

PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period October 1, 2011 through October 31, 2011	Year to Date
Income		
Interest Income, net	\$ 1,325	\$ 125,005
Expenses		
Management fee	89,627	1,530,569
Brokerage commissions and fees	80	27,207
Total expenses	89,707	1,557,776
Net investment income (loss)	<u>(88,382)</u>	<u>(1,432,771)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,163	16,726
Futures	(8,010,280)	57,536,190
Net Realized Gain (Loss)	<u>(8,009,117)</u>	<u>57,552,916</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,030)	(7,062)
Futures	24,517,720	(49,828,485)
Net Change in Unrealized Gain (Loss)	<u>24,516,690</u>	<u>(49,835,547)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>16,507,573</u>	<u>7,717,369</u>
Net Income (Loss)	<u>\$ 16,419,191</u>	<u>\$ 6,284,598</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC




Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC


PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2011 to October 31, 2011

	Shares					
	General Shares		Accumulated		Total	
Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shareholders' Equity (Deficit)
40	\$ 1,000	\$ 1,096	3,000,000	\$ 84,536,371	\$ 72,660,659	\$ 157,197,030
			(1,200,000)	(65,780,644)		(65,780,644)
Balance at October 1, 2011						
Redemption of Shares						
Net Income (Loss)		(2)			(88,380)	(88,382)
Net investment income (loss)		(2)				
Net realized gain (loss) on United States Treasury Obligations and Futures		(147)			(8,008,970)	(8,009,117)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures						
Net Income (Loss)		448			24,516,242	24,516,690
		299			16,418,892	16,419,191
Balance at October 31, 2011	\$ 1,000	\$ 1,395	1,800,000	\$ 18,755,727	\$ 89,079,551	\$ 107,837,673

Net Asset Value per share
 General shares (40 shares)
 Shares (1,800,000 shares)

\$ 59.88
\$ 59.91


 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC