/27/2024	1,342	1,338,767
Tribune Resources, Inc., Term Loan (1 mo. USD LIBOR + 6.50%)	8.82%	03/30/2023	917	920,856
Weatherford International Ltd. (Bermuda), Term Loan (1 mo. USD LIBOR + 1.43%)	3.77%	07/13/2020	5,196	5,106,990
				114,729,288
Publishing-1.65%				
Adtalem Global Education Inc., Term Loan B (1 mo. USD LIBOR + 3.00%)	5.34%	04/11/2025	1,629	1,625,568
Ascend Learning, LLC, Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	07/12/2024	2,853	2,828,410

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Publishing--(continued)				
Gengage Learning, Inc., Term Loan B (1 mo. USD LIBOR + 4.25%)	6.56%	06/07/2023	\$ 6,685	\$ 6,001,328
Getty Images, Inc., Term Loan (1 mo. USD LIBOR + 3.50%)	5.85%	10/18/2019	12,070	11,985,358
Merrill Communications LLC, Term Loan (3 mo. USD LIBOR + 5.25%) ^(d)	7.78%	06/01/2022	35	34,960
Nielsen Finance LLC, Term Loan B-4 (1 mo. USD LIBOR + 2.00%)	4.32%	10/04/2023	852	840,358
ProQuest LLC, Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	10/24/2021	3,977	3,978,592
Southern Graphics Inc., First Lien Term Loan (2 mo. USD LIBOR + 3.25%)	5.67%	12/31/2022	3,088	2,972,273
Tribune Media Co., Term Loan C (1 mo. USD LIBOR + 3.00%)	5.34%	01/27/2024	10,454	10,431,938
				40,698,785
Radio & Television--1.73%				
E.W. Scripps Co., Term Loan B (1 mo. USD LIBOR + 2.00%)	4.34%	10/02/2024	1,231	1,218,242
Gray Television, Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	4.57%	02/07/2024	576	570,746
Term Loan C ^(f)	–	11/02/2025	7,417	7,366,219
iHeartCommunications, Inc., Term Loan D ^{(g)(i)}	0.00%	01/30/2019	25,382	18,151,475
Mission Broadcasting, Inc., Term Loan B-3 ^(f)	–	01/17/2024	302	299,658
NEP/NCP HoldCo, Inc., Term Loan (3 mo. EURIBOR + 3.50%)	3.50%	10/19/2025	EUR 73	82,990
Second Lien Term Loan (1 mo. USD LIBOR + 7.00%)	9.35%	10/19/2026	1,718	1,694,042
Nexstar Broadcasting, Inc., Term Loan B-3 ^(f)	–	01/17/2024	1,798	1,781,447
Raycom TV Broadcasting, LLC, Term Loan B-1 (1 mo. USD LIBOR + 2.25%)	4.59%	08/23/2024	3,554	3,549,871
Sinclair Broadcast Group, Inc., Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	4.60%	01/03/2024	8,033	7,954,956
				42,669,646
Retailers (except Food & Drug)--1.39%				
Bass Pro Group, LLC, Term Loan (1 mo. USD LIBOR + 5.00%)	7.35%	09/25/2024	9,367	9,280,350
Fossil Group, Inc., Term Loan (1 wk. USD LIBOR + 7.00%)	9.23%	12/31/2020	1,556	1,571,332
Fullbeauty Brands Holdings Corp., Term Loan ^(g)	0.00%	10/14/2022	5,429	1,574,391
National Vision, Inc., First Lien Revolver Loan ^{(d)(e)}	0.00%	03/13/2019	3,004	2,763,997
Term Loan (1 mo. USD LIBOR + 2.50%)	4.84%	11/20/2024	837	833,599
Payless Inc., Term Loan A-1 (3 mo. USD LIBOR + 8.00%) ^(d)	10.33%	02/10/2022	1,535	844,157
Term Loan A-2 (3 mo. USD LIBOR + 9.00%) ^(d)	11.33%	08/10/2022	2,881	1,109,182
Petco Animal Supplies, Inc., Term Loan (3 mo. USD LIBOR + 3.25%)	5.78%	01/26/2023	9,055	6,832,550
Savers Inc., Term Loan (3 mo. USD LIBOR + 3.75%)	6.22%	07/09/2019	4,934	4,758,389
Staples, Inc., Term Loan (1 mo. USD LIBOR + 4.00%)	6.54%	09/12/2024	3,763	3,711,019
Vivarte, PIK Term Loan, 7.00% PIK Rate, 4.00% Cash Rate ^(h)	7.00%	10/29/2019	1,229	1,007,245
				34,286,211
Surface Transport--1.14%				
Commercial Barge Line Co., First Lien Term Loan (1 mo. USD LIBOR + 8.75%)	11.10%	11/12/2020	4,106	3,052,223
Kenan Advantage Group, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	07/29/2022	1,848	1,831,854
Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	07/29/2022	6,959	6,896,491

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



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	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Surface Transport—(continued)				
Odyssey Logistics & Technology Corp., Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	10/12/2024	\$ 1,823	\$ 1,804,283
PODS LLC, Term Loan B-4 (1 mo. USD LIBOR + 2.75%)	5.07%	12/06/2024	7,971	7,854,051
U.S. Shipping Corp., Term Loan B-2 (1 mo. USD LIBOR + 4.25%)	6.60%	06/26/2021	3,184	3,056,690
XPO Logistics, Inc., Term Loan B (3 mo. USD LIBOR + 2.00%)	4.51%	02/24/2025	3,611	3,582,638
				28,078,230
Telecommunications—7.56%				
CenturyLink, Inc., Term Loan B (1 mo. USD LIBOR + 2.75%)	5.09%	01/31/2025	20,749	20,191,222
Colorado Buyer Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.32%	05/01/2024	3,611	3,563,690
Communications Sales & Leasing, Inc., Term Loan B (1 mo. USD LIBOR + 3.00%)	5.34%	10/24/2022	13,739	12,795,034
Consolidated Communications, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.35%	10/05/2023	12,674	12,188,533
Frontier Communications Corp., Term Loan (1 mo. USD LIBOR + 2.75%)	5.10%	03/31/2021	5,002	4,800,269
Term Loan (1 mo. USD LIBOR + 4.38%)	6.73%	10/12/2021	1,386	1,360,989
Term Loan B-1 (1 mo. USD LIBOR + 3.75%)	6.10%	06/15/2024	1,809	1,729,364
Hargray Communications Group, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	05/16/2024	1,030	1,023,893
Intelsat Jackson Holdings S.A., (Luxembourg) Term Loan B-3 (1 mo. USD LIBOR + 3.75%)	6.07%	11/27/2023	1,749	1,740,801
Term Loan B-5	6.63%	01/02/2024	4,953	4,983,693
Level 3 Financing Inc., Term Loan B (1 mo. USD LIBOR + 2.25%)	4.56%	02/22/2024	14,582	14,424,106
Lumentum Holdings, Inc., Term Loan ^{(d)(f)}	—	08/07/2025	1,999	1,981,160
MLN US Holdco LLC, Term Loan B ^(f)	—	07/13/2025	3,845	3,851,997
MTN Infrastructure TopCo, Inc., Term Loan (1 mo. USD LIBOR + 3.00%)	5.34%	11/15/2024	6,091	6,056,303
Odyssey Investissement S.A.S. (France), Term Loan B (3 mo. EURIBOR + 3.75%)	3.75%	04/25/2025	EUR 3,213	3,640,585
Radiate Holdco, LLC, Term Loan (1 mo. USD LIBOR + 3.00%)	5.35%	02/01/2024	6,747	6,633,139
SBA Senior Finance II LLC, Term Loan (1 mo. USD LIBOR + 2.00%)	4.35%	04/11/2025	10,715	10,616,362
Sprint Communications Inc., Term Loan (1 mo. USD LIBOR + 2.50%)	4.88%	02/02/2024	17,249	17,072,001
Incremental Term Loan	5.71%	02/02/2024	10,303	10,229,222
Syniverse Holdings, Inc., Term Loan B (1 mo. USD LIBOR + 5.00%)	7.31%	03/09/2023	7,570	7,264,612
Telesat LLC, Term Loan B-4 (3 mo. USD LIBOR + 2.50%)	4.89%	11/17/2023	15,131	14,841,082
U.S. Telepacific Corp., Term Loan (3 mo. USD LIBOR + 5.00%)	7.39%	05/02/2023	6,129	5,943,353
Windstream Services, LLC, Term Loan B-6(1 mo. USD LIBOR + 4.00%)	6.31%	03/29/2021	11,810	11,017,127
Term Loan B-7 (1 mo. USD LIBOR + 3.25%)	5.56%	02/17/2024	5,208	4,523,108
Zayo Group, LLC, Term Loan B-1 (1 mo. USD LIBOR + 2.00%)	4.34%	01/19/2021	886	882,309
Term Loan B-2 (1 mo. USD LIBOR + 2.25%)	4.59%	01/19/2024	2,930	2,909,157
				186,263,111
Utilities—5.69%				
AES Corp. (The), Term Loan (1 mo. USD LIBOR + 1.75%)	4.46%	05/24/2022	589	587,594
Alpine AT BidCo GmbH, (Austria) Term Loan B ^(f)	—	10/25/2025	EUR 962	1,085,752
Term Loan B ^(d)	0.00%	10/25/2025	34	33,661
Aria Energy Operating LLC, Term Loan (1 mo. USD LIBOR + 4.50%)	6.85%	05/27/2022	1,284	1,277,432
Brookfield WEC Holdings Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	08/01/2025	12,340	12,327,358
Second Lien Term Loan (1 mo. USD LIBOR + 6.75%)	9.10%	08/03/2026	1,924	1,945,465
Calpine Construction Finance Co., L.P., Term Loan B (1 mo. USD LIBOR + 2.50%)	4.84%	01/15/2025	10,581	10,422,827

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



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	Interest Rate	Maturity Date	Principal Amount (000) ^(a)	Value
Utilities--(continued)				
Calpine Corp., Term Loan B ^(f)	–	12/31/2019	\$ 516	\$ 514,134
Term Loan (3 mo. USD LIBOR + 2.50%)	4.89%	01/15/2023	7,908	7,786,627
Term Loan (3 mo. USD LIBOR + 2.50%)	4.89%	05/31/2023	4,591	4,518,377
Term Loan (3 mo. USD LIBOR + 2.50%)	4.89%	01/15/2024	9,372	9,211,139
Eastern Power, LLC, Term Loan (1 mo. USD LIBOR + 3.75%)	6.09%	10/02/2023	6,314	6,270,248
ExGen Renewables IV, LLC, Term Loan (3 mo. USD LIBOR + 3.00%)	5.71%	11/28/2024	2,474	2,387,583
Granite Acquisition, Inc., First Lien Term Loan C (3 mo. USD LIBOR + 3.50%)	5.89%	12/17/2021	828	825,944
First Lien Term Loan B (3 mo. USD LIBOR + 3.50%)	5.90%	12/17/2021	5,386	5,372,957
Second Lien Term Loan (3 mo. USD LIBOR + 7.25%)	9.64%	12/19/2022	961	958,021
Invenergy Thermal Operating I LLC, Term Loan (1 mo. USD LIBOR + 3.50%)	5.84%	08/28/2025	1,365	1,371,931
Lightstone Holdco LLC, Term Loan B (1 mo. USD LIBOR + 3.75%)	6.09%	01/30/2024	10,513	10,221,393
Term Loan C (1 mo. USD LIBOR + 3.75%)	6.09%	01/30/2024	565	548,984
Nautilus Power, LLC, Term Loan (1 mo. USD LIBOR + 4.25%)	6.60%	05/16/2024	4,235	4,260,716
NRG Energy, Inc., Term Loan (3 mo. USD LIBOR + 1.75%)	4.14%	06/30/2023	12,540	12,402,831
Pike Corp., Term Loan (1 mo. USD LIBOR + 3.50%)	5.85%	03/23/2025	109	109,439
PowerTeam Services, LLC, First Lien Term Loan (3 mo. USD LIBOR + 3.25%)	5.64%	03/06/2025	2,354	2,301,574
Southeast PowerGen LLC, Term Loan B (1 mo. USD LIBOR + 3.50%)	5.85%	12/02/2021	1,055	1,030,359
USIC Holding, Inc., First Lien Term Loan (1 mo. USD LIBOR + 3.25%)	5.59%	12/08/2023	6,330	6,231,382
Vistra Operations Co. LLC, Term Loan (1 mo. USD LIBOR + 2.00%)	4.34%	08/04/2023	16,285	16,077,269
Term Loan (1 mo. USD LIBOR + 2.00%)	4.31%	12/31/2025	20,338	20,066,029
				140,147,026
Total Variable Rate Senior Loan Interests (Cost \$2,325,404,354)				2,267,130,465

U.S. Dollar Denominated Bonds & Notes–4.77%

Air Transport–0.19%

Mesa Airlines, Inc. Class B	5.75%	07/15/2025	4,653	4,619,837
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Automotive–0.21%

Federal-Mogul Holdings Corp. ⁽ⁱ⁾	5.00%	07/15/2024	EUR	538	631,149
Federal-Mogul Holdings Corp. (3 mo. EURIBOR + 4.88%) ^{(i)(k)}	4.87%	04/15/2024	EUR	2,000	2,280,797
Schaeffler AG (Germany) ⁽ⁱ⁾	4.13%	09/15/2021		640	620,800
Schaeffler AG (Germany) ⁽ⁱ⁾	4.75%	09/15/2026		1,965	1,743,937
					5,276,683

Building & Development–0.09%

Haya Finance 2017 S.A. (Spain) (3 mo. EURIBOR + 5.13%) ^(k)	5.12%	11/15/2022	EUR	291	311,707
Haya Finance 2017 S.A. (Spain) ⁽ⁱ⁾	5.25%	11/15/2022	EUR	344	367,614
LSF10 Wolverine Investment SCA (Denmark) ⁽ⁱ⁾	5.00%	03/15/2024	EUR	319	353,456
LSF10 Wolverine Investment SCA (Denmark) (3 mo. EURIBOR + 4.63%) ^{(i)(k)}	4.63%	03/15/2024	EUR	1,142	1,287,364
					2,320,141

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Invesco Floating Rate Fund



	Interest Rate	Maturity Date		Principal Amount (000) ^(a)	Value
Business Equipment & Services--0.42%					
Dream Secured Bondco AB (Sweden) ⁽ⁱ⁾	5.75%	12/01/2023	EUR	\$ 2,464	\$ 2,755,073
Nexi S.p.A. (Italy) (3 mo. EURIBOR + 3.63%) ^{(i)(k)}	3.63%	05/01/2023	EUR	671	757,740
Nexi S.p.A. (Italy) ⁽ⁱ⁾	4.12%	11/01/2023	EUR	752	845,533
Refinitiv US Holdings Inc. REGS, Sr. Unsec. Bonds ⁽ⁱ⁾	4.50%	05/15/2026	EUR	132	148,000
Refinitiv US Holdings Inc. REGS, Sr. Unsec. Bonds ⁽ⁱ⁾	6.87%	11/15/2026	EUR	167	179,475
Techem GmbH (Germany) ⁽ⁱ⁾	6.00%	07/30/2026	EUR	5,008	5,557,840
					10,243,661
Cable & Satellite Television--1.38%					
Altice Financing S.A. (Luxembourg) Sr. Sec. Gtd. First Lien Notes ⁽ⁱ⁾	6.63%	02/15/2023		851	842,490
Altice Financing S.A. (Luxembourg) ⁽ⁱ⁾	4.75%	01/15/2028	EUR	1,299	1,190,496
Altice Financing S.A. (Luxembourg) Sr. Sec. Gtd. First Lien Bonds ⁽ⁱ⁾	7.50%	05/15/2026		10,469	9,867,033
Altice France S.A. (France) Sr. Sec. Gtd. First Lien Notes ⁽ⁱ⁾	7.37%	05/01/2026		3,732	3,596,715
CSC Holdings LLC Sr. Sec. Gtd. First Lien Notes ⁽ⁱ⁾	5.50%	05/15/2026		10,933	10,632,343
Numericable-SFR S.A. (France) ⁽ⁱ⁾	8.12%	02/01/2027		2,544	2,499,480
Numericable-SFR S.A. (France) ⁽ⁱ⁾	5.88%	02/01/2027	EUR	3,793	4,360,163
Virgin Media Bristol LLC (United Kingdom) ⁽ⁱ⁾	5.50%	08/15/2026		1,027	969,539
					33,958,259
Chemicals & Plastics--0.18%					
Alpha US Bidco, Inc. (Germany) ⁽ⁱ⁾	8.75%	06/01/2023		1,560	1,521,000
Avantor Inc. ⁽ⁱ⁾	6.00%	10/01/2024		2,731	2,713,931
Starfruit US Holdco LLC (Netherlands) REGS, Sr. Unsec. Bonds ⁽ⁱ⁾	6.50%	10/01/2026	EUR	199	210,245
					4,445,176
Containers & Glass Products--0.23%					
Ardagh Glass Finance PLC (Ireland) ⁽ⁱ⁾	4.62%	05/15/2023		1,643	1,601,925
Ardagh Glass Finance PLC (Ireland) ⁽ⁱ⁾	4.25%	09/15/2022		1,695	1,642,116
Reynolds Group Holdings Inc. (3 mo. USD LIBOR + 3.50%) ^{(i)(k)}	5.94%	07/15/2021		1,868	1,886,493
Reynolds Group Issuer Inc./LLC Sr. Sec. Gtd. First Lien Global Notes	5.75%	10/15/2020		614	614,414
					5,744,948
Electronics & Electrical--0.18%					
Blackboard Inc. ⁽ⁱ⁾	9.75%	10/15/2021		4,356	3,114,540
Dell International LLC/EMC Corp. Sr. Sec. Gtd. First Lien Notes ⁽ⁱ⁾	5.45%	06/15/2023		1,385	1,417,375
					4,531,915
Financial Intermediaries--0.41%					
AnaCap Financial Europe S.A. SICAV-RAIF (Luxembourg) (3 mo. EURIBOR + 5.00%) ^{(i)(k)}	5.00%	08/01/2024	EUR	500	484,552
Cabot Financial S.A. (United Kingdom) (3 mo. EURIBOR + 5.88%) ^{(i)(k)}	5.88%	11/15/2021	EUR	908	1,003,122
Cabot Financial S.A. (United Kingdom) ⁽ⁱ⁾	6.50%	04/01/2021	GBP	1,500	1,901,846
Garfunkelux Holdco 3 S.A. (Luxembourg) (3 mo. EURIBOR + 4.50%) ^{(i)(k)}	4.50%	09/01/2023	EUR	560	543,482
Garfunkelux Holdco 3 S.A. (Luxembourg) ⁽ⁱ⁾	11.00%	11/01/2023	GBP	856	888,968
Garfunkelux Holdco 3 S.A. (Luxembourg) (3 mo. EURIBOR + 3.50%) ^{(i)(k)}	3.50%	09/01/2023	EUR	1,716	1,634,108
Nemean Bondco PLC (Jersey) ⁽ⁱ⁾	7.37%	02/01/2024	GBP	1,370	1,519,724
Nemean Bondco PLC (Jersey) (3 mo. GBP LIBOR + 6.50%) ^{(i)(k)}	7.33%	02/01/2023	GBP	1,955	2,228,343
					10,204,145

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Invesco Floating Rate Fund



	Interest Rate	Maturity Date		Principal Amount (000) ^(a)	Value
Health Care—0.48%					
Care UK Health & Social Care PLC (United Kingdom) (3 mo. GBP LIBOR + 5.00%) ^{(j)(k)}	5.81%	07/15/2019	GBP \$	2,673	\$ 3,395,445
DJO Finance LLC ⁽ⁱ⁾	8.12%	06/15/2021		1,973	2,049,454
DJO Finance LLC	10.75%	04/15/2020		3,878	3,892,542
IDH Finance PLC (United Kingdom) (3 mo. GBP LIBOR + 6.00%) ^{(j)(k)}	6.89%	08/15/2022	GBP	1,500	1,658,982
Recordati Spa (Italy) REGS, Sr. Unsec. Bonds ⁽ⁱ⁾	6.75%	10/30/2025	EUR	288	327,398
Recordati Spa (Italy) REGS, Sr. Unsec. Floating Rate Bonds (3 mo. EURIBOR + 6.25%) ^{(j)(k)}	6.25%	10/30/2025	EUR	349	396,664
					11,720,485
Home Furnishings—0.27%					
International Design Group SpA (IDG) (Italy) (3 mo. EURIBOR + 6.00%) ^{(j)(k)}	6.50%	11/15/2025	EUR	648	685,183
International Design Group SpA (IDG) (Italy) (3 mo. EURIBOR + 6.00%) ^{(j)(k)}	5.68%	11/15/2025	EUR	810	883,535
Shop Direct Funding PLC (United Kingdom) ⁽ⁱ⁾	7.75%	11/15/2022	GBP	4,711	5,013,329
					6,582,047
Industrial Equipment—0.01%					
Altra Industrial Motion Corp. Sr. Unsec. Gtd. Notes ⁽ⁱ⁾	6.13%	10/01/2026		287	284,130
Lodging & Casinos—0.16%					
ESH Hospitality, Inc. ⁽ⁱ⁾	5.25%	05/01/2025		1,390	1,332,662
Scientific Games International, Inc. ⁽ⁱ⁾	3.38%	02/15/2026	EUR	461	487,135
Travelodge Hotels Ltd. (United Kingdom) (3 mo. GBP LIBOR + 4.88%) ^{(j)(k)}	5.76%	05/15/2023	GBP	1,400	1,778,545
VICI Properties 1 LLC	8.00%	10/15/2023		315	344,823
					3,943,165
Nonferrous Metals & Minerals—0.12%					
TiZir Ltd. (United Kingdom) ⁽ⁱ⁾	9.50%	07/19/2022		2,748	2,919,750
Oil & Gas—0.06%					
Pacific Drilling S.A. Sr. Sec. Bonds ⁽ⁱ⁾	8.38%	10/01/2023		145	143,188
Pacific Drilling S.A. ^{(g)(i)(j)}	0.00%	06/01/2020		2,798	1,269,830
					1,413,018
Radio & Television—0.21%					
Clear Channel International B.V. ⁽ⁱ⁾	8.75%	12/15/2020		5,141	5,282,378
Retailers (except Food & Drug)—0.03%					
Claire's Stores Inc. ^{(g)(i)(j)}	0.00%	03/15/2020		1,210	756,250
Steel—0.00%					
ERP Iron Ore, LLC 8.00% PIK Rate ^{(d)(k)}	8.00%	12/31/2019		56	44,615
Surface Transport—0.01%					
WFS Global Holding S.A.S. (Netherlands) (3 mo. EURIBOR + 6.25%) ^{(j)(k)}	6.25%	08/15/2023	EUR	123	138,622
Telecommunications—0.10%					
Communications Sales & Leasing, Inc. ⁽ⁱ⁾	6.00%	04/15/2023		1,200	1,146,000
Goodman Networks Inc.	8.00%	05/11/2022		2,535	1,330,818
Windstream Services, LLC ⁽ⁱ⁾	9.00%	06/30/2025		12	8,820
					2,485,638
Utilities—0.03%					
Calpine Corp. ⁽ⁱ⁾	5.25%	06/01/2026		678	633,083
Total U.S. Dollar Denominated Bonds & Notes (Cost \$132,300,642)					117,547,946
Shares					
Common Stocks & Other Equity Interests—1.93%^(l)					
Aerospace & Defense—0.09%					
IAP Worldwide Services (Acquired 07/18/2014-08/18/2014; Cost \$145,528) ^{(d)(i)(m)}				134	2,168,365

See accompanying notes which are an integral part of this schedule.



	Shares	Value
Automotive—0.02%		
Dayco Products, LLC ^(m)	3,261	\$ 119,026
Dayco Products, LLC ^(m)	3,266	119,209
Transtar Holding Co., Class A ^(m)	3,149,478	236,211
		474,446
Building & Development—0.06%		
Lake at Las Vegas Joint Venture, LLC, Class A (Acquired 04/28/2010-07/15/2010; Cost \$664,569) ^{(d)(i)(m)}	518	0
Lake at Las Vegas Joint Venture, LLC, Class B (Acquired 06/30/2010; Cost \$3,408,940) ^{(d)(i)(m)}	4	0
Masonite International Corp. ^(m)	27,093	1,454,081
		1,454,081
Business Equipment & Services—0.02%		
EmployBridge Holding Co. (Acquired 05/16/2014-01/20/2015; Cost \$482,591) ^{(i)(m)}	43,971	439,710
Cable & Satellite Television—0.12%		
Ion Media Networks, Inc., Class A (Acquired 01/17/2006-12/17/2009; Cost \$3,038,036) ^{(d)(i)(m)}	4,471	2,906,150
Chemicals & Plastics—0.00%		
LyondellBasell Industries N.V., Class A	218	20,342
Drugs—0.00%		
BPA Laboratories, Class A, Wts. expiring 04/29/2024 (Acquired 04/29/2014; Cost \$0) ^{(d)(i)(m)}	3,490	0
BPA Laboratories, Class B, Wts. expiring 04/29/2024 (Acquired 04/29/2014; Cost \$0) ^{(d)(i)(m)}	5,595	0
		0
Food Products—0.00%		
QCE LLC (Acquired 06/30/2014; Cost \$52) ^{(d)(m)}	17	0
Forest Products—0.12%		
Verso Corp., Class A ^(m)	113,805	2,870,162
Health Care—0.00%		
New Millennium Holdco ^(m)	259,087	32,127
Lodging & Casinos—0.12%		
Caesars Entertainment Operating Co., LLC ^(m)	83,880	714,658
Twin River Management Group, Inc. ^(m)	18,663	2,398,195
		3,112,853
Oil & Gas—0.85%		
Ameriforge Group Inc. (Acquired 06/08/2017; Cost \$66,943) ^{(d)(i)(m)}	1,049	62,940
CJ Holding Co. ^(m)	47,780	820,860
Fieldwood Energy LLC ^(m)	67,619	2,817,447
HGIM Corp. ^(m)	6,310	274,485
HGIM Corp., Wts. expiring 07/02/2043 ^(m)	28,193	1,325,071
Ocean Rig 1 Inc. ^(m)	265,985	7,375,764
Paragon Offshore Finance Co., Class A (Cayman Islands) ^{(i)(m)}	4,595	4,595
Paragon Offshore Finance Co., Class B (Cayman Islands) ^{(i)(m)}	2,298	88,473
Samson Investment Co.	261,209	6,138,412
Tribune Resources, Inc., First Lien Wts. (Acquired 04/03/2018; Cost \$14,098) ^{(d)(i)(m)}	170,533	5,116
Tribune Resources, Inc. ^(m)	658,667	1,948,666
		20,861,829

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Shares	Value
Publishing—0.10%		
F&W Publications, Inc. (Acquired 09/17/2007-11/19/2009; Cost \$357,143) ^{(d)(i)}	288	\$ 173
Merrill Communications LLC, Class A (Acquired 03/08/2013; Cost \$307,685) ^{(i)(m)}	133,776	2,491,578
Tribune Publishing Co. ^(m)	2,262	33,002
		2,524,753
Retailers (except Food & Drug)—0.00%		
Payless Inc. ^(m)	146,073	109,555
Surface Transport—0.00%		
U.S. Shipping Corp. (Acquired 09/28/2007-09/30/2009; Cost \$0) ^{(d)(i)(m)}	6,189	62
U.S. Shipping Corp. (Acquired 09/28/2007-09/30/2009; Cost \$87,805) ^{(d)(i)(m)}	87,805	74,634
		74,696
Telecommunications—0.02%		
Consolidated Communications, Inc.	32,797	451,287
Goodman Networks Inc. (Acquired 05/31/2017; Cost \$1,595) ^{(d)(i)(m)}	159,473	0
		451,287
Utilities—0.41%		
Bicent Power, LLC, Series A, Wts. expiring 08/21/2022 (Acquired 08/21/2012; Cost \$0) ^{(d)(i)(m)}	101	0
Bicent Power, LLC, Series B, Wts. expiring 08/21/2022 (Acquired 08/21/2012; Cost \$0) ^{(d)(i)(m)}	165	0
Vistra Operations Co. LLC ^(m)	410,978	9,649,763
Vistra Operations Co. LLC, Rts. expiring 12/31/2046	410,978	330,015
Vistra Operations Co. LLC (Acquired 10/03/2016; Cost \$316,284) ^{(d)(i)(m)}	672,945	104,307
		10,084,085
Total Common Stocks & Other Equity Interests (Cost \$51,936,876)		47,584,441

	Interest Rate	Maturity Date	Principal Amount (000) ^(a)		
Structured Products—0.28%					
Clontarf Park CLO, Series 2017-1A, Class D (3 mo. EURIBOR + 5.10%) ^{(i)(k)}	5.10%	08/05/2030	EUR \$ 387		431,258
NewStar Berkeley Fund CLO LLC, Series 2016-1A, Class D (3 mo. USD LIBOR + 5.10%) ^{(i)(k)}	7.59%	10/25/2028		2,899	2,892,674
OCP Euro CLO (Ireland), Series 2017-1, Class E (3 mo. EURIBOR + 5.35%) ^{(i)(k)}	5.35%	06/18/2030	EUR 100		111,421
Series 2017-2, Class E (3 mo. EURIBOR + 5.00%) ^{(i)(k)}	5.00%	01/15/2032	EUR 437		496,557
Octagon Investment Partners XIX Ltd., Series 2014-1A, Class E (3 mo. USD LIBOR + 4.85%) ^{(i)(k)}	7.28%	04/15/2026		2,920	2,841,033
Total Structured Products (Cost \$6,623,817)					6,772,943

	Shares	
Preferred Stocks—0.00%		
Retailers (except Food & Drug)—0.00%		
Vivarte (France) (Acquired 01/12/2018; Cost \$0) ^{(d)(i)(m)}	7,780	0
Vivarte (France), Class A Preference Shares (Acquired 01/12/2018; Cost \$0) ^{(d)(i)(m)}	259	0
Vivarte (France), Class B Preference Shares (Acquired 01/12/2018; Cost \$0) ^{(d)(i)(m)}	259	0
		0
Telecommunications—0.00%		
Goodman Networks Inc., Series A-1 (Acquired 05/31/2017; Cost \$1,897) ^{(d)(i)(m)}	189,735	0
Total Preferred Stocks (Cost \$1,898)		0

Money Market Funds—2.23%		
Invesco Government & Agency Portfolio—Institutional Class, 2.12% ⁽ⁿ⁾	13,041,490	13,041,490
Invesco Liquid Assets Portfolio—Institutional Class, 2.34% ⁽ⁿ⁾	12,391,022	12,393,500

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



	Shares	Value
Invesco Treasury Portfolio—Institutional Class, 2.12% ⁽ⁿ⁾	29,566,787	\$ 29,566,787
Total Money Market Funds (Cost \$55,001,749)		55,001,777
TOTAL INVESTMENTS IN SECURITIES—101.22% (Cost \$2,571,269,336)		2,494,037,572
OTHER ASSETS LESS LIABILITIES—(1.22)%		(30,038,571)
NET ASSETS—100.00%		\$2,463,999,001

Investment Abbreviations:

- CHF – Swiss Franc
- CLO – Collateralized Loan Obligation
- EUR – Euro
- EURIBOR – Euro Interbank Offered Rate
- GBP – British Pound Sterling
- Gtd. – Guaranteed
- LIBOR – London Interbank Offered Rate
- PIK – Pay-in-Kind
- REGS – Regulation S
- Rts. – Rights
- Sec. – Secured
- Sr. – Senior
- Unsec. – Unsecured
- USD – U.S. Dollar
- Wts. – Warrants

Notes of Schedule of Investments:

- (a) Principal amounts are denominated in U.S. dollars unless otherwise noted.
- (b) Variable rate senior loan interests often require prepayments from excess cash flow or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with any accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, it is anticipated that the variable rate senior loan interests will have an expected average life of three to five years.
- (c) Variable rate senior loan interests are, at present, not readily marketable, not registered under the Securities Act of 1933, as amended (the “1933 Act”) and may be subject to contractual and legal restrictions on sale. Variable rate senior loan interests in the Fund’s portfolio generally have variable rates which adjust to a base, such as the London Interbank Offered Rate (“LIBOR”), on set dates, typically every 30 days, but not greater than one year, and/or have interest rates that float at margin above a widely recognized base lending rate such as the Prime Rate of a designated U.S. bank.
- (d) Security valued using significant unobservable inputs (Level 3). See Note 2.
- (e) All or a portion of this holding is subject to unfunded loan commitments. The stated interest rate reflects the weighted average of the reference rate and spread for the funded portion, if any, and the commitment fees on the portion of the loan that is unfunded. See Note 4.
- (f) This variable rate interest will settle after November 30, 2018, at which time the interest rate will be determined.
- (g) Defaulted security. Currently, the issuer is in default with respect to principal and/or interest payments. The aggregate value of these securities at November 30, 2018 was \$26,782,072, which represented 1.08% of the Fund’s Net Assets.
- (h) All or a portion of this security is Pay-in-Kind. Pay-in-Kind securities pay interest income in the form of securities.
- (i) The borrower has filed for protection in federal bankruptcy court.
- (j) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the “1933 Act”). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2018 was \$121,415,168, which represented 4.93% of the Fund’s Net Assets.
- (k) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2018.
- (l) Acquired through the restructuring of senior loans.
- (m) Non-income producing security.
- (n) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2018.

Open Forward Foreign Currency Contracts

Settlement Date	Counterparty	Contract to		Unrealized Appreciation (Depreciation)
		Deliver	Receive	
12/14/2018	Barclays Capital	EUR 20,216,285	USD 23,390,302	\$ 483,521
12/14/2018	Barclays Capital	GBP 5,967,797	USD 7,895,320	286,952
12/14/2018	Barclays Capital	SEK 23,093	USD 2,549	10
01/15/2019	Barclays Capital	GBP 6,014,346	USD 7,872,044	188,815
12/14/2018	Canadian Imperial Bank of Commerce	USD 22,834,007	EUR 20,216,031	72,486
12/14/2018	Citibank N.A.	CHF 1,142,737	USD 1,157,808	12,846
12/14/2018	Citibank N.A.	SEK 23,360	USD 2,578	10
01/15/2019	Citibank N.A.	GBP 6,014,436	USD 7,865,621	182,279
01/15/2019	Citibank N.A.	GBP 963,328	USD 1,260,877	30,241

See accompanying notes which are an integral part of this schedule.



Open Forward Foreign Currency Contracts--(continued)

Settlement Date	Counterparty	Contract to		Unrealized Appreciation (Depreciation)
		Deliver	Receive	
01/15/2019	Citibank N.A.	GBP 266,310	USD 341,094	\$ 888
12/14/2018	Goldman Sachs & Co.	EUR 20,216,285	USD 23,414,906	508,125
12/14/2018	Goldman Sachs & Co.	GBP 5,975,197	USD 7,905,712	287,909
12/14/2018	Goldman Sachs & Co.	USD 22,862,512	EUR 20,216,031	43,982
12/14/2018	Goldman Sachs & Co.	USD 1,135,232	CHF 1,142,737	9,730
12/14/2018	JP Morgan Chase Bank	EUR 20,215,270	USD 23,365,586	459,954
12/14/2018	JP Morgan Chase Bank	GBP 5,975,197	USD 7,904,881	287,079
12/14/2018	JP Morgan Chase Bank	USD 22,874,439	EUR 20,216,031	32,054
01/15/2019	JP Morgan Chase Bank	GBP 6,014,346	USD 7,868,214	184,986
01/15/2019	JP Morgan Chase Bank	SEK 23,226	USD 2,580	18
12/14/2018	Royal Bank of Canada	USD 22,854,223	EUR 20,216,031	52,270
01/15/2019	State Street Bank & Trust Co.	SEK 23,226	USD 2,580	18
12/14/2018	Toronto Dominion Bank	EUR 20,216,285	USD 23,414,643	507,862
Subtotal - Appreciation				3,632,035
12/14/2018	Barclays Capital	USD 7,845,735	GBP 6,007,768	(186,408)
01/15/2019	Canadian Imperial Bank of Commerce	EUR 20,273,050	USD 22,987,105	(59,727)
12/14/2018	Citibank N.A.	USD 7,702,140	GBP 5,902,655	(176,822)
01/15/2019	Citibank N.A.	USD 314,355	GBP 245,090	(1,257)
01/15/2019	Citibank N.A.	USD 228,322	GBP 177,768	(1,226)
01/15/2019	Goldman Sachs & Co.	CHF 1,145,419	USD 1,142,746	(9,244)
01/15/2019	Goldman Sachs & Co.	EUR 19,972,184	USD 22,673,722	(31,079)
01/15/2019	Goldman Sachs & Co.	USD 670,056	EUR 585,135	(4,862)
12/14/2018	JP Morgan Chase Bank	USD 2,616	SEK 23,650	(16)
12/14/2018	JP Morgan Chase Bank	USD 7,841,958	GBP 6,007,768	(182,631)
01/15/2019	JP Morgan Chase Bank	EUR 20,273,050	USD 23,027,691	(19,140)
01/15/2019	Royal Bank of Canada	EUR 20,273,050	USD 23,007,195	(39,636)
12/14/2018	State Street Bank & Trust Co.	USD 2,523	SEK 22,802	(16)
Subtotal - Depreciation				(712,064)
Total Forward Foreign Currency Contracts – Currency Risk				\$ 2,919,971

Abbreviations:

- CHF –Swiss Franc
- EUR –Euro
- GBP –British Pound Sterling
- SEK –Sweden Krona
- USD –U.S. Dollar

See accompanying notes which are an integral part of this schedule.

Invesco Floating Rate Fund



Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2018
(Unaudited)

NOTE 1—Significant Accounting Policies

A. Security Valuations – Variable rate senior loan interests are fair valued using quotes provided by an independent pricing service. Quotes provided by the pricing service may reflect appropriate factors such as ratings, tranche type, industry, company performance, spread, individual trading characteristics, institution-size trading in similar groups of securities and other market data.

Securities, including restricted securities, are valued according to the following policy. A security listed or traded on an exchange (except convertible securities) is valued at its last sales price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market (but not securities reported on the NASDAQ Stock Exchange) are valued based on the prices furnished by independent pricing services, in which case the securities may be considered fair valued, or by market makers. Each security reported on the NASDAQ Stock Exchange is valued at the NASDAQ Official Closing Price (“NOCP”) as of the close of the customary trading session on the valuation date or absent a NOCP, at the closing bid price.

Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and the asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value (“NAV”) per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange (“NYSE”).

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a fund may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Swap agreements are fair valued using an evaluated quote, if available, provided by an independent pricing service. Evaluated quotes provided by the pricing service are valued based on a model which may include end-of-day net present values, spreads, ratings, industry, company performance and returns of referenced assets. Centrally cleared swap agreements are valued at the daily settlement price determined by the relevant exchange or clearinghouse.

Foreign securities’ (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the investment adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities’ prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Fund’s officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security’s fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer’s assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.



- B. Securities Transactions and Investment Income** – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind interest income and non-cash dividend income received in the form of securities in-lieu of cash are recorded at the fair value of the securities received. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.
- The Trust may periodically participate in litigation related to Trust investments. As such, the Trust may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.
- Other income is comprised primarily of amendment fees which are recorded when received. Amendment fees are received in return for changes in the terms of the loan or note.
- Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.
- C. Country Determination** – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.
- D. Securities Purchased on a When-Issued and Delayed Delivery Basis** – The Fund may purchase and sell interests in corporate loans and corporate debt securities and other portfolio securities on a when-issued and delayed delivery basis, with payment and delivery scheduled for a future date. No income accrues to the Fund on such interests or securities in connection with such transactions prior to the date the Fund actually takes delivery of such interests or securities. These transactions are subject to market fluctuations and are subject to the risk that the value at delivery may be more or less than the trade date purchase price. Although the Fund will generally purchase these securities with the intention of acquiring such securities, they may sell such securities prior to the settlement date.
- E. Foreign Currency Translations** – Foreign currency is valued at the close of the NYSE based on quotations posted by banks and major currency dealers. Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at date of valuation. Purchases and sales of portfolio securities (net of foreign taxes withheld on disposition) and income items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions. The Fund does not separately account for the portion of the results of operations resulting from changes in foreign exchange rates on investments and the fluctuations arising from changes in market prices of securities held. The combined results of changes in foreign exchange rates and the fluctuation of market prices on investments (net of estimated foreign tax withholding) are included with the net realized and unrealized gain or loss from investments in the Statement of Operations. Reported net realized foreign currency gains or losses arise from (1) sales of foreign currencies, (2) currency gains or losses realized between the trade and settlement dates on securities transactions, and (3) the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period end, resulting from changes in exchange rates.
- The Fund may invest in foreign securities, which may be subject to foreign taxes on income, gains on investments or currency repatriation, a portion of which may be recoverable. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests and are shown in the Statement of Operations.
- F. Forward Foreign Currency Contracts** – The Fund may engage in foreign currency transactions either on a spot (i.e. for prompt delivery and settlement) basis, or through forward foreign currency contracts, to manage or minimize currency or exchange rate risk.
- The Fund may also enter into forward foreign currency contracts for the purchase or sale of a security denominated in a foreign currency in order to "lock in" the U.S. dollar price of that security, or the Fund may also enter into forward foreign currency contracts that do not provide for physical settlement of the two currencies, but instead are settled by a single cash payment calculated as the difference between the agreed upon exchange rate and the spot rate at settlement based upon an agreed upon notional amount (non-deliverable forwards). The Fund will set aside liquid assets in an amount equal to the daily mark-to-market obligation for forward foreign currency contracts.
- A forward foreign currency contract is an obligation between two parties ("Counterparties") to purchase or sell a specific currency for an agreed-upon price at a future date. The use of forward foreign currency contracts does not eliminate fluctuations in the price of the underlying securities the Fund owns or intends to acquire but establishes a rate of exchange in advance. Fluctuations in the value of these contracts are measured by the difference in the contract date and reporting date exchange rates and are recorded as unrealized appreciation (depreciation) until the contracts are closed. When the contracts are closed, realized gains (losses) are recorded. Realized and unrealized gains (losses) on the contracts are included in the Statement of Operations. The primary risks associated with forward foreign currency contracts include failure of the Counterparty to meet the terms of the contract and the value of the foreign currency changing unfavorably. These risks may be in excess of the amounts reflected in the Statement of Assets and Liabilities.
- G. Industry Focus** – To the extent that the Fund invests a greater amount of its assets in securities of issuers in the banking and financial services industries, the Fund's performance will depend to a greater extent on the overall condition of those industries. The value of these securities can be sensitive to changes in government regulation, interest rates and economic downturns in the U.S. and abroad.



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Invesco Floating Rate Fund



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H. Bank Loan Risk – Although the resale, or secondary market for floating rate loans has grown substantially over the past decade, both in overall size and number of market participants, there is no organized exchange or board of trade on which floating rate loans are traded. Instead, the secondary market for floating rate loans is a private, unregulated interdealer or interbank resale market. Such a market may therefore be subject to irregular trading activity, wide bid/ask spreads, and extended trade settlement periods, which may impair the Fund’s ability to sell bank loans within its desired time frame or at an acceptable price and its ability to accurately value existing and prospective investments. Extended trade settlement periods may result in cash not being immediately available to the Fund. As a result, the Fund may have to sell other investments or engage in borrowing transactions to raise cash to meet its obligations. Similar to other asset classes, bank loan funds may be exposed to counterparty credit risk, or the risk than an entity with which the Fund has unsettled or open transactions may fail to or be unable to perform on its commitments. The Fund seeks to manage counterparty credit risk by entering into transactions only with counterparties that it believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

I. Other Risks – The Fund may invest all or substantially all of its assets in senior secured floating rate loans and senior secured debt securities that are determined to be rated below investment grade. These securities are generally considered to have speculative characteristics and are subject to greater risk of loss of principal and interest than higher rated securities. The value of lower quality debt securities and floating rate loans can be more volatile due to increased sensitivity to adverse issuer, political, regulatory, market or economic developments.

The Fund invests in corporate loans from U.S. or non-U.S. companies (the “Borrowers”). The investment of the Fund in a corporate loan may take the form of participation interests or assignments. If the Fund purchases a participation interest from a syndicate of lenders (“Lenders”) or one of the participants in the syndicate (“Participant”), one or more of which administers the loan on behalf of all the Lenders (the “Agent Bank”), the Fund would be required to rely on the Lender that sold the participation interest not only for the enforcement of the Fund’s rights against the Borrower but also for the receipt and processing of payments due to the Fund under the corporate loans. As such, the Fund is subject to the credit risk of the Borrower and the Participant. Lenders and Participants interposed between the Fund and a Borrower, together with Agent Banks, are referred to as “Intermediate Participants”.

J. Leverage Risk – The Fund may utilize leverage to seek to enhance the yield of the Fund by borrowing or issuing preferred shares. There are risks associated with borrowing or issuing preferred shares in an effort to increase the yield and distributions on the common shares, including that the costs of the financial leverage may exceed the income from investments made with such leverage, the higher volatility of the net asset value of the common shares, and that fluctuations in the interest rates on the borrowing or dividend rates on preferred shares may affect the yield and distributions to the common shareholders. There can be no assurance that the Fund’s leverage strategy will be successful.

NOTE 2—Additional Valuation Information

Generally Accepted Accounting Principles (“GAAP”) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment’s assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund’s own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2018. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

The Fund’s policy is to recognize transfers in and out of the valuation levels as of the end of the reporting period. During the three months ended November 30, 2018, there were transfers from Level 3 to Level 2 of \$54,212,207, due to third-party vendor quotations utilizing more than one market quote and from Level 2 to Level 3 of \$21,568,529, due to third party vendor quotations utilizing single market quotes.

	Level 1	Level 2	Level 3	Total
Investments in Securities				
Variable Rate Senior Loan Interests	\$ –	\$2,188,703,812	\$78,426,653	\$2,267,130,465
U.S. Dollar Denominated Bonds & Notes	–	117,503,331	44,615	117,547,946
Common Stocks & Other Equity Interests	23,389,919	18,872,775	5,321,747	47,584,441
Structured Products	–	6,772,943	–	6,772,943
Investments Matured	–	1,280,115	416,609	1,696,724
Preferred Stocks	–	–	0	0
Money Market Funds	55,001,777	–	–	55,001,777
Total Investments in Securities	78,391,696	2,333,132,976	84,209,624	2,495,734,296
Other Investments - Assets*				
Forward Foreign Currency Contracts	–	3,632,035	–	3,632,035



	Level 1	Level 2	Level 3	Total
Other Investments - Liabilities*				
Forward Foreign Currency Contracts	–	(712,064)	–	(712,064)
Total Other Investments	–	2,919,971	–	2,919,971
Total Investments	\$78,391,696	\$2,336,052,947	\$84,209,624	\$2,498,654,267

* Unrealized appreciation (depreciation).

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) during the three months ended November 30, 2018:

	Value August 31, 2018	Purchases at Cost	Proceeds from Sales	Accrued Discounts/Premiums	Realized Gain	Change in Unrealized Appreciation (Depreciation)	Transfers into Level 3	Transfers out of Level 3	Value November 30, 2018
Variable Rate Senior Loan Interests	\$125,107,531	\$12,466,631	(\$29,293,527)	(\$259,970)	\$686,407	(\$1,383,116)	\$21,493,660	(\$50,390,963)	\$78,426,653
Bonds & Notes	44,615	–	–	4,379	–	(4,379)	–	–	44,615
Common Stocks & Other Equity Interests	8,448,586	–	–	–	–	619,536	74,869	(3,821,244)	5,321,747
Preferred Stocks	0	–	–	–	–	–	–	–	0
Investments Matured	74,634	341,975	–	–	–	–	–	–	416,609
Total	\$133,675,366	\$12,808,606	(\$29,293,527)	(\$255,591)	\$686,407	(\$ 767,959)	\$21,568,529	(\$54,212,207)	\$84,209,624

Securities determined to be Level 3 at the end of the reporting period were valued primarily by utilizing quotes from a third-party vendor pricing service. A significant change in third-party pricing information could result in a significantly lower or higher value in Level 3 investments.

NOTE 3—Derivative Investments

Value of Derivative Investments at Period-End

The table below summarizes the value of the Fund's derivative investments, detailed by primary risk exposure, held as of November 30, 2018:

	Value
Derivative Assets	
Unrealized appreciation on forward foreign currency contracts outstanding	\$ 3,632,035
Derivatives not subject to master netting agreements	–
Total Derivative Assets subject to master netting agreements	\$ 3,632,035
Derivative Liabilities	
Unrealized depreciation on forward foreign currency contracts outstanding	\$ (712,064)
Derivatives not subject to master netting agreements	–
Total Derivative Liabilities subject to master netting agreements	\$ (712,064)

Effect of Derivative Investments for the three months ended November 30, 2018

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the period:

	Location of Gain (Loss) on Statement of Operations
Realized Gain (Loss):	Currency Risk
Forward foreign currency contracts	\$1,905,826



Location of Gain (Loss) on Statement of Operations

	Currency Risk
Change in Net Unrealized Appreciation (Depreciation):	
Forward foreign currency contracts	1,692,038
Total	\$3,597,864

The table below summarizes the average notional value of forward foreign currency contracts outstanding during the period.

	Forward Foreign Currency Contracts
Average notional value	\$346,521,668

NOTE 4—Unfunded Loan Commitments

As of November 30, 2018, the Fund had unfunded loan commitments, which could be extended at the option of the borrower, pursuant to the following loan agreements with the following borrowers:

Borrower	Type	Principal Amount^(a)	Value
AMCP Clean Acquisition Co., LLC	Delayed Draw Term Loan	\$ 266,772	\$266,772
Brightview Landscapes, LLC	First Lien Revolver Loan	992,343	917,917
Carlisle FoodService Products, Inc.	Delayed Draw Term Loan	90,664	88,738
Dentalcorp Perfect Smile ULC	First Lien Term Loan	78,232	78,232
Dentalcorp Perfect Smile ULC	Second Lien Term Loan	247,992	247,992
Fieldwood Energy LLC	Revolver Loan	13,625,465	13,489,210
GlobalLogic Holdings Inc.	Delayed Draw Term Loan	87,317	86,990
Heartland Dental, LLC	Delayed Draw Term Loan	602,717	594,557
IAP Worldwide Services	First Lien Term Loan	789,017	789,017
MacDermid, Inc.	First Lien Revolver Loan	2,180,546	2,165,107
MacDermid, Inc.	First Lien Multicurrency Revolver Loan	2,180,546	2,165,107
Mavis Tire Express Services Corp.	Delayed Draw Term Loan	475,144	475,144
National Vision, Inc.	First Lien Revolver Loan	3,004,345	2,763,997
Prime Security Services Borrower, LLC	Revolver Loan	3,829,058	3,760,977
Transtar Holding Co.	Term Loan	242,525	241,312
Unilabs Diagnostics AB	Revolver Loan	EUR 1,849,988	2,064,119
			\$30,195,188

(a) Principal amounts are denominated in U.S. Dollars unless otherwise noted.

Currency Abbreviations:

EUR - Euro

NOTE 5—Senior Loan Participation Commitments

The Fund invests in participations, assignments, or acts as a party to the primary lending syndicate of a Senior Loan interest to corporations, partnerships, and other entities. When the Fund purchases a participation of a Senior Loan interest, the Fund typically enters into a contractual agreement with the lender or other third party selling the participation, but not with the borrower directly. As such, the Fund assumes the credit risk of the borrower, selling participant or other persons interpositioned between the Fund and the borrower.

At the three months ended November 30, 2018, the following sets forth the selling participants with respect to interest in Senior Loans purchased by the Fund on a participation basis.

Selling Participant	Principal Amount	Value
Goldman Sachs Lending Partners LLC	\$3,004,345	\$2,763,997