Invesco S&P International Developed Low Volatility ETF

Fund Description
The Invesco S&P International Developed Low Volatility ETF (Fund) is based on the S&P BMI International Developed Low Volatility Index (Index). The Fund will invest at least 90% of its total assets in the securities of companies that comprise the Index. The Index is compiled, maintained and calculated by Standard & Poor’s and consists of the 200 least volatile stocks of the S&P Developed ex-U.S. & South Korea LargeMid Cap BMI Index over the past 12 months. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time. The Fund and the Index are rebalanced and reconstituted quarterly.

Fund Data
S&P International Developed Low Volatility ETF IDLV
Intraday NAV (IIV) IDLVIV
Number of Securities 199
CUSIP 46138E230
Listing Exchange NYSE Arca
30-Day SEC Yield 2.97%
30-Day SEC Unsubsidized Yield 2.87%
Total Expense Ratio 0.35%
Net Expense Ratio 0.25%
The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least February 28, 2020.

Underlying Index Data
S&P BMI International Developed Low Volatility Index SPIDLVUN
Index Provider S&P Dow Jones Indices, LLC

Fund Performance & Index History (%)

<table>
<thead>
<tr>
<th>Underlying Index</th>
<th>YTD</th>
<th>1 year</th>
<th>3 year</th>
<th>5 year</th>
<th>10 year</th>
<th>Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P BMI International Developed Low Volatility Index</td>
<td>16.97</td>
<td>8.66</td>
<td>7.69</td>
<td>5.29</td>
<td>-</td>
<td>7.78</td>
</tr>
<tr>
<td>MSCI EAFE Index</td>
<td>12.80</td>
<td>-1.34</td>
<td>6.48</td>
<td>3.27</td>
<td>4.90</td>
<td>6.83</td>
</tr>
<tr>
<td>Benchmark Index</td>
<td>Fund</td>
<td>NAV</td>
<td>Market Price</td>
<td>Market Price</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>16.99</td>
<td>17.16</td>
<td>8.72</td>
<td>9.15</td>
<td>7.69</td>
</tr>
</tbody>
</table>

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

5-Year Index Statistics

<table>
<thead>
<tr>
<th>Alpha</th>
<th>Beta</th>
<th>Correlation</th>
<th>Sharpe Ratio</th>
<th>Volatility (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P BMI International Developed Low Volatility Index</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.44</td>
</tr>
<tr>
<td>MSCI EAFE Index</td>
<td>2.51</td>
<td>0.73</td>
<td>0.92</td>
<td>0.19</td>
</tr>
</tbody>
</table>

Alpha, beta and correlation are that of the underlying index.

Growth of $10,000

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI EAFE® Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. The index is computed using the net return, which withholds applicable taxes for non-resident investors.

The S&P Developed ex-U.S. & South Korea LargeMidCap BMI Index is designed to measure the performance of large- and mid-cap securities in developed markets, excluding the U.S. and South Korea.
Top Fund Holdings (%)

Name                          Weight
National Bank of Canada       0.79
Rio can REIT                  0.76
Fortis                        0.75
Frontier Real Estate Investment 0.72
Telus Corp                    0.72
Or ix Jret                    0.71
Daiwa House Residential Investment 0.70
Toronto-Dominion Bank         0.69
Mori Trust Sogo Reit          0.69
United Urban Investment       0.68

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details
P/B Ratio                     1.48
P/E Ratio                     17.33
Return on Equity              12.57%
Weighted Market Cap (SM)      28,679

Fund Market-Cap Allocations (%)
Large-Cap Blend               25.04
Large-Cap Growth              10.46
Large-Cap Value               30.45
Mid-Cap Blend                 11.59
Mid-Cap Growth                7.73
Mid-Cap Value                 13.82
Small-Cap Blend               0.91
Small-Cap Growth              -
Small-Cap Value               -

Fund Country Allocations (%)
Canada                        22.09
Japan                         20.41
Singapore                     8.64
Australia                     5.86
France                        5.57
United Kingdom                5.46
Switzerland                   4.90
Hong Kong                     4.71
Germany                       3.75
Spain                         3.73

Fund Sector Allocations (%)
Communication Services        6.50
Consumer Discretionary        4.00
Consumer Staples              10.02
Energy                        1.88
Financials                    26.81
Health Care                   2.68
Industrials                   9.07
Information Technology        0.48
Materials                     1.41
Real Estate                   24.58
Utilities                     12.57

Annual Index Performance (%)

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<th>Year</th>
<th>S&amp;P BMI International Developed Low Volatility Index</th>
<th>MSCI EAFE Index</th>
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<tr>
<td>2012</td>
<td>13.99</td>
<td>17.32</td>
</tr>
<tr>
<td>2013</td>
<td>16.66</td>
<td>22.78</td>
</tr>
<tr>
<td>2014</td>
<td>1.76</td>
<td>-4.90</td>
</tr>
<tr>
<td>2015</td>
<td>-3.89</td>
<td>-0.81</td>
</tr>
<tr>
<td>2016</td>
<td>-3.46</td>
<td>1.00</td>
</tr>
<tr>
<td>2017</td>
<td>22.06</td>
<td>25.03</td>
</tr>
<tr>
<td>2018</td>
<td>-8.10</td>
<td>-13.79</td>
</tr>
<tr>
<td>2019 YTD</td>
<td>16.97</td>
<td>12.80</td>
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Fund Country Allocations (%)

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About risk
There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

There is no assurance that such ETFs will provide low volatility.

The performance of an investment concentrated in issuers of a certain region or country, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Volatility is the annualized standard deviation of return. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude. Alpha is a measure of performance on a risk-adjusted basis. Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share. It is measured on a 12-month trailing basis. Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the ratio of a company’s market price to its net asset value. Weighted Average Return on Equity is net income divided by net worth. Weighted Market Capitalization is the sum of each underlying securities’ market value. The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The 30-Day Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. Beta is a measure of risk representing how a security is expected to move in relation to the movement of the market as measured by the S&P 500 Index. Smart Beta represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classification used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor’s.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.