



PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period June 1, 2014 through June 30, 2014	Year to Date
Income		
Interest Income, net	\$ 621	\$ 8,194
Expenses		
Management fee	20,254	123,602
Brokerage commissions and fees	1,081	2,592
Total expenses	21,335	126,194
Net investment income (loss)	(20,714)	(118,000)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(11)	(11)
Futures	-	-
Net Realized Gain (Loss)	(11)	(11)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	493	(2,448)
Futures	4,068,960	2,774,920
Net Change in Unrealized Gain (Loss)	4,069,453	2,772,472
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	4,069,442	2,772,461
Net Income (Loss)	\$ 4,048,728	\$ 2,654,461

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2014 to June 30, 2014

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at June 1, 2014	40	\$ 1,233	1,000,000	\$ 30,823,206	\$ 30,824,439
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(2)		(20,712)	(20,714)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(11)	(11)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		164		4,069,289	4,069,453
Net Income (Loss)		162		4,048,566	4,048,728
Balance at June 30, 2014	<u>40</u>	<u>\$ 1,395</u>	<u>1,000,000</u>	<u>\$ 34,871,772</u>	<u>\$ 34,873,167</u>

Net Asset Value per share
General shares (40 shares) \$ 34.88
Shares (1,000,000 shares) \$ 34.87



Martin Kremenstein
Chief Executive Officer
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