

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Invesco Dynamics Fund		84-0576427	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Investor Service	1-800-959-4246	www.invesco.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
11 Greenway Plaza, Ste 1000		Houston, TX 77046-1113	
8 Date of action		9 Classification and description	
See Attachment		Fund Merger	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On July 15, 2013 Invesco Dynamics Fund, EIN # 84-0576427, merged into Invesco Mid Cap Growth Fund, EIN # 36-4049615. ▶

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

See Attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

See Attachment

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
See Attachment

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ Sheri Morris Date ▶ 7/15/13

Paid Preparer Use Only	Print your name ▶ <u>Sheri Morris</u>	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Merger Date: Open of Business July 15, 2013

RETIRING FUND INFO				ACQUIRING FUND INFO						
Cusip	Ticker	FROM FUND NAME	CLASS	NAV	Cusip	Ticker	TO FUND NAME	CLASS	NAV	MERGER RATIO
00142C243	FIDYX	Invesco Dynamics Fund	Investor	27.82	00143M586	VGRAX	Invesco Mid Cap Growth Fund	A	33.67	0.82625483
00142C284	IDYAX	Invesco Dynamics Fund	A	27.81	00143M586	VGRAX	Invesco Mid Cap Growth Fund	A	33.67	0.82595783
00142C276	IDYBX	Invesco Dynamics Fund	B	25.79	00143M586	VGRBX	Invesco Mid Cap Growth Fund	B	29.28	0.88080601
00142C288	IDYCX	Invesco Dynamics Fund	C	25.28	00143M570	VGRCX	Invesco Mid Cap Growth Fund	C	28.24	0.89518414
00142C250	IDYRX	Invesco Dynamics Fund	R	27.41	00143M562	VGRRX	Invesco Mid Cap Growth Fund	R	33.25	0.82436090
00142C282	IDYCX	Invesco Dynamics Fund	R5	29.18	00143M547	VGR5X	Invesco Mid Cap Growth Fund	R5	34.55	0.84457308
001421627	IDYFX	Invesco Dynamics Fund	R6	29.18	00143N107	VGRFX	Invesco Mid Cap Growth Fund	R6	34.55	0.84457308
00142C227	IDYTX	Invesco Dynamics Fund	Y	28.00	00143M554	VGRDX	Invesco Mid Cap Growth Fund	Y	34.43	0.81324426

Form 8937, Lines 15, 16, and 17. The merger is intended to be a tax-free reorganization pursuant to Section 368 (a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of merger.