

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period December 1, 2018 Through December 31, 2018	Year to Date
Income		
Interest Income	\$ 20,073	\$ 314,568
Dividends from Affiliates	5,475	22,443
Total Income	<u>25,548</u>	<u>337,011</u>
Expenses		
Management Fees	8,734	141,167
Brokerage Commissions and Fees	9	1,567
Interest Expense	1,010	2,348
Total Expenses	<u>9,753</u>	<u>145,082</u>
Less: Waivers	(430)	(2,348)
Net Expenses	<u>9,323</u>	<u>142,734</u>
Net Investment Income (Loss)	<u>16,225</u>	<u>194,277</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(241)
Commodity Futures Contracts	(192,039)	(3,613,896)
Net Realized Gain (Loss)	<u>(192,039)</u>	<u>(3,614,137)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(169)	460
Commodity Futures Contracts	1,359,974	735,741
Net Change in Unrealized Gain (Loss)	<u>1,359,805</u>	<u>736,201</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>1,167,766</u>	<u>(2,877,936)</u>
Net Income (Loss)	<u>\$ 1,183,991</u>	<u>\$ (2,683,659)</u>

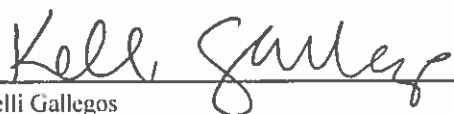
Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2018 to December 31, 2018

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 1, 2018	40	\$ 856	800,000	\$ 17,117,241	\$ 17,118,097
Purchases of Shares			-	-	-
Redemption of Shares			(200,000)	(4,279,159)	(4,279,159)
Net Increase (Decrease) due to Share Transactions			(200,000)	(4,279,159)	(4,279,159)
Distributions of net investment income		(9)		(194,314)	(194,323)
Net Income (Loss)				16,225	16,225
Net Investment Income (Loss)		-			
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		3		(192,042)	(192,039)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		72		1,359,733	1,359,805
Net Income (Loss)		75		1,183,916	1,183,991
Net Change in Shareholders' Equity	-	66	(200,000)	(3,289,557)	(3,289,491)
Balance at December 31, 2018	40	\$ 922	600,000	\$ 13,827,684	\$ 13,828,606

Net Asset Value per share	
General shares (40 shares)	\$ 23.05
Shares (600,000 shares)	\$ 23.05

For the Period Ended December 31, 2018 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC