


PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period June 1, 2011 through June 30, 2011	Year to Date
Income		
Interest Income, net	\$ 5,523	\$ 114,496
Expenses		
Management fee	111,923	1,043,763
Brokerage commissions and fees	70	24,944
Total expenses	111,993	1,068,707
Net investment income (loss)	(106,470)	(954,211)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	932	14,397
Futures	4,071,775	66,335,870
Net Realized Gain (Loss)	4,072,707	66,350,267
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	18	(3,262)
Futures	(22,470,830)	(37,611,845)
Net Change in Unrealized Gain (Loss)	(22,470,812)	(37,615,107)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(18,398,105)	28,735,160
Net Income (Loss)	\$ (18,504,575)	\$ 27,780,949

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2011 to June 30, 2011

	General Shares			Shares			Total Shareholders' Equity (Deficit)
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	
Balance at June 1, 2011	\$ 1,000	\$ 1,687	\$ 2,687	3,000,000	\$ 72,413,047	\$ 129,080,185	\$ 201,493,232
Redemption of Shares				(400,000)	(24,524,502)		(24,524,502)
Net Income (Loss)		(1)	(1)			(106,469)	(106,470)
Net investment income (loss)							
Net realized gain (loss) on United States Treasury Obligations and Futures		54	54			4,072,653	4,072,707
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(302)	(302)			(22,470,510)	(22,470,812)
Net Income (Loss)		(249)	(249)			(18,504,326)	(18,504,575)
Balance at June 30, 2011	\$ 1,000	\$ 1,438	\$ 2,438	2,600,000	\$ 47,888,545	\$ 110,575,859	\$ 158,466,842

Net Asset Value per share
 General shares (40 shares)
 Shares (2,600,000 shares)

\$ 60.95
 \$ 60.95


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC