



# PKW Invesco BuyBack Achievers ETF



As of June 30, 2018

## Fund Description

The Invesco BuyBack Achievers™ ETF (Fund) is based on the Nasdaq US BuyBack Achievers™ Index (Index). The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to track the performance of companies that meet the requirements to be classified as BuyBack Achievers™. The Nasdaq US BuyBack Achievers Index is comprised of US securities issued by corporations that have effected a net reduction in shares outstanding of 5% or more in the trailing 12 months. The Fund and the Index are reconstituted annually in January and rebalanced quarterly in January, April, July and October

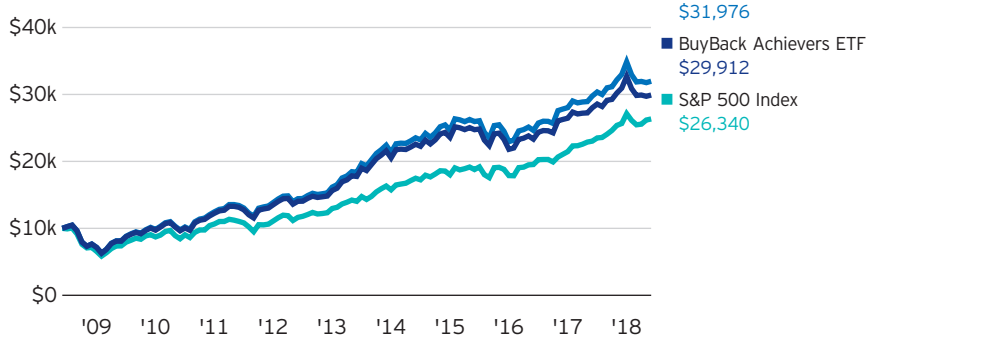
## Fund Data

Buyback Achievers ETF	PKW
Intraday NAV (IIV)	PKWIV
CUSIP	46137V308
Listing Exchange	Nasdaq
Number of Securities	130
30-Day SEC Yield	0.99%
30-Day SEC Unsubsidized Yield	0.99%
Total Expense Ratio	0.63%

## Underlying Index Data

Nasdaq US Buyback Achievers	DRBTR
Index Provider	The Nasdaq OMX Group, Inc.

## Growth of \$10,000



Data beginning 10 years prior to the ending date of June 30, 2018. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>						
Nasdaq US BuyBack Achievers Index	-3.07	7.43	7.20	11.71	12.33	9.19
<b>Benchmark Index</b>						
S&P 500 Index	2.65	14.37	11.93	13.42	10.17	8.04
<b>Fund</b>						
NAV	-3.34	6.79	6.53	11.00	11.58	8.43
Market Price	-3.37	6.74	6.52	10.98	11.58	8.42

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Nasdaq US BuyBack Achievers Index	-	-	-	0.78	15.49
S&P 500 Index	2.00	1.01	0.96	0.67	14.71

Alpha, beta and correlation are that of the underlying index.

## A Smart Beta Portfolio

Fund Inception: Dec. 20, 2006

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were

deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

As of June 30, 2018

Top Fund Holdings (%)	
Name	Weight
Walt Disney	5.22
American Express	5.00
Citi	4.96
Procter & Gamble	4.93
Goldman Sachs	4.38
Charter Communications	4.13
CVS Caremark	3.87
Walgreens Boots Alliance	3.53
General Motors	3.27
American	2.84

Please see the website for complete holdings information. Holdings are subject to change.

## Annual Index Performance (%)

	Nasdaq US BuyBack Achievers Index	S&P 500 Index
2008	-33.23	-36.99
2009	32.43	26.47
2010	18.74	15.08
2011	10.79	2.11
2012	14.59	16.00
2013	46.63	32.39
2014	13.52	13.69
2015	-3.73	1.38
2016	13.57	11.96
2017	18.56	21.83
2018 YTD	-3.07	2.65

## Fund Details

P/B Ratio	2.23
P/E Ratio	13.90
Return on Equity	16.98%
Weighted Market Cap (\$MM)	56,279

## Fund Industry Allocations (%)

Health Care Providers & Services	11.03
Media	10.73
Consumer Finance	9.27
Banks	7.72
Hotels, Restaurants & Leisure	6.97
Capital Markets	5.83
Food & Staples Retailing	5.17
Insurance	5.08
Specialty Retail	5.00
Household Products	4.93

## Fund Market-Cap Allocations (%)

Large-Cap Blend	24.35
Large-Cap Growth	12.08
Large-Cap Value	42.41
Mid-Cap Blend	3.15
Mid-Cap Growth	4.52
Mid-Cap Value	8.69
Small-Cap Blend	2.48
Small-Cap Growth	1.12
Small-Cap Value	1.20

## Fund Sector Allocations (%)

Consumer Discretionary	28.95
Consumer Staples	11.64
Energy	1.97
Financials	28.47
Health Care	12.44
Industrials	5.06
Information Technology	8.44
Materials	1.42
Real Estate	1.61
Telecommunication Services	-
Utilities	-

## About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular sector, such as consumer discretionary, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which

two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Nasdaq Buyback Achievers™ Index is a trademark of Nasdaq OMX Group, Inc. and is licensed for use by Invesco Capital Management LLC in connection with the Invesco BuyBack Achievers™ ETF. The Fund is not sponsored or endorsed by Nasdaq OMX Group, Inc. and Nasdaq OMX Group, Inc. makes no warranty or representation as to the accuracy and/or completeness of the Index or results to be obtained by any person from use of the Index or the trading of the ETF.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.